

**JOINT STATEMENT FROM THE UNITED STATES, JAPAN, AND THE  
PHILIPPINES ON THE LUZON ECONOMIC CORRIDOR STEERING  
COMMITTEE**

May 12, 2026

*The text of the following statement was released by the Governments of the United States of America, Japan, and the Philippines.*

The United States, Japan, and the Philippines reaffirm our shared commitment to advancing economic growth and mutual prosperity in the Luzon Economic Corridor (LEC). Today, our governments convened the LEC Steering Committee to advance our shared commitment to transforming the LEC into a world-class economic hub that strengthens global supply chains, accelerates economic development, and delivers mutual economic prosperity.

The Steering Committee discussed substantial progress made across the priority sectors of energy, transportation and logistics, digital connectivity, and advanced manufacturing. On energy, our trilateral partnership is developing modern, reliable infrastructure essential to powering economic growth and energy security.

Transportation and logistics investments, including rail and airport modernization, are enhancing regional connectivity and facilitating expanded international trade. Digital connectivity and advanced manufacturing initiatives are positioning the corridor as a critical node in trusted, global technology supply chains, complementing the Pax Silica initiative to which our three countries are signatories.

We recognize the importance of a business-friendly regulatory environment to attracting private investment. During Steering Committee discussion, the Philippines presented significant advances in legal and regulatory reforms aimed at creating a transparent, competitive business environment that attracts quality investment and supports long-term economic development. Partners engaged in constructive dialogue on addressing remaining challenges and identifying future reform priorities.

We recognize the vital role of the private sector in driving the development of the LEC and invite private sector entities to join the inaugural LEC Investor Forum to be held on September 10-11, 2026, in Manila. The Investor Forum will serve as a premier platform for mobilizing private capital, showcasing transformative

investment opportunities, and deepening public-private partnerships across all priority sectors.

The partners welcome Australia, Canada, Denmark, France, Italy, the Republic of Korea, Sweden, and the United Kingdom to the LEC initiative. Their participation brings substantial expertise, capabilities, and investment capacity that will accelerate progress and broaden the corridor's strategic impact. This expanded partnership reflects growing international recognition of the LEC's importance to regional economic architecture and supply chain resilience.

The United States, Japan, and the Philippines remain committed to working together to realize the full potential of the Luzon Economic Corridor to deliver concrete results for our peoples while contributing to a free and open Indo-Pacific region.

Learn more about the Luzon Economic Corridor: <https://bit.ly/LECFactSheet>