

## INVITATION FOR NEGOTIATED SALE OFFER

The Land Bank of the Philippines (LANDBANK), as the Designated Disposition Entity (DDE) appointed by the Trust Fund Management Committee (TFMC) for the disposition of the subject shares, invites interested parties to participate in the negotiated sale of the following National Government asset on a **CASH** and "**AS-IS-WHERE-IS**" basis, described as follows:

ASSET DESCRIPTION	INDICATIVE PRICE (PHP)
<b>681,985,073</b> United Coconut Chemicals, Inc. (UCCI) shares owned by the National Government (Shares of Stock)	PHP 4.13 per common share <b>or a total of PHP 2,816,598,351.49</b>

### ELIGIBLE BUYERS:

1. Filipino Citizen who is at least 18 years of age.
2. For a corporation, it must be duly registered with the Securities and Exchange Commission (SEC), and at least 60% of its outstanding capital stock and/or ownership interest must belong to a Filipino citizen.
3. For a cooperative, it must be duly registered with the Cooperative Development Authority (CDA).

The Bank shall accept negotiated sale offers to buy the Shares of Stock listed above on a cash basis only via email at [ddelbpsecretariat@landbank.com](mailto:ddelbpsecretariat@landbank.com) during working days, from 8:00 a.m. to 5:00 p.m. on a first-come, first-served basis. The offer must be accompanied by a check deposit equivalent to 10% of the offered price, which shall either be equivalent to the Indicative Price or higher, and the corresponding proof of deposit or fund transfer; and (ii) the required documents as enumerated in the attached checklist (see attachments).

In the event that there is one (1) negotiated sale offer received within the day from 8:00 a.m. to 5:00 p.m., the Bank representative shall immediately inform the prospective buyer, through the same email address used to submit the offer, that the Bank will proceed with the evaluation of the offer and such offer will be subject to the approval of the Trust Fund Management Committee (TFMC) and the Philippine Competition Commission (PCC). In case two (2) or more negotiated sale offers are received within the same working day, the LANDBANK Technical Working Group (TWG) shall propose the qualified offeror with the higher/highest offer to the TFMC and the PCC, for approval. In case of a tie, the offerors shall be required to submit their respective best and final offer (BFO), to be opened on a specified date in the presence of the LANDBANK Head Office Committee on Asset Disposal (HOCAD) and the TWG. The qualified offeror with the higher/highest offer shall be recommended to the TFMC and the PCC for approval.

All payments shall be made in Cashier's check/Manager's check issued by any local commercial bank payable to **Designated Disposition Entity (Savings Account Number 3401489907)** or via signed Authority for Fund Transfer from the buyer's LANDBANK account to be lodged to the aforementioned account.

Settlement of the remaining balance of the offered price must be made within five (5) working days upon receipt of Notice of Approval of Negotiated Sale which shall only be issued upon approval of TFMC and PCC. In case of disapproval by the TFMC/PCC, the shares of stock shall be made available again for negotiated sale [and the 10% deposit shall be returned to the offeror without interest]. The 10% deposit shall be forfeited in favor of the TFMC if the sale is approved but not consummated due to the fault of the buyer or any fraud or misrepresentation regarding the documents submitted by the buyer, which may be discovered later by the TWG. Any excess over 10% of the offered price shall be returned to the offeror without interest.

Please note that the transaction shall be exempt from internal revenue taxes such as Capital Gains Tax, Creditable Withholding Tax, Value Added Tax, and Documentary Stamp Tax pursuant to BIR Ruling No. M-048-2024. However, the buyer and seller are required to file the tax returns for proper documentation. All applicable taxes, charges, and fees not covered by the exemption ruling incurred during the transfer of shares of stock shall be for the buyer's account. The prospective buyer acknowledges that it has been given the opportunity to conduct due diligence and ascertain the value of the Shares of Stock. The prospective buyer also accepts LANDBANK's disclaimer of any warranty, implied or otherwise, that the subject shares conform precisely to the description available in the Invitation for Negotiated Sale Offer.

For more information regarding the above Shares of Stock, kindly contact the following:

<b>Contact Persons</b>	<b>Email Address</b>	<b>Contact Numbers</b>
SVP Gonzalo Benjamin A. Bongolan	gbongolan@landbank.com	8405-7326
VP Margarita C. Laureano	mlaureano@landbank.com	8405-7366
VP Alexander S. Lazaro	alazaro@landbank.com	8405-7360

**TFMC/LANDBANK reserves the right to reject any or all offers, to waive any formality therein, and/or accept such bids as may be considered most advantageous to the National Government. The decision of the TFMC/LANDBANK is final and binding.**

## Checklist of Requirements for the Negotiated Sale

### Basic Requirements (for Corporation/Cooperative/ and Individuals):

- Duly filled-out Negotiated Sale Offer Letter (see attached)
- Proof of Payment of the 10% offered price (Official Receipt or Deposit slip, copy of Manager's/Cashier's Check)
- Duly filled-out Customer Information Sheet (see attached)
- Photocopy of two (2) valid government-issued IDs with three (3) specimen signatures

### Additional Requirements

- Certificate of Bank Deposit (with sufficient amount to pay the remaining balance of the purchase price) / Manager's Check/ Cashier's Check; or
- Affidavit of Undertaking to settle the remaining balance of the purchase price

### Additional Basic Requirements (for Corporation/Cooperative)

- Securities and Exchange Commission Certificate of Registration of Articles of Incorporation/ Cooperative Development Authority Registration
- Board Resolution/Secretary's Certificate authorizing the purchase transaction, authorized signatory/ies with the corresponding specimen signature/s
- Articles of Incorporation and By-Laws and amendments thereto, if any
- Latest General Information Sheet submitted to SEC<sup>1</sup>
- Photocopy of two (2) valid IDs with three (3) specimen signatures of the authorized representative
- Audited Financial Statements (for the last 3 years)<sup>2</sup>

*Note: Non-compliance with the above requirements shall disqualify your negotiated sale offer. Additionally, any misrepresentation or fraudulent activity regarding the submitted documents, which may be discovered later by the Technical Working Group will lead to forfeiture of the 10% offered price in favor of the Trust Fund Management Committee (TFMC).*

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(BIDDER)

Represented by:

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**Print Name and Signature of Authorized Signatory/Representative**

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<sup>1</sup> Must be duly certified by the Corporate Secretary

<sup>2</sup> Subject to verification and validation



Date: \_\_\_\_\_

**Mr. Gonzalo Benjamin A. Bongolan**

Lead, Technical Working Group and  
SVP/Head, Treasury and Investment Banking Sector  
15<sup>th</sup> Floor, LANDBANK Plaza M.H. del  
Pilar cor. Dr. Quintos Sts. Malate, Manila

Gentlemen:

**NEGOTIATED SALE OFFER LETTER**

I/we would like to offer to buy through negotiated sale from the Land Bank of the Philippines the National Government's Shares of Stock in the United Coconut Chemicals, Inc. (UCCI) described as follows:

Location: Barangay San Antonio, San Pascual, Batangas
Property Description: <b>681,985,073 United Coconut Chemicals, Inc. (UCCI) shares owned by the National Government</b>
Offered Price: Amount in Figures: _____ Amount in Words: _____ <i>Note: in case of a discrepancy, the amount in words shall prevail.</i>

The proof of payment for the required ____% of the Offered Price is enclosed with the following details: Amount: _____ (in Figures) _____ (in Words)  <input type="checkbox"/> Official Receipt / Deposit Slip OR No.: _____ Bank / Branch: _____ Date: _____
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LANDBANK's receipt of at least 10% of the Offered Price described above does not constitute acceptance of my [the offeror's] offer. It shall be applied as partial payment in case my offer is approved by the Trust Fund Management Committee (TFMC) and the Philippine Competition Commission (PCC). The amount shall be forfeited in favor of TFMC if the sale is approved but not consummated due to negligence, failure to submit the necessary documents, or any act or omission on my part that may be construed by LANDBANK/TFMC as arising from my own fault. However, I agree that the same shall be returned to me without interest in case my offer is disapproved by TFMC or not recommended for approval for whatever reason. It is also understood that I am acquiring the subject shares of stock on an "AS-IS-WHERE-IS" basis. I further agree that LANDBANK/TFMC reserves the right to accept or reject offers, and I likewise hold LANDBANK/TFMC free and harmless from any liability arising hereof.

Very truly yours,

**BUYER:**

\_\_\_\_\_  
Print Name and Signature

\_\_\_\_\_  
Name of Company/Corporation

\_\_\_\_\_  
Address & Telephone No.

CUSTOMER NO.: \_\_\_\_\_

DATE CREATED/UPDATED (mm/dd/yyyy): \_\_\_\_\_

PHOTO	<b>PERSONAL INFORMATION</b>			
	Full Name (First Name, Middle Name, Last Name)			
	Date of Birth (mm/dd/yyyy)		Nationality	Citizenship
	Sex	Place of Birth		Civil Status
	Mother's Maiden Name (First Name, Middle Name, Last Name)			No. of Children
	Present Address (No./Street, Subd., Brgy./Dist./Municipality/City/Province)			ZIP Code
Permanent Address (No./Street, Subd., Brgy./Dist./Municipality/City/Province)		ZIP Code	E-mail Address	
Residential Phone Number (Area code + Tel. no) (optional)		Primary Mobile Number	Secondary Mobile Number (optional)	Tertiary Mobile Number (optional)
<b>SPOUSE INFORMATION</b>				
Name of Spouse (First Name, Middle Name, Last Name)		Date of Birth (mm/dd/yyyy)		Profession
<b>FINANCIAL INFORMATION</b>				
Occupation				
<input type="checkbox"/> Employed	<input type="checkbox"/> OFW/Overseas Filipino	<input type="checkbox"/> Farmer/Fisher	<input type="checkbox"/> Unemployed	<input type="checkbox"/> Lawyers/Notary/Independent Legal Professional/Accountant
<input type="checkbox"/> Self-employed	<input type="checkbox"/> Retired	<input type="checkbox"/> Student/Minor	<input type="checkbox"/> Housewife	<input type="checkbox"/> Government Official
Tax Identification Number (TIN)    -    -    -    0    0    0				
Source of Wealth (1-Primary, 2-Secondary, 3-Other Source)				
<input type="checkbox"/> Salary/Honoraria	<input type="checkbox"/> Other Remittance	<input type="checkbox"/> Grant/Scholarship/Awards/Prizes/Benefits	<input type="checkbox"/> Fees and Charges	
<input type="checkbox"/> Interest/Commission	<input type="checkbox"/> Donations/Inheritance	<input type="checkbox"/> Royalties/Commission	<input type="checkbox"/> Taxes and Licenses	
<input type="checkbox"/> Business	<input type="checkbox"/> Allowance	<input type="checkbox"/> Sale of Assets	<input type="checkbox"/> Others - with documents	
<input type="checkbox"/> Pension	<input type="checkbox"/> Professional Fees - Others	<input type="checkbox"/> Loans	<input type="checkbox"/> Others - without documents	
<input type="checkbox"/> Regular Remittance	<input type="checkbox"/> Professional Fees - Lawyers/Notary/Independent	<input type="checkbox"/> Government Appropriations		
Monthly Gross Income/Pension/Allowance				
<input type="checkbox"/> Php 30,000.00 and below	<input type="checkbox"/> Php 30,000.01-50,000.00	<input type="checkbox"/> Php 50,000.01-100,000.00	<input type="checkbox"/> Php 100,000.01-500,000.00	<input type="checkbox"/> Over Php 500,000.00
Annual Gross Income/Pension/Allowance				
<input type="checkbox"/> Php 360,000.00 and below	<input type="checkbox"/> Php 360,000.01-600,000.00	<input type="checkbox"/> Php 600,000.01-1,200,000.00	<input type="checkbox"/> Php 1,200,000.01-6,000,000.00	<input type="checkbox"/> Over Php 6,000,000.00
<b>EMPLOYMENT INFORMATION</b>				
Employer's Name		Employer's Address (No./Street, Subd., Brgy./Dist./Municipality/City/Province)		
Job Title		Employment Date (mm/dd/yyyy)	Phone/Fax Number	
Nature of Business/Economic Activity				
<input type="checkbox"/> 1700 - Private Household with Employed Persons	<input type="checkbox"/> G4547 - Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	<input type="checkbox"/> T9798 - Activities of Private Households as Employers and Undifferentiated Goods and Services and Producing Activities of Households for own use (e.g., Activities of Households as Employers of Domestic Personnel such as Maids, Cooks, Waiters, Valets, etc.)		
<input type="checkbox"/> 1800 - Extra-territorial Organizations and Bodies	<input type="checkbox"/> H4953 - Transportation and Storage	<input type="checkbox"/> U9900 - Activities of Extraterritorial Organizations, and Bodies (e.g., Activities of International Organizations, such as, United Nations, ASEAN, etc.)		
<input type="checkbox"/> 1204 - Jewelry and Precious Stones Dealer	<input type="checkbox"/> I5556 - Accommodation and Food Service Activities	<input type="checkbox"/> V0000 - Others		
<input type="checkbox"/> 1005 - Foreign Exchange Dealer/Money Changer/Remittance Agent	<input type="checkbox"/> J5863 - Information and Communication	<input type="checkbox"/> V0001 - Others - Student/Minor/Retiree/Pensioner		
<input type="checkbox"/> A0103 - Agriculture, Forestry, and Fishing	<input type="checkbox"/> K6466 - Financial and Insurance Activities	<input type="checkbox"/> V0002 - Others - Unemployed/Housewife		
<input type="checkbox"/> B0509 - Mining and Quarrying	<input type="checkbox"/> L800 - Real Estate Activities	<input type="checkbox"/> 9200 - Gambling and Betting Activities		
<input type="checkbox"/> C1033 - Manufacturing	<input type="checkbox"/> M6975 - Professional, Scientific, and Technical Activities	<input type="checkbox"/> 9210 - OGOs and OGO Service Providers		
<input type="checkbox"/> D3500 - Electricity, Gas, Steam, and Air-conditioning Supply	<input type="checkbox"/> N7782 - Administrative and Support Service Activities	<input type="checkbox"/> 9220 - Casinos		
<input type="checkbox"/> E3639 - Water Supply, Sewerage, Waste Management and Remediation Activities (e.g., Cleaning Up of Oil Spills)	<input type="checkbox"/> O8400 - Public Administrative and Defense; Compulsory Social Security			
<input type="checkbox"/> F4143 - Construction (e.g., Construction of Buildings, Railroad Infrastructures)	<input type="checkbox"/> P8500 - Education			
	<input type="checkbox"/> Q8688 - Human Health and Social Work Activities			
	<input type="checkbox"/> R9093 - Arts, Entertainment, and Recreation			
	<input type="checkbox"/> S9496 - Other Service Activities (Activities of Membership Organizations)			

**ADDITIONAL INFORMATION**

List of Companies where Depositor is a Director/  
Officer/Stockholder with Related Interest  
Company Name

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

List of Companies where Depositor is a Signatory  
Company Name

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Existing Accounts with LANDBANK**

- Savings     Current     Treasury     None
- Time Deposit     Trust     Credit Card
- Loans     Trade     With ATM

**Existing Accounts with Other Banks**

Bank                      Branch Name                      Account Type

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Relationship to Official of Government/International Organization**

Full Name                      Relationship                      Position                      Government Branch/Organization Name

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**iAccess ENROLLMENT**

Request for enrollment     iAccess     Others (please specify) \_\_\_\_\_

Account Number	Account Type* Individual (I)/Joint (J)	Account**		Fund Transfer**		Bills Payment
		Own	3rd Party	Source	Destination	
-	-					
-	-					
-	-					

\*Indicate (I) if Individual account or (J) if joint account. For joint "and" account, only inquiry services can be enrolled.

\*\*Put a check (✓) mark to whichever is applicable.

**Bills Payment** (Limited to individual/joint "or" accounts) Note: All enrolled deposit accounts will be activated for Bills Payment feature

Merchant/Agency	Subscriber's Name	Reference Number*

\*For verification of your reference number, please present your latest Billing Statement from your merchant.

Note: Please indicate "NOT APPLICABLE" or "NA" for fields with no applicable data and "Nothing Follows" immediately after the last item.

I certify that the above information is true and correct. I hereby consent to the provisions of the Republic Act No. 10173 (Data Privacy Act of 2012).

\_\_\_\_\_ Signature over Printed Name



**VALID IDS AND DOCUMENTS PRESENTED**

ID Type \_\_\_\_\_ ID Number \_\_\_\_\_

Document Name \_\_\_\_\_ Document Name \_\_\_\_\_

ID Type \_\_\_\_\_ ID Number \_\_\_\_\_

Document Name \_\_\_\_\_ Document Name \_\_\_\_\_

ID Type \_\_\_\_\_ ID Number \_\_\_\_\_

Document Name \_\_\_\_\_ Document Name \_\_\_\_\_

For US person under Foreign Account Tax Compliance Act (FATCA) Are you a U.S. Person?  YES  NO  
If yes, please provide the following:

U.S. Address: \_\_\_\_\_ ZIP Code \_\_\_\_\_

U.S. Phone no.: (Area Code + Telephone number) \_\_\_\_\_ Length of Stay in the U.S. \_\_\_\_\_ U.S. TIN \_\_\_\_\_

I certify that the above information is true and correct. I hereby consent to the provisions of the Republic Act No. 10173 (Data Privacy Act of 2012).



\_\_\_\_\_  
Signature over Printed Name

**Validated by:**  
  
\_\_\_\_\_  
Signature over Printed Name      \_\_\_\_\_  
Date (mm/dd/yyyy)

**Approved by:**  
  
\_\_\_\_\_  
Signature over Printed Name      \_\_\_\_\_  
Date (mm/dd/yyyy)

**ACKNOWLEDGMENT SECTION**

CTD     CARD     PASSBOOK     CHECKBOOK



\_\_\_\_\_  
Signature over Printed Name

**FOR BANK USE ONLY**

**Approved by:**  
  
\_\_\_\_\_  
Signature over Printed Name      \_\_\_\_\_  
Date (mm/dd/yyyy)

**Released by:**  
  
\_\_\_\_\_  
Custodian      \_\_\_\_\_  
Date (mm/dd/yyyy)

**LAND BANK OF THE PHILIPPINES  
DEPOSIT ACCOUNT TERMS AND CONDITIONS  
INDIVIDUAL AND SOLE PROPRIETOR**

The following Terms and Conditions (T&C) shall govern my/our deposit account/s with LANDBANK "LBP" and "Bank" shall refer to LANDBANK. "I," "We," "me," "us," "my," and "our" shall refer to any person who opens an account with LBP. "ATM Card" refers to the Automated Teller Machine (ATM) Card issued by LBP upon request and payment of applicable fees by the person opening an account with LBP.

These T&C shall govern the use of passbook, checkbook, ATM Card, LANDBANK Visa Debit Card (LVDC) and LBP's Digital Banking facilities and services such as iAccess, Mobile Banking, etc. including any and all amendments thereto, and such other rules, regulations, terms and conditions as may be issued by the Bank from time to time.

By signing on the T&C or my/our use of the passbook, checkbook, ATM Card or LVDC and LBP's Digital Banking facilities and services, I/we hereby acknowledge and confirm that I/we have fully read, understood and agreed to be bound by these T&C with respect to my/our deposit account or accounts ("Account" or "Accounts").

#### 1. Account Opening

I/We are free from any legal disabilities when opening an Account.

I/We represent and warrant that I/we am/are the lawful owner/s of the Account and if another person is opening or transacting on my/our behalf, he/she is my/our authorized representative, subject to the submission of the documentary requirements of LBP including **compliance with the minimum customer/depositor information, per BSP and other relevant issuances, and after due verification of my/our identity, signature, and other pertinent details.** I/We agree to hold LBP free from any and all damages and liabilities that may arise from any fraudulent transaction in the account or fraudulent account opened in my/our name.

The Account shall be governed by the present and future rules and regulations of LBP, the Philippine Clearing House Corporation (PCHC), the Anti-Money Laundering Council, the Bangko Sentral ng Pilipinas (BSP), and the applicable laws of the Philippines, as may be amended from time to time.

I/We hold LBP free from any and all damages and liabilities in complying with the requirements of the law, including the reporting requirement to authorized agencies.

#### 2. Joint "AND" Account

By opening a joint "and" account, we warrant that we jointly own the account. Upon withdrawal, **all** of our signatures are required in the withdrawal slip.

Upon the death of one of us, the share of the deceased co-depositor may be withdrawn by the legal heir/representative jointly with the surviving depositor, subject to the requirements of the law and that of the Bank.

#### 3. Joint "OR" Account

By opening a joint "or" account, we warrant that we jointly own the Account and the Bank recognizes the existence of a survivorship agreement between us. **Either one of us** may encumber, pledge or even withdraw the entire deposit without the knowledge, consent and signature of the other.

Upon the death of one of us, the surviving co-depositor may withdraw the balance of the deposit subject to the requirements of the law and that of the Bank.

#### 4. Passbook

Where the Account is Passbook-based, I/we agree that nothing shall be written therein which are not authorized by LBP. LBP shall not be responsible for any sum recorded therein without LBP's authorization. In the event of any discrepancy between the entries in the Passbook and the LBP's records, the latter shall prevail.

The Passbook is not assignable or transferable. The Bank shall have the right to presume that the presenter of the Passbook is my/our duly authorized representative/s. I/We acknowledge that LBP possesses no obligation to indemnify me/us for unauthorized payments made on the Account prior to LBP's receipt of notice of its loss.

Loss or destroyed passbooks may be replaced by LBP upon prior payment of applicable fees and compliance with its documentary requirements.

#### 5. Deposits

The Bank may credit to my/our Account any

cash and check deposit upon presentation of duly accomplished deposit slip and only after its proper verification. Checks shall be accepted for deposit on collection basis and may be withdrawn only when cleared through the clearing house.

In receiving items for deposit, LBP's obligation shall only be that of a collecting agent and LBP assumes no responsibility beyond the necessary diligence in selecting correspondents. Until such time an actual payment shall have come to its possession, LBP reserves the right to charge back the Account for any amount previously credited. This reservation shall also apply to checks drawn on LBP which are not paid because of insufficiency of funds, forgery, unauthorized overdraft, stoppage or any other reason.

Whenever improper or erroneous credit is made on the Account, LBP shall, without prior notice and regardless of the intervening time that has elapsed be authorized to debit back any item previously credited.

#### 6. Interbranch Deposit

Interbranch deposit is allowed subject to LBP's existing policy.

#### 7. Withdrawals

Withdrawals from the Account shall only be allowed by LBP upon presentation of a duly accomplished withdrawal slip and, where the Account is Passbook-based, the Passbook.

I/We agree that only checks/withdrawal slips containing signatures in ink or other means of writing with a character of permanence which can be verified by LBP shall be honored.

#### 8. Interbranch Withdrawal

Interbranch withdrawal is allowed subject to LBP's existing policy.

#### 9. Dormant Account

The Account shall be considered DORMANT when it becomes inactive (no deposits or withdrawals) for a period of two (2) years for Savings Account and one (1) year for Current Account.

The Bank shall impose a monthly service charge on dormant account if the balance falls below the required minimum balance, and shall collect the monthly dormancy fee on the 5th year from the date of last financial transaction.

The Account may further be reported to the Treasurer of the Philippines as an unclaimed balance under the Unclaimed Balances Law (Republic Act No. 3936, as amended) where it becomes inactive for ten (10) consecutive years. For the avoidance of doubt, accounts subject to rollover (such as time deposit or HYSA) may be considered inactive for purposes of the Unclaimed Balances Law even in cases where a previous authority to have it automatically rolled over was issued to LBP for as long as no deposits or withdrawals have been made at the instance of the Depositor (other than through the previous authority issued to LBP to effect automatic rollover).

#### 10. Assignment of Account

The assignment of the Account or any amount therein shall be subject to the prior consent of LBP. LBP reserves the right to impose conditions for its consent as may be reasonable under the circumstances.

#### 11. Lien on the Account

LBP shall have a lien and authority to debit from my/our Account for the satisfaction of any obligation owed by me/us due to LBP, its subsidiaries and affiliates (including but not limited to any applicable service charges, fees, and penalties) without prior written notice.

#### 12. Interest Rate

Subject to applicable withholding taxes, the Account shall earn interest at such rate which LBP may compute based on the daily balance (provided the account meets the required daily balance) multiplied by the daily interest factor. LBP may, from time to time, amend the applicable interest rate without prior notice. The computation of interest and schedule of its crediting are in the Deposit Account Information and are accessible through LBP Branches and the LBP official website (<https://landbank.com/>). The Account shall not be entitled to interest where it is closed prior to an interest crediting date.

#### 13. Fees and Charges

I/We acknowledge that **all LBP's** services are subject to conditions, fees and applicable charges within legal and regulatory limits. Standard fees and charges will apply to services and features and are accessible through LBP Branches and the LBP official website (<https://landbank.com/>), as applicable.

LBP may impose, from time to time, new service charges, and other related maintenance charges on its products, services and channels within legal and

regulatory limits, which shall be published in LBP Branches and in LBP official website (<https://landbank.com/>). Further, LBP shall notify its customers in case there will be changes in its fees and charges.

I/We acknowledge that continuous utilization of LBP Accounts/services confirms my/our acceptance of the aforementioned fees and charges without reservation.

#### 14. Current Account

I/We accede to the electronic clearing of checks and hereby waive the presentation for payment of the original to LBP.

Whenever the Account is mishandled as when the same is overdrawn or whenever an amount is withdrawn in excess of the required minimum balance, I/we obligate to pay LBP the debit balance appearing, if any, in the Account and/or LBP's applicable service charges. I/We further authorize LBP to close the Account when mishandled and to report the fact of said closure and the reason thereof with the Banker's Association of the Philippines or any central monitoring entity or body.

#### 15. Stop Payment Orders on Current Account

Stop payment orders may only be honored when filed under such form and manner as may be prescribed by LBP and before LBP's certification, acceptance or payment of the check sought for stop payment.

Notwithstanding the timely filing of the stop payment order, I/we agree to hold LBP free and harmless from whatever liability that may arise when it honors the same.

I/We also agree that after the expiration of six (6) months from the date of stop payment of check, the request for stop payment shall be considered cancelled and should there be any fee occasioned by the stop payment, the same shall be charged by LBP against my/our Account.

#### 16. Statement of Account

I/We acknowledge that a Statement of Account (SOA) can be accessed via digital banking channels, or provided to me via email.

The SOA shall be considered correct should LBP not receive any written notice to the contrary within ten (10) calendar days after my/our receipt thereof and any claim against LBP shall be considered waived.

#### 17. Updating of Account

I/We shall promptly notify LBP in writing of any change in official mailing/email address, contact number/s or source of funds whenever necessary, and shall personally fill out a new Specimen Signature Card as may be required by LBP.

#### 18. Anti-Money Laundering

I/We warrant that the funds deposited are not proceeds of any criminal or illegal activity. The Bank reserves the right to close my/our Account without prior notice or consent if there is reasonable ground to believe that the funds are proceeds of a criminal or other illegal activity.

I/We hold LBP, its officers and employees free and harmless from whatever liability that may arise should I/we and/or the Account be made subject to the applicable provisions of the Anti-Money Laundering Law, as amended, such as but not limited to transaction reporting, investigation, prosecution, asset preservation and/or forfeiture by applicable government authority, as the case may be.

I/We hereby agree to hold LBP free and harmless from any and all damages and liabilities arising from technical errors committed by LBP in the processing of transactions except if the same is due to the gross negligence of LBP or any of its employees.

#### 19. Deposit Insurance

My/Our Account or Accounts shall be insured against such risks and to such extent as may be prescribed under the applicable PDIC laws, rules and regulations, and any and all amendments thereof that may be issued in the future.

#### 20. General/Special Power of Attorney

I/We agree to comply with the requirements of LBP in the acceptance of special and general powers of attorney or written authorizations issued in favor of other persons to act in my/our behalf.

#### 21. Closing of Account

I/We acknowledge that LBP has the right to close the account at its sole discretion, at any time if the Account is without any outstanding balance, **or that the depositor turns out to be a fictitious/false individual, the deposit is used for fraudulent purposes, or for any reason that LBP deems necessary to protect its interest.** Notice of the closure of the account shall be sent to the customer.

#### 22. Customer Care Support

LBP can be reached through the following facilities/channels on your concerns and complaints regarding

your accounts:

1. LBP Website via [www.landbank.com](http://www.landbank.com);
2. 24/7 LBP Customer Service; and
3. LBP Branches.

For immediate concerns, you may call our 24/7 LBP Customer Care Hotline for NCR (02) 8405-7000 or PLDT toll free 1-800-10-405-7000 or email at [customercare@landbank.com](mailto:customercare@landbank.com).

I/We acknowledge that LBP reserves the right to request for necessary information to be used for the investigation and resolution of reported requests and complaints. LBP shall provide me/us with the prescribed turn-around-time to resolve the complaint.

I/We acknowledge that LBP may, from time to time, change the official facilities and channels where I/we can file my/our requests and complaints.

LBP is also regulated by BSP, with contact number (02) 8708-7087 and email address [consumeraffairs@bsp.gov.ph](mailto:consumeraffairs@bsp.gov.ph), BSP Webchat: <http://www.bsp.gov.ph/> SMS: 021582277 (for Globe subscribers only), and BSP Facebook: <https://www.facebook.com/BangkoSentralngPilipinas>.

#### 23. Miscellaneous

I/We attest that the information provided herein are true, correct and voluntarily given. LBP is authorized to give information on the Account to appropriate agencies in case of questionable implementation thereof, and represent and warrant that the opening of the Account and all transactions made thereon are not in violation thereof. I/We acknowledge that LBP is duly bound to comply with certain requirements under the law such as records management, reportorial requirements, disclosure of certain information about the Account and transactions pertaining thereto, and in connection therewith, hereby holds LBP free and harmless from any and all liabilities, claims and/or damages that may arise therefrom.

I/We hereby authorize LBP, a banking institution duly organized and existing under and by virtue of the Provision of RA 3844, as amended, with principal office at the LBP Plaza, 1598 M.H. del Pilar St. cor. Dr. J. Quintos St. Malate, Metro Manila, Philippines to inquire and make verification with any bank, financial or lending institution whether juridical or otherwise as to the state and condition of any and all kinds of accounts I/we keep and maintain with any or all of them, and I/we hereby waive my/our rights to the secrecy thereof.

#### ADDITIONAL T&C FOR LANDBANK ATM ACCOUNT

I/We agree that the LBP ATM Account is a "cardless" account, except LANDBANK PISO, and an ATM card shall only be issued upon my/our request and upon prior payment of applicable fees and compliance with its documentary requirements.

When the ATM Account is issued with card, I/We acknowledge that despite payment of applicable fees, the LBP ATM Card is and shall remain the property of the LBP, and is subject to revocation and/or repossession by LBP upon notice for violation of any of the T&C stated herein and for any other reason/s, which in the opinion of LBP, would prejudice my/our or LBP's interests arising from the continued use of the ATM Card. I/We agree to return the Card to LBP upon its request. I/We further agree that LBP may cause the ATM to retain the Card automatically at any time and without notice to me/us.

**1. Personal Identification Number (PIN) Maintenance**  
My/Our PIN is/are strictly confidential and under no circumstances be disclosed to any person. All ATM transactions shall be made personally by me/us. Representatives are not allowed to transact on my/our LBP ATM account.

In case I/we forget my/our PIN, I/we may request for a replacement from any LBP Branch. If, however, I/we believe that my/our PIN/ATM Card has been compromised, I/we should immediately report to any LBP Branch or Customer Care Help Desk No. (02) 8-405-7000 (for Metro Manila and 1-800-10-4057000 (for Provincial Toll Free) for tagging of the account and request for replacement of my/our PIN/ATM Card subject to fees.

I/We agree to hold LBP and its officers and employees free and harmless from any and all liabilities, claims, and demands of whatever nature in connection with or arising from any unauthorized use of the ATM Card and/or disclosure of my/our PIN to any person.

#### 2. Confirmed Loss/Stolen ATM Card

When the ATM Account is issued with card, I/We should immediately report the loss or theft of my/our ATM Card and request LBP the immediate blocking of the said ATM Card at any LBP Branch or its Customer Care Help desk



CUSTOMER NO.: \_\_\_\_\_

DATE CREATED/UPDATED (mm/dd/yyyy): \_\_\_\_\_

Type Code: \_\_\_\_\_

**Sub-Type Code:**

- |   |  |  |   |
|---|--|--|---|
| <input type="checkbox"/> Commercial/Universal Bank              | <input type="checkbox"/> Rural Bank                    | <input type="checkbox"/> Partnership/Corporation                     | <input type="checkbox"/> 82 - People's Organization       |
| <input type="checkbox"/> 40 - Expanded Commercial Bank          | <input type="checkbox"/> 47 - Rural Bank               | <input type="checkbox"/> 61 - Partnership                            | <input type="checkbox"/> 83 - Other Association           |
| <input type="checkbox"/> 41 - Commercial Bank                   | <input type="checkbox"/> 48 - Cooperative (Rural) Bank | <input type="checkbox"/> 66 - Corporation                            | <input type="checkbox"/> 85 - (Barangay) Micro-Enterprise |
| <input type="checkbox"/> Thrift Bank                            | <input type="checkbox"/> Other Financial Intermediary  | <input type="checkbox"/> Cooperative                                 | <input type="checkbox"/> 99 - Others _____                |
| <input type="checkbox"/> 42 - Private Development Bank          | <input type="checkbox"/> 51 - Finance Company          | <input type="checkbox"/> 71 - Multi-purpose                          |   |
| <input type="checkbox"/> 43 - Savings & Mortgage Bank           | <input type="checkbox"/> 52 - Insurance Company        | <input type="checkbox"/> 72 - Credit                                 |   |
| <input type="checkbox"/> 44 - Stocks & Savings Loan Association | <input type="checkbox"/> 53 - Leasing Company          | <input type="checkbox"/> NGO's/People's Organization/Association     |   |
| <input type="checkbox"/> 45 - Microfinance Oriented Bank        | <input type="checkbox"/> 54 - Investment House         | <input type="checkbox"/> 81 - Non-Government Organization/Foundation |   |
| <input type="checkbox"/> 46 - Off-shore Banking Unit            |  |  |   |

**INSTITUTIONAL INFORMATION**

Registered Name of Institution			
Tax Identification Number (TIN)			
Principal Business Address (No./Street, Subd., Brgy./Dist./Municipality/City/Province)			ZIP Code
Business Phone Number (Area code + Tel. no) (optional)		Mobile Number	E-mail Address
Date Registered (mm/dd/yyyy)	Registration Place	Registration Number	
Registering Agency	Years in Business	Asset Size	Number of Employees
Is the institution an affiliate, subsidiary, or a branch? <input type="checkbox"/> YES <input type="checkbox"/> NO			
If yes, what is the Parent Type? <input type="checkbox"/> Philippine Corporation <input type="checkbox"/> U.S. Corporation <input type="checkbox"/> Other Foreign Corporation			

**OTHER INFORMATION**

Nature of Business/Economic Activity		
<input type="checkbox"/> 1700 - Private Household with Employed Persons <input type="checkbox"/> 1800 - Extra-territorial Organizations and Bodies <input type="checkbox"/> 1204 - Jewelry and Precious Stones Dealer <input type="checkbox"/> 1005 - Foreign Exchange Dealer/Money Changer/Remittance Agent <input type="checkbox"/> A0103 - Agriculture, Forestry, and Fishing <input type="checkbox"/> B0509 - Mining and Quarrying <input type="checkbox"/> C1033 - Manufacturing <input type="checkbox"/> D3500 - Electricity, Gas, Steam, and Air-conditioning Supply <input type="checkbox"/> E3639 - Water Supply, Sewerage, Waste Management and Remediation Activities (e.g., Cleaning Up of Oil Spills) <input type="checkbox"/> F4143 - Construction (e.g., Construction of Buildings, Railroad Infrastructures)	<input type="checkbox"/> G4547 - Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles <input type="checkbox"/> H4953 - Transportation and Storage <input type="checkbox"/> I5556 - Accommodation and Food Service Activities <input type="checkbox"/> J5863 - Information and Communication <input type="checkbox"/> K6466 - Financial and Insurance Activities <input type="checkbox"/> L800 - Real Estate Activities <input type="checkbox"/> M6975 - Professional, Scientific, and Technical Activities <input type="checkbox"/> N7782 - Administrative and Support Service Activities <input type="checkbox"/> O8400 - Public Administrative and Defense; Compulsory Social Security <input type="checkbox"/> P8500 - Education <input type="checkbox"/> Q8688 - Human Health and Social Work Activities <input type="checkbox"/> R9093 - Arts, Entertainment, and Recreation <input type="checkbox"/> S9496 - Other Service Activities (Activities of Membership Organizations)	<input type="checkbox"/> T9798 - Activities of Private Households as Employers and Undifferentiated Goods and Services and Producing Activities of Households for own use (e.g., Activities of Households as Employers of Domestic Personnel such as Maids, Cooks, Waiters, Valets, etc.) <input type="checkbox"/> U9900 - Activities of Extraterritorial Organizations, and Bodies (e.g., Activities of International Organizations, such as, United Nations, ASEAN, etc.) <input type="checkbox"/> V0000 - Others <input type="checkbox"/> V0001 - Others - Student/Minor/Retiree/Pensioner <input type="checkbox"/> V0002 - Others - Unemployed/Housewife <input type="checkbox"/> 9200 - Gambling and Betting Activities <input type="checkbox"/> 9210 - OGOs and OGO Service Providers <input type="checkbox"/> 9220 - Casinos

<p><b>Existing Accounts with LANDBANK</b></p> <p><input type="checkbox"/> Savings    <input type="checkbox"/> Current    <input type="checkbox"/> Treasury    <input type="checkbox"/> None</p> <p><input type="checkbox"/> Time Deposit    <input type="checkbox"/> Trust    <input type="checkbox"/> Credit Card</p> <p><input type="checkbox"/> Loans    <input type="checkbox"/> Trade    <input type="checkbox"/> With ATM</p>	<p><b>Existing Accounts with Other Banks</b></p> <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Bank</th> <th style="text-align: center;">Branch Name</th> <th style="text-align: center;">Account Type</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> </tbody> </table>	Bank	Branch Name	Account Type									
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**VALID DOCUMENTS PRESENTED**

Document Name _____	Document Name _____	Document Name _____	Document Name _____
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