



Republic of the Philippines  
**DEPARTMENT OF FINANCE**  
Roxas Blvd. corner P. Ocampo St., 1004 Manila



June 10, 2025

**Mr. RAEYAN M. REPOSAR**  
Consultant

**Subject: NOTICE TO PROCEED**

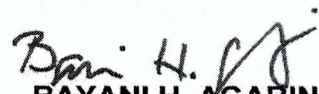
**Dear Mr. Reposar:**

In view of the award of the Contract for the engagement of Services of Technical Consultant ("the Contract"), you are hereby given Notice to Proceed to render said consultancy services for this Department.

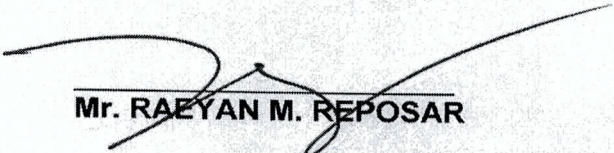
This Contract shall be effective from July 1, 2025 to December 31, 2025.

Thank you.

Very truly yours,

  
**BAYANI H. AGABIN**  
Undersecretary

CONFORME:

  
**Mr. RAEYAN M. REPOSAR**

Date: Jun 16 - 25



**CONTRACT AGREEMENT FOR THE ENGAGEMENT OF SERVICES OF  
TECHNICAL CONSULTANT FOR THE PRIVATIZATION AND  
PARTNERSHIP GROUP IN THE DEPARTMENT OF FINANCE**

**KNOW ALL MEN BY THESE PRESENTS:**

This CONTRACT entered into this \_\_\_\_\_ day of \_\_\_\_\_ 2025 in the City of Manila, Philippines, by and between:

The **DEPARTMENT OF FINANCE**, a government agency of the Republic of the Philippines with principal office at the 6<sup>th</sup> Floor, DOF Building, Roxas Boulevard, Manila, herein represented by **Undersecretary BAYANI H. AGABIN**, hereinafter referred to as the "**DEPARTMENT**";

-and-

**Mr. RAEYAN M. REPOSAR**, of legal age, Filipino and a resident of  
hereinafter referred to as the "**CONSULTANT**".

The Department and the Consultant shall be collectively referred herein as the **PARTIES**."

**WITNESSETH That:**

WHEREAS, the Privatization and Partnership Group (PPG) has a broad range of responsibilities where it plays a vital role in the implementation of the government's Build Better More program/ PPP projects as well as in overseeing the government's privatization program. The Privatization Group provides technical and administrative assistance to the Secretary of Finance in the exercise of his function as Chairman of the Privatization Committee. It evaluates and reviews issues involved in the prospective privatization or disposal of government corporation assets, monitors the implementation of dispositive actions, for transferred assets and government-owned and controlled corporations (GOCCs) approved by the President including the introduction of necessary legislation thereon, and assess the aggregative and sectoral financial and socio-economic impact of the privatization or disposal of specific transferred or corporate assets in coordination with other appropriate and concerned entities. Provides technical support in the privatization of transferred accounts and government corporations. The group also formulates and implements policies affecting GOCCs;

WHEREAS, the engagement of the Technical Consultant shall augment the expertise needed in achieving the mandate of the Privatization and Partnership Group, particularly in the matters pertaining to the evaluation, assessment, and review of solicited and unsolicited proposals, privatization of government-assets and GOCCs and legal support to the issues involving thereto;

WHEREAS, the DEPARTMENT needs to engage the services of Technical Consultant;

WHEREAS, as provided under Section 35.7 of the Implementing Rules and Regulations of the Republic Act (RA) No. 12009, negotiated procurement is allowed, "In the case of individual consultants hired to do work that is (i) highly technical or proprietary; or (ii) primarily confidential or policy determining; where trust and confidence are the primary considerations for the consultant, Provided, however, That the term of the individual consultants shall, at the most, be on a yearly basis, renewable at the option of



the Head of the Procuring Entity (HoPE), but in no case shall exceed the term of the latter”;

WHEREAS, the engagement of the services of Mr. Raeyan M. Reposar is necessary where his technical expertise can be fully tapped;

WHEREAS, under the DEPARTMENT's Bids and Awards Committee (BAC) Resolution No. 015-2025 dated May 27, 2025, it was resolved to recommend the engagement of the consulting services of Mr. Raeyan M. Reposar through negotiated procurement because the work to be performed is highly technical in nature;

WHEREAS, the DEPARTMENT shall engage the services of the CONSULTANT for the provision of the Services for the period of July 1, 2025 to December 31, 2025;

WHEREAS, the CONSULTANT is willing to provide the services and technical assistance to the DEPARTMENT;

WHEREAS, the DEPARTMENT has issued Obligation Request and Status No. 011011012025-06-001202 dated June 9, 2025 certifying that adequate funds have been duly appropriated for this procurement in accordance with existing accounting and auditing rules and regulations;

NOW THEREFORE, for and in consideration of the foregoing premises, the parties hereto have agreed as follows:

**1. SCOPE OF SERVICES**

The CONSULTANT shall have the following duties and functions:

- a. Undertake financial review and liaise with the legal division for legal review of documents to expedite the review process of PPP project proposals with special attention to the project's concession agreement, Parameters, Terms and Conditions (PTCs), Minimum Performance Standards and Specifications (MPSS), financial model, and other related submissions of the PPP proposal;
- b. Represent the Department of Finance in the negotiations of the concession contract, MPSS, and commercial terms of unsolicited proposals approved by the National Economic and Development Authority (NEDA) Board with the original proponent of the PPP Project;
- c. Review and analyze existing regulatory framework for the origination and structuring of PPP transactions;
- d. Provide sound direction and support in project management relative to the PPG's role in the implementation of the government's disposition of assets and PPP projects;
- e. Undertake the review and evaluation of mergers and acquisitions of GOCCs;
- f. Attend and participate in the technical working group to resolve the issues regarding the deficiency tax assessment relating to and unpaid taxes on transfer of government assets for disposition;
- g. Assist the Undersecretary and Assistant Secretary at any board functions that they are representing, such as but not limited to attendance at pre-board and board meetings, review of board materials, preparation of board briefers, review of board resolutions, and provide recommendations to the Undersecretary regarding board actions;
- h. Provide policy support through drafting, reviewing, or commenting on draft legislations, administrative issuances, and other papers or



documents affecting the GOCCs, privatization activities of the national government, and other matters in relation to the mandate of PPG;

- i. Attend and participate in technical working group meetings, inter-agency meetings, committee hearings, and other meetings requiring representation from the PPG; and
- j. Perform other functions as may be assigned by the Undersecretary and Assistant Secretary.

## **2. CONSULTANCY FEE**

For and in consideration of the Services rendered by the CONSULTANT, the DEPARTMENT hereby agrees to pay the former a monthly fee of ONE HUNDRED SEVENTEEN THOUSAND EIGHT HUNDRED TWENTY TWO PESOS (P117,822.00) for six (6) months or an aggregate amount of SEVEN HUNDRED SIX THOUSAND NINE HUNDRED THIRTY TWO PESOS (P706,932.00), subject to withholding tax and any and all taxes payable to the government. All payments made under this CONTRACT shall be subject to applicable government accounting and auditing rules and regulations. The CONSULTANT shall not be entitled to fringe benefits, representation and transportation allowance, and other allowances and incentives given to DEPARTMENT employees.

## **3. CONFLICT OF INTEREST**

The CONSULTANT commits to provide technical, objective and impartial services to the DEPARTMENT and at all times uphold its paramount interests without consideration for future work assignments that may place the CONSULTANT in a position of not being able to carry out the assignments in the best interest of the DEPARTMENT.

## **4. CONFIDENTIALITY CLAUSE/NON-DISCLOSURE**

Except with the prior written consent of the DEPARTMENT, the CONSULTANT shall not at any time communicate to any person or entity any confidential information acquired in the course of the performance of the Services, nor shall the CONSULTANT make public the recommendations formulated in the course of, or as a result of, the Services. For purposes of this clause, "Confidential Information" means any information or knowledge acquired by the CONSULTANT arising out of, or in connection with, the performance of the Services under this CONTRACT that is not otherwise available to the public.

## **5. NO EMPLOYER – EMPLOYEE RELATIONSHIP**

It is expressly understood and agreed that the CONSULTANT assigned to the DEPARTMENT is not an employee of the DEPARTMENT. It is further understood and agreed that any personal injury, death or damage sustained by the CONSULTANT during the performance of his duties or while within premises of the DEPARTMENT attributable to the acts, omissions, or fault of the DEPARTMENT shall be the liability of the official, employee or agent concerned.

## **6. CONSULTANT'S LIABILITY**

The CONSULTANT shall indemnify the DEPARTMENT for any and all damages that the DEPARTMENT may incur due to the fault, negligence,



error or omission of the CONSULTANT, without prejudice to other legal remedies available to the DEPARTMENT.

**7. EFFECTIVITY DATE AND DURATION OF CONTRACT**

This CONTRACT shall be in force for the period July 1, 2025 to December 31, 2025.

**8. AMENDMENT AND MODIFICATION**

No addendum or amendment to this CONTRACT shall be valid and binding between the PARTIES, unless it is in writing and signed by the PARTIES or their authorized representatives.

**9. VENUE**

In case of any litigation arising from this CONTRACT, the PARTIES agree that the competent courts of Manila shall be the exclusive venue, to the exclusion of all other courts or tribunals.

**10. TERMINATION OF CONTRACT**

Either the DEPARTMENT or the CONSULTANT may terminate this CONTRACT no less than thirty (30) days upon service of prior written notice to the other party.

**11. SEPARABILITY**

If any one or more of the provisions contained in this CONTRACT or any documents executed in connections herewith shall be invalid, illegal or unenforceable in any respect, the validity, legality and enforceability of the remaining provisions contained herein shall not in any way be affected or impaired.

**12. DATA PRIVACY COMPLIANCE**

The PARTIES shall comply with the provisions of Republic Act (RA) No. 10173, otherwise known as the "Data Privacy Act of 2012", its Implementing Rules and Regulations (IRR), issuances of the National Privacy Commission (NPC), and other applicable laws on processing of personal information. These shall include compliance with all relevant data protection policies of the DEPARTMENT and other measures reasonably necessary to prevent any use or disclosure of personal data other than as allowed under this CONTRACT.

The PARTIES shall implement security measures aimed at maintaining the availability, integrity, and confidentiality of personal data including the protection of personal data against any accidental or unlawful destruction, alteration, and disclosure, as well as against any other unlawful processing.

**13. CONSENT TO THE PROCESSING OF PERSONAL INFORMATION**

As part of the data privacy compliance, the CONSULTANT hereby grants his consent to the DEPARTMENT's processing of his personal information collected under this CONTRACT, which may include the disclosure of such information to third parties, to comply with requirements of law in relation to the implementation of this CONTRACT.



IN WITNESS WHEREOF, the parties have hereto set their hands this \_\_\_\_\_ day of \_\_\_\_\_ 2025 at Manila, Philippines.

**CONSULTANT**

By:

**RAEYAN M. REPOSAR**  
Consultant

**DEPARTMENT OF FINANCE**

By:

**BAYANI H. AGABIN**  
Undersecretary

**SIGNED IN THE PRESENCE OF**

**ACKNOWLEDGMENT**

**Republic of the Philippines)**  
**City of Manila )s.s**

BEFORE ME this JUN 16 2025 day of \_\_\_\_\_ at the Department of Finance, Roxas Boulevard, Manila personally appeared Undersecretary Bayani H. Agabin with TIN \_\_\_\_\_ and his government issued ID \_\_\_\_\_ issued on \_\_\_\_\_ at \_\_\_\_\_ in his capacity as the authorized signatory of the DEPARTMENT OF FINANCE and Mr. Raeyan M. Reposar with TIN \_\_\_\_\_ and his government issued ID \_\_\_\_\_ issued on \_\_\_\_\_ at \_\_\_\_\_, both known to me to be the same persons who executed the foregoing contract, consisting of five (5) pages including this page, and who acknowledged to me that the same is their free and voluntary act and deed, and the free and voluntary act and deed of the government entity which they represent.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal at the place and on the day first above written.

**NOTARY PUBLIC**

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Page No. 54  
Book No. VI  
Series of 2025

**ATTY. MARIELLE JENELLE L. LAGUERTA**  
Notary Public for City of Manila - Until Dec. 31, 2025  
Notarial Commission No. 2024-179  
Tower 3, 3K, No. 181 N. Lopez St., Ermita, Manila  
I.B.P. NO. 488207 - Dec. 27, 2024 for the year 2025  
P.T.R. No. 2041441 - Jan. 2, 2025 at Manila  
"CLE NO. VIII-0010660 - Valid until April 14, 2025"  
ROLL NO. 80014