

NATIONAL GOVERNMENT FISCAL POSITION (Net of Tax Refund)

In Million Pesos

*May 18 - DBCC Approved (with Q1 Actual)

PARTICULARS	Actual January to June				Jan to June 2021 Program	Actual vs Program	
	2020	2021	Peso Variance	%Growth		Peso Variance	% Variance
REVENUES	1,453,318	1,490,358	37,040	2.5%	1,421,817	68,541	4.8%
Tax Revenues	1,217,663	1,343,454	125,791	10.3%	1,320,118	23,336	1.8%
BIR	956,397	1,031,778	75,381	7.9%	1,017,658	14,120	1.4%
o.w. TEF	68	2,546	2,478	0.0%			
DST on GS	4,617	12,642	8,025	173.8%			
BOC	253,091	301,746	48,655	19.2%	291,833	9,913	3.4%
o.w. TEF	1,766	426	(1,340)	-75.9%			
Other Offices	8,175	9,930	1,755	21.5%	10,627	(697)	-6.6%
Non-Tax Revenues	235,333	146,680	(88,653)	-37.7%	101,689	44,991	44.2%
Fees and Charges	13,967	21,871	7,904	56.6%	19,603	2,268	11.6%
Bureau of Treasury	183,245	81,631	(101,614)	-55.5%	52,167	29,464	56.5%
Other Non-Tax Revenues	38,076	42,929	4,853	12.7%	29,819	13,110	44.0%
Foreign Grants	45	249	204	453.3%	100	149	149.0%
Privatization	322	224	(98)	-30.4%	9	215	2388.9%
EXPENDITURES	2,013,728	2,206,424	192,696	9.6%	2,439,780	(233,356)	-9.6%
o.w. Interest Payments	187,676	208,533	20,857	11.1%	257,888	(49,355)	-19.1%
SURPLUS/(DEFICIT)	(560,410)	(716,066)	(155,656)	27.8%	(1,017,964)	301,898	-29.7%

Note: For 2020, BIR and BOC are net of tax refund amounting to P197 million and P538 million respectively.
For 2021, BIR and BOC are net of tax refund amounting to P2,235 million and P481 million respectively.