

Statement of General Government Operations

Fiscal Year 2022 (in PHP million)

GFS Code	Particulars	General Government							
		Central Government				Local Governments	Consolidation Column	General Government	
		Budgetary (National Government)	GG-GOCCs (PNR and NIA)	Social Security Funds	Consolidation Column				Central Government
1	TRANSACTIONS AFFECTING NET WORTH:								
1	Revenue	3,543,859.40	45,706.01	739,614.03	(94,559.68)	4,234,619.76	1,102,073.02	(823,431.89)	4,513,260.89
11	Taxes	3,220,315.40	-	-	(352.82)	3,219,962.58	204,574.61	-	3,424,537.19
12	Social contributions	-	-	617,223.24	-	617,223.24	-	-	617,223.24
13	Grants	1,108.00	44,376.86	-	(44,376.86)	1,108.00	823,431.89	(823,431.89)	1,108.00
14	Other revenue	322,436.00	1,329.15	122,390.79	(49,830.00)	396,325.94	74,066.52	-	470,392.46
2	Expense	4,098,777.00	11,366.54	566,147.84	(94,559.68)	4,581,731.70	754,264.41	(823,431.89)	4,512,564.22
21	Compensation of employees	1,381,200.00	4,648.61	16,363.72	-	1,402,212.33	275,339.43	-	1,677,551.76
22	Use of goods and services	879,400.00	6,342.31	7,121.35	-	892,863.66	472,515.79	-	1,365,379.45
23	Consumption of fixed capital	-	-	-	-	-	-	-	-
24	Interest	502,858.00	22.80	-	(49,830.00)	453,050.80	6,409.19	-	459,459.99
25	Subsidies	200,410.00	-	-	(44,376.86)	156,033.14	-	-	156,033.14
26	Grants	1,103,284.00	-	-	-	1,103,284.00	-	(823,431.89)	279,852.11
27	Social benefits	-	-	537,795.00	-	537,795.00	-	-	537,795.00
28	Other expense	31,625.00	352.82	4,867.77	(352.82)	36,492.77	-	-	36,492.77
NOB	Net operating balance	(554,917.60)	34,339.47	173,466.19	-	(347,111.94)	347,808.61	-	696.67
	TRANSACTIONS IN NONFINANCIAL ASSETS:								
31	Net Acquisition of Nonfinancial Assets	1,022,500.00	25,981.60	1,460.79	-	1,049,942.39	148,635.50	-	1,198,577.89
311	Fixed assets	1,022,500.00	25,981.60	1,460.79	-	1,049,942.39	148,635.50	-	1,198,577.89
312	Change in inventories	-	-	-	-	-	-	-	-
313	Valuables	-	-	-	-	-	-	-	-
314	Nonproduced assets	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing	(1,577,417.60)	8,357.87	172,005.40	0.00	(1,397,054.33)	199,173.11	-	(1,197,881.22)
	TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):	(1,577,418.00)	8,357.77	172,005.40	-	(1,397,054.83)	199,173.11	-	(1,197,881.72)
32	Net acquisition of financial assets	(82,431.00)	8,373.57	172,005.41	(98.80)	97,849.18	224,238.74	-	322,087.92
321	Domestic	(82,431.00)	8,373.57	172,005.41	(98.80)	97,849.18	224,238.74	-	322,087.92
322	Foreign	-	-	-	-	-	-	-	-
33	Net incurrence of liabilities	1,494,987.00	15.80	0.01	(98.80)	1,494,904.01	25,065.63	-	1,519,969.64
331	Domestic	1,105,385.00	98.80	0.01	(98.80)	1,105,385.01	25,065.63	-	1,130,450.64
332	Foreign	389,602.00	(83.00)	-	-	389,519.00	-	-	389,519.00

Items in Consolidation Column

Grants received by LGUs from NG	615,080.75
Subsidies to PNR & NIA for PS, MOOE and CAPEX	44,376.86
Investment earning from holdings of NG securities of SSlS	49,830.00
Tax payment of NIA for VAT (NG) and RPT (LGUs)	428.03
Advances from NG/BTR of PNR & NIA	98.80

GDP (as of Q1 2023 from PSA)

GDP	22,024,515.00
GG Rev as % to GDP	20.49%
GG Exp as % to GDP	20.49%
NOB as % to GDP	0.003%