



Republic of the Philippines
DEPARTMENT OF FINANCE

Roxas Boulevard Corner Pablo Ocampo, Sr. Street
Manila 1004

August 3, 2023

Mr. ORLANDO G. SALVADOR
Senior Corporate Sales Manager
Avid Sales Corporation
1000 J. Bocobo cor. T.M. Kalaw Sts.
Ermita, Manila

Subject: NOTICE OF AWARD

Dear **Mr. SALVADOR:**

We are pleased to inform you that the Department of Finance (DOF) hereby awards to **Avid Sales Corporation** the contract for Lot 1 – Videoconferencing Televisions in the amount of Eight Hundred Eighty Thousand Pesos (P880,000.00) and Lot 2 – Audio/Video Soundbars in the amount of Five Hundred Sixty-Four Thousand Four Hundred Ninety Pesos (P564,490.00) of the project, **Procurement of Videoconferencing Televisions and Audio/Video Soundbars – IB No. 2023-05-G** with a total amount of **One Million Four Hundred Forty-Four Thousand Four Hundred Ninety Pesos (P1,444,490.00)**, inclusive of VAT and subject to withholding tax and any and all taxes payable to the government.

You are therefore required to provide the Performance Security within ten (10) days from receipt hereof. Failure to comply will constitute sufficient ground for the cancellation of this award and forfeiture of the bid security.

Please acknowledge receipt and acceptance of this Notice of Award by affixing your signature in the space provided below.

Thank you.

Very truly yours,


BAYANI H. AGABIN
Undersecretary

CONFORME:


ORLANDO G. SALVADOR

Date: August 23, 2023