



Republic of the Philippines  
**DEPARTMENT OF FINANCE**

Roxas Boulevard Corner Pablo Ocampo, Sr. Street  
Manila 1004

December 29, 2022

**MR. JONATHAN C. CO**

President

**Internet of Things Philippines, Inc.**

Unit 37 and 38, Arcel Building 1,  
137 N. Domingo St. Brgy. Balong Bato,  
San Juan City, Metro Manila

**Subject: NOTICE OF AWARD**

**Dear Mr. CO:**

We are pleased to inform you that the Department of Finance (DOF) hereby awards to Internet of Things Philippines, Inc. the contract for the Supply, Delivery, Installation and Commissioning of RFID Reader for Property, Plant and Equipment (PPE) – IB No. 2022 – 24 – G in the amount of **Four Million Four Hundred Twenty-Seven Thousand Four Hundred Sixty-Five Pesos and 38/100 (₱4,427,465.38)**, inclusive of VAT and subject to withholding tax and any and all taxes payable to the government.

You are therefore required to provide the Performance Security within ten (10) days from receipt hereof. Failure to comply will constitute sufficient ground for the cancellation of this award and forfeiture of the bid security.

Please acknowledge receipt and acceptance of this Notice of Award by affixing your signature in the space provided below.

Thank you.

Very truly yours,

  
**CATHERINE L. FONG**  
Undersecretary

CONFORME:

  
**JONATHAN C. CO**

Date: January 10, 2023