



Republic of the Philippines  
**DEPARTMENT OF FINANCE**

Roxas Boulevard Corner Pablo Ocampo, Sr. Street  
Manila 1004

26 October 2021

**Ms. MARIA KARINA N. OLAÑO**  
Chief Operating Officer  
Global Media Consultants Inc.  
7735 Rosewood St., Marcelo Green Village,  
Parañaque City

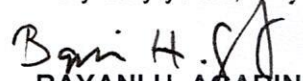
**Subject: NOTICE OF AWARD**

**Dear Ms. OLAÑO:**

We are pleased to inform Global Media Consultants Inc., as the only authorized advertising sales media representative in the Philippines for TIME Magazine Singapore Pte. Ltd. (TIME), that the Department of Finance hereby awards to TIME the contract for the Print Media Placements with Digital Amplification in the total amount of **Two Hundred Fifty Thousand US dollars (\$250,000)** exclusive of taxes due in the Philippines and inclusive of taxes (e.g. income taxes) borne by the Supplier that is due to its home country or wherever applicable.

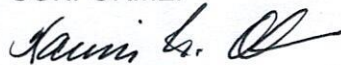
Please acknowledge receipt and acceptance of this Notice of Award by affixing your signature in the space provided below.

Very truly yours,

  
**BAYANI H. AGABIN**  
Undersecretary

  
**MARK DENNIS Y.C. JOVEN**  
Undersecretary

CONFORME:



**MARIA KARINA N. OLAÑO**

Date: OCT 26 2021