

## Joint Statement on the Grant of Fuel Subsidies for Affected PUV Drivers October 25, 2021

We, the members of the Development Budget Coordination Committee, are committed to support our transportation sector, amidst the increasing oil prices.

The government shall release P1.0 billion to the Land Transportation Franchising and Regulatory Board (LTFRB) to provide cash grants to around 178,000 bonafide Public Utility Vehicles (PUV) drivers for the remaining months of the year. This will be distributed using the system established under the Pantawid Pasada Program of the LTFRB.

The funds will be charged against the FY 2021 Unprogrammed Appropriations under the Support for Infrastructure Projects and Social Programs.

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