

General Government Operations
2012 - 2019
In Million Pesos

Particulars	2012		2013		2014		2015		2016		2017		2018		2019	
	Nominal	% of GDP	Nominal	% of GDP	Nominal	% of GDP	Nominal	% of GDP	Nominal	% of GDP	Nominal	% of GDP	Nominal	% of GDP	Nominal	% of GDP
REVENUES	1,935,422	17.50%	2,135,486	17.72%	2,400,131	18.17%	2,598,143	18.63%	2,789,789	18.44%	3,133,191	18.92%	3,582,314	19.61%	3,952,537	20.25%
EXPENSES	1,680,398	15.19%	1,809,805	15.02%	1,936,125	14.66%	2,134,087	15.30%	2,302,326	15.21%	2,555,089	15.43%	2,910,695	15.94%	3,273,495	16.77%
NET OPERATING BALANCE	255,024	2.31%	325,682	2.70%	464,006	3.51%	464,056	3.33%	487,463	3.22%	578,102	3.49%	671,619	3.68%	679,041	3.48%
GDP (as of 8 April 2021 from PSA)	11,060,589		12,050,592		13,206,828		13,944,157		15,132,381		16,556,651		18,265,190		19,517,863	

FISCAL YEAR 2019 (Figures in Millions)

GFS Code	Particulars	General Government							
		Central Government					Local Governments	Consolidation Column	General Government
		Budgetary (National Government)	GG-GOCCs (PNR and NIA)	Social Security Funds	Consolidation Column	Central Government			
	TRANSACTIONS AFFECTING NET WORTH:								
1	Revenue	3,136,616.34	41,257.93	604,768.60	-83,821.79	3,698,821.08	871,711.84	-617,996.09	3,952,536.83
11	Taxes	2,827,841.34	0.00	0.00	-274.83	2,827,566.51	183,455.14		3,011,021.65
12	Social contributions	0.00	0.00	498,166.50		498,166.50	0.00		498,166.50
13	Grants	259.00	39,967.96	0.00	-39,967.96	259.00	617,996.09	-617,996.09	259.00
14	Other revenue	308,516.00	1,289.97	106,602.10	-43,579.00	372,829.07	70,260.61		443,089.68
2	Expense	2,890,070.14	10,288.66	490,039.34	-83,821.79	3,306,576.35	584,915.02	-617,996.00	3,273,495.37
21	Compensation of employees	1,115,007.92	3,309.85	13,602.20		1,131,919.97	214,693.85		1,346,613.82
22	Use of goods and services	572,951.84	6,138.21	15,488.70		594,578.75	230,252.90		824,831.65
23	Consumption of fixed capital	0.00	0.00	0.00		0.00	0.00		0.00
24	Interest	360,874.00	565.77	0.00	-43,579.00	317,860.77	4,821.49		322,682.26
25	Subsidies	201,524.00	0.00	0.00	-39,967.96	161,556.04	0.00		161,556.04
26	Grants	617,996.00	0.00	0.00		617,996.00	0.00	-617,996.00	0.00
27	Social benefits	0.00	0.00	456,034.10		456,034.10	135,146.78		591,180.88
28	Other expense	21,716.38	274.83	4,914.34	-274.83	26,630.72	0.00		26,630.72
NOB	Net operating balance	246,546.20	30,969.27	114,729.26	0.00	392,244.73	286,796.82	-0.09	679,041.46
	TRANSACTIONS IN NONFINANCIAL ASSETS:								
31	Net Acquisition of Nonfinancial Assets	887,277.86	31,391.33	777.59	0.00	919,446.78	85,677.07	0.00	1,005,123.85
311	Fixed assets	887,277.86	31,391.33	777.59		919,446.78	85,677.07		1,005,123.85
312	Change in inventories	0.00	0.00	0.00		0.00	0.00		0.00
313	Valuables	0.00	0.00	0.00		0.00	0.00		0.00
314	Nonproduced assets	0.00	0.00	0.00		0.00	0.00		0.00
NLB	Net lending / borrowing	-640,731.66	-422.06	113,951.67	-0.00	-527,202.05	201,119.75	-0.09	-326,082.40
	TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):	-640,731.67	-422.05	113,951.67	0.00	-527,202.05	201,119.75		-326,082.40
32	Net acquisition of financial assets	-205,065.26	-1,373.52	113,951.67	760.56	-91,726.55	207,835.19	0.00	116,108.64
321	Domestic	-205,065.26	-1,373.52	113,951.67	760.56	-91,726.55	207,835.19		116,108.64
322	Foreign	0.00	0.00	0.00		0.00	0.00		0.00
33	Net incurrence of liabilities	435,666.41	-951.47	0.00	760.56	435,475.50	6,715.44	0.09	442,191.03
331	Domestic	250,819.59	-760.56	0.00	760.56	250,819.59	6,715.44	0.09	257,535.12
332	Foreign	184,846.82	-190.91	0.00		184,655.91	0.00		184,655.91

Note: Preliminary data and subject for revision

Items in Consolidation Column

Grants received by LGUs from NG	617,996.09
Subsidies to PNR & NIA for PS, MOOE and CAPEX	39,967.96
Investment earning from holdings of NG securities of SSIs	43,579.00
Tax payment of NIA for VAT (NG) and RPT (LGUs)	274.83
Advances from NG/BTr of PNR & NIA	214.44

Nominal GDP	(as of April 2021 from PSA)	19,517,863.17
NOB as % to GDP		3.48%
SGGO Rev as % of GDP		20.25%