

Table 1a: Outstanding Debt - General Government Debt 1/
In Billions of Pesos

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. National government	3,888.2	3,851.5	3,712.5	4,220.9	4,396.6	4,718.2	4,951.2	5,437.1	5,681.2	5,735.2	5,954.5	6,090.3	6,652.5	7,292.5	7,731.3
Domestic	2,164.3	2,154.1	2,201.2	2,414.4	2,470.0	2,718.2	2,873.4	3,468.4	3,733.4	3,820.6	3,884.4	3,934.1	4,441.3	4,776.9	5,127.6
Foreign	1,723.9	1,697.4	1,511.3	1,806.5	1,926.6	2,000.0	2,077.8	1,968.7	1,947.7	1,914.6	2,070.2	2,156.2	2,211.2	2,515.6	2,603.7
2. Minus-/: National government debt held by Bond Sinking Fund (BSF)	467.5	511.3	534.4	615.8	619.8	618.2	588.7	764.9	747.9	712.0	698.6	634.0	531.2	501.9	562.0
Domestic	463.6	507.5	530.9	613.0	615.9	559.8	529.9	688.9	668.7	633.8	613.8	561.5	466.1	433.7	497.4
Foreign	3.9	3.8	3.4	2.8	3.9	58.5	58.8	76.0	79.2	78.1	84.9	72.4	65.1	68.2	64.6
3. National government, consolidated with BSF (1-2)	3,420.7	3,340.2	3,178.1	3,605.1	3,776.8	4,099.9	4,362.5	4,672.2	4,933.2	5,023.3	5,255.9	5,456.3	6,121.3	6,790.6	7,169.3
Domestic	1,700.7	1,646.6	1,670.2	1,801.4	1,854.1	2,158.4	2,343.4	2,779.5	3,064.7	3,186.8	3,270.6	3,372.5	3,975.2	4,343.2	4,630.2
Foreign	1,720.1	1,693.6	1,507.9	1,803.7	1,922.7	1,941.5	2,019.0	1,892.7	1,868.5	1,836.5	1,985.3	2,083.7	2,146.1	2,447.4	2,539.1
4. Central bank/CB-BOL 3/	39.0	7.6	1.6	1.7	1.2	0.8	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign	39.0	7.6	1.6	1.7	1.2	0.8	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Social security institutions (GSIS, SSS, PHIC) 4/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6. Local government units (LGU's)	55.0	63.7	43.6	51.9	58.2	69.0	70.4	73.4	71.3	68.5	76.1	86.7	86.4	94.2	107.2
Domestic	55.0	63.7	43.6	51.9	58.2	69.0	70.4	73.4	71.3	68.5	76.1	86.7	86.4	94.2	107.2
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7. General government debt, unconsolidated (3+4+5+6)	3,514.8	3,411.4	3,223.3	3,658.8	3,836.2	4,169.7	4,433.2	4,745.5	5,004.5	5,091.8	5,332.0	5,542.9	6,207.7	6,884.8	7,276.5
Domestic	1,755.7	1,710.2	1,713.8	1,853.4	1,912.2	2,227.4	2,413.9	2,852.8	3,136.0	3,255.3	3,346.7	3,459.2	4,061.6	4,437.4	4,737.4
Foreign	1,759.1	1,701.2	1,509.5	1,805.4	1,923.9	1,942.3	2,019.3	1,892.7	1,868.5	1,836.5	1,985.3	2,083.7	2,146.1	2,447.4	2,539.1
8. Minus: Intrasector-debt holdings (domestic)	155.3	181.4	179.1	252.3	280.5	315.1	412.8	456.9	474.7	489.2	503.2	526.0	428.9	604.2	623.4
National government debt held by SSIs	153.9	176.0	176.0	248.6	277.2	311.8	409.6	453.7	474.6	489.2	499.3	518.8	421.5	595.7	613.9
National government debt held by LGUs	1.4	0.8	0.4	0.00	0.00	0.00	0.15	0.1	0.10	0.08	0.05	0.03	0.03	0.01	0.01
LGUs loan held by MDFO 5/		4.7	2.7	3.7	3.3	3.3	3.0	3.0	0.0	0.0	3.8	7.2	7.4	8.4	9.5
9. Total consolidated general government debt (7-8)	3,359.5	3,230.0	3,044.2	3,406.5	3,555.7	3,854.7	4,020.4	4,288.7	4,529.9	4,602.5	4,828.8	5,016.9	5,778.8	6,280.6	6,653.1
% of GDP	56.8%	49.3%	42.3%	42.3%	42.4%	41.0%	39.6%	38.8%	37.6%	34.8%	34.6%	33.2%	34.9%	34.4%	34.1%
Domestic	1,600.4	1,528.8	1,534.7	1,601.1	1,631.8	1,912.4	2,001.1	2,395.9	2,661.4	2,766.1	2,843.5	2,933.2	3,632.7	3,833.2	4,114.0
Foreign	1,759.1	1,701.2	1,509.5	1,805.4	1,923.9	1,942.3	2,019.3	1,892.7	1,868.5	1,836.5	1,985.3	2,083.7	2,146.1	2,447.4	2,539.1
GDP*	5,917.3	6,550.4	7,198.2	8,050.2	8,390.4	9,399.5	10,144.7	11,060.6	12,050.6	13,206.8	13,944.2	15,132.4	16,556.7	18,265.2	19,516.4

MEMORANDUM ITEMS:

Compiled by FPPO, Department of Finance.

1/ The General Government Debt includes National Government with Bond Sinking Fund, Central Bank Board of Liquidators, Social Security Institutions and the Local Government units, less intrasector debt holdings.

2/ Including Securities Stabilization Fund. Also includes adjustment in the NG held in BSF foreign components previously unreported.

3/ Central Bank Board of Liquidators already paid in full its foreign obligation last January 2012

4/ Excluding "reserve liabilities" (insurance technical reserves). Debt data of the Employees Compensation Commission are not included.

5/ Local Government Units debt in which the liabilities financed thru Municipal Development Fund Office has been netted out starting 2007. Also included starting Q4 2016 are borrowings from private banks guaranteed by the LGUGC.

*Used 2018 rebased GDP from 2000 to Q3 2019.