



PRIORITY PROGRAM ACCOUNTABILITY REPORT CARD (P^PARC)

Department of Finance	PRIORITY PROGRAMS	PROGRAM/ PROJECT BUDGET (FY 2015)	OVERALL RESULTS ASSESSMENT			
			SERVICE/ PRODUCT RESULTS			
			FY 2014 ACTUAL ACCOMPLISHMENTS	FY 2015 TARGETS/ MILESTONES	FY 2015 ACTUAL ACCOMPLISHMENTS	RATING
<p>The Department of Finance is responsible for the following:</p> <ol style="list-style-type: none"> 1. Formulation, institutionalization and administration of fiscal policies in coordination with other concerned agencies and instrumentalities of the government; 2. Generation and management of the financial resources of the government; 3. Supervision of the revenue operations of all local government units; 4. Review, approval and management of all public sector debt, domestic or foreign; and 5. Rationalization, privatization and public accountability of corporations and assets owned, controlled or acquired by the government. 	Revenue Integrity Protection Services	PHP 17.931	107 personnel investigated	72 personnel investigated	75 personnel investigated	104%
		37 personnel charged with Ombudsman or CSC	37 personnel charged with Ombudsman or CSC	38 personnel charged with Ombudsman or CSC	103%	
			50% of personnel charged by appropriate authority over the number of personnel investigated	51% of personnel charged by appropriate authority over the number of personnel investigated	98%	
			100% investigations completed within the prescribed	100% investigations completed within the prescribed	100%	
	Develop fair and equitable fiscal and economic policies by pursuing needful legislation of proposals and supporting the other EDC priority legislative agenda		Legislative advocacy through attendance in all congressional deliberations and inter-agency meetings	The DOF Secretary actively continued to lobby for the swift passage of DOF and EDC priority bills through meetings with Congress' leadership as the Department's commitment of legislative advocacy		
	Rationalization of Mining Fiscal Regime	Endorsed the draft bill to the President on June 03, 2014. The draft bill was subsequently submitted to Congress on October 14, 2014 by the Office of the Executive Secretary	Submission to both House of Congress of the MICC mining fiscal regime draft bill	MICC approved mining fiscal regime bill was forwarded to both Houses of Congress last October 14, 2015. The bill was adopted in its entirety and filed by Rep. Quimbo as HB 5367 last Jan. 27, 2015	100%	
	Fiscal Incentives Rationalization with provision on Tax Incentives Monitoring and Transparency (TIMTA)	Endorsed the FI to the President on Sept. 2014. The bill was also endorsed to both Houses on Congress on Dec. 15, 2014. The DOF has consistently conveyed to the leadership of both Houses the fiscal importance and benefits of the bill.		TIMTA Law or RA 10708 was enacted into law on December 9, 2015	100%	
	Fiscal Incentives Rationalization			House Bill 130, 302, 1788 and 2765 Status: Pending with the Ways and Means Committee	100%	
				Senate Bill 35, 987 and 2048 Status: Pending with the Ways and Means Committee	100%	
	Tax Expenditure Reporting	DOF submitted 1st Tax Expenditure Report to the President on March 20, 2014 containing 2011 estimates of revenue foregone	TER as annex to the Budget of Expenditures and Sources of Financing (BESF)	2nd submission to the DBM of the tables on estimated amounts of revenue forgone for 2013. Included and published by the DBM in the 2016 GAA		



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	Uniformed Personnel Pension Reform	<p>Inter Agency Memorandum for the President is with the DILG Secretary for his signature, as of March 27, 2015</p>	<p>Submit to the Office of the President financing options and estimates for the proposed rationalization of pension of uniformed personnel</p>	<p>DOF submitted a Memorandum for the President dated July 21, 2015 to the Office of the President for the possible financing options to the uniformed personnel pension reform</p>		
	Customs Modernization and Tariff Act	<p>Endorsed Customs Modernization Bill to the Office of the President on September 5, 2014. The Bill is also endorsed to the both Houses on September 8, 2014</p>		<p><u>Congress:</u> DOF submitted its comment on September 11, 2015</p> <p>HB 5525/CR 589 approved on 3rd reading</p> <p><u>Senate:</u> DOF submitted position paper on August 28, 2015</p> <p>SB 2968/CR 264 approved on 2nd reading with amendments</p>		

Source: Agency Form B; Assessment of PMS;