**Philippines - Italy Debt for Development Swap Program**

**AMENDMENT 2**

The following is an amendment to the **Regulations for Applying and Evaluation Criteria**

**5. Project Proposals Evaluation Criteria**

|  |  |  |
| --- | --- | --- |
| **MAJOR CRITERIA** | **MAXIMUM SCORE** | **PASS SCORE** |
| Eligibility of the Applicant (Pass/Fail) | | |
| Experience of the Applicant and Staff | 20 | 10 |
| Technical Evaluation | 30 | 15 |
| Financial Evaluation | 30 | 15 |
| Co-financing | 8 | No pass score |
| Priority on areas with high poverty rates | 12 | No pass score |
| **TOTAL** | **100** | **40** |