

XI. DEPARTMENT OF FINANCE**A. OFFICE OF THE SECRETARY**

STRATEGIC OBJECTIVES

SECTOR OUTCOME

Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL OUTCOME

1. Fiscal sustainability attained
2. Asset and debt effectively managed

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)BASELINE2019 TARGETS

Fiscal sustainability attained

FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM

Outcome Indicator(s)

1. Improved tax effort

FY 2011-12.4%,
FY 2012-12.9%,
FY 2013-13.3%,
FY 2014-13.6%,
FY 2015-13.7%*,
FY 2016-13.8%*

15.8% DBCC Approved Medium
Term Fiscal Program,
April 24, 2018 Meeting

*Figures are based
on Tax Revenues Gross
of Tax Refund / GDP

2. Improved government system that ensure transparency in all extractive industry transactions

FY 2014-100%,
FY 2015-100%,
FY 2016-100%

100%

3. Sustained country's position at the forefront of international and regional economic finance cooperation

FY 2011-4, FY 2012-4,
FY 2013-4, FY 2014-4
FY 2015-5, FY 2016-6

5

Output Indicator(s)

1. Number of plans and policy advisories developed and issued or updated and disseminated
2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI
3. Number of offers provided by the Philippines in various fora / international agreements

FY 2014-10, FY 2015-6.5
FY 2016-9.75

4

FY 2014-1, FY 2015-1
FY 2016-1

4

FY 2014-2, FY 2015-2
FY 2016-2

2

Asset and debt effectively managed

ASSET AND LIABILITY MANAGEMENT PROGRAM

Outcome Indicator(s)

1. Percentage of dividends collected from GOCC / collection targets

FY 2014-436%,
FY 2015-524%,
FY 2016-462%

100%

2. Percentage of foreign loans and grants negotiated over targets

FY 2014-434%,
FY 2015-956%,
FY 2016-127%

+15 to 20% of Target
(subject to change
depending on DBCC
targets / NG financial
requirements

GENERAL APPROPRIATIONS ACT, FY 2019

3. Percentage of released fund over the target

FY 2014-303.30%,	105%
FY 2015-105.94%,	
FY 2016-131.90%	

Output Indicator(s)

1. Amount collected as dividend from GOCCs

FY 2014- P 23.966 B,	P16.0 B
FY 2015- P 31.458 B,	
FY 2016- P 27.735 B	

2. Value of foreign loans and grants negotiated

FY 2014-US\$ 3,038.97 M,	> or = US\$700 M
FY 2015-US\$ 4,780 M,	
FY 2016-US\$ 634.03 M	

3. Number of grants and loans approved

FY 2014-40, FY 2015-108,	30
FY 2016-26	