



MFO ACCOUNTABILITY REPORT CARD (MARC-1)

Department of Finance	OUTPUTS	DEPARTMENT BUDGET FY 2017 (in million)	OVERALL RESULTS ASSESSMENT				RATING	
			SERVICE/ PRODUCT RESULTS					
			PERFORMANCE INDICATORS	FY 2016 ACTUAL ACCOMPLISHMENT	FY 2017 TARGET	FY 2017 ACTUAL ACCOMPLISHMENT		
MAJOR FINAL OUTPUTS								
<p>The Department of Finance is responsible for the following:</p> <ol style="list-style-type: none"> Formulation, institutionalization and administration of fiscal policies in coordination with other concerned agencies and instrumentalities of the government; Generation and management of the financial resources of the government; Supervision of the revenue operations of all local government units; Review, approval and management of all public sector debt, domestic or foreign; and Rationalization, privatization and public accountability of corporations and assets owned, controlled or acquired by the government. 	Financial Sector and Fiscal Policy Services (Domestic and international)	Php324.303	Number of plans and policy advisories developed and issued or updated and disseminated	9.8 plans and policy advisories	5 plans and policy advisories	14.8 plans and policy advisories	295%	
			Percentage of stakeholders who rate DOF plans/policy advisories as good or better	100% stakeholders	80% stakeholders	100% stakeholders	125%	
			Percentage of plans and policy advisories that have been updated, issued and disseminated within the last 3 years	100%	80%	100%	125%	
	Public Sector Financial Resources Management Services	Php252.624	Revenue Integrity Protection and Services					
			Number of personnel investigated	7 personnel investigated	108 personnel investigated	86 personnel investigated	120%	
			Number of personnel charged with OMB or CSC	20 personnel charged	55 personnel charged	11 personnel charged	180%	
			Percentage of personnel charged by appropriate authority over the no. of personnel investigated	286%	51%	13%	175%	
			Percentage of investigation completed within the prescribed period	100%	100%	100%	100%	
			GOCC Monitoring					
			Amount collected as dividend from GOCCs	Php27.735 Billion	Php10 Billion	Php30.459 Billion	305%	
			Dividend from GOCCs collected within the prescribed period	462%	100% collection by 4th Quarter	305%	305%	
			Percentage of dividend collected over target dividend	462%	100%	305%	305%	
			Negotiation of International Loans					
	Value of foreign loans and grants negotiated	\$634 Million	\$500 Million	\$2,502.6 Million	501%			
	Number of foreign loans and grants negotiated	14 foreign loans and grants	7 foreign loans and grants	34 foreign loans and grants	486%			
	Percentage of ODA loans obtained annually compliant to the Weighted Average Grant Element as set under the Law	100%	100%	100%	100%			
	Municipal Development Fund Administration Services	Php28.224	Number of applications for grants and loans acted upon	80 applications	40 applications	284 applications	710%	
			Number of grants and loans approved	26 grants and loans	30 grants and loans	58 grants and loans	193%	
			Number of loans and grants under management	529 grants and loans	170 grants and loans	968 grants and loans	569%	
			Value of loans and grants under management	Php1,952.96 Million	Php850.82 Million	Php1,331.06 Million	156%	
Percentage of loans with one or more interest payments in arrears by 30 days or more			9%	10%	6%	138%		
Percentage of applications acted upon within 2 weeks			100% applications acted	100% applications acted	100% applications acted	100%		
Percentage of borrowers that are default on an interest or principal repayment after one (1) month grace period			6% borrowers	10% borrowers	7% borrowers	125%		



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	SUPPORT TO OPERATIONS	Php131.995	Posting of ISO 9001 Quality Management System Certificate or Approved ISO-aligned documentation and implementation	100%	100%	100%	100%		
			Percentage of documents/tasks reviewed/acted upon	98%	100%	96%	96%		
			100% in accordance with existing laws, rules and regulations	100%	100%	100%	100%		
			Percentage of efficiency of the optimized IS solution		85% efficient	84% efficient	99%		
			Ensure effective management and supervision of IT infrastructure and ICT solutions within timeframe		85% dependable	84% dependable	99%		
	GENERAL ADMINISTRATIVE SUPPORT SERVICES	Php528.534	Budget Utilization Rate					90%	
			Obligations BUR Ratio of total obligations against all allotments.	69%	100%	90%			
				Php949,085,000		Php1,692,824,000			
				Php1,384,916,000		Php1,878,231,000			
			Disbursements BUR Ratio of total disbursement to total obligations.	26%	100%	30%	30%		
				Php171,199,000		Php406,553,000			
				Php663,349,000		Php1,365,157,000			
			Public Financial Management reporting requirements of COA and DBM						
			Budget and Financial Accountability Reports (BFARs)	100%	100%	100%	100%		
			Report on Ageing of Cash Advances	100%	100%	100%	100%		
			COA Financial Reports	100%	100%	100%	100%		
			Full Compliance with at least 30% of the prior years' COA Audit Recommendations		100%	100%	100%		
			Submission of APP CSE		100%	100%	100%		
Submission of APP non-CSE			100%	100%	100%	100%			
Submission of APCPI	100%	100%	100%	100%					

Source: Agency Form A/A-1; Assessment of DBM BMB-A;