

FY 2018 PHYSICAL AND FINANCIAL PERFORMANCE

Agency Performance Measures

Department of Finance - Office of the Secretary

Form B

P/A/P CODE/ MFO		2018 Physical Performance / Targets				
PERFORMANCE INDICATOR	Targets	Quarter 1 Actual	Quarter 2 Estimate	Quarter 3 Estimate	Quarter 4 Estimate	Total
	(1)	(2)	(3)	(4)	(5)	(6)
Part A						
I. Organizational Outcome						
OO : Fiscal sustainability attained						
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING						
Outcome Indicator(s)						
1. Improved tax effort	15.70%	0 GDP not available; official release is on May 2018	-	-	15.30%	15.70%* Revised target to 15.30 due to tax reform program impact
2. Improved government system that ensure transparency in all extractive industry transactions	100%	25%				
3. Sustained country's position at the forefront of international and regional economic finance cooperation	5	1	1	2	1	5
Output Indicator(s)						
1. Number of plans and policy advisories developed and issued or updated and disseminated	5	1	2	-	2	5
	1. Formulate 1 official annual revenue program for submission to the DBCC-ETB and Quarterly BIR & BOC Target	-	Official annual revenue program for 2019 submitted to the DBCC-ETB with the Quarterly BIR & BOC Target	-	-	1. Formulate 1 official annual revenue program for submission to the DBCC-ETB and Quarterly BIR & BOC Target
	2. Tax Policy studies	-	-	-	Tax Policy studies	2. Tax Policy studies
	3. Tax Reform Bill (Package 2)	Submitted the DOF draft bill to Congress	-	-	-	3. Tax Reform Bill (Package 2)
	4. Publication of the Tax Expenditure Report	-	Published Tax Expenditure Report	-	-	4. Publication of the Tax Expenditure Report
	5. Movable Collateral Reform/Philippine Secured Transactions	-	-	-	Passage of the bill	5. Movable Collateral Reform/Philippine Secured Transactions
2. Recommended policies on information disclosure and to address barriers to the full implementation of EIT	4	1				1
3. Number of offers provided by the Philippines in various fora/ international agreements	2	0	1	1	0	2

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PERFORMANCE INDICATOR	Targets	Quarter 1 Actual	Quarter 2 Estimate	Quarter 3 Estimate	Quarter 4 Estimate	Total
	(1)	(2)	(3)	(4)	(5)	(6)
OO : Asset and debt effectively managed ASSET AND LIABILITY MANAGEMENT PROGRAM Outcome Indicator(s)						
1. Percentage of dividends collected from GOCC/collection targets	100%	45.69% collection of the target dividend for the year	70% collection of the target dividend for the year	85% collection of the target dividend for the year	100% collection of the target dividend for the year	100% collection of the target dividend for the year
2. Percentage of foreign loans and grants negotiated over targets	+15% to 20% of Target (subject to change depending on DBCC targets/NG financial requirements)	635%	100%	100%	100%	100%
3. Percentage of released fund over the target Output Indicator(s)	105%	32%	24%	36%	30%	
1. Amount collected as dividend from GOCCs	P 10.0 B	P 4.569 Bn* (Preliminary figures per BTr report as of 17 April 2018)	P 2.431 Bn	P 1.5 Bn	P 1.5 Bn	P 10.0 B
2. Value of foreign loans and grants negotiated	> or = US \$ 500M	US \$ 1,269.48 M	US \$ 100 M	US \$ 100 M	US \$ 100 M	> or = US \$ 1,569.48 M
3. Number of grants and loans approved	40	35	15	15	5	70
TOTAL						

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	(In Absolute Peso Amount)				
PERFORMANCE INDICATOR	Quarter 1 Actual	Quarter 2 Estimate	Quarter 3 Estimate	Quarter 4 Estimate	TOTAL
	(7)	(8)	(9)	(10)	
Part A I. Organizational Outcome OO : Fiscal sustainability attained FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING Outcome Indicator(s) 1. Improved tax effort 2. Improved government system that ensure transparency in all extractive industry transactions 3. Sustained country's position at the forefront of international and regional economic finance cooperation Output Indicator(s) 1. Number of plans and policy advisories developed and issued or updated and disseminated 2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI 3. Number of offers provided by the Philippines in various fora/ international agreements	52,185,854.06				52,185,854.06

P/A/P CODE/ MFO	2018 Financial Performance / Targets				
	(In Absolute Peso Amount)				
	Quarter 1 Actual (7)	Quarter 2 Estimate (8)	Quarter 3 Estimate (9)	Quarter 4 Estimate (10)	TOTAL
OO : Asset and debt effectively managed ASSET AND LIABILITY MANAGEMENT PROGRAM Outcome Indicator(s)	82,054,221.09				82,054,221.09
1. Percentage of dividends collected from GOCC/collection targets					
2. Percentage of foreign loans and grants negotiated over targets					
3. Percentage of released fund over the target Output Indicator(s)					
1. Amount collected as dividend from GOCCs					
2. Value of foreign loans and grants negotiated					
3. Number of grants and loans approved					
TOTAL	134,240,075.15	-	-	-	134,240,075.15

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