

# FY 2018 PHYSICAL AND FINANCIAL PERFORMANCE

## Agency Performance Measures

Department of Finance - Office of the Secretary

Form B

P/A/P CODE/ MFO		2018 Physical Performance / Targets				
PERFORMANCE INDICATOR	Targets	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Estimate	Quarter 4 Estimate	Total
	(1)	(2)	(3)	(4)	(5)	(6)
Part A						
I. Organizational Outcome						
OO : Fiscal sustainability attained						
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING Outcome Indicator(s)						
1. Improved tax effort	15.70%	14.30%	Q2 Tax Revenue and GDP data not yet available	-	-	15.70%* Revised target to 15.30% due to tax reform program impact
2. Improved government system that ensure transparency in all extractive industry transactions	100%	25%	25%			50%
3. Sustained country's position at the forefront of international and regional economic finance cooperation	5	1	2	1	1	5
Output Indicator(s)						
1. Number of plans and policy advisories developed and issued or updated and disseminated	5	2	2.5	-	1.5	6
			1			1
1. Formulate 1 official annual revenue program for submission to the DBCC-ETB and Quarterly BIR & BOC Target		-	Submitted the 2019 Revenue Program (BESF) to the DBCC Executive Technical Board (ETB) and the 2018 Quarterly BIR and BOC Target	-	-	Submitted the 2019 Revenue Program (BESF) to the DBCC Executive Technical Board (ETB) and the 2018 Quarterly BIR and BOC Target
2. Tax Policy studies		-	-	-	1 Tax Policy Studies	1 Tax Policy Studies
		1 Submitted the DOF draft bill to Congress	-	-	-	1 Submitted the DOF draft bill to Congress

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	(1)	(2)	(3)	(4)	(5)	(6)
<p>3. Tax Reform Bill (Package 2)</p> <p>4. Publication of the Tax Expenditure Report</p> <p>5. Movable Collateral Reform/Philippine Secured Transactions</p> <p>2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI</p> <p>3. Number of offers provided by the Philippines in various fora/ international agreements</p>		1 DOF Proposed Amendments to the Sin Tax Law (Reform on Alcohol Excise Tax) endorsed to Sen. Pacquiao				1 DOF Proposed Amendments to the Sin Tax Law (Reform on Alcohol Excise Tax) endorsed to Sen. Pacquiao
		-	1 Submitted the 2016 Tax Expenditure Report to DBM for publication	-	-	1 Submitted the 2016 Tax Expenditure Report to DBM for publication
		-	0.5 Approved in Bicam, for signature by the Senate President and House Speaker	-	0.5 Pushing the passage of the bill	0.5 Approved in Bicam, for signature by the Senate President and House Speaker
						0.5 Pushing the passage of the bill
	4	1	1			2
	2	0	1	1	0	2
<p>OO : Asset and debt effectively managed</p> <p>ASSET AND LIABILITY MANAGEMENT PROGRAM</p> <p>Outcome Indicator(s)</p> <p>1. Percentage of dividends collected from GOCC/collection targets</p> <p>2. Percentage of foreign loans and grants negotiated over targets</p>	<p>100%</p> <p>+15% to 20% of Target (subject to change depending on DBCC targets/NG financial requirements)</p>	<p>45.69% collection of the target dividend for the year</p> <p>635%</p>	<p>239.03% collection of the target dividend for the year</p> <p>396%</p>	<p>42.33% collection of the target dividend for the year</p> <p>100%</p>	<p>60% collection of the target dividend for the year</p> <p>100%</p>	<p>387.06% collection of the target dividend for the year</p> <p>100%</p>

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	(1)	(2)	(3)	(4)	(5)	(6)
3. Percentage of released fund over the target	105%	32%	37%	36%	30%	
Output Indicator(s)						
1. Amount collected as dividend from GOCCs	P 10.0 B	P 4.569 Bn	P 23.903 Bn (Preliminary figures per BTr report as of 02 July 2018)	P 4.233 Bn	P 6.0 Bn	P 38.706 B
2. Value of foreign loans and grants negotiated	> or = US \$ 500M	US \$ 1,269.48 M	US \$ 396.32 M	US \$ 100 M	US \$ 100 M	US \$ 1,865.80 M
3. Number of grants and loans approved	40	35	0	15	5	55
TOTAL						

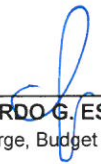
**FY 2018 PHYSICAL AND FINANCIAL PERFORMANCE**  
**Agency Performance Measures**  
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P/A/P CODE/ MFO	2018 Financial Performance / Targets				
PERFORMANCE INDICATOR	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Estimate	Quarter 4 Estimate	TOTAL
	(7)	(8)	(9)	(10)	
Part A I. Organizational Outcome OO : Fiscal sustainability attained FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING Outcome Indicator(s)  1. Improved tax effort  2. Improved government system that ensure transparency in all extractive industry transactions 3. Sustained country's position at the forefront of international and regional economic finance cooperation Output Indicator(s) 1. Number of plans and policy advisories developed and issued or updated and disseminated	52,185,854.06	134,198,742.91			186,384,596.97

P/A/P CODE/ MFO	2018 Financial Performance / Targets (In Absolute Peso Amount)				
PERFORMANCE INDICATOR	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Estimate	Quarter 4 Estimate	TOTAL
	(7)	(8)	(9)	(10)	
<p>2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI</p> <p>3. Number of offers provided by the Philippines in various fora/ international agreements</p>					
<p>OO : Asset and debt effectively managed</p> <p>ASSET AND LIABILITY MANAGEMENT PROGRAM</p> <p>Outcome Indicator(s)</p> <p>1. Percentage of dividends collected from GOCC/collection targets</p> <p>2. Percentage of foreign loans and grants negotiated over targets</p>	82,054,221.09	44,254,213.04			126,308,434.13

P/A/P CODE/ MFO	2018 Financial Performance / Targets (In Absolute Peso Amount)				
PERFORMANCE INDICATOR	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Estimate	Quarter 4 Estimate	TOTAL
	(7)	(8)	(9)	(10)	
3. Percentage of released fund over the target					
Output Indicator(s)					
1. Amount collected as dividend from GOCCs					
2. Value of foreign loans and grants negotiated					
3. Number of grants and loans approved					For the physical accomplishments 2nd Quarter, number of grants and loans approved, 22 subprojects are already recommended by Technical Review Committee(TRC) for Policy Governing Board (PGB) approval.
<b>TOTAL</b>	<b>134,240,075.15</b>	<b>178,452,955.95</b>	<b>-</b>	<b>-</b>	<b>312,693,031.10</b>


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