

QUARTERLY PHYSICAL REPORT OF OPERATION
As of September 30, 2020

Department: Department of Finance (DOF)
 Agency : Office of the Secretary
 Operating Unit: < not applicable >
 Organization Code (UACS) : 11 001 0000000

Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING	31010000000000												
OO : Fiscal sustainability attained													
Outcome Indicator(s)													
1. Improved tax effort					15.8%	15.8% (DBCC, March 13, 2019)	14.0%	14.3%	Q3 Tax Revenue and GDP data not yet available	0	14.1%		Tax effort is a full year target
2. Improved government system that ensure transparency in all extractive industry transactions						N/A	0	0	0	0	0		
3. Better Resource governance; and timely, reliable, and open data on extractives are more accessible and relevant to extractives stakeholders and the general public		25%	25%	25%	25%	100%	25%	25%	25%	0	75%	25%	
4. Sustained country's position at the forefront of international and regional economic finance cooperation		2	3	3	2	10	4	10	16	0	30	20	
Output Indicator(s)													
1. Number of plans and policy advisories developed and issued or updated and disseminated		-	2	-	1	3	1	3	1	0	5	2	with 3 untargeted accomplishments
2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI						N/A	0	0	0	0	0		
3. Recommended policies on mainstreaming transparency and accountability in the extractives sector, and number of target government agencies, and mining, and oil and gas companies implementing and maintaining system for extractives data disclosure		1	1	1	1	4	1	1	1	0	3	1	
4. Number of offers provided by the Philippines in various fora/ international agreements						N/A	0	0	0	0	0		
5. Number of final outcome documents in various for a/ international agreements endorsed to the Secretary			1	1		2	1	3	2	0	6	4	

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		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
ASSET AND LIABILITY MANAGEMENT PROGRAM	32010000000000												
OO : Asset and debt effectively managed													
Outcome Indicator(s)													
1. Percentage of dividends collected from GOCC/ collection targets		NA	80.0% collection of target for the year	90.0% collection of target for the year	100% collection of target for the year	100%	494.62% collection of the target for the year	796.96% collection of the target for the year	821.51% collection of target dividend for the year	0	821.51% collection of the target for the year		Significant remittance was due to the earlier payment of dividend due and additional remittances in support of the GOCCs to the Bayanihan to Heal as One Act of the National Government
2. Percentage of foreign loans and grants negotiated over targets		100%	100%	100%	100%	+15% to 20% of Target (subject to change depending on DBCC targets/NG financial requirements)	3232.51%	1666.08%	178.21%	0	1692.27%	1350.51%	
3. Percentage of released fund over the target		30%	30%	25%	20%	105%	12.33%	26.09%	17.80%	0	56.22%	-28.78%	Due to the pandemic, activities of both LGU and MDFO were affected, thus the low disbursement. No new sub-projects
Output Indicator(s)													
1. Amount collected as dividend from GOCCs		-	P12.80 Bn	P1.60 Bn	P1.60 Bn	P16.0 Bn* Reflects target in the FY 2020 National Expenditure Program (NEP)	P79.14Bn**	P48.37Bn**	P3.93Bn***	0	P131.44Bn	P115.44Bn	Significant remittance was due to the earlier payment of dividend due and additional remittances in support of the GOCCs to the Bayanihan to Heal as One Act of the National Government
2. Value of foreign loans and grants negotiated		US\$200 M	US\$200 M	US\$200 M	US\$100 M	> or = US\$700M	US\$6,465.02M	US\$3,332.16M	US\$356.42	0	US\$10,153.60M	US\$9,453.60M	
3. Number of grants and loans approved		10	12	12	6	40		0	0	0	0	-34	

Note: *Reflects revised figures per BTR Report dated August 20, 2020

**Reflects preliminary figures per BTR Report as of October 10, 2020

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Date: