QUARTERLY PHYSICAL REPORT OF OPERATION As of September 30, 2020

Department:

Department of Finance (DOF)

Agency:

Office of the Secretary

Operating Unit:

Organization Code (UACS):

< not applicable > 11 001 0000000

Particulars	UACS CODE	Physical Target (Budget Year)						Physical Acco	omplishment (Bu			Variance	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	Variance	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
INANCIAL SUSTAINABILITY AND REVENUE TRENGTHENING	31010000000000												
OO : Fiscal sustainability attained													
Outcome Indicator(s)													
I. Improved tax effort					15.8%	15.8% (DBCC, March 13, 2019	14.0%	14.3%	Q3 Tax Revenue and GDP data not yet available	0	14.1%		Tax effort is a full year target
2. Improved government system that ensure transparency						N/A	0	0	0	0	0		
in all extractive industry transactions													
Better Resource governance; and timely, reliable,		25%	25%	25%	25%	100%	25%	25%	25%	0	75%	25%	
and open data on extractives are more accessible							-						
and relevant to extractives stakeholders													
and the general public													
. Sustained country's position at the forefront of		2	3	3	2	10	4	10	16	0	30	20	
international and regional economic finance													
cooperation													
Output Indicator(s)													with 3 untargeted accomplishments
Number of plans and policy advisories developed		-	2	-	1	3	1	3	1	0	5	2	With 5 distangeted accomplishments
and issued or updated and disseminated													
. Recommended policies on information disclosure						N/A	0	0	0	0	0		
and to address barriers to the full implementation													
of EITI													
s. Recommended policies on mainstreaming transparency		1	1	1	1	4	1	1	1	0	3	1	
and accountability in the extractives sector, and										ļ <u> </u>			
number of target government agencies, and mining,													
and oil and gas companies implementing and		: -				:		<u> </u>		;		5	
maintaining system for extractives data										<u> </u>			
disclosure													
. Number of offers provided by the Philippines in						N/A	0	0	0	0	0		
various fora/ international agreements										 		4	
. Number of final outcome documents in various for a/			1	1		2	1	3	2	0	6	4	
international agreements endorsed to the Secretary								1	<u> </u>				

		<u> </u>	Physic	al Target (Bud	get Year)		Physical Accomplishment (Budget Year)						Remarks
Particulars	UACS CODE	1st Quarter	2nd Quarter	T	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	Variance	Kellidiya
ASSET AND LIABILITY MANAGEMENT PROGRAM	32010000000000												
OO : Asset and debt effectively managed													
Outcome Indicator(s)													Significant remittance was due to the earlie
Percentage of dividends collected from GOCC/		NA	80.0% collection of target for the year	90.0% collection of target for the year	100% collection of target for the year		494.62% collection of the target for the year	796.96% collection of the target for the year	821.51% collection of target dividend for the year	0	821.51% collection of the target for the year	The state of the s	payment of dividend due and additional remittances in support of the GOCCs to the Bayanihan to Heal as One Act of the Nation Government
collection targets									- International Control of the Contr				
2. Percentage of foreign loans and grants negotiated		100%	100%	100%	100%	+15% to 20% of Target	3232.51%	1666.08%	178.21%	0	1692.27%	1350.51%	
over targets						(subject to change depending on DBCC targets/NG financial requirements)							
3. Percentage of released fund over the target		30%	30%	25%	20%	105%	12.33%	26.09%	17.80%	0	56.22%	-28 78%	Due to the pandemic, activities of both LG and MDFO were affected, thus the low disbursement. No new sub-projects
													were approved by the MDFO-Policy Governing Board (MDFO-PGB) since no meeting has been conducted for the past three (3) quarters. A total of 19 sub-project amounting to P1.617 million have been endorsed by the MDFO-Technical Review Committee for the approval of the MDFO-PGB. In addition, Section 4 of Republic Ac No. 11494, an act providing for COVID-19 response and recovery interventions and providing mechanism to accelerate the recovery and bolster the resiliency of the Philippine economy, providing funds therefore, and for other purposes provides that, "Any unutilized or unreleased balance in the Municipal Development Fund create under Presidential Decree No. 1914 includinvestments and undrawn portions of all loans shall be considered to have their purpose abandoned." Given this provision the law, the MDFO targets on funds releated and number of loans/grants approved wo be unattainable.
Output Indicator(s)						<u> </u>	1	1	1				Significant remittance was due to the earl
Amount collected as dividend from GOCCs		-	P12.80 Br	P1.60 Bn	P1.60 Bn	P16.0 Bn* Reflect target in the FY 2020 National Expenditure Program (NEP)	P79.14Bn**	P48.37Bn**	P3.93Bn***	0	P131.44Bn	P115.44Bn	payment of dividend due and additional remittances in support of the GOCCs to t Bayanihan to Heal as One Act of the Nati Government
2 Value of family large and arrate acceptated		US\$200 M	US\$200 N	1 US\$200 M	US\$100 M	> or = US\$700M	US\$6,465.02N	US\$3,332.16M	US\$356.42	1 0	US\$10,153.60M	US\$9,453.60M	£
2. Value of foreign loans and grants negotiated		03\$200 IVI	12	12	6	40		0	0	10	0	-34	

Note:	*Reflects revised	figures per	BTr Repo	ort dated	August 20,	2020

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Undersecretary

Date:

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^{**}Reflects preliinary figures per BTr Report as of October 10, 2020