



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT

MALACAÑANG, MANILA

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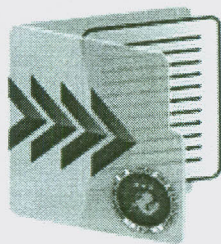
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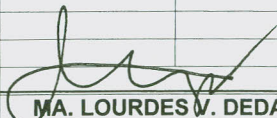
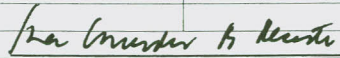
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Department of Finance - Office of the Secretary
 Physical Report of Operations
 As of March 31, 2014

Key Result Areas (5 Priority Areas of Spending)			MFO	Targets		Actual	Percentage (%) of Accomplishment	Reason for Under / Over Performance (Variance)	Catch-Up Plan / Strategy for the Second Semester, <u>FY 2014</u>
Major Programs / Projects (MPP)				<u>FY 2014 (Annual)</u>	<u>For the period Jan-Mar 2014</u>	<u>As of March 31, 2014</u>			
(1)				(2)	(3)	(4)	(5) = (4/3)	(6)	(7)
OF WHICH:									
I. Anti-Corruption, Transparent, Accountable and Participatory Governance									
MPP 1	Financial Sector and Fiscal Policy Services (Domestic and International)		MFO 1						
	Performance Indicator Set 1:								
	Quantity:	Number of plans and policy advisories developed and issued or updated and disseminated		4		6			
		A. Fiscal Policy		3	n/a	4			
				1. Formulate at least 1 revenue program simulation for submission to ETB		1. Simulation was submitted to ETB			
				2. Draft IRR on Sin Tax		2. Signed IRR			
				3. Draft bill on Mining		3. Amendatory provisions and simulations of impact of various options submitted to the Undersecretary			
						4. Publication of 1st PH-EITI Report for Greater Transparency			
						- Determined the scope of the EITI report			
		B. Financial Sector		1	n/a	2			
				1. Craft Mutual Benefits Associations Chart of Accounts for Microinsurance		a. Project launching b. Steering Committee meeting c. Conducted 3 TWG workshops/ meetings			

Key Result Areas (5 Priority Areas of Spending)				MFO	Targets		Actual	Percentage (%) of Accomplishment	Reason for Under / Over Performance (Variance)	Catch-Up Plan / Strategy for the Second Semester, FY 2014
Major Programs / Projects (MPP)					FY 2014 (Annual)	For the period Jan-Mar 2014	As of March 31, 2014			
(1)					(2)	(3)	(4)	(5) = (4/3)	(6)	(7)
							2. Identification of government entity to house/ design the movable collateral registry			
							a. L.R.A. identified as repository of chattel mortgages including movable collaterals			
							b. Officially referred to L.R.A. the framework for movable collateral for appropriate action			
		Quality:	Percentage of stakeholders who rate DOF plans/ policy advisories as good or better		80%		100%			
			A. Fiscal Policy Services		1. 80%	n/a	1. 100%			
					2. 80%	n/a	2. 100%			
					3. 80%	n/a	3. 100%			
							4. 100%			
			B. Financial Sector		1. 80%	n/a	1. 100%			
							2. 100%			
		Timeliness:	Percentage of plans and policy advisories that have been updated, issued and disseminated within the last 3 years		80%		100%			
			A. Fiscal Policy Services		1. 80%	n/a	1. 100%			
					2. 80%	n/a	2. 100%			
					3. 80%	n/a	3. 100%			
							4. 100%			
			B. Financial Sector		1. 80%	n/a	1. 100%			
							2. 100%			

Key Result Areas (5 Priority Areas of Spending)				MFO	Targets		Actual	Percentage (%) of Accomplishment	Reason for Under / Over Performance (Variance)	Catch-Up Plan / Strategy for the Second Semester, <u>FY 2014</u>	
Major Programs / Projects (MPP)					FY 2014 (Annual)	For the period <u>Jan-Mar 2014</u>	As of <u>March 31, 2014</u>				
(1)					(2)	(3)	(4)	(5) = (4/3)	(6)	(7)	
MPP 2	Public Sector Financial Resources Management Services			MFO 2							
	<u>Performance Indicator Set 1: Revenue Integrity Protection and Services</u>										
	Quantity 1:	Number of personnel investigated				72	18	1	6%	Working on 2012 & 2013 backlog; TD of accomplishment of zero backlog is July 2014	Secure more budget, complete hiring of investigators, lawyers and CPAs & more capacity building activities
	Quantity 2:	Number of personnel charged with OMB or CSC				37	8	13	163%	1. Intensified coordination with other government agencies resulting to faster compliance to the requests of RIPS	Further strengthen coordination with other government agencies (thru implementation of "green lane" access)
										2. Increased morale of investigators due to clearer policy direction and closer supervision	
	Quality:	Percentage of personnel charged by appropriate authority over the number of personnel investigated				50%	44%	1300%	2954%		
	Timeliness:	Percentage of investigation completed within the prescribed period				100%	100%	100%	100%		
	<u>Performance Indicator Set 2: GOCC Monitoring</u>										
	Quantity:	Amount collected as dividend from GOCCs				P5.5 Billion	0	P1.830 billion	N.A.	Early declaration of dividend from subsidiaries and payment of balance of prior year's dividend	
	Quality:	Percentage of dividend collected over target dividend				100%			N.A.		
	Timeliness:	Dividend from GOCCs collected within the prescribed period				100% collection by 4th Quarter			N.A.		
	<u>Performance Indicator Set 3: Negotiation of International Loans</u>										
	Quantity 1:	Value of foreign loans and grants negotiated				> or = US\$700 Million	200 M	931.15 M	466%	Bulk of financing mobilized to address post-Yolanda reconstruction needs	N/A
	Quantity 2:	Number of foreign loans and grants negotiated				> or = 10	3	7	233%		N/A
	Quality:	Percentage of ODA loans obtained annually compliant to the Weighted Average Grant Element as set under the Law				100%	100%	100%	100%		N/A
	Timeliness:	Percentage of foreign loans and grants negotiated within the agreed schedule				65%	65%	85%	131%	Processing timeline need to be fasttracked given emergency situation	N/A

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Major Programs / Projects (MPP)					FY 2014 (Annual)	For the period Jan-Mar 2014	As of March 31, 2014			
(1)					(2)	(3)	(4)	(5) = (4/3)	(6)	(7)
MPP 3	Municipal Development Fund Administration Services			MFO 3						
	Performance Indicator Set 1:									
	Quantity 1:	Number of applications for grants and loans acted upon			55	15	23	153%		
	Quantity 2:	Number of grants and loans approved			40	10	13	130%		
	Quantity 3:	Number of loans and grants under management			77	31	205	661%] the target under these item do not include the grant portion	
	Quantity 4:	Value of loans and grants under management			P684.64 M	190.24 M	1045.37 M	550%		
	Quality 1:	Percentage of loans with one or more interest payments in arrears by 30 days or more			10%	10%	9.60%	96%		
	Timeliness 1:	Percentage of applications acted upon within 2 weeks			80%	80%	90%	113%		
	Timeliness 2:	Percentage of borrowers that are default on an interest or principal repayment after one (1) month grace period			28%	28%	18.50%	66%	Most LGUs paid their obligations on time	
Prepared by:					Noted by:				Approved by:	
										
MA. LUISA M. NOTARIO Chief Admin. Officer					MA. LOURDES V. DEDAL Director IV				MA. LOURDES B. RECENTE COS & Assistant Secretary	