

Department of Finance - Office of the Secretary
Physical Report of Operations
As of June 30, 2013

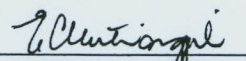


Key Result Areas (5 Priority Areas of Spending) Major Programs / Projects (MPP)	MFO	Targets		Actual	Percentage (%) of Accomplishment	Reason for Under / Over Performance (Variance)	Catch-Up Plan / Strategy for the Second Semester, FY 2013
		FY 2013 (Annual)	For the period Jan-June 2013	As of June 30, 2013			
(1)		(2)	(3)	(4)	(5) = (4/3)	(6)	(7)
OF WHICH							
I. Anti-Corruption, Transparent, Accountable and Participatory Governance							
MPP 1 Fiscal policies (Domestic and International) plans and programs Performance Indicator 1. Tax Revenue as percentage of GDP	MFO 1	13.50%	no quarterly target	13.60%	100.70% (actual as of June over full year target)	efficient collection efforts by BIR, BOC & other offices	revenue enhancement measures to meet the collection target
MPP 2 Anti-Corruption in public finance management and exercise of regulatory power Performance Indicator 1. Number of persons investigated 2. Number of persons charged	MFO 2	60 30	32 16	36 13	113% 81%	increased number of sources of leads, increased funding & capacity building activities thru MCC grant delay in receiving feedback on requests from government agencies	secure more budget, complete hiring & more capacity building activities strengthen coordination with concerned agencies
MPP 3 Policies, plans and programs for domestic financial and capital market Performance Indicator 1. Enabling environment for capital market development 2. Enabling environment for Microfinance 3. Delivery of credit programs rationalized Higher level of private sector participation in the delivery of financial services. (subsumed under indicators 2 and 3)	MFO 3	1	0	4	NA (no quarterly target)		
		submitted new sets of indicators					


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<u>Suggested indicators for 2013</u>							
2. Framework on the Establishment of Movable Collateral Registry		1	1	1	100%		
> Regional Consultations on Movable Collateral Registry Framework		3	1	1	100%		
Implementing Guidelines for Alternative Dispute Resolution on							
3. Microinsurance		1	n/a	on-going	100%		
> Technical Working Group meetings		4	2	2	100%		
MPP 4 Policies, plans and programs for public sector debt management	MFO 4						
<u>Performance Indicator</u>							
1. NG debt percentage of GDP		48.57%	Data not Available *	Data not Available *	Data not Available *	compliance to be determined once official figures will be released	compliance to be determined once official figures will be released
MPP 5 Policies, plans and programs for Government Corporate Sector as well as other government assets	MFO 5						
<u>Performance Indicator</u>							
1. Dividend remittance from GOCC (in Billion Pesos)		5.500	0	P 17.640 B	n/a		
2. Proceeds from Asset Privatization remitted to BTr		P 2 B	0	279 M	n/a	remittances programmed on the last quarter	
MPP 6 Administration of locally sourced and ODA funds for LGUs	MFO 6						
<u>Performance Indicator</u>							
1. Repayment rate		90%	90%	98%	108.89%	the increase is due to more LGUs paid on time	
2. No. of LGUs which have availed of ODA (and SGF) funds		301	181	238	131.49%	target disbursements for 2012 were released only this CY 2013	

* Indicator is based on annual GDP and annual total NG debt. Data only available at the end of every year

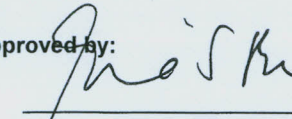
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