

Department of Finance - Office of the Secretary
Physical Report of Operations
As of December 31, 2013

3/31

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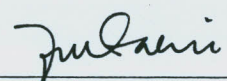
Key Result Areas (5 Priority Areas of Spending) Major Programs / Projects (MPP)	MFO	Targets		Actual	Percentage (%) of Accomplishment	Reason for Under / Over Performance (Variance)	Catch-Up Plan / Strategy for the Second Semester, FY 2013
		FY 2013 (Annual)	For the period Jan-Dec 2013	As of December 31, 2013			
(1)		(2)	(3)	(4)	(5) = (4/3)	(6)	(7)
OF WHICH:							
I. Anti-Corruption, Transparent, Accountable and Participatory Governance							
MPP 1 Fiscal policies (Domestic and International) plans and programs <u>Performance Indicator</u> 1. Tax Revenue as percentage of GDP	MFO 1						
		13.5%	13.5%	13.3%	98.5%	efficient collection efforts by BIR, BOC and other offices	revenue enhancement measure to meet the collection target
MPP 2 Anti-Corruption in public finance management and exercise of regulatory power <u>Performance Indicator</u> 1. Number of persons investigated 2. Number of persons charged	MFO 2						
		60	60	87	145%	increased number of sources of leads, increased funding & capacity building activities thru MCC grant	secure more budget, complete hiring & more capacity building activities
		30	25	22	73%	1. There were instances wherein documents & informations exhaustively gathered were insufficient to warrant filing of case. 2. There was vacuum in RIPS management due to the absent of an ED from Nov 2012 to Aug 2013. 3. There was delay in receiving feedback on requests from government agencies.	1. Further strengthen coordination with other agencies (thru implementation of "green lane" access to RIPS) 2. Hire additional lawyers to beef up Legal Div in order to improve case build-up and expedite drafting of complaints 3. re-organize investigating teams & implement individual assignment of cases

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						4. From Sept 16 to Oct 04, RIPS investigators were dispatched to different ports in MM, Clark, Cebu & Legaspi to monitor BOC employees compliance to Customs Personnel Order (back to mother unit order) thus affecting output on regular tasks.	4. Continue capacity building activities
MPP 3 Policies, plans and programs for domestic financial and capital market	MFO 3						
Performance Indicator							
1. Enabling environment for capital market development		1	0	10	no quarterly target		
2. Enabling environment for Microfinance		submitted new sets of indicators					
3. Delivery of credit programs rationalized							
Higher level of private sector participation in the delivery of financial services.							
(subsumed under indicators 2 and 3)							
Suggested indicators for 2013							
2. Framework on the Establishment of Movable Collateral Registry		1	1	1	100%		
Implementing Guidelines for Alternative Dispute Resolution on							
3. Microinsurance		1	1	1	100%		


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MPP 4 Policies, plans and programs for public sector debt management <u>Performance Indicator</u> 1. NG debt percentage of GDP	MFO 4	48.57%	Data not Available *	47.53%-> assumes GDP target under BESF 2013 (41.9% - net of Bond Sinking Fund)	N/A	The assumption for GDP per BESF 2013 was PhP 11,951.8 billion. However, the actual annual GDP for 2013 per NSCB is PhP 11,546.1 billion. (By using this figure, NG debt/GDP is 49.2%). Note that GDP figures are beyond and outside the control of DOF.	N/A
MPP 5 Policies, plans and programs for Government Corporate Sector as well as <u>Performance Indicator</u> 1. Dividend remittance from GOCC (in Billion Pesos) 2. Gross proceed from Privatization remitted to BTr	MFO 5	P 5.5 billion P 2 B	0 0	P 18.516 billion 2.935 B	337% 146.75%	Close monitoring of the GOCCs performance and stricter implementation of dividend law	

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MPP 6 Administration of locally sourced and ODA funds for LGUs <u>Performance Indicator</u> 1. Repayment rate 2. No. of LGUs which have availed of ODA (and SGF) funds	MFO 6	90%	90%	98%	108.89%	the increase is due to more LGUs paid on time Part of the target disbursements for 2012 were released on CY 2013	
		301	301	428	142.19%		


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