



KEYNOTE MESSAGE

Launch of Australia's
Partnerships for Infrastructure
in the Philippines

BENJAMIN E. DIOKNO
SECRETARY OF FINANCE

MARCH 24, 2023

The Philippines is one of Australia's longest-standing bilateral partners





Regional Comprehensive Economic Partnership





Australian Government



Partnerships for
INFRASTRUCTURE

Partnerships for Infrastructure is an Australian Government initiative partnering with Southeast Asia to drive **sustainable, inclusive, and resilient growth** through **quality infrastructure**.

P4I partners with the Government of the Philippines to help **strengthen financing strategies, regulatory frameworks and technology choices** for the development of quality infrastructure.

Infrastructure development is a prime focus of the Marcos Jr. administration



8-point Socioeconomic Agenda

Strategic interventions
to reinvigorate job
creation and reduce
poverty by steering the
economy back to its
high-growth path




Medium-Term Fiscal Framework

First-of-its-kind
fiscal consolidation
strategy to attain
macro-fiscal stability
and sustainable growth



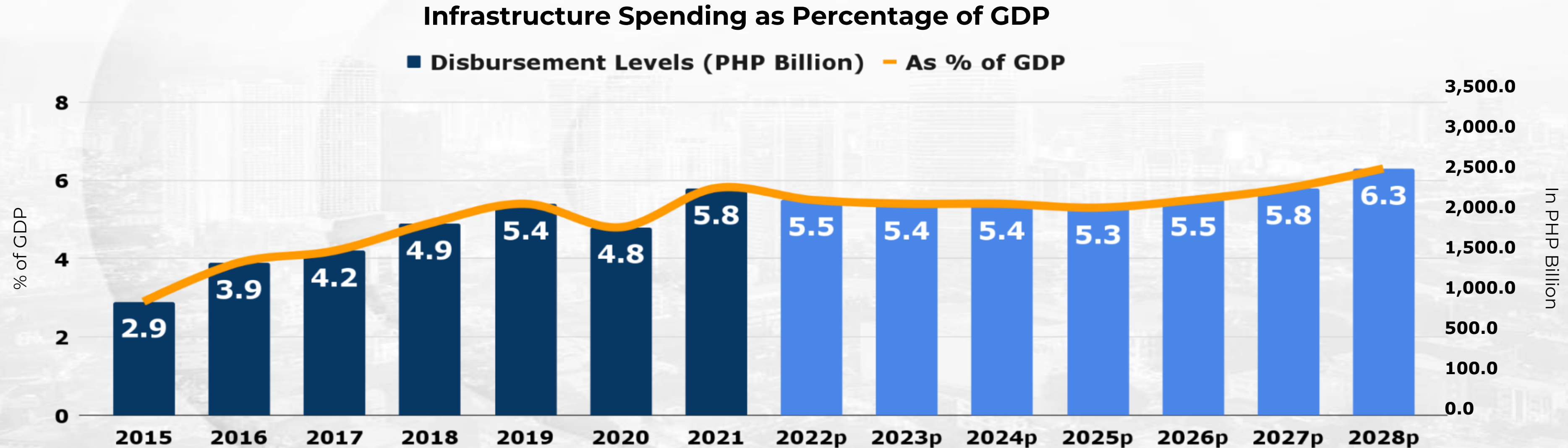
Philippine Development Plan 2023-2028

Overall blueprint
in development
planning to achieve
deep economic and
social transformation



Structural reforms are designed and implemented to ensure that all investments in public projects comply with **international best practices.**

We will keep infrastructure spending at 5% to 6% of GDP until 2028

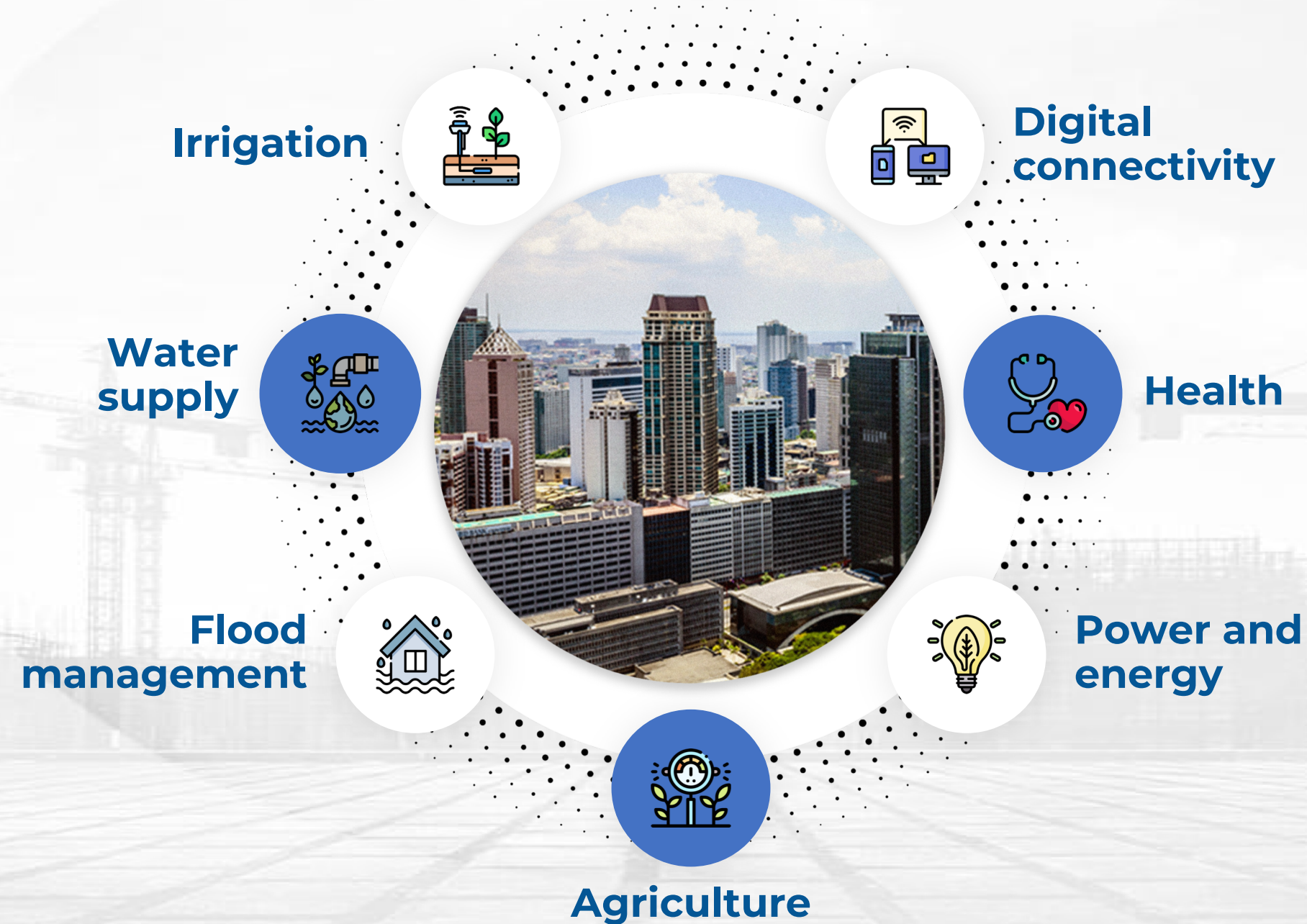


A close-up of two hands shaking in a firm grip, symbolizing partnership. The background is a blurred city skyline with tall buildings under a warm, orange-hued sky, suggesting a sunrise or sunset. The image is split by a diagonal line, with the handshake in the center and the city on either side.

Public-Private Partnership Act

An Act Providing for the Enabling Environment to
Foster the Growth of Public-Private Partnerships for
Infrastructure and Other Development Projects

NEDA Board Greenlights 194 High-Impact Infrastructure Flagship Projects

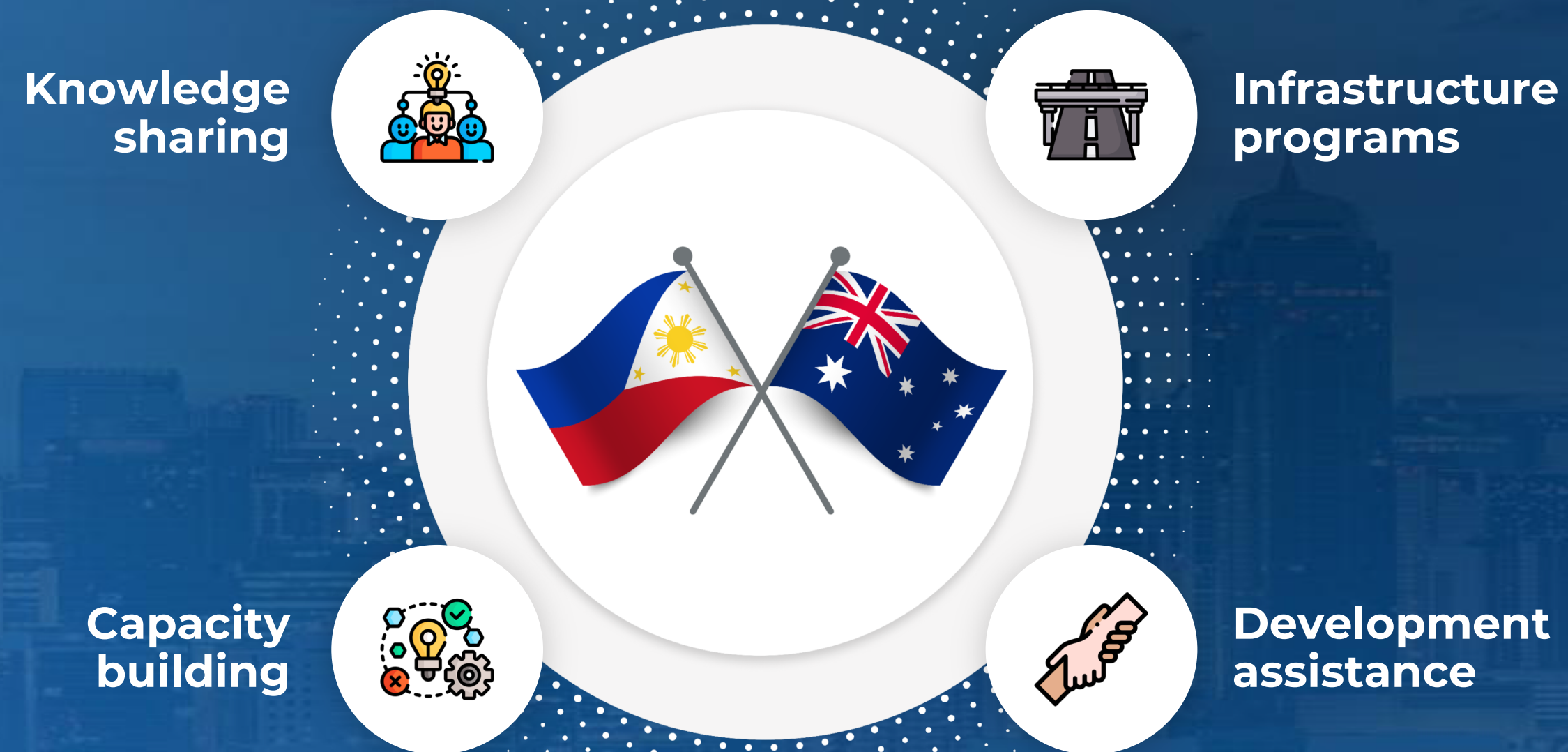




Sustainable Finance Framework

Ensures the transparency and disclosure of the use of proceeds, as well as the expected environmental and social impact of eligible green and social projects, in keeping with international best practices.

Australia has been a reliable and responsive partner of the Philippines



Together, let us do the hard,
generational work of building an
inclusive and sustainable regional
economy that is **more connected**
and prosperous than ever before.



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