

**XI. DEPARTMENT OF FINANCE****A. OFFICE OF THE SECRETARY****STRATEGIC OBJECTIVES****SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

**ORGANIZATIONAL OUTCOME**

1. Fiscal sustainability attained
2. Asset and debt effectively managed

**PERFORMANCE INFORMATION****ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)****BASELINE****2025 TARGETS**

Fiscal sustainability attained

**FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM****Outcome Indicators**

1. Improved tax effort	FY 2022 - 14.60% FY 2021 - 14.10% FY 2020 - 14.00%	14.7% (22 March 2024 DBCC approved level)
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2. Improved government system that ensure transparency in all extractive industry transactions	FY 2022 - 100% FY 2021 - 100% FY 2020 - 100%	100%
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3. Sustained country's position at the forefront of international and regional economic finance cooperation	FY 2022 - 38 FY 2021 - 18 FY 2020 - 34	20
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**Output Indicators**

1. Number of plans and policy advisories developed and issued or updated and disseminated	FY 2022 - 5 FY 2021 - 6 FY 2020 - 6	3
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2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI	FY 2022 - 8 FY 2021 - 4 FY 2020 - 4	8
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3. Number of final outcome documents in various fora/ international agreements endorsed to the Secretary	FY 2022 - 21 FY 2021 - 30 FY 2020 - 14	7
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Asset and debt effectively managed

**ASSET AND LIABILITY MANAGEMENT PROGRAM****Outcome Indicators**

1. Percentage of dividends collected from GOCC/ collection targets	FY 2022 - 427.14% FY 2021 - 396.90% FY 2020 - 844.24%	100%
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GENERAL APPROPRIATIONS ACT, FY 2025**2. Percentage of foreign borrowings and grants negotiated over targets****FY 2022 - 334.45%**  
**FY 2021 - 897.05%**  
**FY 2020 - 2,287.96%****100%****Output Indicators****1. Amount collected as dividend from GOCCs****FY 2022 - P68.34 B**  
**FY 2021 - P43.05 B**  
**FY 2020 - P119.08 B****P20.0 B****2. Value of foreign borrowings and grants negotiated****FY 2022 - US\$ 13,378.20 M**  
**FY 2021 - US\$ 17,941.03 M**  
**FY 2020 - US\$ 16,015.72 M****> or = US\$ 4,000 M**