

**XI. DEPARTMENT OF FINANCE****A. OFFICE OF THE SECRETARY****STRATEGIC OBJECTIVES****SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

**ORGANIZATIONAL OUTCOME**

1. Fiscal sustainability attained
2. Asset and debt effectively managed

**PERFORMANCE INFORMATION****ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)****BASELINE****2024 TARGETS**

Fiscal sustainability attained

**FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM****Outcome Indicator(s)**

1. Improved tax effort

FY 2021 - 14.1%  
FY 2020 - 14.0%  
FY 2019 - 15.7%

15.4% (DBCC, Dec. 5, 2022)

2. Improved government system that ensure transparency in all extractive industry transactions

FY 2021 - 100%  
FY 2020 - 100%  
FY 2019 - 100%

100%

3. Sustained country's position at the forefront of international and regional economic finance cooperation

FY 2021 - 18  
FY 2020 - 34  
FY 2019 - 25

10

**Output Indicator(s)**

1. Number of plans and policy advisories developed and issued or updated and disseminated

FY 2021 - 6  
FY 2020 - 6  
FY 2019 - 7

3

2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI

FY 2021 - 4  
FY 2020 - 4  
FY 2019 - 4

8

3. Number of final outcome documents in various fora/ international agreements endorsed to the Secretary

FY 2021 - 30  
FY 2020 - 14

5

Asset and debt effectively managed

**ASSET AND LIABILITY MANAGEMENT PROGRAM****Outcome Indicator(s)**

1. Percentage of dividends collected from GOCC / collection targets

FY 2021 - 396.90%  
FY 2020 - 844.24%  
FY 2019 - 328.21%

100%

2. Percentage of foreign borrowings and grants negotiated over targets

FY 2021 - 897.05%

100%

FY 2020 - 2,287.96%

FY 2019 - 645.51%

Output Indicator(s)

1. Amount collected as dividend from GOCCs

FY 2021 - P43.05B

P16.0 B

FY 2020 - P119.08B

FY 2019 - P36.51B

2. Value of foreign borrowings and grants negotiated

FY 2021 - US\$ 17,941.03M

> or = US\$ 4,000 M

FY 2020 - US\$ 16,015.72M

FY 2019 - US\$ 3,818.58M