

**XI. DEPARTMENT OF FINANCE**

**H. OFFICE OF THE SECRETARY**

**STRATEGIC OBJECTIVES**

**SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

**ORGANIZATIONAL OUTCOME**

1. Fiscal sustainability attained
2. Asset and debt effectively managed

**PERFORMANCE INFORMATION**

**ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)**

**BASELINE**

**2020 TARGETS**

Fiscal sustainability attained

**FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM**

**Outcome Indicator(s)**

- |   |  |                               |
|---|--|-------------------------------|
| 1. Improved tax effort  | FY 2016-13.8%*,<br>FY 2017-14.2%,<br>FY 2018-14.7%<br>*Figures are based<br>on Tax Revenues Gross<br>of Tax Refund / GDP | 15.80% (DBCC, March 13, 2019) |
| 2. Improved government system that ensure transparency<br>in all extractive industry transactions   | FY 2016-100%<br>FY 2017-100%<br>FY 2018-100%   | N/A                           |
| 3. Better resource governance; and timely, reliable,<br>and open data on extractives are more accessible and<br>relevant to extractives stakeholders and the general public | N/A  | 100%                          |
| 4. Sustained country's position at the forefront of<br>international and regional economic finance<br>cooperation   | FY 2016-6, FY 2017-6,<br>FY 2018-5   | 10                            |

**Output Indicator(s)**

- |  |   |     |
|--|---|-----|
| 1. Number of plans and policy advisories developed<br>and issued or updated and disseminated   | FY 2016-9.75,<br>FY 2017-12.75,<br>FY 2018-9.75 | 3   |
| 2. Recommended policies on information disclosure<br>and to address barriers to the full implementation<br>of EITI   | FY 2016-1, FY 2017-2<br>FY 2018-4               | N/A |
| 3. Recommended policies on mainstreaming transparency<br>and accountability in the extractives sector, and number<br>of target government agencies, and mining, and oil and gas<br>companies implementing and maintaining systems for<br>extractives data disclosure | N/A   | 4   |

## GENERAL APPROPRIATIONS ACT, FY 2020

4. Number of offers provided by the Philippines in various fora / international agreements	FY 2016-2, FY 2017-2 FY 2018-2	N/A
5. Number of final outcome documents in various fora/ international agreements endorsed to the Secretary	N/A	2
<b>Asset and debt effectively managed</b>		
<b>ASSET AND LIABILITY MANAGEMENT PROGRAM</b>		
<b>Outcome Indicator(s)</b>		
1. Percentage of dividends collected from GOCC / collection targets	FY 2016-462%, FY 2017-305%, FY 2018-402%	100%
2. Percentage of foreign loans and grants negotiated over targets	FY 2016-127%, FY 2017-500.52%, FY 2018-100%	+15% to 20% of Target (subject to change depending on DBCC targets / NG financial requirements)
3. Percentage of released fund over the target	FY 2016-131.90%, FY 2017-156.44%, FY 2018-148%	105%
<b>Output Indicator(s)</b>		
1. Amount collected as dividend from GOCCs	FY 2016- P 27.735 B, FY 2017- P 30.462 B, FY 2018- P 40.18 B* (* Final figure per BTR report as of February 14, 2019)	P16.0 B
2. Value of foreign loans and grants negotiated	FY 2016-US\$ 634.03 M, FY 2017-US\$ 2,502.61 M, FY 2018-US\$ 3,133.03 M	> or = US\$700 M
3. Number of grants and loans approved	FY 2016-26, FY 2017-58, FY 2018-67	40