

Acety

Department of Finance (OSEC)

Detailed Statement of Financial Position

As of May 31, 2016

All Funds
(Consolidated Regular Agency and Special Account Funds and Trust)



ASSETS

Current Assets

Cash and Cash Equivalent

Cash on Hand

Cash - Collecting Officer

27,100.00

Petty Cash

396,850.71

423,950.71

Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account

46,536,725.99

Cash in Bank - Foreign Currency

Cash in Bank - Foreign Currency, Savings Account

13,403,830.57

Treasury/Agency Cash Accounts

Cash-Treasury/Agency Deposit, Regular

5,063,871.01

Cash-Modified Disbursements System (MDS), Regular

24,419,861.86

Cash-Modified Disbursements System (MDS), Special Account

22,409,891.48

Cash-Modified Disbursements System (MDS), Trust

0.00

51,893,624.35

112,258,131.62

Receivables

Inter-Agency Receivables

Due from National Government Agencies

17,713,283.46

Due from Government-Owned and/or Controlled Corporations

45,000,000.00

62,713,283.46

Other Receivables

Receivables - Disallowances/Charges

2,246,575.05

Due from Officers and Employees

22,872.18

Other Receivables

286,553.89

2,556,001.12

65,269,284.58

Inventories

Inventory held for Consumptions

Office Supplies Inventory

11,121,489.79

Accountable Forms, Plates and Stickers Inventory

101,755.15

Drugs and Medicines Inventory

121,716.20

Medical, Dental and Laboratory Supplies Inventory

1,767.54

Fuel, Oil and Lubricants Inventory

14,235.00

Other Supplies and Materials Inventory

1,831,915.32

13,192,879.00

Other Current Assets

Advances

Advances to Special Disbursing Officer

4,258,094.91

Advances to Officers and Employees

3,371,960.16

7,630,055.07

Prepayments

Advances to Contractors

9,307,093.38

Prepaid Insurance

2,094,660.70

Other Prepayments

3,597,413.77

14,999,167.85

22,629,222.92

Total Current Assets

213,349,518.12

Non-Current Assets

Investments

Financial Assets - Others

Investments in Stocks

3,500.00

Other Investments

279,244.40

282,744.40

Property Plant and Equipment

Land

Land

329,268,352.72

Land Improvements

Other Land Improvements

2,265,821.50

Less: Accumulated Depreciation - Other Land Improvements

482,931.20

1,782,890.30

Infrastructure Assets

Power Supply

98,490.84

Less: Accumulated Depreciation - Power Supply	77,299.19		21,191.65
Buildings and Other Structures			
Buildings	669,632,013.80		
Less: Accumulated Depreciation - Buildings	258,957,659.55	410,674,354.25	
Other Structures	12,700,149.06		
Less: Accumulated Depreciation - Other Structures	2,312,511.97	10,387,637.09	421,061,991.34
Machinery and Equipment			
Office Equipment	810,376.07		
Less: Accumulated Depreciation - Office Equipment	685,897.87	124,478.20	
Information and Communication Technology Equipment	252,208,737.70		
Less: Accumulated Depreciation - Information and Communication T	150,491,415.80	101,717,321.90	
Communication Equipment	2,449,651.40		
Less: Accumulated Depreciation - Communication Equipment	1,335,819.08	1,113,832.32	
Disaster Response and Rescue Equipment			
Less: Accumulated Depreciation - Disaster Response and Rescue Ec	-	0.00	
Military, Police and Security Equipment	32,000.00		
Accumulated Depreciation - Military, Police and Security Equipment	30,400.00	1,600.00	
Medical Equipment	440,900.00		
Less: Accumulated Depreciation - Medical Equipment	199,759.70	241,140.30	
Sports Equipment	25,000.00		
Less: Accumulated Depreciation - Sports Equipment	23,750.00	1,250.00	
Other Machinery and Equipment	7,432,084.97		
Less: Accumulated Depreciation - Other Machinery and Equipment	3,911,407.53	3,520,677.44	106,720,300.16
Transportation Equipment			
Motor Vehicles	37,855,400.00		
Less: Accumulated Depreciation - Motor Vehicles	21,453,477.94		16,401,922.06
Furniture and Fixtures and Books			
Furniture and Fixtures	25,154,064.10		
Less: Accumulated Depreciation - Furniture and Fixtures	6,613,016.38	18,541,047.72	
Books	1,635,784.05		
Less: Accumulated Depreciation - Books	1,035,237.96	600,546.09	19,141,593.81
Construction in Progress			
Construction in Progress - Buildings and Other Structures			162,825,227.78
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	5,608,247.19		
Less: Accumulated Depreciation - Other Property, Plant and Equipme	4,925,311.38	682,935.81	1,057,906,405.63
Intangible assets			
Intangible Assets			
Computer Software	22,635,257.63		
Less: Accumulated Amortization - Computer Software	20,263,176.13		2,372,081.50
Other Non-Cuurent Assets			
Other Assets			25,767,233.71
Total Non-Current Assets			1,086,328,465.24
TOTAL ASSETS			1,299,677,983.36
TOTAL LIABILITIES			
Current Liabilities			
Payable Accounts			
Accounts Payable		0.00	
Due to Officers and Employees		124,466.89	124,466.89
Inter-Agency Payables			
Due to BIR		8,921,145.30	
Due to GSIS		2,918,240.42	
Due to Pag-IBIG		297,976.43	

Due to PhilHealth

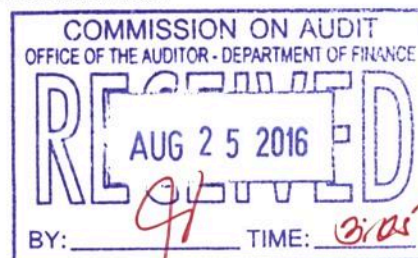
256,296.14

Due to NGAs	266,918.33	
Due to GOCCs	2,020,578.44	14,681,155.06
Trust Liabilities		
Trust Liabilities	1,011,755.02	
Bail Bonds Payable	9,000.00	
Guaranty/Security Deposits Payable	9,013,979.71	10,034,734.73
Deferred Credits/Unearned Income		
Other Deferred Credits		12,817.90
Other Payables		
Other Payables		1,514,217.90
TOTAL LIABILITIES		26,367,392.48
TOTAL ASSETS less TOTAL LIABILITIES		1,273,310,590.88
EQUITY		
Government Equity		
Accumulated Surplus/(Deficit)	1,189,600,099.45	
Add: Current Operations	83,710,491.43	1,273,310,590.88
TOTAL EQUITY		1,273,310,590.88



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Department of Finance
Central Office
Detailed Statement of Financial Performance
As of May 31, 2016



Revenue

Service and Business Income

Service Income

Clearance and Certification Fees

48,400.00

Processing Fees

2,844,156.90

Other Service Income

169,000.00

3,061,556.90

Business Income

Rent/Lease Income

418,611.20

Interest Income

39,622.64

458,233.84

3,519,790.74

Other Non-Operating Income

Miscellaneous Income

Miscellaneous Income

14,682.10

14,682.10

Total Revenue

3,534,472.84

Less: Current Operating Expenses

Personnel Services

Salaries and Wages

Salaries and Wages - Regular

70,446,005.05

Salaries and Wages - Casual/Contractual

3,529,577.54

73,975,582.59

Other Compensation

Personal Economic Relief Allowance (PERA)

3,662,231.60

Representation Allowance (RA)

2,950,375.00

Transportation Allowance (TA)

1,982,750.00

Clothing/Uniform Allowance

1,820,000.00

Subsistence Allowance

10,125.00

Laundry Allowance

1,452.24

Honoraria

1,041,578.40

Hazard Pay

68,559.75

Overtime and Night Pay

86,860.88

Year End Bonus

12,223,437.00

23,847,369.87

Personnel Benefit Contributions

Retirement and Life Insurance Premiums

6,803,276.24



Department of Finance
Central Office
Detailed Statement of Financial Performance
As of May 31, 2016

Pag-IBIG Contributions	148,100.00		
PhilHealth Contributions	411,962.50		
Employees Compensation Insurance Premiums	<u>148,077.50</u>	7,511,416.24	
Other Personnel Benefits			
Retirement Gratuity	16,562.63		
Terminal Leave Benefits	469,977.25		
Other Personnel Benefits	<u>134,234.32</u>	<u>620,774.20</u>	105,955,142.90
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	239,970.78		
Traveling Expenses - Foreign	<u>7,506,440.18</u>	7,746,410.96	
Training and Scholarship Expenses			
Training Expenses	<u>2,330,569.94</u>	2,330,569.94	
Supplies and Materials Expenses			
Office Supplies Expenses	3,254,653.07		
Accountable Forms Expenses	59,246.62		
Drugs and Medicines Expenses	1,320.00		
Medical, Dental and Laboratory Supplies Expenses	10,879.80		
Fuel, Oil and Lubricants Expenses	166,331.03		
Semi-Expendable Machinery and Equipment Expenses	133,509.00		
Semi-Expendable Furniture, Fixtures and Books Expenses	191,663.90		
Other Supplies and Materials Expenses	<u>1,199,930.00</u>	5,017,533.42	
Utility Expenses			
Water Expenses	1,429,678.52		
Electricity Expenses	<u>6,480,637.50</u>	7,910,316.02	
Communication Expenses			
Postage and Courier Services	180,825.05		
Telephone Expenses	1,787,971.67		
Internet Subscription Expenses	<u>1,428,000.00</u>	3,396,796.72	
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	<u>919,587.10</u>	919,587.10	



Department of Finance
Central Office
Detailed Statement of Financial Performance
As of May 31, 2016

Professional Services			
Legal Services	12,800.00		
Consultancy Services	7,608,218.06		
Other Professional Services	<u>3,621,663.53</u>	11,242,681.59	
General Services			
Security Services	<u>2,012,917.50</u>	2,012,917.50	
Repairs and Maintenance			
Repairs and Maintenance - Buildings and Other Structures	1,972,962.96		
Repairs and Maintenance - Machinery and Equipment	16,840.00		
Repairs and Maintenance - Transportation Equipment	<u>395,646.49</u>	2,385,449.45	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	4,050,092.25		
Fidelity Bond Premiums	61,136.48		
Insurance Expenses	<u>589,541.28</u>	4,700,770.01	
Other Maintenance and Operating Expenses			
Advertising Expenses	2,937,501.68		
Printing and Publication Expenses	1,453,900.00		
Representation Expenses	219,342.68		
Transportation and Delivery Expenses	123,010.00		
Rent/Lease Expenses	2,047,572.00		
Subscription Expenses	1,685,660.80		
Donations	169,048.81		
Other Maintenance and Operating Expenses	<u>1,753,665.79</u>	<u>10,389,701.76</u>	58,052,734.47
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	37,937.15		
Depreciation - Infrastructure Assets	5,754.20		
Depreciation - Buildings and Other Structures	4,284,475.14		
Depreciation - Machinery and Equipment	7,436,380.40		
Depreciation - Transportation Equipment	1,592,140.30		
Depreciation - Furniture, Fixtures and Books	<u>210,018.40</u>	13,566,705.59	



Department of Finance
Central Office
Detailed Statement of Financial Performance
As of May 31, 2016

Amortization			
Amortization - Intangible Assets	377,224.28	377,224.28	13,943,929.87
Total Operating Expenses			<u>177,951,807.24</u>
Surplus/(Deficit) from Current Operations			<u>(174,417,334.40)</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	258,995,033.66		258,995,033.66
Gains			
Other Gains		45,000.00	
Losses			
Loss on Foreign Exchange (FOREX)	802,374.37		
Loss of Assets		(912,207.83)	(867,207.83)
Surplus/(Deficit) for the period			<u><u>83,710,491.43</u></u>

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
 CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF
 GENERAL FUND - AUTOMATIC APPROPRIATIONS - GERMANY
 GENERAL FUND - AUTOMATIC APPROPRIATIONS - INTERNATIONAL BANK OF RECONSTRUCTION AND DEVELOPMENT (IBRD)
 GENERAL FUND - AUTOMATIC APPROPRIATIONS - JAPAN
 GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS
 GENERAL FUND - CONTINUING APPROPRIATIONS - CONTINGENT FUND
 GENERAL FUND - CONTINUING APPROPRIATIONS - E-GOVERNMENT FUND
 GENERAL FUND - CONTINUING APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND
 GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
 GENERAL FUND - NEW GENERAL APPROPRIATIONS - CONTINGENT FUND
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 GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
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 OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS



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Department of Finance
Central Office
Detailed Statement of Cash Flows
For The Period May 01, 2016 To May 31, 2016



CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Receipt of Notice of Cash Allocation (NCA)	74,317,428.00
Receipt of Notice of Cash Allocation (NCA)	74,317,428.00
Collection of Income/Revenues	616,587.74
Collection of Other Income	26,000.00
Collection of Service Income	590,587.74
Other Receipts	17,093,231.82
Adjustment on Notice of Cash Allocation (NCA)	8,509,955.16
Collection of Overpayment of Expenses - Unbilled	1,941.88
Collection of Overpayment of Personal Services - Billed	80,610.76
Collection of Personal Accounts	31,231.03
Collection of Receivables from GOCCs	83,722.24
Correction of Errors	1,409,270.00
Reclassification of Subsidiary Ledger Accounts	71,472.22
Refund of Cash Advance	255,902.50
Set-up for the Constructive Receipt of Cash for Remittances thru TRA	6,649,126.03
Total Cash Inflows	<u>92,027,247.56</u>

Cash Outflows

Payment of Expenses	(4,141,638.00)
Payment for Communication Expenses	(254,694.76)
Payment for Other Maintenance and Other Operating Expenses	(1,046,746.72)
Payment for Training and Scholarship Expenses	(378,617.28)
Payment for Utility Expenses	(2,461,579.24)
Purchase of Inventories	(511,912.51)
Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User	(511,912.51)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(93,188.30)
Payment of Salaries and Wages thru Bank	(93,188.30)
Other Disbursements	(60,379,852.70)
Adjustment on Notice of Cash Allocation (NCA)	(8,509,955.16)
Grant of Cash Advance	(364,374.78)
Payment /Reimbursement of Miscellaneous, Extraordinary and Confidential Expenses	(191,000.00)
Payment for Billings of Contractors for Construction of Agency Assets	(4,424,861.36)



Department of Finance
Central Office
Detailed Statement of Cash Flows
For The Period May 01, 2016 To May 31, 2016

Payment for Professional Services	(64,380.00)
Payment for Repairs and Maintenance of Office Equipment and Furniture and Fixtures	(3,104.00)
Payment for Repairs and Maintenance of Transportation Equipment	(43,381.60)
Payment for the Purchase of Semi-Expendable Furniture, Fixtures and Books	(24,133.93)
Payment of Allowances, Bonus and Other Compensation/Benefits	(143,677.18)
Payment of Communication Expenses	(150,000.00)
Payment of Other Maintenance and Other Operating Expenses (MOOE)	(2,091,735.26)
Payment of Other Personnel Benefits	(26,204.66)
Payment of Professional and Other Professional Services	(2,459,622.34)
Payment of Salaries, Allowances, Bonus and Other Compensation	(23,826,045.96)
Payment of Taxes, Insurance Premiums and Other fees	(71,939.82)
Payment of Training and Scholarship Expenses	(439,500.00)
Payment/Reimbursement for Purchase of Inventory Items Directly Issued to End-users	(34,843.72)
Payment/Reimbursement for Repairs and Maintenance	(518,949.44)
Payment/Reimbursement of Travelling Expenses	(926,681.48)
Purchase of Property, Plant and Equipment	(651,446.84)
Refund of Overdeductions	(105,847.74)
Refund of Performance Bond to Contractor	(34,249.82)
Remittance of salary deductions based in individual checks issued to GSIS, PHIC, HDMF and	(6,019,505.23)
Remittance of salary deductions based in individual checks issued to GSIS, PHIC, HDMF and	(2,012,681.25)
Remittance of Taxes thru Tax Remittance Advice (TRA)	(6,469,374.05)
Remittance of Taxes Withheld from Suppliers, Contractors and Other Creditors	(412,765.58)
Repairs and Maintenance - Buildings	(52,727.28)
Replenishment of Expenses from Petty Cash Fund	(2,229.06)
Replenishment of Petty Cash	(53,221.14)
Set-up for the Constructive Receipt of Cash for Remittances thru TRA	(251,224.20)
Unutilized Notice of Cash Allocation (NCA)	(189.82)
Total Cash Outflows	(65,126,591.51)
Cash Provided by (Used in) Operating Activities	26,900,656.05
Total Cash provided by Operating, Investing and Financing Activities	26,900,656.05

Add : Cash Balance, Beginning May 1 2016

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85,357,475.57



Department of Finance
Central Office
Detailed Statement of Cash Flows
For The Period May 01, 2016 To May 31, 2016

Cash Balance, Ending May 31 2016

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CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF
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GENERAL FUND - CONTINUING APPROPRIATIONS - CONTINGENT FUND
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OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS



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Department of Finance
Central Office
Condensed Statement of Cash Flows
For The Period May 01, 2016 To May 31, 2016



CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Receipt of Notice of Cash Allocation (NCA)	74,317,428.00
Collection of Income/Revenues	616,587.74
Other Receipts	17,093,231.82

Total Cash Inflows

92,027,247.56

Cash Outflows

Payment of Expenses	(4,141,638.00)
Purchase of Inventories	(511,912.51)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(93,188.30)
Other Disbursements	(60,379,852.70)

Total Cash Outflows

(65,126,591.51)

Cash Provided by (Used in) Operating Activities

26,900,656.05

Total Cash provided by Operating, Investing and Financing Activities

26,900,656.05

Add : Cash Balance, Beginning May 1 2016

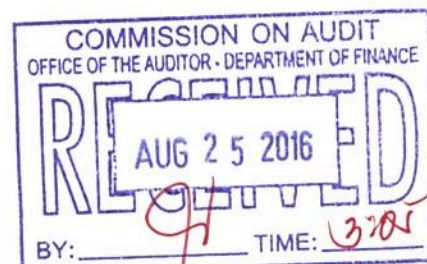
85,357,475.57

Cash Balance, Ending May 31 2016

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OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS

Acety



Department of Finance (OSEC)

Statement of Changes in Net Assets/Equity
As of May 31, 2016

All Funds
(Consolidated Regular Agency, Special Account-Foreign Grants, Trust)

Balance at January 1, 2016	1,247,656,719.35
Changes in Accounting Policy	(10,720,548.04)
Prior Period Adjustments/Unrecorded Income and Expenses/Adjustments	(45,138,675.50)
Liquidation on Cash Advances	(2,197,396.36)
Adjustment in Funding Source	
Restated Balance	1,189,600,099.45
Changes in Net Assets/Equity	
Current Operations Surplus	83,710,491.43
Cash-Treasury/Agency Deposit, Regular	-
Total Recognized Revenue and Expenses for the Period	83,710,491.43
Balance at May 31, 2016	1,273,310,590.88

Department of Finance (OSEC)

Statement of Changes in Net Assets/Equity
As of May 31, 2016

All Funds

(Consolidated Regular Agency, Special Account-Foreign Grants, Trust)



	<u>Total</u>	<u>Regular</u>	<u>Special-Foreign</u>	<u>Trust</u>
Balance at January 1, 2016	1,247,656,719.35	1,007,200,534.72	240,424,663.79	31,520.84
Changes in Accounting Policy	(10,720,548.04)	(10,141,735.98)	(494,960.49)	(83,851.57)
Prior Period Adjustments/Unrecorded Income and Expenses/Adjustments	(45,138,675.50)	(21,427,736.97)	(23,591,296.18)	(119,642.35)
Liquidation on Cash Advances	(2,197,396.36)	(2,197,396.36)		
Adjustment in Funding Source		(3,098,453.76)		3,098,453.76
Restated Balance	1,189,600,099.45	970,335,211.65	216,338,407.12	2,926,480.68
Changes in Net Assets/Equity				
Current Operations Surplus	83,710,491.43	64,688,794.97	19,021,696.46	-
Cash-Treasury/Agency Deposit, Regular	-	-	-	-
Total Recognized Revenue and Expenses for the Period	83,710,491.43	64,688,794.97	19,021,696.46	-
Balance at May 31, 2016	1,273,310,590.88	1,035,024,006.62	235,360,103.58	2,926,480.68