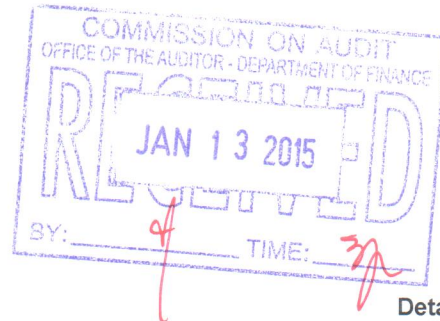




Department Of Finance  
Central Office  
**Balance Sheet**  
As of September 30, 2014



Detailed  
Regular Agency

**ASSETS**

Current Assets

Cash

Cash on Hand

Petty Cash Fund 434,999.50

Cash in Banks - Local Currency

Cash in Bank - Local Currency, Current Account 111,223,934.57 111,658,934.07

Receivables

Receivable Accounts

Due from Officers and Employees 20,367.59

Advances to Officers and Employees 2,700,012.87 2,720,380.46

Inter - Agency Receivables

Due from NGAs 23,534,538.19

Due from GOCCs 4,698,112.50 28,232,650.69

Other Receivables

Receivables - Disallowances/Charges 2,260,349.96

Other Receivables 287,553.89 2,547,903.85 33,500,935.00

Inventories

Supplies

Office Supplies Inventory 9,058,330.21

Accountable Forms Inventory 83,499.43

Drugs and Medicine Inventory 125,397.28

Medical, Dental and Laboratory Supplies Inventory 1,767.54

Gasoline, Oil and Lubricants Inventory 14,235.00

Other Supplies Inventory 344,701.22

Spare Parts Inventory 852,590.00 10,480,520.68

Prepayments

Prepaid Insurance 277,142.48



**Department Of Finance**  
Central Office  
**Balance Sheet**  
As of September 30, 2014

**Detailed  
Regular Agency**

Advances to Contractors		7,607,307.17		
Other Prepaid Expenses		<u>3,631,205.41</u>	<u>11,515,655.06</u>	167,156,044.81
Investment				
Investment in Securities				
Investments in Stocks		3,500.00		
Other Investments and Marketable Securities		<u>279,244.40</u>		282,744.40
Property, Plant and Equipment				
Land and Land Improvements				
Land		329,268,352.72		
Land Improvements	11,072,300.00			
Less : Accumulated Depreciation - Land Improvements	<u>4,915,312.50</u>	6,156,987.50		
Electrification, Power and Energy Structures	98,490.84			
Less : Accumulated Depreciation - Electrification, Power and Energy Structures	<u>40,627.49</u>	<u>57,863.35</u>	335,483,203.57	
Buildings				
Office Buildings	670,605,860.30			
Less : Accumulated Depreciation - Office Buildings	<u>241,736,196.32</u>	428,869,663.98		
Other Structures	41,547,091.83			
Less : Accumulated Depreciation - Other Structures	<u>6,469,857.73</u>	<u>35,077,234.10</u>	463,946,898.08	
Office Equipment, Furniture and Fixtures				
Office Equipment	11,205,394.10			
Less : Accumulated Depreciation - Office Equipment	<u>10,008,149.20</u>	1,197,244.90		
Furniture and Fixtures	33,795,655.91			
Less : Accumulated Depreciation - Furniture and Fixtures	<u>10,252,667.21</u>	23,542,988.70		
IT Equipment and Software	209,415,528.27			
Less : Accumulated Depreciation - IT Equipment	<u>116,717,844.55</u>	92,697,683.72		
Library Books	1,717,497.65			
Less : Accumulated Depreciation - Library Books	<u>680,224.87</u>	<u>1,037,272.78</u>	118,475,190.10	



**Department Of Finance**  
Central Office  
**Balance Sheet**  
As of September 30, 2014

**Detailed  
Regular Agency**

**Machineries and Equipment**

Communication Equipment	4,181,071.99		
Less : Accumulated Depreciation - Communication Equipment	<u>2,317,776.50</u>	1,863,295.49	
Firefighting Equipment and Accessories	50,514.40		
Less : Accumulated Depreciation - Firefighting Equipment and Accessories	<u>40,427.44</u>	10,086.96	
Medical, Dental and Laboratory Equipment	541,590.00		
Less : Accumulated Depreciation - Medical, Dental and Laboratory Equipment	<u>210,022.25</u>	331,567.75	
Military and Police Equipment	1,682,428.46		
Less : Accumulated Depreciation - Military and Police Equipment	<u>1,514,185.61</u>	168,242.85	
Sports Equipment	6,950.00		
Less : Accumulated Depreciation - Sports Equipment	<u>5,976.57</u>	973.43	
Technical and Scientific Equipment	3,301,979.50		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>3,053,633.44</u>	248,346.06	
Other Machineries and Equipment	7,879,417.58		
Less : Accumulated Depreciation - Other Machineries and Equipment	<u>3,305,673.52</u>	<u>4,573,744.06</u>	7,196,256.60

**Transportation Equipment**

Motor Vehicles	24,910,996.00		
Less : Accumulated Depreciation - Motor Vehicles	<u>15,977,765.44</u>	8,933,230.56	

**Other Property, Plant and Equipment**

Other Property, Plant and Equipment	12,164,092.11		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>10,825,571.81</u>	1,338,520.30	

**Construction in Progress**

**Agency Assets**

Construction in Progress - Agency Assets	<u>176,080,498.33</u>	1,111,453,797.54	
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**Other Assets**

Other Assets	<u>728,390.67</u>		
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**TOTAL ASSETS**

1,279,620,977.42



Department Of Finance  
Central Office  
**Balance Sheet**  
As of September 30, 2014

Detailed  
Regular Agency

LIABILITIES

Current Liabilities

Payable Accounts

Accounts Payable	881,194.32	
Due to Officers and Employees	<u>276,601.41</u>	1,157,795.73

Inter - Agency Payables

Due to National Treasury	309,343.18	
Due to BIR	9,689,082.56	
Due to GSIS	2,506,154.65	
Due to PAG-IBIG	267,882.52	
Due to PHILHEALTH	219,189.89	
Due to Other NGAs	1,448,325.83	
Due to Other GOCCs	<u>1,593,741.24</u>	16,033,719.87

Intra - Agency Payables

Due to Central Office		957.14
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Other Liability Accounts

Guaranty Deposits Payable	8,651,057.34	
Performance/Bidders/Bail Bonds Payable	424,008.00	
Other Payables	<u>1,676,682.73</u>	<u>10,751,748.07</u>

TOTAL LIABILITIES

27,944,220.81

EQUITY

Government Equity

Government Equity		<u>1,251,676,756.61</u>
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TOTAL EQUITY

1,251,676,756.61

TOTAL LIABILITIES AND EQUITY

1,279,620,977.42

*Lolita R. Verdadero*  
LOLITA R. VERDADERO  
Chief Accountant



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**Department Of Finance**  
Central Office  
**Statement of Income and Expenses**  
For the period ending September 30, 2014

**Detailed  
Regular Agency**

Income			
General Income Accounts			
Subsidy Income			
Subsidy Income from National Government		438,851,548.20	
Other Income			
Miscellaneous Income		129,500.00	438,981,048.20
<b>Gross Income</b>			<u>438,981,048.20</u>
Less: Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	125,095,172.66		
Salaries and Wages - Contractual	748,899.43	125,844,072.09	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	7,216,736.95		
Representation Allowance (RA)	6,068,250.00		
Transportation Allowance (TA)	4,417,375.00		
Clothing/Uniform Allowance	2,584,125.00		
Subsistence, Laundry and Quarter Allowance	19,934.05		
Productivity Incentive Allowance	576,000.00		
Honoraria	100,560.71		
Hazard Pay	110,990.75		
Overtime and Night Pay	392,699.72		
Cash Gift	712,500.00		
Year End Bonus	4,753,350.50	26,952,522.68	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	15,322,416.77		
PAG-IBIG Contributions	371,750.00		





Department Of Finance  
Central Office  
**Statement of Income and Expenses**  
For the period ending September 30, 2014

**Detailed  
Regular Agency**

PHILHEALTH Contributions	1,017,912.50		
ECC Contributions	<u>373,355.50</u>	17,085,434.77	
Other Personnel Benefits			
Terminal Leave Benefits	1,750,199.96		
Other Personnel Benefits	<u>364,000.00</u>	<u>2,114,199.96</u>	171,996,229.50
Maintenance and Other Operating Expenses			
Travelling Expenses			
Travelling Expenses - Local	2,257,836.81		
Travelling Expenses - Foreign	<u>5,783,986.16</u>	8,041,822.97	
Training and Scholarship Expenses			
Training Expenses		2,197,743.23	
Supplies and Material Expenses			
Office Supplies Expenses	5,504,732.68		
Accountable Forms Expenses	120,063.30		
Drugs and Medicines Expenses	237,709.25		
Medical, Dental and Laboratory Supplies Expenses	19,135.00		
Gasoline, Oil and Lubricants Expenses	903,396.19		
Other Supplies Expenses	<u>5,407,630.65</u>	12,192,667.07	
Utility Expenses			
Water Expenses	2,413,215.65		
Electricity Expenses	<u>18,037,575.11</u>	20,450,790.76	
Communication Expenses			
Postage and Deliveries	233,776.00		
Telephone Expenses - Landline	1,356,522.11		
Telephone Expenses - Mobile	1,158,593.84		
Internet Expenses	<u>2,271,071.04</u>	5,019,962.99	
Advertising Expenses			



Department Of Finance  
Central Office  
**Statement of Income and Expenses**  
For the period ending September 30, 2014

**Detailed  
Regular Agency**

Advertising Expenses		2,679,499.66
Printing and Binding Expenses		
Printing and Binding Expenses		56,744.00
Rent Expenses		
Rent Expenses		34,172,338.60
Representation Expenses		
Representation Expenses		1,508,130.79
Subscriptions Expenses		
Subscriptions Expenses		400,607.00
Professional Services		
Legal Services	11,350.00	
Consultancy Services	5,360,186.39	
Janitorial Services	4,522,267.31	
Security Services	5,794,048.80	
Other Professional Services	<u>17,200,001.79</u>	32,887,854.29
Repair and Maintenance		
Buildings		
Repairs and Maintenance - Office Buildings	4,208,038.83	
Office Equipment, Furniture and Fixtures		
Repairs and Maintenance - Office Equipment	5,645.00	
Repairs and Maintenance - IT Equipment and Software	<u>363,020.00</u>	368,665.00
Machineries and Equipment		
Repairs and Maintenance - Other Machineries and Equipment	34,848.00	
Transportation Equipment		
Repairs and Maintenance - Motor Vehicles	<u>610,250.40</u>	5,221,802.23
Confidential, Intelligence, Extraordinary and Misc Expenses		
Extraordinary Expenses	851,921.59	



Department Of Finance  
Central Office  
**Statement of Income and Expenses**  
For the period ending September 30, 2014

Detailed  
Regular Agency

Miscellaneous Expenses		<u>1,001,795.52</u>	1,853,717.11
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses		993,708.40	
Fidelity Bond Premiums		131,016.00	
Insurance Expenses		<u>719,778.51</u>	1,844,502.91
Non-Cash Expenses			
Depreciation			
Land Improvements			
Depreciation - Land Improvements		60,500.25	
Buildings			
Depreciation - Office Buildings	15,359,584.86		
Depreciation - Other Structures	<u>529,033.27</u>	15,888,618.13	
Office Equipment - Furniture and Fixtures			
Depreciation - Office Equipment	42,225.19		
Depreciation - Furniture and Fixtures	550,643.01		
Depreciation - IT Equipment	17,117,479.95		
Depreciation - Library Books	<u>61,026.84</u>	17,771,374.99	
Machineries and Equipment			
Depreciation - Communication Equipment	199,430.30		
Depreciation - Firefighting Equipment and Accessories	906.48		
Depreciation - Medical, Dental and Laboratory Equipment	24,130.71		
Depreciation - Other Machineries and Equipment	<u>381,892.82</u>	606,360.31	
Transportation Equipment			
Depreciation - Motor Vehicles		1,974,863.79	
Other Property, Plant and Equipment			
Depreciation - Other Property, Plant and Equipment		<u>11,448.00</u>	36,313,165.47
Other Maintenance and Other Operating Expenses			





Department Of Finance  
Central Office  
**Statement of Income and Expenses**  
For the period ending September 30, 2014

		Detailed Regular Agency
Other Maintenance and Other Operating Expenses	<u>33,583,076.69</u>	198,424,425.77
Financial Expenses		
Bank Charges		<u>1,116.46</u>
Total Operating Expenses		<u>370,421,771.73</u>
Net Income (Loss)		<u>68,559,276.47</u>

*Lolita R. Verdadero*  
LOLITA R. VERDADERO  
Chief Accountant



Department Of Finance  
Central Office  
**Statement of Cash Flows**

Period Ended September 01, 2014 To September 30, 2014

Regular Agency

Cash Flow from Operating Activities :

Cash Inflows :

Other Manual Transactions	12,108,384.85
Collection of Other Income	16,000.00
Correction of Errors	85,000.00
Interest earned from LOCAL currency deposit Due to the National Treasury	49,905.17
Receipt of Notice of Cash Allocation (NCA)	50,535,213.00
Refund of unutilized cash advance	82,754.19

Total Cash Inflows :

62,877,257.21

Cash OutFlows :

Other Manual Transactions	(120,120.66)
*Payment for Purchase of Inventories, Supplies and Materials for Stock	(131,428.65)
Deposit of collections - current years expenses	(82,754.19)
Grant of Cash Advance	(135,148.27)
Payment / Reimbursement for Miscellaneous, Extra-ordinary / Confidential Expenses	(158,833.26)
Payment for Communication Expenses	(644,434.49)
Payment For Other Maintenance and Other Operating Expenses	(3,409,717.10)
Payment for Payable Accounts	(65,778,255.60)
Payment for Professional Services & Other Professional Services	(15,667,161.68)
Payment for purchase made thru Procurement Services and National Printing Office (Advances to Nati	(2,222,525.11)
Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User	(577,625.00)
Payment for Repairs and Maintenance of Machineries and Equipment	(32,981.15)
Payment for Taxes, Premiums and Other Fees	(49,134.29)
Payment for Training and Scholarship Expenses	(104,565.24)
Payment for Utility Expenses	(161,153.72)
Payment of Allowances, Bonus and Other Compensation	(144,662.22)
Payment of Communication Expenses Thru ADA	(2,000.00)
Payment of liabilities thru ADA	(2,305,224.12)
Payment of Other Maintenance and Other Operating Expenses	(19,952.77)
Payment of Other Personnel Benefits (Terminal Leave, Retirement Benefits, Separation Benefits, Educa	(74,410.82)



Department Of Finance  
Central Office  
**Statement of Cash Flows**

Period Ended September 01, 2014 To September 30, 2014

Regular Agency

Payment/Reimbursement for Miscellaneous, Extraordinary/Confidential Expenses	(9,166.66)	
Payment/Reimbursement of Travelling Expenses	(553,841.57)	
Reimbursement - Emergency Repair of Government Vehicle	(55,135.27)	
Reimbursement of Purchase of Inventories, Supplies and Materials Directly Issued to End User	(157,938.00)	
Remittance of Authorized Deduction Withheld on Employees (Employee Share)	(7,665,651.53)	
Remittance of Mandatory Deductions - Employer's Share	(3,711,134.47)	
Repairs and Maintenance - Buildings	(343,730.79)	
Replenishment of Expenses from Petty Cash Fund	(23,810.39)	
Unutilized Notice of Cash Allocation (NCA)	<u>(49,848,518.05)</u>	
<b>Total Cash Outflows :</b>		<b><u>(154,191,015.07)</u></b>
<b>Cash Provided by Operating Activities</b>		<b>(91,313,757.86)</b>
<b>Cash Flow from Investing Activities :</b>		
<b>Cash OutFlows :</b>		
Purchase of Property, Plant and Equipment	<u>(3,929,174.85)</u>	
<b>Total Cash Outflows :</b>		<b><u>(3,929,174.85)</u></b>
<b>Cash Provided by Investing Activities</b>		<b>(3,929,174.85)</b>
<b>Cash Provided by Financing Activities</b>		<b><u>0.00</u></b>
<b>Total Cash provided by Operating, Investing, Financing Activities</b>		<b>(95,242,932.71)</b>
<b>Add : Cash Balance Beginning Sep 1 2014</b>		<b><u>206,901,866.78</u></b>
<b>Cash Balance Ending Sep 30 2014</b>		<b><u><u>111,658,934.07</u></u></b>

*Lolita R. Verdadero*  
**LOLITA R. VERDADERO**  
Chief Accountant



Department Of Finance  
Central Office  
**Statement of Government Equity**  
As of September 30, 2014

Regular Agency

Government Equity, beginning balance		1,220,134,522.78
Add: Retained Operating Surplus		
Current Operations	68,559,276.47	
Adjustment of Prior Years	<u>(37,017,042.64)</u>	<u>31,542,233.83</u>
Total		1,251,676,756.61
Other Adjustments		
Government Equity, End		

*Lolita R. Verdadee*  
LOLITA R. VERDADEE  
Chief Accountant

