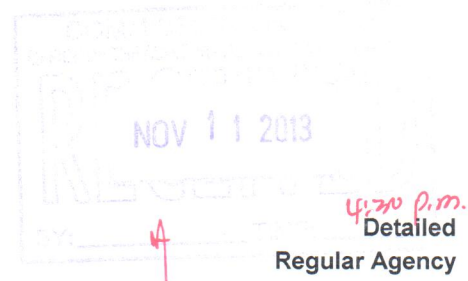


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**Department Of Finance**  
Central Office  
**Balance Sheet**  
As of September 30, 2013



**ASSETS**

**Current Assets**

**Cash**

**Cash on Hand**

Petty Cash Fund	499,999.50
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**Cash in Banks - Local Currency**

Cash in Bank - Local Currency , Current Account	<u>265,459,457.25</u>	265,959,456.75
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**Receivables**

**Receivable Accounts**

Due from Officers and Employees	825,786.25
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Advances to Officers and Employees	<u>3,477,751.82</u>	4,303,538.07
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**Inter - Agency Receivables**

Due from National Treasury	572,083.21
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Due from NGAs	17,480,339.41
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Due from GOCCs	83,125.00
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Due from LGUs	<u>191,599.26</u>	18,327,146.88
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**Other Receivables**

Receivables - Disallowances/Charges	2,742,646.99
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Other Receivables	<u>532,497.70</u>	<u>3,275,144.69</u>	25,905,829.64
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**Inventories**

**Supplies**

Office Supplies Inventory	7,460,107.33
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Accountable Forms Inventory	95,487.58
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Drugs and Medicine Inventory	3,110.78
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Medical, Dental and Laboratory Supplies Inventory	1,767.54
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Gasoline, Oil and Lubricants Inventory	14,235.00
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Other Supplies Inventory	436,364.76
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Spare Parts Inventory	<u>28,800.00</u>	8,039,872.99
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**Department Of Finance**  
Central Office  
**Balance Sheet**  
As of September 30, 2013

**Detailed  
Regular Agency**

Prepayments

Prepaid Insurance		2,223,283.78	
Advances to Contractors		7,202,248.26	
Deferred Charges		7,100.00	
Other Prepaid Expenses		<u>3,912,074.17</u>	<u>13,344,706.21</u>
			313,249,865.59

Investment

Investment in Securities

Investments in Stocks		3,500.00	
Other Investments and Marketable Securities		<u>279,244.40</u>	
			282,744.40

Property, Plant and Equipment

Land and Land Improvements

Land		329,268,352.72	
Land Improvements	11,072,300.00		
Less : Accumulated Depreciation - Land Improvements	<u>4,834,645.50</u>	6,237,654.50	
Electrification, Power and Energy Structures	98,490.84		
Less : Accumulated Depreciation - Electrification, Power and Energy Structures	<u>40,627.49</u>	<u>57,863.35</u>	335,563,870.57

Buildings

Office Buildings	655,979,944.90		
Less : Accumulated Depreciation - Office Buildings	<u>221,325,308.82</u>	434,654,636.08	
Other Structures	29,272,194.77		
Less : Accumulated Depreciation - Other Structures	<u>5,545,679.69</u>	<u>23,726,515.08</u>	458,381,151.16

Office Equipment, Furniture and Fixtures

Office Equipment	11,966,642.98		
Less : Accumulated Depreciation - Office Equipment	<u>10,646,719.96</u>	1,319,923.02	
Furniture and Fixtures	29,477,903.71		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>9,558,460.52</u>	19,919,443.19	
IT Equipment and Software	186,570,267.48		

**Department Of Finance**  
Central Office  
**Balance Sheet**  
As of September 30, 2013

**Detailed  
Regular Agency**

Less : Accumulated Depreciation - IT Equipment	<u>93,674,723.55</u>	92,895,543.93	
Library Books	1,395,749.65		
Less : Accumulated Depreciation - Library Books	<u>603,586.36</u>	<u>792,163.29</u>	114,927,073.43
<b>Machineries and Equipment</b>			
Communication Equipment	3,704,519.67		
Less : Accumulated Depreciation - Communication Equipment	<u>2,020,372.17</u>	1,684,147.50	
Firefighting Equipment and Accessories	50,514.40		
Less : Accumulated Depreciation - Firefighting Equipment and Accessories	<u>39,218.80</u>	11,295.60	
Medical, Dental and Laboratory Equipment	277,050.00		
Less : Accumulated Depreciation - Medical, Dental and Laboratory Equipment	<u>182,729.57</u>	94,320.43	
Military and Police Equipment	1,680,698.46		
Less : Accumulated Depreciation - Military and Police Equipment	<u>1,524,781.02</u>	155,917.44	
Sports Equipment	6,950.00		
Less : Accumulated Depreciation - Sports Equipment	<u>5,976.57</u>	973.43	
Technical and Scientific Equipment	3,301,979.50		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>3,053,633.44</u>	248,346.06	
Other Machineries and Equipment	3,857,148.70		
Less : Accumulated Depreciation - Other Machineries and Equipment	<u>2,159,670.61</u>	<u>1,697,478.09</u>	3,892,478.55
<b>Transportation Equipment</b>			
Motor Vehicles	24,534,348.00		
Less : Accumulated Depreciation - Motor Vehicles	<u>13,602,330.44</u>		10,932,017.56
<b>Other Property, Plant and Equipment</b>			
Other Property, Plant and Equipment	12,179,846.11		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>10,824,486.41</u>		1,355,359.70
<b>Construction in Progress</b>			
<b>Agency Assets</b>			
Construction in Progress - Agency Assets		<u>164,273,088.26</u>	1,089,325,039.23

**Department Of Finance**  
Central Office  
**Balance Sheet**  
As of September 30, 2013

**Detailed  
Regular Agency**

Other Assets		
Other Assets		<u>728,345.67</u>
<b>TOTAL ASSETS</b>		<u><u>1,403,585,994.89</u></u>

**LIABILITIES**

Current Liabilities			
Payable Accounts			
Accounts Payable	2,137,749.09		
Due to Officers and Employees	<u>377,870.44</u>	2,515,619.53	
Inter - Agency Payables			
Due to National Treasury	463,305.48		
Due to BIR	4,040,967.86		
Due to GSIS	280,999.23		
Due to PAG-IBIG	(11,899.26)		
Due to PHILHEALTH	106,164.89		
Due to Other NGAs	2,039,135.35		
Due to Other GOCCs	<u>1,448,817.65</u>	8,367,491.20	
Intra - Agency Payables			
Due to Central Office		957.14	
Other Liability Accounts			
Guaranty Deposits Payable	6,686,822.62		
Performance/Bidders/Bail Bonds Payable	9,000.00		
Other Payables	<u>969,413.76</u>	<u>7,665,236.38</u>	<u>18,549,304.25</u>
<b>TOTAL LIABILITIES</b>			18,549,304.25

**EQUITY**

Government Equity			
Government Equity			<u>1,385,036,690.64</u>
<b>TOTAL EQUITY</b>			<u>1,385,036,690.64</u>
<b>TOTAL LIABILITIES AND EQUITY</b>			<u><u>1,403,585,994.89</u></u>

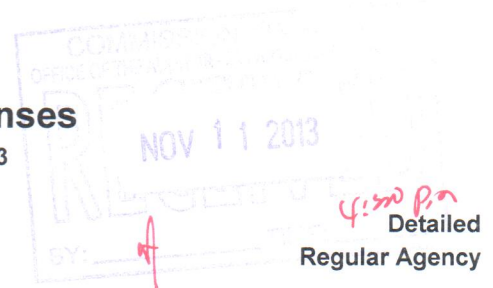
Department Of Finance  
Central Office  
**Balance Sheet**  
As of September 30, 2013

Detailed  
Regular Agency

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**Department Of Finance**  
Central Office  
**Statement of Income and Expenses**  
For the period ending September 30, 2013



Income		
General Income Accounts		
Subsidy Income		
Subsidy Income from National Government	284,804,612.73	
Other Income		
Miscellaneous Income	<u>19,500.00</u>	284,824,112.73
Gain/Loss Accounts		
Gain/Loss on Foreign Exchange (FOREX)		<u>(6,359.68)</u>
<b>Gross Income</b>		<u><b>284,817,753.05</b></u>
Less: Expenses		
Personal Services		
Salaries and Wages		
Salaries and Wages - Regular	104,906,562.73	
Salaries and Wages - Contractual	<u>174,547.76</u>	105,081,110.49
Other Compensation		
Personnel Economic Relief Allowance (PERA)	6,383,126.45	
Representation Allowance (RA)	4,252,862.90	
Transportation Allowance (TA)	2,925,112.90	
Clothing/Uniform Allowance	25,000.00	
Subsistence, Laundry and Quarter Allowance	6,718.20	
Productivity Incentive Allowance	630,000.00	
Honoraria	173,536.90	
Hazard Pay	124,927.68	
Overtime and Night Pay	680,956.97	
Cash Gift	722,500.00	
Year End Bonus	<u>4,758,922.50</u>	20,683,664.50
Personnel Benefits Contributions		



**Department Of Finance**  
**Central Office**  
**Statement of Income and Expenses**  
For the period ending September 30, 2013

**Detailed  
Regular Agency**

Life and Retirement Insurance Contributions	12,707,475.97		
PAG-IBIG Contributions	324,600.00		
PHILHEALTH Contributions	1,972,762.50		
ECC Contributions	<u>325,782.50</u>	15,330,620.97	
Other Personnel Benefits			
Terminal Leave Benefits	1,989,862.22		
Other Personnel Benefits	<u>3,747,500.00</u>	<u>5,737,362.22</u>	146,832,758.18
Maintenance and Other Operating Expenses			
Travelling Expenses			
Travelling Expenses - Local	1,780,293.92		
Travelling Expenses - Foreign	<u>3,361,544.88</u>	5,141,838.80	
Training and Scholarship Expenses			
Training Expenses		1,535,397.98	
Supplies and Material Expenses			
Office Supplies Expenses	2,244,353.46		
Accountable Forms Expenses	95,868.00		
Drugs and Medicines Expenses	285,942.21		
Gasoline, Oil and Lubricants Expenses	833,459.70		
Other Supplies Expenses	<u>861,804.26</u>	4,321,427.63	
Utility Expenses			
Water Expenses	2,389,847.76		
Electricity Expenses	<u>19,337,037.00</u>	21,726,884.76	
Communication Expenses			
Postage and Deliveries	297,205.00		
Telephone Expenses - Landline	1,258,388.84		
Telephone Expenses - Mobile	1,059,871.77		
Internet Expenses	<u>2,095,848.66</u>	4,711,314.27	

**Department Of Finance**  
**Central Office**  
**Statement of Income and Expenses**  
For the period ending September 30, 2013

**Detailed**  
**Regular Agency**

Advertising Expenses		
Advertising Expenses		135,507.00
Printing and Binding Expenses		
Printing and Binding Expenses		35,001.00
Rent Expenses		
Rent Expenses		6,989,024.25
Representation Expenses		
Representation Expenses		978,106.58
Transportation and Delivery Expenses		
Transportation and Delivery Expenses		46,134.03
Professional Services		
Legal Services	7,150.00	
Consultancy Services	7,099,750.82	
Janitorial Services	4,417,837.97	
Security Services	6,564,414.60	
Other Professional Services	<u>6,910,253.81</u>	24,999,407.20
Repair and Maintenance		
Buildings		
Repairs and Maintenance - Office Buildings	4,370,107.54	
Office Equipment, Furniture and Fixtures		
Repairs and Maintenance - Office Equipment	2,500.00	
Repairs and Maintenance - IT Equipment and Software	<u>708,427.00</u>	710,927.00
Machineries and Equipment		
Repairs and Maintenance - Communication Equipment	2,300.00	
Repairs and Maintenance - Other Machineries and Equipment	<u>58,110.00</u>	60,410.00
Transportation Equipment		
Repairs and Maintenance - Motor Vehicles	<u>715,139.43</u>	5,856,583.97



**Department Of Finance**  
**Central Office**  
**Statement of Income and Expenses**  
For the period ending September 30, 2013

**Detailed**  
**Regular Agency**

Subsidies and Donations

Donations	586,683.80	
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Confidential, Intelligence, Extraordinary and Misc Expenses

Extraordinary Expenses	743,292.23	
Miscellaneous Expenses	<u>906,302.28</u>	1,649,594.51

Taxes, Insurance Premiums and Other Fees

Taxes, Duties and Licenses	620,308.20	
Fidelity Bond Premiums	249,570.00	
Insurance Expenses	<u>2,912,530.07</u>	3,782,408.27

Non-Cash Expenses

Depreciation

Land Improvements

Depreciation - Land Improvements	60,500.25	
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Buildings

Depreciation - Office Buildings	14,742,554.04	
Depreciation - Other Structures	<u>11,960.19</u>	14,754,514.23

Office Equipment - Furniture and Fixtures

Depreciation - Office Equipment	59,525.28	
Depreciation - Furniture and Fixtures	543,381.57	
Depreciation - IT Equipment	16,804,981.32	
Depreciation - Library Books	<u>43,694.01</u>	17,451,582.18

Machineries and Equipment

Depreciation - Communication Equipment	168,305.25	
Depreciation - Firefighting Equipment and Accessories	906.48	
Depreciation - Medical, Dental and Laboratory Equipment	6,274.26	
Depreciation - Sports Equipment	173.60	
Depreciation - Other Machineries and Equipment	<u>186,053.36</u>	361,712.95

**Department Of Finance**  
Central Office  
**Statement of Income and Expenses**  
For the period ending September 30, 2013

Detailed  
Regular Agency

Transportation Equipment			
Depreciation - Motor Vehicles	1,908,424.53		
Other Property, Plant and Equipment			
Depreciation - Other Property, Plant and Equipment	<u>11,448.00</u>	34,548,182.14	
Other Maintenance and Other Operating Expenses			
Other Maintenance and Other Operating Expenses		<u>9,732,225.72</u>	126,775,721.91
Financial Expenses			
Bank Charges			<u>9,834.16</u>
Total Operating Expenses			<u>273,618,314.25</u>
Net Income (Loss)			<u><u>11,199,438.80</u></u>

  
**LOLITA R. VERDADERO**  
Chief Accountant 

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Department Of Finance  
Central Office  
**Statement of Cash Flows**

Period Ended September 01, 2013 To September 30, 2013

NOV 11 2013

4:30 p.m.  
Regular Agency

Cash Flow from Operating Activities :

Cash Inflows :

	GF - Fund Transfer ICF P 1,215,740. -	
	GF - Fund Transfer MDC 4,500,000. -	
	GF - Collection for Pers. calls 556.09	
Other Manual Transactions	GF - Collection for Docs/Pouches 2498. -	5,747,780.47
Collection from Audit Disallowances	TL - Deposit of call for GSIS 28,986.38	5,073.62
Collection of Other Income		7,500.00
Collection of Receivables		40,945.96
Collection of Receivables from GOCC		399,784.96
Collection of Receivables from National Government Agencies		100,000.00
Interest earned from LOCAL currency deposit Due to the National Treasury		138,981.76
Receipt of Notice of Cash Allocation (NCA)		33,235,088.00
Refund of Salaries, Allowances and Other Personnel Benefits.		5,886.40
Refund of unutilized cash advance		49,261.36

Total Cash Inflows :

39,730,302.53

Cash OutFlows :

	GF - Deposit of collection on Pers calls 556.09	
	GF - check payment order 108 acct ch 468388 9/30/2013 6737.25	
Other Manual Transactions	TL - Remittance to GSIS 28,986.38	(36,279.72)
Debit Memos on local currency deposits offsetted against interest earned due to the National		(1,614,821.24)
Treasur		
Deposit of collections - current years expenses		(198,591.72)
Deposit of collections - prior years expenses		(404,858.58)
Payment for Payable Accounts		(45,379,952.84)
Remittance of Authorized Deduction Withheld on Employees (Employee Share)		(3,389,422.77)
Remittance of Mandatory Deductions - Employer's Share		(2,065,691.57)
Unutilized Notice of Cash Allocation (NCA)		(76,964.82)

Total Cash Outflows :

(53,166,583.26)

Cash Provided by Operating Activities

(13,436,280.73)

Cash Provided by Investing Activities

0.00

Cash Provided by Financing Activities

0.00

Total Cash provided by Operating, Investing, Financing Activities

(13,436,280.73)

Department Of Finance  
Central Office  
**Statement of Cash Flows**

Period Ended September 01, 2013 To September 30, 2013

Regular Agency

Add : Cash Balance Beginning Sep 1 2013

279,395,737.48

Cash Balance Ending Sep 30 2013

265,959,456.75

*Lolita R. Verdadero*  
LOLITA R. VERDADERO  
Chief Accountant *Law*

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Department Of Finance  
Central Office  
**Statement of Government Equity**  
As of September 30, 2013

**Regular Agency**

Government Equity, beginning balance		1,420,203,742.05
Add: Retained Operating Surplus		
Current Operations	11,199,438.80	
Adjustment of Prior Years	<u>(45,132,098.97)</u>	<u>(33,932,660.17)</u>
Total		<b>1,386,271,081.88</b>
Add/Deduct:		
Other Adjustments		(1,234,391.24)
Government Equity, End		<u><b>1,385,036,690.64</b></u>

*Lolita R. Verdadero*  
**LOLITA R. VERDADERO**  
Chief Accountant

