

DEPARTMENT OF FINANCE
Balance Sheet
As of May 31, 2013

Regular Agency

ASSETS	
Current Assets	
Cash	
Cash - Collecting Officers	-
Cash - Disbursing Officers	-
Petty Cash Fund	399,999.50
Cash - National Treasury, MDS	16,241.90
Cash in Banks - Local Currency (CA)	275,895,072.65
Cash in Bank - Foreign Currency (SA)	143,009.01
Total Cash	276,454,323.06
Receivables	
Account Receivable	-
Due from Officers & Employees	808,628.30
Advances to Officers and Employees	2,799,041.79
Due from National Treasury	572,083.21
Due from NGAs	18,484,072.57
Due from GOCCs	5,062,500.00
Due from LGUs	191,599.26
Disallowances/Charges	2,759,670.27
Other Receivables	532,497.70
Total Receivables	31,210,093.10
Inventories	
Office Supplies Inventory	6,916,155.77
Accountable Forms Inventory	91,355.58
Drugs and Medicines Inventory	47,971.03
Medical, Dental & Lab. Supplies	1,767.54
Gasoline, Oil and Lubricants	14,235.00
Spare Parts Inventory	-
Other Supplies Inventory	427,285.98
Other Inventory Items in transit	-
Total Inventories	7,498,770.90
Prepaid Expenses	
Deposit on Letters of Credits	-
Prepaid Insurance	2,267,973.60
Advances to Contractors	8,254,038.89
Deferred Charges	7,100.00
Other Prepaid Expenses	5,146,465.41
Total Prepayments	15,675,577.90
Total Other Current Assets	-
TOTAL Current Assets	330,838,764.96
Investment	
Marketable Securities	
Investment in Stocks	3,500.00
Other Investment & Marketable	279,244.40
Total Investment and Marketable Securities	282,744.40

Property, Plant and Equipment	
Land	329,268,352.72
Land and Land Improvements	11,072,300.00
Electricification, Power and Energy Structures	98,490.84
Buildings	655,979,944.90
Other Structure	29,272,194.77
Office Equipment	11,946,761.73
Furniture and Fixtures	29,390,642.60
IT Equipment and Software	186,352,432.32
Library Books	1,353,749.65
Communication Equipment	3,698,331.67
Firefighting Equipment and Accessories	50,514.40
Medical and Dental and Laboratory Equipment	277,050.00
Military and Police Equipment	1,680,698.46
Sports Equipment	6,950.00
Technical and Scientific Equipment	3,301,979.50
Other Machineries and Equipment	3,852,073.70
Motor Vehicles	27,354,349.00
Other Propert, Plant and Equipment	12,179,846.11
Construction in Progress - Agency Assets	157,681,498.67
Total Property, Plant and Equipment	1,464,818,161.04
Less : Accumulated Depreciation	(367,090,142.72)
Total Property Plant and Equipment	1,097,728,018.32
Other Assets	728,345.67
TOTAL ASSETS	1,429,577,873.35

LIABILITIES AND EQUITY

Current Liabilities	
Accounts Payable	4,567,764.63
Due to Officers & Employees	348,328.30
Due to National Treasury	1,770,618.62
Due to BIR	2,938,598.67
Due to GSIS	302,775.86
Due to PAG-IBIG	(3,312.65)
Due to PHILHEALTH	106,852.39
Due to Other NGAs	2,040,154.07
Due to Other GOCC	1,448,817.65
Due to Central Office	957.14
Guaranty Deposits Payable	8,602,534.53
Performance/Bidders/Bail Bonds Payable	9,000.00
Other Payables	982,305.11
Total Current Liabilities	23,115,394.32
Equity	
Government Equity, Beginning January 1	1,420,203,742.05
Retained Operating Surplus -	
Current Operations	6,720,603.89
Prior Years' Adjustment	(20,461,866.91)
Add/(Deduct) Other Adjustments	-
Government Equity, Ending May 31	1,406,462,479.03
TOTAL LIABILITIES AND EQUITY	1,429,577,873.35


LOLITA R. VERDADERO
 Chief Accountant

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AUG 14 2013
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DEPARTMENT OF FINANCE
 Statement of Income and Expenses
 For the Month Ended May 31, 2013

INCOME

Regular Agency

Subsidy Income from National Government	167,749,791.00
Less : Reversion of Unused Subsidy/Adj/Dep/Coll etc	13,077,462.70
Subsidy Income - NET	154,672,328.30
Income from Grants and Donations	-
Interest Income	207.56
Other Income/Miscellaneous Income	2,500.00
Gain/Loss on Foreign Exchange (FOREX)	-
Gain/Loss on Sale of Disposed Assets	-
Total Income	154,675,035.86

EXPENSES

Personal Services

Salaries & Wages-Regular Pay	58,655,426.18
Salaries & Wages-Part-time	-
Salaries & Wages-Contractual	108,938.56
Personal Relief Allowance (PERA)	3,537,606.08
Representation Allowance (RA)	2,403,237.90
Transportation Allowance (TA)	1,655,237.90
Clothing /Uniform Allowance	-
Subsistence, Laundry Quarters Allowance	6,718.20
Productivity Incentive Allowance	-
Other Bonuses and Allowances	-
Honoraria	74,708.77
Hazard Pay	-
Longevity Pay	-
Overtime and Night Pay	470,374.66
Cash Gift	722,500.00
Year End Bonus	4,758,922.50
Life & Retirement Insurance Contributions	7,142,827.60
PAG-IBIG Contributions	181,200.00
PHILHEALTH contributions	1,079,049.50
ECC contributions	181,720.00
Terminal Leave Benefits	1,731,619.68
Other Personnel Benefits	170,000.00
Total Personal Services	82,880,087.53

Maintenance and Other Operating Expenses

Traveling Expenses- Local	845,155.74
Traveling Expenses- Foreign	1,993,375.61
Training Expenses	487,332.00
Office Supplies Expense	1,732,336.77
Accountable Forms Expenses	-
Drugs & Medicine Expenses	-
Medical, Dental & Laboratory Supplies Expenses	-
Gasoline, Oil & Lubricant Expenses	378,044.44
Other Supplies Expenses	495,656.50
Water Expenses	999,216.15
Electricity Expenses	10,068,433.73
Postage and Deliveries	217,419.00
Telephone Expenses - Landline	623,905.66
Telephone Expenses - Mobile	552,308.85
Internet Expenses	308,328.66
Advertising Expenses	117,363.00
Printing and Binding Expenses	35,001.00
Rent Expenses	4,937,162.30

Representation Expenses	614,632.08
Transportation and Delivery Expenses	46,134.03
Subscription Expenses	-
Legal Services	4,150.00
Auditing Services	-
Consultancy Services	5,943,390.52
Janitorial Services	2,041,972.52
Security Services	2,779,203.60
Other Professional Services	-
Repairs & Maintenance-Office Buildings	1,575,341.16
Repairs & Maintenance-Other Structures	-
Repairs & Maintenance-Office Equipment	2,500.00
Repairs & Maintenance-Furniture and Fixtures	-
Repairs & Maintenance-IT Equipment & Software	694,057.00
Repairs & Maintenance-Communication Equipment	2,300.00
Repairs & Maintenance-Firefighting Equip and Accessories	-
Repairs & Maintenance-Medical, Dental & Lab. Equip	-
Repairs & Maintenance-Other Machineries & Equipment	48,440.00
Repairs & Maintenance-Motor Vehicles	356,304.86
Repairs & Maintenance-Other PPE	-
Donations	262,328.29
Intelligence Expenses	-
Extraordinary Expenses	439,792.54
Miscellaneous Expenses	530,833.96
Taxes , Duties and Licenses	285,959.15
Fidelity Bond Premiums	53,775.00
Insurance Expenses	-
Depreciation Expense - Land Improvements	33,611.25
Depreciation Expense - Electrification, Power and Energy Structures	-
Depreciation Expense - Office Buildings	8,190,307.80
Depreciation Expense - Other Structures	6,644.55
Depreciation Expense - Office Equipment	36,036.56
Depreciation Expense - Furniture & Fixture	300,248.75
Depreciation Expense - IT Equipment	9,339,794.86
Depreciation Expense - Library books	23,418.45
Depreciation Expense - Communication Equipment	93,495.72
Depreciation Expense - Firefighting Equipment	503.60
Depreciation Expense - Medical,Dental/Lab. Equipment	3,485.70
Depreciation Expense - Military and Police Equipment	-
Depreciation Expense - Sports Equipment	173.60
Depreciation Expense -Technical and Scientific Equipment	-
Depreciation Expense - Other Machineries & Equipment	103,278.40
Depreciation Expense - Motor Vehicles	1,060,235.85
Depreciation Expense - Other PPE	6,360.00
Other Maintenance and Operating Exp.	6,394,338.26
Total MOOE	<u>65,064,087.47</u>
Financial Expenses	
Bank charges	<u>10,256.97</u>
Total Financial Expenses	<u>10,256.97</u>
TOTAL EXPENSES	<u>147,954,431.97</u>
EXCESS OF INCOME OVER EXPENSES	<u><u>6,720,603.89</u></u>


LOLITA R. VERDADERO
 Chief Accountant

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AUG 14 2013

DEPARTMENT OF FINANCE
Statement of Cash Flows
Period Ended May 1 to May 31, 2013

Regular Agency

Cash Flows from Operating Activities:

Cash Inflows

Other Manual Transactions	454.10
Collection of Receivables	40,065.40
Receipt of Notice of Cash Allocation (NCA)	52,300,007.00
Receipt of Notice of Cash Allocation (NCA) in FOREIGN CURRENCY, SA (GRANTS)	38,670.42
Refund of unutilized cash advance	-
Set-up Payables for Various Expenses/Expenditures	60,000.00
Total Cash Inflows	52,439,196.92

Less Cash Outflows

Other Manual Transactions	(454.10)
Deposit of collections - current years expenses	(78,735.82)
Liquidation of Cash Advances by the Disbursing Officer	(15,000.00)
Payment for Payable Accounts	(34,672,629.33)
Refund of Guaranty Deposit/Retention Fee	(712,787.36)
Remittance of Authorized Deduction Withheld on Employees (Employee Share)	(3,558,667.61)
Remittance of Mandatory Deductions - Employer's Share	(1,604,850.07)
Remittance of Taxes Withheld from Suppliers, Contractors and Other Creditors	-
Unutilized Notice of Cash Allocation (NCA)	(12,998,272.78)
Total Cash Outflows	(53,641,397.07)

Cash Provided from Operating Activities:

(1,202,200.15)

Cash Flows from Investing Activities

Cash Inflows

0.00

Cash Outflows

Other Manual Transactions	-
Liquidation of Cash Advances by the Disbursing Officer	-
Purchase of Property, Plant and Equipment	-
Total Cash Outflows	-

Cash Provided by Investing Activities

-

Cash Provided by Financing Activities

0.00

TOTAL Cash Provided by Operating, Investing, Financing Activities

(1,202,200.15)

ADD : Cash Balance Beginning May 1

237,891,496.76

Cash Balance Beginning May 1 for Grants/Trust

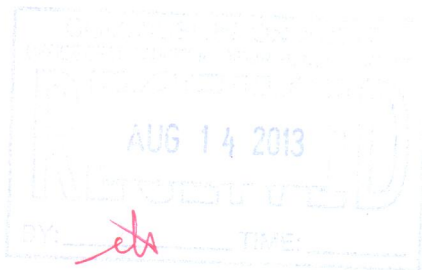
39,765,026.45

Cash Balance Ending May 31

276,454,323.06

Lolita R. Verdadero
LOLITA R. VERDADERO
Chief Accountant

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DEPARTMENT OF FINANCE
Statement of Government Equity
As of May 31, 2013

	Regular Agency
Government Equity, beginning balance, Jan 1	1,420,203,742.05
Add: Retained Operating Surplus	
Current Operations	6,720,603.89
Adjustment of Prior Years	(20,461,866.91)
Total Retained Operating Surplus	(13,741,263.02)
Total	1,406,462,479.03
Add/Deduct:	
Other Adjustments	-
Government Equity, ending balance, May 31	1,406,462,479.03

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