

DEPARTMENT OF FINANCE  
Balance Sheet  
As of June 31, 2013



Regular Agency

ASSETS	
Current Assets	
Cash	
Cash - Collecting Officers	4,962.00
Cash - Disbursing Officers	-
Petty Cash Fund	399,999.50
Cash - National Treasury, MDS	16,241.90
Cash in Banks - Local Currency (CA)	274,952,939.57
Cash in Bank - Foreign Currency (SA)	-
Total Cash	275,374,142.97
Receivables	
Account Receivable	79,309.59
Due from Officers & Employees	808,628.30
Advances to Officers and Employees	2,459,060.39
Due from National Treasury	572,083.21
Due from NGAs	19,338,854.18
Due from GOCCs	5,062,500.00
Due from LGUs	191,599.26
Disallowances/Charges	2,759,363.60
Other Receivables	532,497.70
Total Receivables	31,803,896.23
Inventories	
Office Supplies Inventory	6,847,505.79
Accountable Forms Inventory	91,355.58
Drugs and Medicines Inventory	244,192.74
Medical, Dental & Lab. Supplies	1,767.54
Gasoline, Oil and Lubricants	14,235.00
Spare Parts Inventory	-
Other Supplies Inventory	420,150.26
Other Inventory Items in transit	-
Total Inventories	7,619,206.91
Prepaid Expenses	
Deposit on Letters of Credits	-
Prepaid Insurance	2,267,973.60
Advances to Contractors	8,218,980.67
Deferred Charges	7,100.00
Other Prepaid Expenses	5,146,465.41
Total Prepayments	15,640,519.68
Total Other Current Assets	-
TOTAL Current Assets	330,437,765.79
Investment	
Marketable Securities	
Investment in Stocks	3,500.00
Other Investment & Marketable	279,244.40
Total Investment and Marketable Securities	282,744.40

Property, Plant and Equipment	
Land	329,268,352.72
Land and Land Improvements	11,072,300.00
Electricfication, Power and Energy Structures	98,490.84
Buildings	655,979,944.90
Other Structure	29,272,194.77
Office Equipment	11,960,141.73
Furniture and Fixtures	29,440,042.60
IT Equipment and Software	186,352,432.32
Library Books	1,353,749.65
Communication Equipment	3,698,331.67
Firefighting Equipment and Accessories	50,514.40
Medical and Dental and Laboratory Equipment	277,050.00
Military and Police Equipment	1,680,698.46
Sports Equipment	6,950.00
Technical and Scientific Equipment	3,301,979.50
Other Machineries and Equipment	3,853,173.70
Motor Vehicles	25,017,848.00
Other Propert, Plant and Equipment	12,179,846.11
Construction in Progress - Agency Assets	161,950,638.26
Total Property, Plant and Equipment	1,466,814,679.63
Less : Accumulated Depreciation	(368,820,632.06)
Total Property Plant and Equipment	1,097,994,047.57
Other Assets	728,345.67
<b>TOTAL ASSETS</b>	<b>1,429,442,903.43</b>

#### LIABILITIES AND EQUITY

##### Current Liabilities

Accounts Payable	3,803,134.25
Due to Officers & Employees	243,792.81
Due to National Treasury	1,938,036.27
Due to BIR	3,453,414.30
Due to GSIS	254,298.67
Due to PAG-IBIG	(12,644.44)
Due to PHILHEALTH	104,264.89
Due to Other NGAs	2,039,895.75
Due to Other GOCC	1,448,817.65
Due to Central Office	957.14
Guaranty Deposits Payable	9,348,399.41
Performance/Bidders/Bail Bonds Payable	9,000.00
Other Payables	963,448.21
Total Current Liabilities	23,594,814.91

##### Equity

Government Equity, Beginning January 1	1,420,203,742.05
Retained Operating Surplus -	
Current Operations	6,804,373.24
Prior Years' Adjustment	(21,160,026.77)
Add/(Deduct) Other Adjustments	-
Government Equity, Ending June 30	1,405,848,088.52

#### TOTAL LIABILITIES AND EQUITY

**1,429,442,903.43**

*Lolita R. Verdadero*  
**LOLITA R. VERDADERO**  
 Chief Accountant

**DEPARTMENT OF FINANCE**  
**Statement of Income and Expenses**  
**For the Month Ended June 30, 2013**



**INCOME**


Subsidy Income from National Government	317,221,755.71
Less : Reversion of Unused Subsidy/Adj/Dep/Coll etc	128,249,116.29
Subsidy Income - NET	188,972,639.42
Income from Grants and Donations	-
Interest Income	-
Other Income/Miscellaneous Income	7,000.00
Gain/Loss on Foreign Exchange (FOREX)	(6,359.68)
Gain/Loss on Sale of Disposed Assets	-
Total Income	188,973,279.74

**EXPENSES**

Personal Services	
Salaries & Wages-Regular Pay	70,197,991.80
Salaries & Wages-Contractual	130,640.86
Personal Relief Allowance (PERA)	4,248,317.86
Representation Allowance (RA)	2,856,487.90
Transportation Allowance (TA)	1,968,987.90
Clothing /Uniform Allowance	-
Subsistence, Laundry Quarters Allowance	6,718.20
Productivity Incentive Allowance	494,000.00
Other Bonuses and Allowances	-
Honoraria	82,184.80
Hazard Pay	-
Longevity Pay	-
Overtime and Night Pay	528,700.73
Cash Gift	722,500.00
Year End Bonus	4,758,922.50
Life & Retirement Insurance Contributions	8,563,099.65
PAG-IBIG Contributions	217,800.00
PHILHEALTH contributions	1,180,487.00
ECC contributions	218,520.00
Terminal Leave Benefits	1,731,619.68
Other Personnel Benefits	200,000.00
Total Personal Services	98,106,978.88
Maintenance and Other Operating Expenses	
Traveling Expenses- Local	1,179,861.66
Traveling Expenses- Foreign	2,487,129.84
Training Expenses	587,637.00
Office Supplies Expense	1,829,131.59
Accountable Forms Expenses	-
Drugs & Medicine Expenses	44,860.25
Medical, Dental & Laboratory Supplies Expenses	-
Gasoline, Oil & Lubricant Expenses	475,753.26
Other Supplies Expenses	554,995.93
Water Expenses	1,214,206.81
Electricity Expenses	12,597,871.99
Postage and Deliveries	231,899.00
Telephone Expenses - Landline	780,791.58
Telephone Expenses - Mobile	696,400.09
Internet Expenses	1,329,768.66
Advertising Expenses	135,507.00
Printing and Binding Expenses	35,001.00
Rent Expenses	5,639,705.60
Representation Expenses	689,710.05



Transportation and Delivery Expenses	46,134.03
Subscription Expenses	-
Legal Services	4,150.00
Auditing Services	-
Consultancy Services	6,598,997.38
Janitorial Services	2,632,477.04
Security Services	3,725,506.35
Other Professional Services	4,957,152.04
Repairs & Maintenance-Office Buildings	2,044,192.31
Repairs & Maintenance-Other Structures	-
Repairs & Maintenance-Office Equipment	2,500.00
Repairs & Maintenance-Furniture and Fixtures	-
Repairs & Maintenance-IT Equipment & Software	702,907.00
Repairs & Maintenance-Communication Equipment	2,300.00
Repairs & Maintenance-Firefighting Equip and Accessories	-
Repairs & Maintenance-Medical, Dental & Lab. Equip	-
Repairs & Maintenance-Other Machineries & Equipment	50,640.00
Repairs & Maintenance-Motor Vehicle	408,519.10
Repairs & Maintenance-Other PPE	-
Donations	495,979.29
Intelligence Expenses	-
Extraordinary Expenses	515,125.79
Miscellaneous Expenses	620,833.96
Taxes , Duties and Licenses	317,805.40
Fidelity Bond Premiums	53,775.00
Insurance Expenses	-
Depreciation Expense - Land Improvements	40,333.50
Depreciation Expense - Electrification, Power and Energy Structures	-
Depreciation Expense - Office Buildings	9,828,369.36
Depreciation Expense - Other Structures	7,973.46
Depreciation Expense - Office Equipment	41,886.24
Depreciation Expense - Furniture & Fixture	360,873.60
Depreciation Expense - IT Equipment	11,202,426.51
Depreciation Expense - Library books	28,037.34
Depreciation Expense - Communication Equipment	112,186.50
Depreciation Expense - Firefighting Equipment	604.32
Depreciation Expense - Medical,Dental/Lab. Equipment	4,182.84
Depreciation Expense - Military and Police Equipment	-
Depreciation Expense - Sports Equipment	173.60
Depreciation Expense -Technical and Scientific Equipment	-
Depreciation Expense - Other Machineries & Equipment	123,972.14
Depreciation Expense - Motor Vehicles	1,272,283.02
Depreciation Expense - Other PPE	7,632.00
Other Maintenance and Operating Exp.	7,331,933.03
Total MOOE	<u>84,052,093.46</u>
Financial Expenses	
Bank charges	9,834.16
Total Financial Expenses	<u>9,834.16</u>
<b>TOTAL EXPENSES</b>	<u>182,168,906.50</u>
<b>EXCESS OF INCOME OVER EXPENSES</b>	<u><u>6,804,373.24</u></u>

  
**LOLITA R. VERDADERO**  
 Chief Accountant

DEPARTMENT OF FINANCE  
Statement of Cash Flows  
Period Ended June 1 to June 30, 2013



Regular Agency

**Cash Flows from Operating Activities:**

**Cash Inflows**

Other Manual Transactions	76,049.04
Cancellation of Lost/Stale Checks (issued during the year)	1,320.00
Collection from Audit Disallowances	-
Collection of Other Income	4,500.00
Collection of Overpayment of Personal Services Billed	-
Collection of Receivables	-
Collection of Receivables from GOCC	-
Collection of Service Income	-
Correcting Entry - Overrecording of Deposit	-
Correcting entry due to double recording / erroneous entry	-
Interest earned from FOREIGN currency deposit for remittance to Grantor	43.15
Interest earned from LOCAL currency deposit Due to the National Treasury	167,417.65
Gain/Loss in Foreign Exchange	2.55
Receipt of Notice of Cash Allocation (NCA)	62,592,761.00
Receipt of Notice of Cash Allocation (NCA) for NTA for MDFO's PBGS	49,146,547.00
Receipt of Notice of Cash Allocation (NCA) in FOREIGN CURRENCY, SA (GRANTS)	-
Refund of unutilized cash advance	59,852.65
Set-up Payables for Various Expenses/Expenditures	-
<b>Total Cash Inflows</b>	<b>112,048,493.04</b>

**Less Cash Outflows**

Other Manual Transactions	(145,958.96)
Notice to Transfer Allocation	(49,146,547.00)
Adjustment for Cancellation of Official Receipt	-
Closing of Dormant / Unutilized Special Accounts	-
Correcting entry due to double recording / erroneous entry	-
Debit Memos on local currency deposits offsetted against interest earned due to the Nation	-
Debit Memos/Bank Charges for the receipt of NCAs on FOREIGN SAVINGS DEPOSIT (In	(7.39)
Deposit of collections - current years expenses	(36,749.80)
Deposit of collections - prior years expenses	(18,140.85)
GAIN/LOSS on Foreign Exchange	(6,362.23)
Issuance of Notice to transfer Allocation (NTA)	-
Liquidation of Cash Advances by the Disbursing Officer	-
Payment for Payable Accounts	(27,147,575.30)
Payment for purchase made thru Procurement Services and National Printing Office (Adv	-
Reclassification/Adjustment of SL accounts	-
Refund of Guaranty Deposit/Retention Fee	-
Net Interest earned Remitted to BTR	(19,426.61)
Remittance of Authorized Deduction Withheld on Employees (Employee Share)	(3,616,118.11)
Remittance of Mandatory Deductions - Employer's Share	(1,596,771.85)
Remittance of Taxes Withheld from Suppliers, Contractors and Other Creditors	-
Unutilized Notice of Cash Allocation (NCA)	(31,395,015.03)
<b>Total Cash Outflows</b>	<b>(113,128,673.13)</b>

**Cash Provided from Operating Activities:**

**(1,080,180.09)**

**Cash Flows from Investing Activities**

**Cash Inflows**

**0.00**

**Cash Outflows**

Other Manual Transactions	-
Liquidation of Cash Advances by the Disbursing Officer	-
Purchase of Property, Plant and Equipment	-

**Total Cash Outflows**

**-**

**Cash Provided by Investing Activities**

**-**

**Cash Provided by Financing Activities**

**0.00**

**TOTAL Cash Provided by Operating, Investing, Financing Activities**

**(1,080,180.09)**

ADD : Cash Balance Beginning June 1

238,205,538.51

Cash Balance Beginning June 1 for Grants/Trust

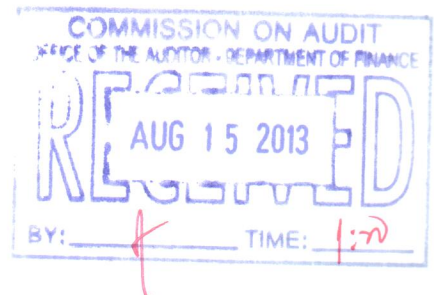
38,248,784.55

Cash Balance Ending June 30

**275,374,142.97**

*Lolita R. Verdadero*  
**LOLITA R. VERDADERO**  
Chief Accountant

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DEPARTMENT OF FINANCE  
Statement of Government Equity  
As of June 30, 2013

Regular Agency

Government Equity, beginning balance, Jan 1	1,420,203,742.05
Add: Retained Operating Surplus	
Current Operations	6,804,373.24
Adjustment of Prior Years	(21,160,026.77)
Total Retained Operating Surplus	(14,355,653.53)
Total	1,405,848,088.52
Add/Deduct:	
Other Adjustments	-
Government Equity, ending balance, May 31	1,405,848,088.52

*Lolita R. Verdadero*  
LOLITA R. VERDADERO  
Chief Accountant *Lolita*