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**Department Of Finance**  
Central Office  
**Balance Sheet**  
As of February 28, 2013

Detailed  
RA - General Fund

**ASSETS**



**Current Assets**

**Cash**

**Cash on Hand**

Cash - Collecting Officers	1,570.00	
Petty Cash Fund	<u>278,221.25</u>	279,791.25

**Cash in Banks - Local Currency**

Cash in Bank - Local Currency , Current Account	<u>239,478,501.51</u>	239,758,292.76
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**Receivables**

**Receivable Accounts**

Accounts Receivable	45,423.12	
Due from Officers and Employees	818,320.84	
Advances to Officers and Employees	<u>2,522,622.03</u>	3,386,365.99

**Inter - Agency Receivables**

Due from National Treasury	572,083.21	
Due from NGAs	26,418,375.36	
Due from GOCCs	5,022,500.00	
Due from LGUs	<u>191,599.26</u>	32,204,557.83

**Other Receivables**

Receivables - Disallowances/Charges	2,766,872.47	
Other Receivables	<u>349,622.70</u>	<u>3,116,495.17</u>
		38,707,418.99

**Inventories**

**Supplies**

Office Supplies Inventory	8,185,396.27
Accountable Forms Inventory	95,269.58
Drugs and Medicine Inventory	3,110.78
Medical, Dental and Laboratory Supplies Inventory	1,767.54
Gasoline, Oil and Lubricants Inventory	14,235.00

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Other Supplies Inventory	260,780.26		
Spare Parts Inventory	<u>105,824.00</u>		8,666,383.43
Prepayments			
Prepaid Insurance		2,205,990.70	
Advances to Contractors		1,384,340.89	
Deferred Charges		7,100.00	
Other Prepaid Expenses		<u>4,727,942.31</u>	<u>8,325,373.90</u> 295,457,469.08
Investment			
Investment in Securities			
Investments in Stocks		3,500.00	
Other Investments and Marketable Securities		<u>279,244.40</u>	282,744.40
Property, Plant and Equipment			
Land and Land Improvements			
Land		329,268,352.72	
Land Improvements	11,072,300.00		
Less : Accumulated Depreciation - Land Improvements	<u>4,787,589.75</u>	<u>6,284,710.25</u>	335,553,062.97
Buildings			
Office Buildings	655,979,944.90		
Less : Accumulated Depreciation - Office Buildings	<u>209,858,877.90</u>	446,121,067.00	
Other Structures	29,272,194.77		
Less : Accumulated Depreciation - Other Structures	<u>5,536,377.32</u>	<u>23,735,817.45</u>	469,856,884.45
Office Equipment, Furniture and Fixtures			
Office Equipment	11,272,103.72		
Less : Accumulated Depreciation - Office Equipment	<u>10,002,050.89</u>	1,270,052.83	
Furniture and Fixtures	27,860,797.69		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>7,831,341.00</u>	20,029,456.69	
IT Equipment and Software	118,932,293.91		

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Less : Accumulated Depreciation - IT Equipment	41,060,775.52	77,871,518.39	
Library Books	1,353,749.65		
Less : Accumulated Depreciation - Library Books	569,454.13	784,295.52	99,955,323.43
<b>Machineries and Equipment</b>			
Communication Equipment	3,347,905.55		
Less : Accumulated Depreciation - Communication Equipment	1,778,968.95	1,568,936.60	
Firefighting Equipment and Accessories	50,514.40		
Less : Accumulated Depreciation - Firefighting Equipment and Accessories	38,513.76	12,000.64	
Medical, Dental and Laboratory Equipment	277,050.00		
Less : Accumulated Depreciation - Medical, Dental and Laboratory Equipment	177,849.59	99,200.41	
Military and Police Equipment	1,680,698.46		
Less : Accumulated Depreciation - Military and Police Equipment	1,524,781.02	155,917.44	
Sports Equipment	6,950.00		
Less : Accumulated Depreciation - Sports Equipment	5,872.41	1,077.59	
Technical and Scientific Equipment	3,301,979.50		
Less : Accumulated Depreciation - Technical and Scientific Equipment	3,053,633.44	248,346.06	
Other Machineries and Equipment	2,338,565.76		
Less : Accumulated Depreciation - Other Machineries and Equipment	835,330.42	1,503,235.34	3,588,714.08
<b>Transportation Equipment</b>			
Motor Vehicles	27,406,850.00		
Less : Accumulated Depreciation - Motor Vehicles	14,703,250.25		12,703,599.75
<b>Other Property, Plant and Equipment</b>			
Other Property, Plant and Equipment	6,864,227.84		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	6,031,525.96		832,701.88
<b>Construction in Progress</b>			
<b>Agency Assets</b>			
Construction in Progress - Agency Assets		20,453,757.23	942,944,043.7

**Department Of Finance**  
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**TOTAL ASSETS**

1,238,684,257.27

**LIABILITIES**

Current Liabilities

Payable Accounts

Accounts Payable	6,960,382.52	
Due to Officers and Employees	<u>361,869.32</u>	7,322,251.84

Inter - Agency Payables

Due to National Treasury	1,316,809.36	
Due to BIR	2,214,019.02	
Due to GSIS	240,290.61	
Due to PAG-IBIG	(16,652.70)	
Due to PHILHEALTH	103,914.89	
Due to Other NGAs	540,943.59	
Due to Other GOCCs	<u>11,461.44</u>	4,410,786.21

Intra - Agency Payables

Due to Central Office		957.14
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Other Liability Accounts

Guaranty Deposits Payable	9,779,019.41	
Performance/Bidders/Bail Bonds Payable	408,433.70	
Other Payables	<u>1,013,888.76</u>	<u>11,201,341.87</u>

**TOTAL LIABILITIES**

22,935,337.06

**EQUITY**

Government Equity

Government Equity		<u>1,215,748,920.21</u>
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**TOTAL EQUITY**

1,215,748,920.21

**TOTAL LIABILITIES AND EQUITY**

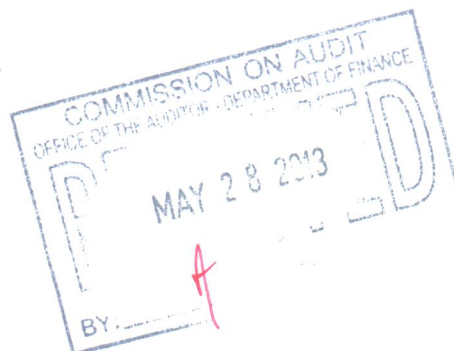
1,238,684,257.27

*Lolita R. Verdales*  
**LOLITA R. VERDALES**  
Chief Accountant

*Luys*

**Department Of Finance**  
**Central Office**  
**Statement of Income and Expenses**  
For the period ending February 28, 2013

**Detailed**  
**RA - General Fund**



Income			
General Income Accounts			
Subsidy Income			
Subsidy Income from National Government		57,634,627.17	
Other Income			
Miscellaneous Income		<u>2,500.00</u>	<u>57,637,127.17</u>
<b>Gross Income</b>			<u>57,637,127.17</u>
Less: Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	23,091,218.68		
Salaries and Wages - Contractual	<u>31,358.09</u>	23,122,576.77	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	1,378,761.52		
Representation Allowance (RA)	966,612.90		
Transportation Allowance (TA)	668,612.90		
Subsistence, Laundry and Quarter Allowance	6,718.20		
Overtime and Night Pay	<u>25,261.38</u>	3,045,966.90	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	2,876,234.75		
PAG-IBIG Contributions	73,200.00		
PHILHEALTH Contributions	777,724.50		
ECC Contributions	<u>73,052.50</u>	3,800,211.75	
Other Personnel Benefits			
Terminal Leave Benefits	19,725.27		
Other Personnel Benefits	<u>60,000.00</u>	<u>79,725.27</u>	30,048,480.69
Maintenance and Other Operating Expenses			



**Department Of Finance**  
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**Detailed**  
**RA - General Fund**

Travelling Expenses		
Travelling Expenses - Local	284,517.00	
Travelling Expenses - Foreign	<u>312,441.87</u>	596,958.87
Training and Scholarship Expenses		
Training Expenses		127,600.00
Supplies and Material Expenses		
Office Supplies Expenses	304,500.00	
Gasoline, Oil and Lubricants Expenses	101,585.85	
Other Supplies Expenses	<u>100,065.75</u>	506,151.60
Utility Expenses		
Electricity Expenses		3,259,662.65
Communication Expenses		
Postage and Deliveries	3,358.00	
Telephone Expenses - Landline	174,633.25	
Telephone Expenses - Mobile	<u>182,937.86</u>	360,929.11
Advertising Expenses		
Advertising Expenses		117,363.00
Rent Expenses		
Rent Expenses		529,462.35
Representation Expenses		
Representation Expenses		88,625.78
Professional Services		
Consultancy Services	50,000.00	
Janitorial Services	<u>286,806.21</u>	336,806.21
Repair and Maintenance		
Buildings		
Repairs and Maintenance - Office Buildings	62,968.00	

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Office Equipment, Furniture and Fixtures		
Repairs and Maintenance - IT Equipment and Software	679,711.00	
Transportation Equipment		
Repairs and Maintenance - Motor Vehicles	<u>156,335.07</u>	899,014.07
Confidential, Intelligence, Extraordinary and Misc Expenses		
Extraordinary Expenses	170,687.98	
Miscellaneous Expenses	<u>205,935.48</u>	376,623.46
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	135,473.77	
Fidelity Bond Premiums	<u>1,275.00</u>	136,748.77
Non-Cash Expenses		
Depreciation		
Land Improvements		
Depreciation - Land Improvements	13,444.50	
Buildings		
Depreciation - Office Buildings	3,276,123.12	
Depreciation - Other Structures	<u>2,657.82</u>	3,278,780.94
Office Equipment - Furniture and Fixtures		
Depreciation - Office Equipment	10,889.52	
Depreciation - Furniture and Fixtures	119,901.02	
Depreciation - IT Equipment	2,549,838.72	
Depreciation - Library Books	<u>9,561.78</u>	2,690,191.04
Machineries and Equipment		
Depreciation - Communication Equipment	32,607.81	
Depreciation - Firefighting Equipment and Accessories	201.44	
Depreciation - Medical, Dental and Laboratory Equipment	1,394.28	
Depreciation - Sports Equipment	69.44	

**Department Of Finance**  
Central Office  
**Statement of Income and Expenses**  
For the period ending February 28, 2013

Detailed  
RA - General Fund

Depreciation - Other Machineries and Equipment	<u>35,977.36</u>	70,250.33	
Transportation Equipment			
Depreciation - Motor Vehicles		424,094.34	
Other Property, Plant and Equipment			
Depreciation - Other Property, Plant and Equipment	<u>2,544.00</u>		6,479,305.15
Other Maintenance and Other Operating Expenses			
Other Maintenance and Other Operating Expenses		<u>2,263,607.22</u>	<u>16,078,858.24</u>
<b>Total Operating Expenses</b>			<u>46,127,338.93</u>
<b>Net Income (Loss)</b>			<u><u>11,509,788.24</u></u>

*Lolita R. Verdadero*  
**LOLITA R. VERDADERO**  
Chief Accountant

*Lolita*



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Department Of Finance  
Central Office  
**Statement of Cash Flows**

Period Ended February 01, 2013 To February 28, 2013

RA - General Fund

Cash Flow from Operating Activities :

Cash Inflows :

Other Manual Transactions	201,370.38
Collection of Overpayment of Personal Services Billed	45,016.08
Collection of Receivables	6,455.49
Receipt of Notice of Cash Allocation (NCA)	31,728,000.00
Refund of unutilized cash advance	17,264.20

Total Cash Inflows :

31,998,106.15

Cash OutFlows :

Other Manual Transactions	(150,109.89)
Deposit of collections - current years expenses	(44,137.67)
Deposit of collections - prior years expenses	(10,170.80)
Payment for Payable Accounts	(19,758,435.61)
Remittance of Authorized Deduction Withheld on Employees (Employee Share)	(3,691,769.58)
Remittance of Mandatory Deductions - Employer's Share	(1,894,176.92)
Unutilized Notice of Cash Allocation (NCA)	(8,765,434.80)

Total Cash Outflows :

(34,314,235.27)

Cash Provided by Operating Activities

(2,316,129.12)

Cash Provided by Investing Activities

0.00

Cash Provided by Financing Activities

0.00

Total Cash provided by Operating, Investing, Financing Activities

(2,316,129.12)

Add : Cash Balance Beginning Feb 1 2013

242,074,421.88

Cash Balance Ending Feb 28 2013

239,758,292.76



*Delia R. Verdadero*  
DELIA R. VERDADERO  
Chief Accountant

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Department Of Finance  
Central Office  
**Statement of Government Equity**  
As of February 28, 2013

RA - General Fund

Government Equity, beginning balance		1,212,882,232.26
Add: Retained Operating Surplus		
Current Operations	11,509,788.24	
Adjustment of Prior Years	<u>(8,643,100.29)</u>	<u>2,866,687.95</u>
Total		<u>1,215,748,920.21</u>
Government Equity, End		<u><u>1,215,748,920.21</u></u>

*Delia R. Verdadero*  
DELIA R. VERDADEIRO  
Chief Accountant

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