



Department of Finance

Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Position

As of September 30, 2022



ASSETS

Current Assets

Cash and Cash Equivalents

Cash on Hand

| | | |
|----------------------------|-------------------|------------|
| Cash - Collecting Officers | 7,596.00 | |
| Petty Cash | <u>969,236.67</u> | 976,832.67 |

Cash in Bank - Local Currency

| | | |
|--|--|--------------|
| Cash in Bank - Local Currency, Current Account | | 1,450,299.89 |
|--|--|--------------|

Treasury/Agency Cash Accounts

| | | |
|---|---------------------|------------------------------------|
| Cash - Treasury/Agency Deposit, Regular | 21,104,436.86 | |
| Cash - Treasury/Agency Deposit, Special Account | 4,464,193.80 | |
| Cash - Tax Remittance Advice | <u>3,870,924.05</u> | <u>29,439,554.71</u> 31,866,687.27 |

Investments

Financial Assets - Others

| | | |
|-----------------------|-------------------|------------|
| Investments in Stocks | 3,500.00 | |
| Other Investments | <u>279,244.40</u> | 282,744.40 |

Receivables

Loans and Receivable Accounts

| | | |
|---------------------|--|--------|
| Accounts Receivable | | 400.00 |
|---------------------|--|--------|

Inter-Agency Receivables

| | | |
|--|----------------------|---------------|
| Due from National Government Agencies | 12,906,980.01 | |
| Due from Government-Owned and/or Controlled Corporations | <u>14,761,414.23</u> | 27,668,394.24 |

Other Receivables

| | | |
|------------------------------------|-------------------|-----------------------------------|
| Receivables- Disallowances/Charges | 2,017,507.04 | |
| Due from Officers and Employees | 3,427,312.34 | |
| Other Receivables | <u>431,178.53</u> | <u>5,875,997.91</u> 33,544,792.15 |

Inventories



Department of Finance

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Inventory Held for Consumption

| | | |
|---|-------------------|--------------|
| Office Supplies Inventory | 7,885,192.07 | |
| Accountable Forms, Plates and Stickers Inventory | 129,699.16 | |
| Drugs and Medicines Inventory | 48,624.00 | |
| Medical, Dental and Laboratory Supplies Inventory | 267,225.14 | |
| Fuel, Oil and Lubricants Inventory | 14,235.00 | |
| Other Supplies and Materials Inventory | <u>905,949.15</u> | 9,250,924.52 |

Semi-Expendable Machinery and Equipment

| | | |
|---|------------------|--------------|
| Semi-Expendable Office Equipment | 7,299.00 | |
| Semi-Expendable Information and Communications Technology Equipment | 1,091,786.96 | |
| Semi-Expendable Communications Equipment | <u>72,049.26</u> | 1,171,135.22 |

Semi-Expendable Furniture, Fixtures and Books

| | | |
|--|-------------------|---------------------------------|
| Semi-Expendable Furniture and Fixtures | 469,830.94 | |
| Semi-Expendable Books | <u>121,249.60</u> | <u>591,080.54</u> 11,013,140.28 |

Other Assets

Advances

| | | |
|--|----------------------|---------------|
| Advances to Special Disbursing Officer | 4,422,559.12 | |
| Advances to Officers and Employees | <u>11,178,053.81</u> | 15,600,612.93 |

Prepayments

| | | |
|-------------------------|---------------------|---------------|
| Advances to Contractors | 11,809,047.22 | |
| Prepaid Insurance | 2,458,944.06 | |
| Prepaid Subscription | 6,305,273.57 | |
| Other Prepayments | <u>2,177,398.79</u> | 22,750,663.64 |

Other Assets

| | | |
|--------------|--|--|
| Other Assets | | <u>728,345.67</u> <u>39,079,622.24</u> |
|--------------|--|--|

Total Current Assets

115,786,986.34

Non - Current Assets



Department of Finance

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Property, Plant and Equipment

Land

| | | | |
|------|--|--|----------------|
| Land | | | 330,228,352.72 |
|------|--|--|----------------|

Land Improvements

| | | | |
|---|---------------------|--|------------|
| Other Land Improvements | 2,265,821.50 | | |
| Less : Accumulated Depreciation - Other Land Improvements | <u>1,335,408.98</u> | | 930,412.52 |

Infrastructure Assets

| | | | |
|--|------------------|--|----------|
| Power Supply Systems | 98,490.84 | | |
| Less : Accumulated Depreciation - Power Supply Systems | <u>94,561.79</u> | | 3,929.05 |

Buildings and Other Structures

| | | | |
|--|-----------------------|----------------------|----------------|
| Buildings | 1,407,418,031.43 | | |
| Less : Accumulated Depreciation - Buildings | <u>574,998,226.31</u> | 832,419,805.12 | |
| Other Structures | 41,547,091.83 | | |
| Less : Accumulated Depreciation - Other Structures | <u>18,264,230.33</u> | <u>23,282,861.50</u> | 855,702,666.62 |

Machinery and Equipment

| | | | |
|--|-----------------------|---------------|--|
| Office Equipment | 594,888.00 | | |
| Less : Accumulated Depreciation - Office Equipment | <u>518,048.30</u> | 76,839.70 | |
| Information and Communication Technology Equipment | 172,350,395.20 | | |
| Less : Accumulated Depreciation - Information and Communication Technology Equipment | <u>130,381,811.27</u> | 41,968,583.93 | |
| Communication Equipment | 1,337,338.61 | | |
| Less : Accumulated Depreciation - Communication Equipment | <u>1,146,469.34</u> | 190,869.27 | |
| Military, Police and Security Equipment | 10,343,333.47 | | |
| Less : Accumulated Depreciation - Military, Police and Security Equipment | <u>4,475,489.37</u> | 5,867,844.10 | |
| Medical Equipment | 302,100.00 | | |
| Less : Accumulated Depreciation - Medical Equipment | <u>256,017.18</u> | 46,082.82 | |

**Department of Finance****Central Office**

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

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| | | | |
|---|-----------------------|---------------------|-------------------------|
| Sports Equipment | 1,132,800.00 | | |
| Less : Accumulated Depreciation - Sports Equipment | <u>358,720.00</u> | 774,080.00 | |
| Technical and Scientific Equipment | 177,577.76 | | |
| Less : Accumulated Depreciation - Technical and Scientific Equipment | <u>59,044.86</u> | 118,532.90 | |
| Other Equipment | 15,320,432.51 | | |
| Less : Accumulated Depreciation - Other Equipment | <u>10,612,616.90</u> | <u>4,707,815.61</u> | 53,750,648.33 |
| Transportation Equipment | | | |
| Motor Vehicles | 55,726,665.32 | | |
| Less : Accumulated Depreciation - Motor Vehicles | <u>46,105,062.41</u> | | 9,621,602.91 |
| Furniture, Fixtures and Books | | | |
| Furniture and Fixtures | 26,236,720.94 | | |
| Less : Accumulated Depreciation - Furniture and Fixtures | <u>5,117,970.68</u> | | 21,118,750.26 |
| Less : Accumulated Impairment Losses - Furniture and Fixtures | <u>1,500.00</u> | | 21,117,250.26 |
| Construction in Progress | | | |
| Construction in Progress - Buildings and Other Structures | | | 26,176,582.89 |
| Other Property, Plant and Equipment | | | |
| Other Property, Plant and Equipment | 236,095.92 | | |
| Less : Accumulated Depreciation - Other Property, Plant and Equipment | <u>174,609.28</u> | <u>61,486.64</u> | 1,297,592,931.94 |
| Intangible Assets | | | |
| Intangible Assets | | | |
| Computer Software | 244,637,037.97 | | |
| Less : Accumulated Amortization - Computer Software | <u>152,651,731.98</u> | | 91,985,305.99 |
| Development in Progress | | | |
| Development in Progress - Computer Software | | <u>8,823,534.14</u> | <u>100,808,840.13</u> |
| Total Non - Current Assets | | | <u>1,398,401,772.07</u> |
| TOTAL ASSETS | | | <u>1,514,188,758.41</u> |

**Department of Finance****Central Office***Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004***Detailed Statement of Financial Position****As of September 30, 2022****LIABILITIES**

Deferred Credits/Unearned Income

Current Liabilities

Financial Liabilities

Payables

| | | |
|-------------------------------|---------------------|--------------|
| Accounts Payable | 6,736,290.34 | |
| Due to Officers and Employees | <u>1,679,872.38</u> | 8,416,162.72 |

Inter-Agency Payables

Inter-Agency Payables

| | | |
|-------------------|---------------------|---------------|
| Due to BIR | 10,579,077.88 | |
| Due to GSIS | 1,023,025.93 | |
| Due to Pag-IBIG | 6,978.91 | |
| Due to PhilHealth | 604,663.35 | |
| Due to NGAs | 2,211,857.77 | |
| Due to GOCCs | <u>1,756,946.70</u> | 16,182,550.54 |

Trust Liabilities

Trust Liabilities

| | | |
|---|-------------------|--------------|
| Guaranty/Security Deposits Payable | 6,743,459.60 | |
| Trust Liabilities - Disallowances/Charges | <u>507,774.27</u> | 7,251,233.87 |

Deferred Credits

| | | |
|------------------------|--|-----------|
| Other Deferred Credits | | 19,595.37 |
|------------------------|--|-----------|

Other Payables

Other Payables

| | | |
|----------------|--|---------------------|
| Other Payables | | <u>1,618,198.94</u> |
|----------------|--|---------------------|

Total Current Liabilities33,487,741.44**TOTAL LIABILITIES**

33,487,741.44

TOTAL ASSETS LESS TOTAL LIABILITIES1,480,701,016.97

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Department of Finance

Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Position

As of September 30, 2022

EQUITY

Net Asset/Equity

Net Asset/Equity

Accumulated Surplus/(Deficit)

1,480,701,016.97

TOTAL NET ASSETS/EQUITY

1,480,701,016.97

CUSTODIAL FUNDS - TRUST RECEIPTS -
INTER-AGENCY TRANSFERRED FUND (IATF)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS
DEPOSITED WITH THE NATIONAL TREASURY OTHER
THAN IATF
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
GERMANY
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
INTERNATIONAL BANK OF RECONSTRUCTION AND
DEVELOPMENT (IBRD)
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
JAPAN
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS -
CONTINGENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
E-GOVERNMENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
CONTINGENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
E-GOVERNMENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS -
COMMISSION ON AUDIT REVOLVING FUND - FEES
FROM DORMITORIES, TRAININGS AND SEMINARS

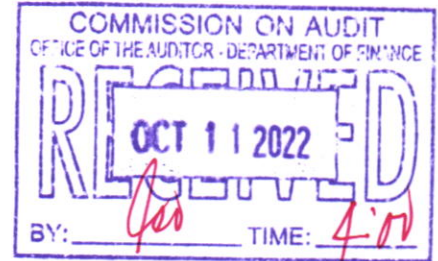


Department of Finance
Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Performance

As of September 30, 2022



Revenue

Service and Business Income

Service Income

| | | |
|----------------------------------|-------------------|--------------|
| Clearance and Certification Fees | 51,150.00 | |
| Processing Fees | 1,749,140.00 | |
| Other Service Income | <u>148,140.00</u> | 1,948,430.00 |

Business Income

| | | | |
|-----------------|---------------|---------------|--------------|
| Interest Income | <u>492.95</u> | <u>492.95</u> | 1,948,922.95 |
|-----------------|---------------|---------------|--------------|

Other Non-Operating Income

Miscellaneous Income

| | | | |
|----------------------|------------------|--|------------------|
| Miscellaneous Income | <u>58,566.92</u> | | <u>58,566.92</u> |
|----------------------|------------------|--|------------------|

Total Revenue

2,007,489.87

Less: Current Operating Expenses

Personnel Services

Salaries and Wages

| | | |
|---|---------------------|----------------|
| Salaries and Wages - Regular | 241,559,637.83 | |
| Salaries and Wages - Casual/Contractual | <u>8,750,246.73</u> | 250,309,884.56 |

Other Compensation

| | |
|---|--------------|
| Personal Economic Relief Allowance (PERA) | 9,676,588.23 |
| Representation Allowance (RA) | 5,896,125.00 |
| Transportation Allowance (TA) | 4,279,000.00 |
| Clothing/Uniform Allowance | 246,000.00 |
| Subsistence Allowance | 19,700.00 |
| Laundry Allowance | 2,686.24 |
| Honoraria | 203,000.00 |
| Hazard Pay | 211,902.50 |
| Overtime and Night Pay | 712,304.73 |
| Year End Bonus | 116,453.40 |



Department of Finance

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Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Performance

As of September 30, 2022

| | | | |
|--|----------------------|----------------------|----------------|
| Cash Gift | 11,000.00 | | |
| Mid-Year Bonus | 27,072,695.00 | | |
| Other Bonuses and Allowances | <u>20,234,729.83</u> | 68,682,184.93 | |
| Personnel Benefit Contributions | | | |
| Retirement and Life Insurance Premiums | 28,851,090.70 | | |
| Pag-IBIG Contributions | 444,500.00 | | |
| PhilHealth Contributions | 3,276,986.54 | | |
| Employees Compensation Insurance Premiums | <u>445,100.00</u> | 33,017,677.24 | |
| Other Personnel Benefits | | | |
| Terminal Leave Benefits | 11,195,124.76 | | |
| Other Personnel Benefits | <u>147,441.64</u> | <u>11,342,566.40</u> | 363,352,313.13 |
| Maintenance and Other Operating Expenses | | | |
| Traveling Expenses | | | |
| Traveling Expenses - Local | 320,318.32 | | |
| Traveling Expenses - Foreign | <u>6,499,421.47</u> | 6,819,739.79 | |
| Training and Scholarship Expenses | | | |
| Training Expenses | <u>9,285,407.08</u> | 9,285,407.08 | |
| Supplies and Materials Expenses | | | |
| Office Supplies Expenses | 9,059,733.99 | | |
| Accountable Forms Expenses | 124,158.84 | | |
| Non-Accountable Forms Expenses | 7,200.00 | | |
| Drugs and Medicines Expenses | 862,004.95 | | |
| Medical, Dental and Laboratory Supplies Expenses | 1,929,571.11 | | |
| Fuel, Oil and Lubricants Expenses | 2,840,693.84 | | |
| Semi-Expendable Machinery and Equipment Expenses | 7,170,543.53 | | |
| Semi-Expendable Furniture, Fixtures and Books Expenses | 9,610.00 | | |
| Other Supplies and Materials Expenses | <u>2,002,738.38</u> | 24,006,254.64 | |
| Utility Expenses | | | |



**Department of Finance
Central Office**

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Performance

As of September 30, 2022

| | | |
|--|----------------------|---------------|
| Water Expenses | 2,471,548.53 | |
| Electricity Expenses | <u>21,793,927.02</u> | 24,265,475.55 |
| Communication Expenses | | |
| Postage and Courier Services | 332,589.44 | |
| Telephone Expenses | 3,621,976.53 | |
| Internet Subscription Expenses | <u>7,255,653.21</u> | 11,210,219.18 |
| Confidential, Intelligence and Extraordinary Expenses | | |
| Confidential Expenses | 500,000.00 | |
| Extraordinary and Miscellaneous Expenses | <u>2,604,565.58</u> | 3,104,565.58 |
| Professional Services | | |
| Legal Services | 3,450.00 | |
| Consultancy Services | 17,795,541.72 | |
| Other Professional Services | <u>64,066,210.17</u> | 81,865,201.89 |
| General Services | | |
| Janitorial Services | 11,053,750.28 | |
| Security Services | 15,534,104.96 | |
| Other General Services | <u>9,990,883.99</u> | 36,578,739.23 |
| Repairs and Maintenance | | |
| Repairs and Maintenance - Buildings and Other Structures | 461,694.00 | |
| Repairs and Maintenance - Machinery and Equipment | 3,432,044.50 | |
| Repairs and Maintenance - Transportation Equipment | <u>2,330,098.33</u> | 6,223,836.83 |
| Taxes, Insurance Premiums and Other Fees | | |
| Taxes, Duties and Licenses | 306,297.36 | |
| Fidelity Bond Premiums | 282,143.06 | |
| Insurance Expenses | <u>2,834,712.95</u> | 3,423,153.37 |
| Other Maintenance and Operating Expenses | | |
| Advertising, Promotional and Marketing Expense | 47,627.60 | |
| Printing and Publication Expenses | 463,368.40 | |



Department of Finance

Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Performance

As of September 30, 2022

| | | | |
|--|---------------------|----------------------|------------------------------|
| Representation Expenses | 1,260,869.73 | | |
| Rent/Lease Expenses | 10,244,205.09 | | |
| Subscription Expenses | 8,575,389.10 | | |
| Bank Transaction Fee | 6,121.80 | | |
| Other Maintenance and Operating Expenses | <u>7,474,156.31</u> | <u>28,071,738.03</u> | 234,854,331.17 |
| Non-Cash Expenses | | | |
| Depreciation | | | |
| Depreciation - Land Improvements | 2,957.94 | | |
| Depreciation - Buildings and Other Structures | 56,504,718.78 | | |
| Depreciation - Machinery and Equipment | 16,459,977.84 | | |
| Depreciation - Transportation Equipment | 2,562,390.02 | | |
| Depreciation - Furniture, Fixtures and Books | <u>3,907,422.38</u> | 79,437,466.96 | |
| Amortization | | | |
| Amortization - Intangible Assets | <u>4,420,437.51</u> | <u>4,420,437.51</u> | <u>83,857,904.47</u> |
| Total Operating Expenses | | | <u>682,064,548.77</u> |
| Surplus/(Deficit) from Current Operations | | | <u>(680,057,058.90)</u> |
| Financial Assistance/Subsidy from LGUs, GOCCs | | | |
| Subsidy from National Government | 786,360,389.31 | | 786,360,389.31 |
| Gains | | | |
| Gain on Foreign Exchange (FOREX) | 3,814.30 | | |
| Gain on Sale of Property, Plant and Equipment | 379,056.50 | | |
| Other Gains | | 383,020.80 | |
| Losses | | | |
| Loss on Sale of Property, Plant and Equipment | 74,755.90 | | |
| Loss of Assets | | <u>(88,440.69)</u> | <u>294,580.11</u> |
| Surplus(Deficit) for the period | | | <u><u>106,597,910.52</u></u> |



Department of Finance

Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Statement of Changes in Net Assets/Equity

As of September 30, 2022

| | Total net assets/equity |
|--|----------------------------|
| Balance at December 31, 2021 | 1,519,988,076.28 |
| Changes in accounting policy | (34,961,357.14) |
| Prior Period Adjustments/Unrecorded Income and Expenses | (110,923,649.89) |
| Other Adjustments | 37.20 |
| Restated balance | 1,374,103,106.45 |
| Changes in net assets/equity for 2022 | |
| Surplus for the period | 106,597,910.52 |
| Adjustment of net revenue recognized directly in net assets/equity | 0.00 |
| Others | 0.00 |
| Total recognized revenue and expense for the period | 106,597,910.52 |
| Balance at Sep 30, 2022 | 1,480,701,016.97 |

