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Department of Finance
Central Office
Detailed Statement of Financial Position
As of September 30, 2020



ASSETS

Current Assets

Cash and Cash Equivalents

Cash on Hand

Cash - Collecting Officer	143,670.48	
Petty Cash	<u>806,464.30</u>	950,134.78

Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account		1,720,623.30
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Treasury/Agency Cash Accounts

Cash - Treasury/Agency Deposit, Regular	<u>3,111,507.91</u>	5,782,265.99
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Investments

Financial Assets - Others

Investments in Stocks	3,500.00	
Other Investments	<u>279,244.40</u>	282,744.40

Receivables

Loans and Receivable Accounts

Accounts Receivable		400.40
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Inter-Agency Receivables

Due from National Government Agencies	20,158,588.49	
Due from Government-Owned and/or Controlled Corporations	<u>55,667,576.37</u>	75,826,164.86

Other Receivables

Receivables - Disallowances/Charges	2,236,403.40	
Due from Officers and Employees	76,073.26	
Other Receivables	<u>285,331.87</u>	<u>2,597,808.53</u>
		78,424,373.79

Inventories

Inventory Held for Consumption

Office Supplies Inventory	5,726,880.18	
Accountable Forms, Plates and Stickers Inventory	128,743.51	
Drugs and Medicines Inventory	278,140.11	



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Medical, Dental and Laboratory Supplies Inventory	9,432.54		
Fuel, Oil and Lubricants Inventory	14,235.00		
Other Supplies and Materials Inventory	<u>7,683,694.74</u>	13,841,126.08	
Semi-Expendable Machinery and Equipment			
Semi-Expendable Office Equipment	12,999.12		
Semi-Expendable Information and Communications Technology Equipment	115,436.00		
Semi-Expendable Communications Equipment	80,308.76		
Semi-Expendable Other Machinery and Equipment	<u>31,466.80</u>	240,210.68	
Semi-Expendable Furniture, Fixtures and Books			
Semi-Expendable Furniture and Fixtures	469,830.94		
Semi-Expendable Books	<u>121,249.60</u>	<u>591,080.54</u>	14,672,417.30
Other Assets			
Advances			
Advances to Special Disbursing Officer	2,664,028.21		
Advances to Officers and Employees	<u>1,604,270.78</u>	4,268,298.99	
Prepayments			
Advances to Contractors	17,522,752.78		
Prepaid Insurance	524,489.69		
Other Prepayments	<u>6,221,511.73</u>	24,268,754.20	
Deposits			
Guaranty Deposits		739,480.32	
Other Assets			
Other Assets		<u>728,345.67</u>	<u>30,004,879.18</u>
Total Current Assets			129,166,680.66
Non - Current Assets			
Property, Plant and Equipment			
Land			
Land		330,228,352.72	
Land Improvements			



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Other Land Improvements	2,265,821.50		
Less : Accumulated Depreciation - Other Land Improvements	<u>1,327,521.14</u>		938,300.36
Infrastructure Assets			
Power Supply Systems	98,490.84		
Less : Accumulated Depreciation - Power Supply Systems	<u>94,561.79</u>		3,929.05
Buildings and Other Structures			
Buildings	1,178,918,095.21		
Less : Accumulated Depreciation - Buildings	<u>375,539,076.08</u>	803,379,019.13	
Other Structures	41,547,091.83		
Less : Accumulated Depreciation - Other Structures	<u>14,478,341.69</u>	<u>27,068,750.14</u>	830,447,769.27
Machinery and Equipment			
Office Equipment	7,791,380.11		
Less : Accumulated Depreciation - Office Equipment	<u>6,778,846.64</u>	1,012,533.47	
Information and Communication Technology Equipment	323,946,252.90		
Less : Accumulated Depreciation - Information and Communication Technology Equipment	<u>225,849,677.25</u>	98,096,575.65	
Communication Equipment	3,849,477.12		
Less : Accumulated Depreciation - Communication Equipment	<u>3,109,422.15</u>	740,054.97	
Military, Police and Security Equipment	9,841,430.35		
Less : Accumulated Depreciation - Military, Police and Security Equipment	<u>2,066,630.50</u>	7,774,799.85	
Medical Equipment	370,700.00		
Less : Accumulated Depreciation - Medical Equipment	<u>251,394.02</u>	119,305.98	
Sports Equipment	1,398,100.00		
Less : Accumulated Depreciation - Sports Equipment	<u>197,676.56</u>	1,200,423.44	
Technical and Scientific Equipment	389,926.35		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>140,285.37</u>	249,640.98	
Other Machinery and Equipment	17,905,960.97		
Less : Accumulated Depreciation - Other Machinery and Equipment	<u>9,351,163.51</u>	<u>8,554,797.46</u>	117,748,131.80



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Transportation Equipment				
Motor Vehicles	56,205,893.30			
Less : Accumulated Depreciation - Motor Vehicles	<u>38,507,323.27</u>			17,698,570.03
Furniture, Fixtures and Books				
Furniture and Fixtures	72,411,358.31			
Less : Accumulated Depreciation - Furniture and Fixtures	<u>14,473,961.60</u>	57,935,896.71		
Less : Accumulated Impairment Losses - Furniture and Fixtures	<u>1,500.00</u>	57,935,896.71		
Books	1,649,949.91			
Less : Accumulated Depreciation - Books	<u>1,327,990.43</u>	<u>321,959.48</u>		58,257,856.19
Construction in Progress				
Construction in Progress - Buildings and Other Structures				138,015,418.68
Other Property, Plant and Equipment				
Other Property, Plant and Equipment	12,082,559.11			
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>11,102,207.07</u>	<u>980,352.04</u>		1,494,318,680.14
Intangible Assets				
Intangible Assets				
Computer Software	42,419,224.95			
Less : Accumulated Amortization - Computer Software	<u>29,812,036.85</u>			12,607,188.10
Development in Progress				
Development in Progress - Computer Software		<u>154,630,352.20</u>	<u>167,237,540.30</u>	
Total Non - Current Assets				<u>1,661,556,220.44</u>
TOTAL ASSETS				<u><u>1,790,722,901.10</u></u>
LIABILITIES				
Deferred Credits/Unearned Income				
Current Liabilities				
Financial Liabilities				
Payables				
Accounts Payable			8,030,476.43	



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Due to Officers and Employees	1,563,029.93	9,593,506.36
Inter-Agency Payables		
Inter-Agency Payables		
Due to BIR	10,256,335.04	
Due to GSIS	2,419,385.59	
Due to Pag-IBIG	451,195.98	
Due to PhilHealth	504,941.67	
Due to NGAs	634,331.42	
Due to GOCCs	1,791,537.14	16,057,726.84
Trust Liabilities		
Trust Liabilities		
Trust Liabilities	85,886.15	
Guaranty/Security Deposits Payable	52,977,226.60	53,063,112.75
Deferred Credits		
Other Deferred Credits		15,135.39
Other Payables		
Other Payables		
Other Payables		2,260,946.34
Total Current Liabilities		80,990,427.68
TOTAL LIABILITIES		80,990,427.68
TOTAL ASSETS LESS TOTAL LIABILITIES		1,709,732,473.42
EQUITY		
Net Asset/Equity		
Net Asset/Equity		
Accumulated Surplus/(Deficit)		1,709,732,473.42
TOTAL NET ASSETS/EQUITY		1,709,732,473.42



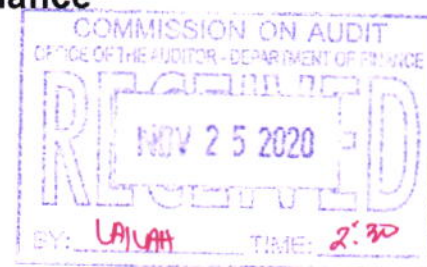
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Accts

Department of Finance
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Detailed Statement of Financial Performance
As of September 30, 2020



Revenue			
Service and Business Income			
Service Income			
Clearance and Certification Fees	44,650.00		
Processing Fees	1,596,750.00		
Other Service Income	<u>20,400.00</u>	1,661,800.00	
Business Income			
Interest Income	<u>1,140.72</u>	<u>1,140.72</u>	1,662,940.72
Gains			
Gains			
Sale of Unserviceable Property	<u>49,000.00</u>		49,000.00
Other Non-Operating Income			
Miscellaneous Income			
Miscellaneous Income	<u>4,874.59</u>		<u>4,874.59</u>
Total Revenue			<u>1,716,815.31</u>
Less: Current Operating Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular	226,700,920.42		
Salaries and Wages - Casual/Contractual	<u>9,536,430.10</u>	236,237,350.52	
Other Compensation			
Personal Economic Relief Allowance (PERA)	8,595,363.87		
Representation Allowance (RA)	5,852,500.00		
Transportation Allowance (TA)	4,158,000.00		
Clothing/Uniform Allowance	2,940,000.00		
Subsistence Allowance	6,250.00		
Laundry Allowance	852.25		
Honoraria	200,000.00		
Hazard Pay	1,866,957.92		
Overtime and Night Pay	217,365.11		
Other Bonuses and Allowances	<u>33,940,809.12</u>	57,778,098.27	



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Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	9,040,729.76		
Pag-IBIG Contributions	371,900.00		
PhilHealth Contributions	2,260,916.50		
Employees Compensation Insurance Premiums	<u>429,000.00</u>	12,102,546.26	
Other Personnel Benefits			
Terminal Leave Benefits	1,591,964.11		
Other Personnel Benefits	<u>293,275.70</u>	<u>1,885,239.81</u>	308,003,234.86
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	486,649.67		
Traveling Expenses - Foreign	<u>2,958,391.38</u>	3,445,041.05	
Training and Scholarship Expenses			
Training Expenses	<u>662,897.14</u>	662,897.14	
Supplies and Materials Expenses			
Office Supplies Expenses	1,945,546.70		
Accountable Forms Expenses	54,230.00		
Drugs and Medicines Expenses	98,381.50		
Medical, Dental and Laboratory Supplies Expenses	88,700.00		
Fuel, Oil and Lubricants Expenses	624,488.13		
Semi-Expendable Machinery and Equipment Expenses	387,308.00		
Semi-Expendable Furniture, Fixtures and Books Expenses	6,379.08		
Other Supplies and Materials Expenses	<u>997,331.90</u>	4,202,365.31	
Utility Expenses			
Water Expenses	1,961,688.30		
Electricity Expenses	<u>13,261,874.58</u>	15,223,562.88	
Communication Expenses			
Postage and Courier Services	203,338.40		
Telephone Expenses	3,550,256.09		
Internet Subscription Expenses	<u>72,780.48</u>	3,826,374.97	
Confidential, Intelligence and Extraordinary Expenses			



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Confidential Expenses	500,000.00		
Extraordinary and Miscellaneous Expenses	<u>2,956,300.00</u>	3,456,300.00	
Professional Services			
Legal Services	338,549.18		
Consultancy Services	5,457,237.26		
Other Professional Services	<u>47,272,155.00</u>	53,067,941.44	
General Services			
Janitorial Services	5,845,597.30		
Security Services	9,463,481.80		
Other General Services	<u>917,283.55</u>	16,226,362.65	
Repairs and Maintenance			
Repairs and Maintenance - Buildings and Other Structures	1,346,546.23		
Repairs and Maintenance - Transportation Equipment	<u>236,680.14</u>	1,583,226.37	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	3,400,726.81		
Fidelity Bond Premiums	100,125.00		
Insurance Expenses	<u>3,012,936.33</u>	6,513,788.14	
Other Maintenance and Operating Expenses			
Advertising Expenses	5,431,012.80		
Representation Expenses	804,724.57		
Rent/Lease Expenses	528,616.99		
Subscription Expenses	3,804,828.91		
Other Maintenance and Operating Expenses	<u>1,183,460.72</u>	<u>11,752,643.99</u>	119,960,503.94
Financial Expenses			
Financial Expenses			
Bank Charges	<u>5,622.20</u>		5,622.20
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	53,769.33		
Depreciation - Buildings and Other Structures	30,759,414.65		
Depreciation - Machinery and Equipment	18,671,035.26		



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Depreciation - Transportation Equipment	3,671,131.35		
Depreciation - Furniture, Fixtures and Books	<u>3,292,141.44</u>	56,447,492.03	
Amortization			
Amortization - Intangible Assets	<u>2,967,594.57</u>	<u>2,967,594.57</u>	<u>59,415,086.60</u>
Total Operating Expenses			<u>487,384,447.60</u>
Surplus/(Deficit) from Current Operations			<u>(485,667,632.29)</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	538,038,532.11		538,038,532.11
Surplus(Deficit) for the period			<u><u>52,370,899.82</u></u>

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
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Department of Finance

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Statement of Changes in Net Assets/Equity

As of September 30, 2020



	Total net assets/equity
Balance at December 31, 2019	1,738,985,608.13
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(78,179,483.37)
Other Adjustments	98,138.32
Restated balance	1,660,904,263.08
Changes in net assets/equity for 2020	
Surplus for the period	52,370,899.82
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	(3,542,689.48)
Total recognized revenue and expense for the period	48,828,210.34
Balance at Sep 30, 2020	1,709,732,473.42

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