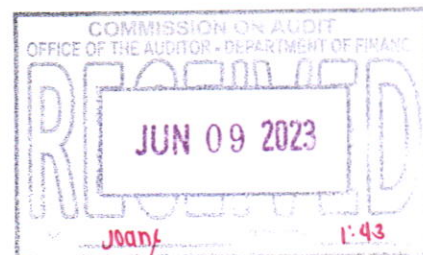


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**Department of Finance**  
**Central Office**  
*Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004*  
**Detailed Statement of Financial Position**  
**As of May 31, 2023**



**ASSETS**

**Current Assets**

**Cash and Cash Equivalents**

**Cash on Hand**

Cash - Collecting Officers	11,600.00	
Petty Cash	<u>989,236.67</u>	1,000,836.67

**Cash in Bank - Local Currency**

Cash in Bank - Local Currency, Current Account		336,352.42
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**Treasury/Agency Cash Accounts**

Cash - Treasury/Agency Deposit, Regular	2,042,218.58	
Cash - Modified Disbursement System (MDS), Regular	136,387,331.53	
Cash - Modified Disbursement System (MDS), Special Account	24,051,638.00	
Cash - Modified Disbursement System (MDS), Trust	726,720.46	
Cash - Tax Remittance Advice	<u>12,642.65</u>	<u>163,220,551.22</u>
		164,557,740.31

**Investments**

**Financial Assets - Others**

Investments in Stocks	3,500.00	
Other Investments	<u>279,244.40</u>	282,744.40

**Receivables**

**Loans and Receivable Accounts**

Accounts Receivable		5,284.16
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**Inter-Agency Receivables**

Due from National Government Agencies	6,305,340.52	
Due from Government-Owned and/or Controlled Corporations	13,500,000.00	
Due from Local Government Units	<u>559,589.93</u>	20,364,930.45

**Other Receivables**

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**As of May 31, 2023**

Receivables- Disallowances/Charges	1,937,409.19		
Due from Officers and Employees	2,796,261.97		
Other Receivables	<u>431,178.53</u>	<u>5,164,849.69</u>	25,535,064.30
<b>Inventories</b>			
Inventory Held for Consumption			
Office Supplies Inventory	7,202,648.86		
Accountable Forms, Plates and Stickers Inventory	205,337.44		
Drugs and Medicines Inventory	70,291.95		
Medical, Dental and Laboratory Supplies Inventory	257,048.14		
Fuel, Oil and Lubricants Inventory	14,235.00		
Other Supplies and Materials Inventory	<u>450,958.26</u>	8,200,519.65	
<b>Semi-Expendable Machinery and Equipment</b>			
Semi-Expendable Office Equipment	12,000.00		
Semi-Expendable Information and Communications Technology Equipment	<u>29,070.00</u>	41,070.00	
<b>Semi-Expendable Furniture, Fixtures and Books</b>			
Semi-Expendable Books		<u>47,479.60</u>	8,289,069.25
<b>Other Assets</b>			
<b>Advances</b>			
Advances to Special Disbursing Officer	1,553,059.12		
Advances to Officers and Employees	<u>9,989,690.00</u>	11,542,749.12	
<b>Prepayments</b>			
Advances to Contractors	7,460,440.72		
Prepaid Insurance	3,388,020.54		
Prepaid Subscription	30,393,200.15		
Other Prepayments	<u>2,177,398.79</u>	43,419,060.20	
<b>Other Assets</b>			
Other Assets		<u>728,345.67</u>	<u>55,690,154.99</u>

**Department of Finance**  
**Central Office**  
*Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004*  
**Detailed Statement of Financial Position**  
**As of May 31, 2023**

**Total Current Assets** 254,354,773.25

**Non - Current Assets**

Property, Plant and Equipment

Land 330,228,352.72

Land Improvements

Other Land Improvements	2,265,821.50	
Less : Accumulated Depreciation - Other Land Improvements	1,401,118.60	864,702.90

Infrastructure Assets

Power Supply Systems	98,490.84	
Less : Accumulated Depreciation - Power Supply Systems	94,561.79	3,929.05

Buildings and Other Structures

Buildings	1,411,641,422.63	
Less : Accumulated Depreciation - Buildings	697,716,794.68	713,924,627.95
Other Structures	41,547,091.83	
Less : Accumulated Depreciation - Other Structures	19,526,193.21	22,020,898.62
		735,945,526.57

Machinery and Equipment

Office Equipment	1,525,346.54	
Less : Accumulated Depreciation - Office Equipment	1,074,099.11	451,247.43
Information and Communication Technology Equipment	143,363,266.18	
Less : Accumulated Depreciation - Information and Communication Technology Equipment	112,204,720.02	31,098,929.56
Less : Accumulated Impairment Losses - Information and Communication Technology Equipment	59,616.60	31,098,929.56
Communication Equipment	594,693.78	
Less : Accumulated Depreciation - Communication Equipment	497,319.36	97,374.42
Military, Police and Security Equipment	9,958,734.34	

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Less : Accumulated Depreciation - Military, Police and Security Equipment	<u>4,717,092.11</u>	5,241,642.23	
Medical Equipment	233,000.00		
Less : Accumulated Depreciation - Medical Equipment	<u>208,583.82</u>	24,416.18	
Sports Equipment	1,132,800.00		
Less : Accumulated Depreciation - Sports Equipment	<u>430,464.00</u>	702,336.00	
Technical and Scientific Equipment	177,577.76		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>70,291.50</u>	107,286.26	
Other Equipment	485,548.00		
Less : Accumulated Depreciation - Other Equipment	<u>290,422.40</u>	<u>195,125.60</u>	37,918,357.68
Transportation Equipment			
Motor Vehicles	53,931,145.32		
Less : Accumulated Depreciation - Motor Vehicles	<u>43,396,706.89</u>		10,534,438.43
Furniture, Fixtures and Books			
Furniture and Fixtures	10,282,612.86		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>4,653,552.01</u>		5,629,060.85
Construction in Progress			
Construction in Progress - Buildings and Other Structures			74,839,561.40
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	286,495.20		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>132,275.90</u>	<u>154,219.30</u>	1,196,118,148.90
Intangible Assets			
Intangible Assets			
Computer Software	250,201,197.72		
Less : Accumulated Amortization - Computer Software	<u>233,212,822.25</u>		16,988,375.47
Development in Progress			

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**Detailed Statement of Financial Position**  
**As of May 31, 2023**

Development in Progress - Computer Software	8,823,534.14	25,811,909.61
<b>Total Non - Current Assets</b>		<u>1,221,930,058.51</u>
<b>TOTAL ASSETS</b>		<u><u>1,476,284,831.76</u></u>
<b>LIABILITIES</b>		
Deferred Credits/Unearned Income		
<b>Current Liabilities</b>		
Financial Liabilities		
Payables		
Accounts Payable	3,883,188.28	
Due to Officers and Employees	<u>1,073,907.58</u>	4,957,095.86
Inter-Agency Payables		
Inter-Agency Payables		
Due to BIR	5,936,761.40	
Due to GSIS	4,563,030.30	
Due to Pag-IBIG	476,316.11	
Due to PhilHealth	636,087.41	
Due to NGAs	2,197,761.35	
Due to GOCCs	<u>2,213,404.43</u>	16,023,361.00
Trust Liabilities		
Trust Liabilities		
Guaranty/Security Deposits Payable	11,672,184.39	
Trust Liabilities - Disallowances/Charges	<u>1,038,090.21</u>	12,710,274.60
Deferred Credits		
Other Deferred Credits		9,359.00
Other Payables		
Other Payables		
Other Payables		<u>3,670,643.66</u>

**Department of Finance**  
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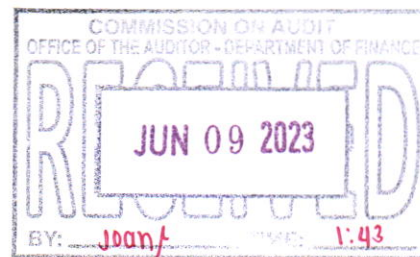
**Detailed Statement of Financial Position**  
**As of May 31, 2023**

Total Current Liabilities	<u>37,370,734.12</u>
TOTAL LIABILITIES	37,370,734.12
TOTAL ASSETS LESS TOTAL LIABILITIES	<u>1,438,914,097.64</u>
EQUITY	
Net Asset/Equity	
Net Asset/Equity	
Accumulated Surplus/(Deficit)	<u>1,439,033,330.84</u>
TOTAL NET ASSETS/EQUITY	<u>1,439,033,330.84</u>

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**Department of Finance**  
**Central Office**  
*Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004*

**Detailed Statement of Financial Performance**  
**As of May 31, 2023**



Revenue			
Service and Business Income			
Service Income			
Clearance and Certification Fees	22,800.00		
Processing Fees	950,775.00		
Other Service Income	<u>91,600.00</u>	1,065,175.00	
Business Income			
Interest Income	<u>150.99</u>	<u>150.99</u>	1,065,325.99
Shares, Grants and Donations			
Donations			
Donations in Kind	<u>2,402,000.00</u>		2,402,000.00
Other Non-Operating Income			
Miscellaneous Income			
Miscellaneous Income	<u>48,975.72</u>		<u>48,975.72</u>
<b>Total Revenue</b>			<u><b>3,516,301.71</b></u>
Less: Current Operating Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular	127,312,006.55		
Salaries and Wages - Casual/Contractual	<u>3,608,530.87</u>	130,920,537.42	
Other Compensation			
Personal Economic Relief Allowance (PERA)	4,434,230.58		
Representation Allowance (RA)	2,908,750.00		
Transportation Allowance (TA)	2,101,500.00		
Clothing/Uniform Allowance	2,502,000.00		
Subsistence Allowance	10,400.00		
Laundry Allowance	1,418.14		
Honoraria	152,000.00		

**Department of Finance**  
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**Detailed Statement of Financial Performance**  
**As of May 31, 2023**

Hazard Pay	122,399.50		
Overtime and Night Pay	307,209.93		
Mid-Year Bonus	24,722,977.00		
Other Bonuses and Allowances	<u>16,471,377.55</u>	53,734,262.70	
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	12,018,983.71		
Pag-IBIG Contributions	180,100.00		
PhilHealth Contributions	1,755,716.62		
Employees Compensation Insurance Premiums	<u>180,700.00</u>	14,135,500.33	
Other Personnel Benefits			
Terminal Leave Benefits	7,005,633.60		
Other Personnel Benefits	<u>102,444.76</u>	<u>7,108,078.36</u>	205,898,378.81
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	395,612.11		
Traveling Expenses - Foreign	<u>8,105,764.64</u>	8,501,376.75	
Training and Scholarship Expenses			
Training Expenses	<u>3,657,023.38</u>	3,657,023.38	
Supplies and Materials Expenses			
Office Supplies Expenses	1,365,606.61		
Accountable Forms Expenses	47,291.94		
Non-Accountable Forms Expenses	7,500.00		
Drugs and Medicines Expenses	498,702.30		
Medical, Dental and Laboratory Supplies Expenses	215,509.28		
Fuel, Oil and Lubricants Expenses	1,069,160.75		
Semi-Expendable Machinery and Equipment Expenses	10,255,659.17		
Semi-Expendable Furniture, Fixtures and Books Expenses	18,684.31		
Other Supplies and Materials Expenses	<u>357,405.22</u>	13,835,519.58	

**Department of Finance**  
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**Detailed Statement of Financial Performance**  
**As of May 31, 2023**

Utility Expenses

Water Expenses	1,034,258.61	
Electricity Expenses	<u>12,860,788.63</u>	13,895,047.24

Communication Expenses

Postage and Courier Services	100,227.97	
Telephone Expenses	1,634,336.92	
Internet Subscription Expenses	1,808,417.84	
Cable, Satellite, Telegraph and Radio Expenses	<u>3,100.00</u>	3,546,082.73

Confidential, Intelligence and Extraordinary Expenses

Confidential Expenses	500,000.00	
Extraordinary and Miscellaneous Expenses	<u>1,194,406.44</u>	1,694,406.44

Professional Services

Legal Services	920.00	
Consultancy Services	1,853,348.11	
Other Professional Services	<u>21,342,546.87</u>	23,196,814.98

General Services

Janitorial Services	2,099,923.71	
Security Services	3,847,255.57	
Other General Services	<u>1,284,381.91</u>	7,231,561.19

Repairs and Maintenance

Repairs and Maintenance - Buildings and Other Structures	115,200.00	
Repairs and Maintenance - Machinery and Equipment	20,525.00	
Repairs and Maintenance - Transportation Equipment	662,281.90	
Repairs and Maintenance - Semi-Expendable Machinery and Equipment	<u>26,360.00</u>	824,366.90

Taxes, Insurance Premiums and Other Fees

Taxes, Duties and Licenses	194,834.44	
Fidelity Bond Premiums	318,375.00	
Insurance Expenses	<u>1,969,734.99</u>	2,482,944.43

**Department of Finance**  
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**Detailed Statement of Financial Performance**  
**As of May 31, 2023**

Other Maintenance and Operating Expenses			
Advertising, Promotional and Marketing Expense	35,616.00		
Representation Expenses	1,051,013.98		
Rent/Lease Expenses	2,140,483.60		
Membership Dues and Contributions to Organizations	561,290.00		
Subscription Expenses	9,255,786.21		
Donations	283,477.97		
Bank Transaction Fee	2,855.60		
Other Maintenance and Operating Expenses	<u>495,379.75</u>	<u>13,825,903.11</u>	92,691,046.73
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	54,210.25		
Depreciation - Buildings and Other Structures	34,589,357.53		
Depreciation - Machinery and Equipment	5,594,126.11		
Depreciation - Transportation Equipment	1,088,451.48		
Depreciation - Furniture, Fixtures and Books	291,767.59		
Depreciation - Other Property, Plant and Equipment	<u>1,196.97</u>	41,619,109.93	
Amortization			
Amortization - Intangible Assets	<u>2,404,600.54</u>	<u>2,404,600.54</u>	<u>44,023,710.47</u>
<b>Total Operating Expenses</b>			<u>342,613,136.01</u>
<b>Surplus/(Deficit) from Current Operations</b>			<u>(339,096,834.30)</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	519,112,446.06		519,112,446.06
Losses			
Loss of Assets		(1,424,575.36)	<u>(1,424,575.36)</u>
<b>Surplus/(Deficit) for the period</b>			<u><u>178,591,036.40</u></u>

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**Department of Finance**  
**Central Office**  
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**Statement of Changes in Net Assets/Equity**  
**As of May 31, 2023**

	Total net assets/equity
Balance at December 31, 2022	1,275,213,257.42
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(13,671,766.55)
Other Adjustments	0.00
<b>Restated balance</b>	<b>1,261,541,490.87</b>
<b>Changes in net assets/equity for 2023</b>	
Surplus for the period	178,591,036.40
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	(1,099,196.43)
<b>Total recognized revenue and expense for the period</b>	<b>177,491,839.97</b>
<b>Balance at May 31, 2023</b>	<b>1,439,033,330.84</b>

