



## Department of Finance

### Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

## Detailed Statement of Financial Position

As of May 31, 2022



### ASSETS

#### Current Assets

##### Cash and Cash Equivalents

##### Cash on Hand

Cash - Collecting Officers	28,920.96	
Petty Cash	<u>819,236.67</u>	848,157.63

##### Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account		1,639,428.31
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##### Treasury/Agency Cash Accounts

Cash - Treasury/Agency Deposit, Regular	12,551,474.83	
Cash - Modified Disbursement System (MDS), Regular	<u>52,037,084.37</u>	<u>64,588,559.20</u> 67,076,145.14

##### Investments

##### Financial Assets - Others

Investments in Stocks	3,500.00	
Other Investments	<u>279,244.40</u>	282,744.40

##### Receivables

##### Loans and Receivable Accounts

Accounts Receivable		602.40
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##### Inter-Agency Receivables

Due from National Government Agencies	14,163,488.64	
Due from Government-Owned and/or Controlled Corporations	<u>21,833,700.73</u>	35,997,189.37

##### Other Receivables

Receivables- Disallowances/Charges	2,168,011.60	
Due from Officers and Employees	3,491,553.49	
Other Receivables	<u>431,178.53</u>	<u>6,090,743.62</u> 42,088,535.39

##### Inventories

**Department of Finance****Central Office***Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004***Detailed Statement of Financial Position****As of May 31, 2022**

Inventory Held for Consumption			
Office Supplies Inventory	8,586,176.73		
Accountable Forms, Plates and Stickers Inventory	126,241.76		
Drugs and Medicines Inventory	46,762.00		
Medical, Dental and Laboratory Supplies Inventory	203,465.20		
Fuel, Oil and Lubricants Inventory	14,235.00		
Other Supplies and Materials Inventory	<u>764,011.12</u>	9,740,891.81	
Semi-Expendable Machinery and Equipment			
Semi-Expendable Office Equipment	7,299.00		
Semi-Expendable Information and Communications Technology Equipment	1,077,824.96		
Semi-Expendable Communications Equipment	<u>72,049.26</u>	1,157,173.22	
Semi-Expendable Furniture, Fixtures and Books			
Semi-Expendable Furniture and Fixtures	469,830.94		
Semi-Expendable Books	<u>121,249.60</u>	<u>591,080.54</u>	11,489,145.57
Other Assets			
Advances			
Advances to Special Disbursing Officer	1,194,559.12		
Advances to Officers and Employees	<u>2,063,191.70</u>	3,257,750.82	
Prepayments			
Advances to Contractors	14,426,705.51		
Prepaid Insurance	3,692,862.20		
Prepaid Subscription	7,412,712.99		
Other Prepayments	<u>2,177,398.79</u>	27,709,679.49	
Other Assets			
Other Assets		<u>728,345.67</u>	<u>31,695,775.98</u>
<b>Total Current Assets</b>			<b>152,632,346.48</b>
<b>Non - Current Assets</b>			

**Department of Finance****Central Office***Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004***Detailed Statement of Financial Position****As of May 31, 2022****Property, Plant and Equipment****Land**

Land			330,228,352.72
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**Land Improvements**

Other Land Improvements	2,265,821.50		
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Less : Accumulated Depreciation - Other Land Improvements	<u>1,334,094.34</u>		931,727.16
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**Infrastructure Assets**

Power Supply Systems	98,490.84		
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Less : Accumulated Depreciation - Power Supply Systems	<u>94,561.79</u>		3,929.05
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**Buildings and Other Structures**

Buildings	1,355,846,585.99		
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Less : Accumulated Depreciation - Buildings	<u>529,278,395.22</u>	826,568,190.77	
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Other Structures	41,547,091.83		
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Less : Accumulated Depreciation - Other Structures	<u>17,633,248.89</u>	<u>23,913,842.94</u>	850,482,033.71
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**Machinery and Equipment**

Office Equipment	7,879,180.11		
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Less : Accumulated Depreciation - Office Equipment	<u>7,002,443.00</u>	876,737.11	
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Information and Communication Technology Equipment	273,087,732.63		
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Less : Accumulated Depreciation - Information and Communication Technology Equipment	<u>194,695,274.26</u>	78,392,458.37	
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Communication Equipment	3,868,004.91		
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Less : Accumulated Depreciation - Communication Equipment	<u>3,285,317.72</u>	582,687.19	
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Military, Police and Security Equipment	11,204,657.40		
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Less : Accumulated Depreciation - Military, Police and Security Equipment	<u>4,475,218.84</u>	6,729,438.56	
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Medical Equipment	370,700.00		
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Less : Accumulated Depreciation - Medical Equipment	<u>296,297.22</u>	74,402.78	
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**Department of Finance****Central Office***Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004***Detailed Statement of Financial Position****As of May 31, 2022**

Sports Equipment	1,398,100.00		
Less : Accumulated Depreciation - Sports Equipment	<u>415,084.76</u>	983,015.24	
Technical and Scientific Equipment	409,619.12		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>218,935.97</u>	190,683.15	
Other Equipment	17,759,201.06		
Less : Accumulated Depreciation - Other Equipment	<u>11,612,066.02</u>	<u>6,147,135.04</u>	93,976,557.44
Transportation Equipment			
Motor Vehicles	55,726,665.32		
Less : Accumulated Depreciation - Motor Vehicles	<u>45,013,271.29</u>		10,713,394.03
Furniture, Fixtures and Books			
Furniture and Fixtures	86,269,517.99		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>33,707,327.02</u>	52,560,690.97	
Less : Accumulated Impairment Losses - Furniture and Fixtures	<u>1,500.00</u>	52,560,690.97	
Books	1,666,793.66		
Less : Accumulated Depreciation - Books	<u>1,357,009.55</u>	<u>309,784.11</u>	52,870,475.08
Construction in Progress			
Construction in Progress - Buildings and Other Structures			4,342,777.60
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	12,082,559.11		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>11,102,207.07</u>	<u>980,352.04</u>	1,344,529,598.83
Intangible Assets			
Intangible Assets			
Computer Software	167,188,646.58		
Less : Accumulated Amortization - Computer Software	<u>149,472,447.34</u>		17,716,199.24
Development in Progress			
Development in Progress - Computer Software		<u>82,967,380.19</u>	<u>100,683,579.43</u>





## Department of Finance

### Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

## Detailed Statement of Financial Position

As of May 31, 2022

<b>Total Non - Current Assets</b>		<u>1,445,213,178.26</u>
<b>TOTAL ASSETS</b>		<u><u>1,597,845,524.74</u></u>
<b>LIABILITIES</b>		
Deferred Credits/Unearned Income		
<b>Current Liabilities</b>		
Financial Liabilities		
Payables		
Accounts Payable	12,016,308.87	
Due to Officers and Employees	<u>2,398,396.46</u>	14,414,705.33
Inter-Agency Payables		
Inter-Agency Payables		
Due to BIR	10,103,343.90	
Due to GSIS	5,604,101.60	
Due to Pag-IBIG	421,495.60	
Due to PhilHealth	505,428.70	
Due to NGAs	565,042.83	
Due to GOCCs	<u>1,763,722.81</u>	18,963,135.44
Trust Liabilities		
Trust Liabilities		
Guaranty/Security Deposits Payable	4,125,801.31	
Trust Liabilities - Disallowances/Charges	<u>451,221.74</u>	4,577,023.05
Deferred Credits		
Other Deferred Credits		19,595.37
Other Payables		
Other Payables		
Other Payables		<u>2,998,976.34</u>
<b>Total Current Liabilities</b>		<u><u>40,973,435.53</u></u>



## Department of Finance

Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

# Detailed Statement of Financial Position

As of May 31, 2022

<b>TOTAL LIABILITIES</b>	40,973,435.53
<b>TOTAL ASSETS LESS TOTAL LIABILITIES</b>	<u>1,556,872,089.21</u>
<b>EQUITY</b>	
Net Asset/Equity	
Net Asset/Equity	
Accumulated Surplus/(Deficit)	<u>1,556,872,089.21</u>
<b>TOTAL NET ASSETS/EQUITY</b>	<u>1,556,872,089.21</u>
CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF) CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF GENERAL FUND - AUTOMATIC APPROPRIATIONS - GERMANY GENERAL FUND - AUTOMATIC APPROPRIATIONS - INTERNATIONAL BANK OF RECONSTRUCTION AND DEVELOPMENT (IBRD) GENERAL FUND - AUTOMATIC APPROPRIATIONS - JAPAN GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS GENERAL FUND - CONTINUING APPROPRIATIONS - CONTINGENT FUND GENERAL FUND - CONTINUING APPROPRIATIONS - E-GOVERNMENT FUND GENERAL FUND - CONTINUING APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES GENERAL FUND - NEW GENERAL APPROPRIATIONS - CONTINGENT FUND GENERAL FUND - NEW GENERAL APPROPRIATIONS - E-GOVERNMENT FUND GENERAL FUND - NEW GENERAL APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS	



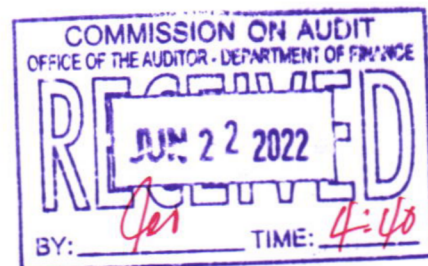
## Department of Finance

### Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

# Detailed Statement of Financial Performance

As of May 31, 2022



#### Revenue

##### Service and Business Income

##### Service Income

Clearance and Certification Fees 31,000.00

Processing Fees 915,200.00

Other Service Income 143,760.00 1,089,960.00

##### Business Income

Interest Income 173.36 1,090,133.36

##### Other Non-Operating Income

##### Miscellaneous Income

Miscellaneous Income 850.25 850.25

#### Total Revenue

1,090,983.61

#### Less: Current Operating Expenses

##### Personnel Services

##### Salaries and Wages

Salaries and Wages - Regular 136,453,888.92

Salaries and Wages - Casual/Contractual 7,391,608.27 143,845,497.19

##### Other Compensation

Personal Economic Relief Allowance (PERA) 4,916,084.19

Representation Allowance (RA) 3,076,625.00

Transportation Allowance (TA) 2,228,000.00

Subsistence Allowance 8,000.00

Laundry Allowance 1,090.85

Honoraria 203,000.00

Hazard Pay 94,315.50

Overtime and Night Pay 287,507.17

Other Bonuses and Allowances 44,963,303.45 55,777,926.16

##### Personnel Benefit Contributions



## Department of Finance

### Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

## Detailed Statement of Financial Performance

As of May 31, 2022

Retirement and Life Insurance Premiums	12,989,789.32		
Pag-IBIG Contributions	197,400.00		
PhilHealth Contributions	1,556,283.44		
Employees Compensation Insurance Premiums	<u>198,200.00</u>	14,941,672.76	
Other Personnel Benefits			
Terminal Leave Benefits	4,750,795.15		
Other Personnel Benefits	<u>90,268.54</u>	<u>4,841,063.69</u>	219,406,159.80
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	142,014.88		
Traveling Expenses - Foreign	<u>2,620,420.58</u>	2,762,435.46	
Training and Scholarship Expenses			
Training Expenses	<u>2,626,538.92</u>	2,626,538.92	
Supplies and Materials Expenses			
Office Supplies Expenses	5,541,147.69		
Accountable Forms Expenses	64,114.24		
Drugs and Medicines Expenses	404,101.95		
Medical, Dental and Laboratory Supplies Expenses	1,639,475.84		
Fuel, Oil and Lubricants Expenses	1,223,073.34		
Semi-Expendable Machinery and Equipment Expenses	1,679,346.33		
Semi-Expendable Furniture, Fixtures and Books Expenses	9,610.00		
Other Supplies and Materials Expenses	<u>1,304,170.97</u>	11,865,040.36	
Utility Expenses			
Water Expenses	843,150.00		
Electricity Expenses	<u>8,663,652.69</u>	9,506,802.69	
Communication Expenses			
Postage and Courier Services	185,734.04		
Telephone Expenses	1,829,988.40		

**Department of Finance****Central Office***Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004***Detailed Statement of Financial Performance****As of May 31, 2022**

Internet Subscription Expenses	<u>1,420,170.00</u>	3,435,892.44	
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	<u>1,380,325.74</u>	1,380,325.74	
Professional Services			
Legal Services	100.00		
Consultancy Services	2,529,891.06		
Other Professional Services	<u>20,613,054.95</u>	23,143,046.01	
General Services			
Janitorial Services	1,956,059.57		
Security Services	3,808,965.60		
Other General Services	<u>357,946.97</u>	6,122,972.14	
Repairs and Maintenance			
Repairs and Maintenance - Machinery and Equipment	2,838,402.50		
Repairs and Maintenance - Transportation Equipment	<u>1,109,140.28</u>	3,947,542.78	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	145,878.83		
Fidelity Bond Premiums	279,566.56		
Insurance Expenses	<u>1,192,530.70</u>	1,617,976.09	
Other Maintenance and Operating Expenses			
Advertising, Promotional and Marketing Expense	15,321.60		
Representation Expenses	595,597.39		
Rent/Lease Expenses	3,609,245.87		
Subscription Expenses	5,295,165.25		
Bank Transaction Fee	6,121.80		
Other Maintenance and Operating Expenses	<u>3,669,809.06</u>	<u>13,191,260.97</u>	79,599,833.60
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	1,643.30		





## Department of Finance

### Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

## Detailed Statement of Financial Performance

As of May 31, 2022

Depreciation - Buildings and Other Structures	30,620,734.70		
Depreciation - Machinery and Equipment	10,458,488.27		
Depreciation - Transportation Equipment	1,470,598.90		
Depreciation - Furniture, Fixtures and Books	<u>3,213,914.85</u>	45,765,380.02	
Amortization			
Amortization - Intangible Assets	<u>2,397,462.47</u>	<u>2,397,462.47</u>	<u>48,162,842.49</u>
<b>Total Operating Expenses</b>			<u>347,168,835.89</u>
<b>Surplus/(Deficit) from Current Operations</b>			<u>(346,077,852.28)</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	469,382,588.27		469,382,588.27
Gains			
Gain on Sale of Property, Plant and Equipment	487,856.50		
Other Gains		488,006.50	
Losses			
Loss of Assets		(4,459.98)	<u>483,546.52</u>
<b>Surplus/(Deficit) for the period</b>			<u><u>123,788,282.51</u></u>

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)  
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF  
GENERAL FUND - AUTOMATIC APPROPRIATIONS - GERMANY  
GENERAL FUND - AUTOMATIC APPROPRIATIONS - INTERNATIONAL BANK OF RECONSTRUCTION AND DEVELOPMENT (IBRD)  
GENERAL FUND - AUTOMATIC APPROPRIATIONS - JAPAN  
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS  
GENERAL FUND - CONTINUING APPROPRIATIONS - CONTINGENT FUND  
GENERAL FUND - CONTINUING APPROPRIATIONS - E-GOVERNMENT FUND  
GENERAL FUND - CONTINUING APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND  
GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - CONTINGENT FUND  
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OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS

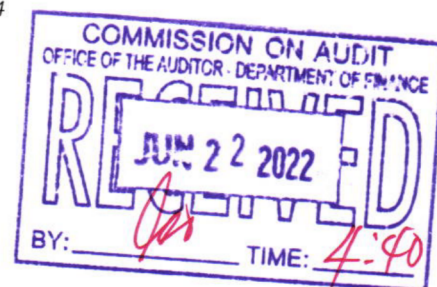


Accts

**Department of Finance**  
**Central Office**  
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

**Detailed Statement of Cash Flows**

For The Period May 01, 2022 To May 31, 2022



**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows**

<b>Receipt of Notice of Cash Allocation (NCA)</b>	<b>94,812,000.00</b>
Receipt of Notice of Cash Allocation (NCA)	94,812,000.00
<b>Collection of Income/Revenues</b>	<b>210,950.00</b>
Collection of Other Income	15,000.00
Collection of Service Income	195,950.00
<b>Other Receipts</b>	<b>17,108,628.00</b>
Collection from Audit Disallowances	4,000.00
Collection of Overpayment of Expenses - Unbilled	3,795.67
Collection of Overpayment of Expenses for Prior Years	7,160.32
Collection of Overpayment of Personal Services - Unbilled	21,970.96
Collection of Receivables from GOCCs	10,169,467.98
Proceeds from Sale of Property, Plant and Equipment	108,800.00
Refund of Cash Advance	31,473.77
Set-up for the Constructive Receipt of Cash for Remittances thru TRA	6,761,959.30
<b>Total Cash Inflows</b>	<b><u>112,131,578.00</u></b>

**Cash Outflows**

<b>Payment of Expenses</b>	<b>(191,624.13)</b>
Payment for Communication Expenses	(147,621.02)
Payment for Utility Expenses	(44,003.11)
<b>Purchase of Inventories</b>	<b>(197,490.30)</b>
Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User	(197,490.30)
<b>Prepayments</b>	<b>(241,061.10)</b>
Payment for Prepayments	(241,061.10)
<b>Other Disbursements</b>	<b>(97,049,731.87)</b>
Grant of Cash Advance for Travel and SDO	(2,500.00)
Payment /Reimbursement of Miscellaneous, Extraordinary and Confidential Expenses	(366,125.74)
Payment for Repairs and Maintenance of Transportation Equipment	(11,406.59)
Payment for the Purchase of Property, Plant and Equipment	(1,150,936.15)
Payment for the Purchase of Semi-Expendable Furniture, Fixtures and Books	(11,262.50)
Payment for the Purchase of Semi-Expendable Machinery and Equipment	(300,790.13)
Payment for Utilities Expenses	(2,322,313.53)



## Department of Finance

### Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

## Detailed Statement of Cash Flows

For The Period May 01, 2022 To May 31, 2022

Payment of Communication Expenses	(709,868.94)
Payment of Other Maintenance and Other Operating Expenses (MOOE)	(5,203,924.43)
Payment of Other Personnel Benefits	(582,962.10)
Payment of Payables thru ADA	(245,040.26)
Payment of Professional and Other Professional Services	(6,986,347.96)
Payment of Salaries, Allowances, Bonus and Other Compensation	(57,237,713.21)
Payment of Taxes, Insurance Premiums and Other fees	(255,285.00)
Payment of Training and Scholarship Expenses	(392,043.69)
Payment/Reimbursement for Repairs and Maintenance	(2,759,878.35)
Payment/Reimbursement of Travelling Expenses	(849,141.82)
Refund of GSIS, Pag-ibig, Philhealth, other Contributions and loans deducted from the salaries	(57,477.28)
Remittance of salary deductions based in individual ADA issued to BIR, GSIS, PHIC, HDMF and	(10,842,754.89)
Remittance of Taxes thru Tax Remittance Advice (TRA)	(6,761,959.30)
<b>Total Cash Outflows</b>	<b><u>(97,679,907.40)</u></b>
<b>Cash Provided by (Used in) Operating Activities</b>	<b><u>14,451,670.60</u></b>
<b>Total Cash provided by Operating, Investing and Financing Activities</b>	<b>14,451,670.60</b>
<b>Add : Cash Balance, Beginning May 1 2022</b>	<b><u>52,624,474.54</u></b>
<b>Cash Balance, Ending May 31 2022</b>	<b><u><u>67,076,145.14</u></u></b>

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)  
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OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM  
DORMITORIES, TRAININGS AND SEMINARS





# Department of Finance

Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

## Statement of Changes in Net Assets/Equity

As of May 31, 2022

	Total net assets/equity
Balance at December 31, 2021	1,519,988,076.28
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(86,904,269.58)
Other Adjustments	0.00
<b>Restated balance</b>	<b>1,433,083,806.70</b>
<b>Changes in net assets/equity for 2022</b>	
Surplus for the period	123,788,282.51
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	0.00
<b>Total recognized revenue and expense for the period</b>	<b>123,788,282.51</b>
<b>Balance at May 31, 2022</b>	<b>1,556,872,089.21</b>

