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Department of Finance
Central Office
Detailed Statement of Financial Position
As of May 31, 2020



ASSETS

Current Assets

Cash and Cash Equivalents

Cash on Hand

Cash - Collecting Officer 17,650.00

Petty Cash 856,464.30 874,114.30

Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account 1,868,619.76

Treasury/Agency Cash Accounts

Cash - Treasury/Agency Deposit, Regular 1,521,778.92

Cash - Modified Disbursement System (MDS), Regular 193,934,542.73

Cash - Modified Disbursement System (MDS), Special Account 8,501,718.00 203,958,039.65 206,700,773.71

Investments

Financial Assets - Others

Investments in Stocks 3,500.00

Other Investments 279,244.40 282,744.40

Receivables

Loans and Receivable Accounts

Accounts Receivable 400.40

Inter-Agency Receivables

Due from National Government Agencies 18,333,082.34

Due from Government-Owned and/or Controlled Corporations 58,044,248.37 76,377,330.71

Other Receivables

Receivables - Disallowances/Charges 2,236,403.40

Due from Officers and Employees 71,351.38

Other Receivables 285,331.87 2,593,086.65 78,970,817.76

Inventories

Inventory Held for Consumption

Office Supplies Inventory 5,638,134.36



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Accountable Forms, Plates and Stickers Inventory	132,634.51		
Drugs and Medicines Inventory	49,140.11		
Medical, Dental and Laboratory Supplies Inventory	9,432.54		
Fuel, Oil and Lubricants Inventory	14,235.00		
Other Supplies and Materials Inventory	<u>7,380,142.94</u>	13,223,719.46	
Semi-Expendable Machinery and Equipment			
Semi-Expendable Office Equipment	12,999.12		
Semi-Expendable Information and Communications Technology Equipment	481,295.00		
Semi-Expendable Communications Equipment	80,308.76		
Semi-Expendable Other Machinery and Equipment	<u>31,466.80</u>	606,069.68	
Semi-Expendable Furniture, Fixtures and Books			
Semi-Expendable Furniture and Fixtures	469,830.94		
Semi-Expendable Books	<u>121,249.60</u>	<u>591,080.54</u>	14,420,869.68
Other Assets			
Advances			
Advances to Special Disbursing Officer	1,685,558.82		
Advances to Officers and Employees	<u>2,526,246.23</u>	4,211,805.05	
Prepayments			
Advances to Contractors	17,522,752.78		
Prepaid Insurance	1,801,109.47		
Other Prepayments	<u>5,209,107.06</u>	24,532,969.31	
Deposits			
Guaranty Deposits		739,480.32	
Other Assets			
Other Assets		<u>728,345.67</u>	<u>30,212,600.35</u>
Total Current Assets			330,587,805.90
Non - Current Assets			
Property, Plant and Equipment			
Land			



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Land			330,228,352.72
Land Improvements			
Other Land Improvements	2,265,821.50		
Less : Accumulated Depreciation - Other Land Improvements	<u>1,311,688.96</u>		954,132.54
Infrastructure Assets			
Power Supply Systems	98,490.84		
Less : Accumulated Depreciation - Power Supply Systems	<u>94,561.79</u>		3,929.05
Buildings and Other Structures			
Buildings	1,178,918,095.21		
Less : Accumulated Depreciation - Buildings	<u>363,252,999.44</u>	815,665,095.77	
Other Structures	41,547,091.83		
Less : Accumulated Depreciation - Other Structures	<u>13,848,776.25</u>	<u>27,698,315.58</u>	843,363,411.35
Machinery and Equipment			
Office Equipment	7,791,380.11		
Less : Accumulated Depreciation - Office Equipment	<u>6,734,655.24</u>	1,056,724.87	
Information and Communication Technology Equipment	323,920,269.26		
Less : Accumulated Depreciation - Information and Communication Technology Equipment	<u>218,614,504.34</u>	105,305,764.92	
Communication Equipment	3,849,477.12		
Less : Accumulated Depreciation - Communication Equipment	<u>3,059,766.47</u>	789,710.65	
Military, Police and Security Equipment	9,841,430.35		
Less : Accumulated Depreciation - Military, Police and Security Equipment	<u>1,714,752.75</u>	8,126,677.60	
Medical Equipment	370,700.00		
Less : Accumulated Depreciation - Medical Equipment	<u>242,413.38</u>	128,286.62	
Sports Equipment	1,398,100.00		
Less : Accumulated Depreciation - Sports Equipment	<u>154,194.92</u>	1,243,905.08	
Technical and Scientific Equipment	389,926.35		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>127,937.73</u>	261,988.62	



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Other Machinery and Equipment	17,905,960.97		
Less : Accumulated Depreciation - Other Machinery and Equipment	<u>8,865,254.87</u>	<u>9,040,706.10</u>	125,953,764.46
Transportation Equipment			
Motor Vehicles	56,205,893.30		
Less : Accumulated Depreciation - Motor Vehicles	<u>36,899,704.47</u>		19,306,188.83
Furniture, Fixtures and Books			
Furniture and Fixtures	72,036,317.18		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>12,938,365.12</u>	59,096,452.06	
Less : Accumulated Impairment Losses - Furniture and Fixtures	<u>1,500.00</u>	59,096,452.06	
Books	1,649,949.91		
Less : Accumulated Depreciation - Books	<u>1,317,238.35</u>	<u>332,711.56</u>	59,429,163.62
Construction in Progress			
Construction in Progress - Buildings and Other Structures			138,015,418.68
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	12,082,559.11		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>11,102,207.07</u>	<u>980,352.04</u>	1,518,234,713.29
Intangible Assets			
Intangible Assets			
Computer Software	42,419,224.95		
Less : Accumulated Amortization - Computer Software	<u>28,493,105.93</u>		13,926,119.02
Development in Progress			
Development in Progress - Computer Software		<u>154,630,352.20</u>	<u>168,556,471.22</u>
Total Non - Current Assets			<u>1,686,791,184.51</u>
TOTAL ASSETS			<u>2,017,378,990.41</u>
LIABILITIES			
Deferred Credits/Unearned Income			
Current Liabilities			
Financial Liabilities			



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Payables		
Accounts Payable	9,343,563.75	
Due to Officers and Employees	<u>1,665,361.29</u>	11,008,925.04
Inter-Agency Payables		
Inter-Agency Payables		
Due to BIR	8,337,606.85	
Due to GSIS	3,094,248.26	
Due to Pag-IBIG	1,714,487.35	
Due to PhilHealth	446,868.45	
Due to NGAs	634,331.42	
Due to GOCCs	<u>2,321,536.45</u>	16,549,078.78
Trust Liabilities		
Trust Liabilities		
Trust Liabilities	43,507.39	
Guaranty/Security Deposits Payable	<u>52,977,226.60</u>	53,020,733.99
Deferred Credits		
Other Deferred Credits		15,135.39
Other Payables		
Other Payables		
Other Payables		<u>2,288,059.29</u>
Total Current Liabilities		<u>82,881,932.49</u>
TOTAL LIABILITIES		82,881,932.49
TOTAL ASSETS LESS TOTAL LIABILITIES		<u>1,934,497,057.92</u>
EQUITY		
Net Asset/Equity		
Net Asset/Equity		
Accumulated Surplus/(Deficit)		<u>1,934,497,057.92</u>
TOTAL NET ASSETS/EQUITY		<u>1,934,497,057.92</u>



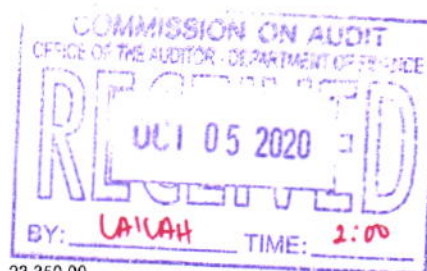
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Department of Finance
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Detailed Statement of Financial Performance
As of May 31, 2020



Revenue			
Service and Business Income			
Service Income			
Clearance and Certification Fees	23,350.00		
Processing Fees	856,150.00		
Other Service Income	<u>5,000.00</u>	884,500.00	
Business Income			
Interest Income	<u>487.56</u>	<u>487.56</u>	884,987.56
Gains			
Gains			
Sale of Unserviceable Property	<u>49,000.00</u>		49,000.00
Other Non-Operating Income			
Miscellaneous Income			
Miscellaneous Income	<u>4,874.59</u>		<u>4,874.59</u>
Total Revenue			<u>938,862.15</u>
Less: Current Operating Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular	124,991,401.13		
Salaries and Wages - Casual/Contractual	<u>5,694,925.36</u>	130,686,326.49	
Other Compensation			
Personal Economic Relief Allowance (PERA)	4,737,998.83		
Representation Allowance (RA)	3,249,250.00		
Transportation Allowance (TA)	2,282,250.00		
Clothing/Uniform Allowance	2,778,000.00		
Honoraria	200,000.00		
Hazard Pay	263,500.00		
Overtime and Night Pay	118,611.57		
Other Bonuses and Allowances	<u>29,685,140.67</u>	43,314,751.07	
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	8,720,578.55		



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Pag-IBIG Contributions	49,900.00		
PhilHealth Contributions	1,113,781.27		
Employees Compensation Insurance Premiums	<u>189,600.00</u>	10,073,859.82	
Other Personnel Benefits			
Terminal Leave Benefits	1,146,135.56		
Other Personnel Benefits	<u>135,264.25</u>	<u>1,281,399.81</u>	185,356,337.19
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	336,728.52		
Traveling Expenses - Foreign	<u>2,134,681.10</u>	2,471,409.62	
Training and Scholarship Expenses			
Training Expenses	<u>351,588.02</u>	351,588.02	
Supplies and Materials Expenses			
Office Supplies Expenses	985,822.11		
Accountable Forms Expenses	37,409.00		
Drugs and Medicines Expenses	44,446.75		
Medical, Dental and Laboratory Supplies Expenses	10,575.00		
Fuel, Oil and Lubricants Expenses	277,863.51		
Semi-Expendable Machinery and Equipment Expenses	21,449.00		
Other Supplies and Materials Expenses	<u>598,082.15</u>	1,975,647.52	
Utility Expenses			
Water Expenses	812,466.45		
Electricity Expenses	<u>4,157,717.25</u>	4,970,183.70	
Communication Expenses			
Postage and Courier Services	110,253.89		
Telephone Expenses	1,875,939.43		
Internet Subscription Expenses	<u>68,279.48</u>	2,054,472.80	
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	<u>1,502,900.00</u>	1,502,900.00	
Professional Services			
Legal Services	450.00		



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Consultancy Services	874,390.00		
Other Professional Services	<u>12,981,819.02</u>	13,856,659.02	
General Services			
Other General Services	<u>727,922.91</u>	727,922.91	
Repairs and Maintenance			
Repairs and Maintenance - Buildings and Other Structures	686,505.19		
Repairs and Maintenance - Transportation Equipment	<u>125,344.91</u>	811,850.10	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	62,737.78		
Insurance Expenses	<u>1,629,435.16</u>	1,692,172.94	
Other Maintenance and Operating Expenses			
Representation Expenses	552,973.67		
Rent/Lease Expenses	528,616.99		
Subscription Expenses	1,259,171.13		
Other Maintenance and Operating Expenses	<u>319,535.58</u>	<u>2,660,297.37</u>	33,075,104.00
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	37,937.15		
Depreciation - Buildings and Other Structures	17,843,772.57		
Depreciation - Machinery and Equipment	10,464,103.23		
Depreciation - Transportation Equipment	2,063,512.55		
Depreciation - Furniture, Fixtures and Books	<u>1,817,049.84</u>	32,226,375.34	
Amortization			
Amortization - Intangible Assets	<u>1,648,663.65</u>	<u>1,648,663.65</u>	<u>33,875,038.99</u>
Total Operating Expenses			<u>252,306,480.18</u>
Surplus/(Deficit) from Current Operations			<u>(251,367,618.03)</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	453,601,124.07		453,601,124.07
Surplus/(Deficit) for the period			<u><u>202,233,506.04</u></u>



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CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
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Department of Finance
Central Office
Detailed Statement of Cash Flows
For The Period May 01, 2020 To May 31, 2020



CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Receipt of Notice of Cash Allocation (NCA)	16,756,776.00
Receipt of Notice of Cash Allocation (NCA)	16,756,776.00
Collection of Income/Revenues	108,450.00
Collection of Service Income	108,450.00
Other Receipts	4,777,381.36
Adjustment for cash accounts	25,812.99
Set-up for the Constructive Receipt of Cash for Remittances thru TRA	4,751,568.37
Total Cash Inflows	<u>21,642,607.36</u>

Cash Outflows

Other Disbursements	(53,706,443.12)
Payment /Reimbursement of Miscellaneous, Extraordinary and Confidential Expenses	(375,900.00)
Payment for the Purchase of Semi-Expendable Machinery and Equipment	(22,292.75)
Payment of Communication Expenses	(337,000.00)
Payment of Other Maintenance and Other Operating Expenses (MOOE)	(5,492.00)
Payment of Other Personnel Benefits	(24,661.00)
Payment of Professional and Other Professional Services	(5,605,327.90)
Payment of Salaries, Allowances, Bonus and Other Compensation	(30,992,680.71)
Payment/Reimbursement for Repairs and Maintenance	(7,455.98)
Payment/Reimbursement of Travelling Expenses	(209,464.72)
Remittance of salary deductions based in individual ADA issued to BIR, GSIS, PHIC, HDMF and	(3,788,972.78)
Remittance of salary deductions based in individual checks issued to BIR, GSIS, PHIC, HDMF	(7,520,590.16)
Remittance of Taxes thru Tax Remittance Advice (TRA)	(4,751,568.37)
Replenishment of Petty Cash	(65,036.75)
Total Cash Outflows	<u>(53,706,443.12)</u>

Cash Provided by (Used in) Operating Activities **(32,063,835.76)**

Total Cash provided by Operating, Investing and Financing Activities **(32,063,835.76)**

Add : Cash Balance, Beginning May 1 2020 **238,764,609.47**

Cash Balance, Ending May 31 2020 **206,700,773.71**



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Department of Finance

Central Office

Statement of Changes in Net Assets/Equity

As of May 31, 2020



	Total net assets/equity
Balance at December 31, 2019	1,738,985,608.13
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(3,204,297.80)
Other Adjustments	(11,097.42)
Restated balance	1,735,770,212.91
Changes in net assets/equity for 2020	
Surplus for the period	202,233,506.04
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	(3,506,661.03)
Total recognized revenue and expense for the period	198,726,845.01
Balance at May 31, 2020	1,934,497,057.92

CUSTODIAL FUNDS - TRUST RECEIPTS -
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