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**Department of Finance**  
**Central Office**  
**Detailed Statement of Financial Performance**  
**As of March 31, 2020**



Revenue			
Service and Business Income			
Service Income			
Clearance and Certification Fees	21,850.00		
Processing Fees	642,350.00		
Other Service Income	<u>5,000.00</u>	669,200.00	
Business Income			
Interest Income	<u>487.56</u>	<u>487.56</u>	669,687.56
Gains			
Gains			
Sale of Unserviceable Property	<u>49,000.00</u>		49,000.00
Other Non-Operating Income			
Miscellaneous Income			
Miscellaneous Income	<u>4,874.59</u>		<u>4,874.59</u>
<b>Total Revenue</b>			<u>723,562.15</u>
Less: Current Operating Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular	96,028,267.04		
Salaries and Wages - Casual/Contractual	<u>3,656,833.74</u>	99,685,100.78	
Other Compensation			
Personal Economic Relief Allowance (PERA)	3,694,912.06		
Representation Allowance (RA)	2,580,500.00		
Transportation Allowance (TA)	1,794,500.00		
Clothing/Uniform Allowance	2,736,000.00		
Honoraria	200,000.00		
Overtime and Night Pay	<u>111,203.12</u>	11,117,115.18	
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	5,824,592.26		
Pag-IBIG Contributions	49,900.00		
PhilHealth Contributions	561,825.72		



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Employees Compensation Insurance Premiums	<u>96,000.00</u>	6,532,317.98	
Other Personnel Benefits			
Terminal Leave Benefits	1,146,135.56		
Other Personnel Benefits	<u>29,078.79</u>	<u>1,175,214.35</u>	118,509,748.29
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	330,513.52		
Traveling Expenses - Foreign	<u>1,925,216.38</u>	2,255,729.90	
Training and Scholarship Expenses			
Training Expenses	<u>280,588.02</u>	280,588.02	
Supplies and Materials Expenses			
Office Supplies Expenses	919,523.70		
Accountable Forms Expenses	37,409.00		
Fuel, Oil and Lubricants Expenses	268,363.51		
Semi-Expendable Machinery and Equipment Expenses	17,649.00		
Other Supplies and Materials Expenses	<u>500,782.15</u>	1,743,727.36	
Utility Expenses			
Water Expenses	603,433.12		
Electricity Expenses	<u>4,157,717.25</u>	4,761,150.37	
Communication Expenses			
Postage and Courier Services	77,670.45		
Telephone Expenses	1,206,939.43		
Internet Subscription Expenses	<u>68,279.48</u>	1,352,889.36	
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	<u>1,127,000.00</u>	1,127,000.00	
Professional Services			
Legal Services	450.00		
Consultancy Services	366,593.00		
Other Professional Services	<u>3,076,839.72</u>	3,443,882.72	
General Services			
Other General Services	<u>486,145.52</u>	486,145.52	



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Repairs and Maintenance			
Repairs and Maintenance - Buildings and Other Structures	284,870.25		
Repairs and Maintenance - Transportation Equipment	<u>117,327.72</u>	402,197.97	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	62,737.78		
Insurance Expenses	<u>975,651.23</u>	1,038,389.01	
Other Maintenance and Operating Expenses			
Representation Expenses	475,764.67		
Rent/Lease Expenses	528,616.99		
Subscription Expenses	802,256.11		
Other Maintenance and Operating Expenses	<u>318,943.58</u>	<u>2,125,581.35</u>	19,017,281.58
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	22,762.29		
Depreciation - Buildings and Other Structures	11,385,951.53		
Depreciation - Machinery and Equipment	6,137,210.09		
Depreciation - Transportation Equipment	1,238,107.53		
Depreciation - Furniture, Fixtures and Books	<u>1,092,864.72</u>	19,876,896.16	
Amortization			
Amortization - Intangible Assets	<u>989,198.19</u>	<u>989,198.19</u>	<u>20,866,094.35</u>
<b>Total Operating Expenses</b>			<u>158,393,124.22</u>
<b>Surplus/(Deficit) from Current Operations</b>			<u>(157,669,562.07)</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	157,860,451.70		157,860,451.70
<b>Surplus/(Deficit) for the period</b>			<u><u>190,889.63</u></u>



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CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)  
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF  
GENERAL FUND - AUTOMATIC APPROPRIATIONS - GERMANY  
GENERAL FUND - AUTOMATIC APPROPRIATIONS - INTERNATIONAL BANK OF RECONSTRUCTION AND DEVELOPMENT (IBRD)  
GENERAL FUND - AUTOMATIC APPROPRIATIONS - JAPAN  
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS  
GENERAL FUND - CONTINUING APPROPRIATIONS - CONTINGENT FUND  
GENERAL FUND - CONTINUING APPROPRIATIONS - E-GOVERNMENT FUND  
GENERAL FUND - CONTINUING APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND  
GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - CONTINGENT FUND  
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GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES  
GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES



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**Department of Finance**  
Central Office  
**Detailed Statement of Financial Position**  
As of March 31, 2020



**ASSETS**

**Current Assets**

Cash and Cash Equivalents

Cash on Hand

Cash - Collecting Officer

63,907.39

Petty Cash

856,464.30

920,371.69

Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account

1,825,112.37

Treasury/Agency Cash Accounts

Cash - Treasury/Agency Deposit, Regular

1,303,728.92

4,049,212.98

Investments

Financial Assets - Others

Investments in Stocks

3,500.00

Other Investments

279,244.40

282,744.40

Receivables

Loans and Receivable Accounts

Accounts Receivable

400.40

Inter-Agency Receivables

Due from National Government Agencies

19,622,304.61

Due from Government-Owned and/or Controlled Corporations

58,031,318.37

77,653,622.98

Other Receivables

Receivables - Disallowances/Charges

2,236,403.40

Due from Officers and Employees

71,351.38

Other Receivables

285,331.87

2,593,086.65

80,247,110.03

Inventories

Inventory Held for Consumption

Office Supplies Inventory

5,704,432.77

Accountable Forms, Plates and Stickers Inventory

132,634.51

Drugs and Medicines Inventory

49,140.11



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Medical, Dental and Laboratory Supplies Inventory	9,432.54		
Fuel, Oil and Lubricants Inventory	14,235.00		
Other Supplies and Materials Inventory	<u>6,567,942.94</u>	12,477,817.87	
<b>Semi-Expendable Machinery and Equipment</b>			
Semi-Expendable Office Equipment	12,999.12		
Semi-Expendable Information and Communications Technology Equipment	982,299.65		
Semi-Expendable Communications Equipment	80,308.76		
Semi-Expendable Other Machinery and Equipment	<u>31,466.80</u>	1,107,074.33	
<b>Semi-Expendable Furniture, Fixtures and Books</b>			
Semi-Expendable Furniture and Fixtures	469,830.94		
Semi-Expendable Books	<u>121,249.60</u>	<u>591,080.54</u>	14,175,972.74
<b>Other Assets</b>			
<b>Advances</b>			
Advances to Special Disbursing Officer	1,685,558.82		
Advances to Officers and Employees	<u>2,526,246.23</u>	4,211,805.05	
<b>Prepayments</b>			
Advances to Contractors	16,708,481.98		
Prepaid Insurance	2,454,893.40		
Other Prepayments	<u>5,671,264.02</u>	24,834,639.40	
<b>Deposits</b>			
Guaranty Deposits		739,480.32	
<b>Other Assets</b>			
Other Assets		<u>728,345.67</u>	<u>30,514,270.44</u>
<b>Total Current Assets</b>			129,269,310.59
<b>Non - Current Assets</b>			
<b>Property, Plant and Equipment</b>			
Land			
Land		330,228,352.72	
Land Improvements			



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Other Land Improvements	2,265,821.50		
Less : Accumulated Depreciation - Other Land Improvements	<u>1,296,514.10</u>		969,307.40
<b>Infrastructure Assets</b>			
Power Supply Systems	98,490.84		
Less : Accumulated Depreciation - Power Supply Systems	<u>94,561.79</u>		3,929.05
<b>Buildings and Other Structures</b>			
Buildings	1,178,918,095.21		
Less : Accumulated Depreciation - Buildings	<u>357,109,961.12</u>	821,808,134.09	
Other Structures	41,547,091.83		
Less : Accumulated Depreciation - Other Structures	<u>13,533,993.53</u>	<u>28,013,098.30</u>	849,821,232.39
<b>Machinery and Equipment</b>			
Office Equipment	7,791,380.11		
Less : Accumulated Depreciation - Office Equipment	<u>6,712,559.54</u>	1,078,820.57	
Information and Communication Technology Equipment	327,878,916.81		
Less : Accumulated Depreciation - Information and Communication Technology Equipment	<u>214,302,844.26</u>	113,576,072.55	
Communication Equipment	3,849,477.12		
Less : Accumulated Depreciation - Communication Equipment	<u>3,031,771.95</u>	817,705.17	
Military, Police and Security Equipment	4,631,600.00		
Less : Accumulated Depreciation - Military, Police and Security Equipment	<u>1,023,254.50</u>	3,608,345.50	
Medical Equipment	370,700.00		
Less : Accumulated Depreciation - Medical Equipment	<u>237,923.06</u>	132,776.94	
Sports Equipment	1,398,100.00		
Less : Accumulated Depreciation - Sports Equipment	<u>132,454.10</u>	1,265,645.90	
Technical and Scientific Equipment	389,926.35		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>121,763.91</u>	268,162.44	
Other Machinery and Equipment	17,905,960.97		
Less : Accumulated Depreciation - Other Machinery and Equipment	<u>8,621,586.07</u>	<u>9,284,374.90</u>	130,031,903.97



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Transportation Equipment

Motor Vehicles	57,110,893.30		
Less : Accumulated Depreciation - Motor Vehicles	<u>36,934,049.45</u>		20,176,843.85

Furniture, Fixtures and Books

Furniture and Fixtures	72,036,317.18		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>12,219,556.04</u>	59,815,261.14	
Less : Accumulated Impairment Losses - Furniture and Fixtures	<u>1,500.00</u>	59,815,261.14	
Books	1,649,949.91		
Less : Accumulated Depreciation - Books	<u>1,311,862.31</u>	<u>338,087.60</u>	60,153,348.74

Construction in Progress

Construction in Progress - Buildings and Other Structures			138,829,689.48
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Other Property, Plant and Equipment

Other Property, Plant and Equipment	12,082,559.11		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>11,102,207.07</u>	<u>980,352.04</u>	1,531,194,959.64

Intangible Assets

Intangible Assets

Computer Software	42,419,224.95		
Less : Accumulated Amortization - Computer Software	<u>27,833,640.47</u>		14,585,584.48

Development in Progress

Development in Progress - Computer Software		<u>154,630,352.20</u>	<u>169,215,936.68</u>
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**Total Non - Current Assets**

1,700,410,896.32

**TOTAL ASSETS**

1,829,680,206.91

**LIABILITIES**

Deferred Credits/Unearned Income

**Current Liabilities**

Financial Liabilities

Payables

Accounts Payable	15,172,342.15
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**Department of Finance**  
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As of March 31, 2020

Due to Officers and Employees	<u>1,665,361.29</u>	16,837,703.44
Inter-Agency Payables		
Inter-Agency Payables		
Due to BIR	6,516,831.12	
Due to GSIS	7,694,585.54	
Due to Pag-IBIG	1,284,284.91	
Due to PhilHealth	702,254.39	
Due to NGAs	634,331.42	
Due to GOCCs	<u>3,066,565.01</u>	19,898,852.39
Trust Liabilities		
Trust Liabilities		
Trust Liabilities	43,507.39	
Guaranty/Security Deposits Payable	<u>52,977,226.60</u>	53,020,733.99
Deferred Credits		
Other Deferred Credits		15,135.39
Other Payables		
Other Payables		
Other Payables		<u>3,126,590.72</u>
<b>Total Current Liabilities</b>		<u>92,899,015.93</u>
<b>TOTAL LIABILITIES</b>		92,899,015.93
<b>TOTAL ASSETS LESS TOTAL LIABILITIES</b>		<u>1,736,781,190.98</u>
<b>EQUITY</b>		
Net Asset/Equity		
Net Asset/Equity		
Accumulated Surplus/(Deficit)		<u>1,736,781,190.98</u>
<b>TOTAL NET ASSETS/EQUITY</b>		<u>1,736,781,190.98</u>



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As of March 31, 2020

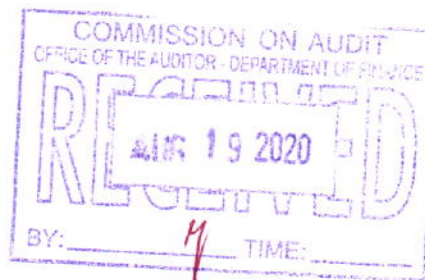
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AGENCIES

## Department of Finance

Central Office

## Statement of Changes in Net Assets/Equity

As of March 31, 2020



	<b>Total net assets/equity</b>
Balance at December 31, 2019	1,738,985,608.13
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	1,117,209.73
Other Adjustments	(5,855.48)
<b>Restated balance</b>	<b>1,740,096,962.38</b>
<b>Changes in net assets/equity for 2020</b>	
Surplus for the period	190,889.63
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	(3,506,661.03)
<b>Total recognized revenue and expense for the period</b>	<b>(3,315,771.40)</b>
<b>Balance at Mar 31, 2020</b>	<b>1,736,781,190.98</b>

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