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Department of Finance
Central Office
 Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004
Detailed Statement of Financial Position
 As of June 30, 2022



ASSETS

Current Assets

Cash and Cash Equivalents

Cash on Hand

Cash - Collecting Officers 12,635.00

Petty Cash 819,236.67 831,871.67

Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account 1,618,391.55

Treasury/Agency Cash Accounts

Cash - Treasury/Agency Deposit, Regular 13,085,531.80

Cash - Tax Remittance Advice 7,144,911.05 20,230,442.85 22,680,706.07

Investments

Financial Assets - Others

Investments in Stocks 3,500.00

Other Investments 279,244.40 282,744.40

Receivables

Loans and Receivable Accounts

Accounts Receivable 602.40

Inter-Agency Receivables

Due from National Government Agencies 11,825,660.72

Due from Government-Owned and/or Controlled Corporations 22,108,576.73 33,934,237.45

Other Receivables

Receivables- Disallowances/Charges 2,119,682.04

Due from Officers and Employees 3,468,851.64

Other Receivables 431,178.53 6,019,712.21 39,954,552.06

Inventories

Inventory Held for Consumption

**Department of Finance****Central Office***Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004***Detailed Statement of Financial Position****As of June 30, 2022**

Office Supplies Inventory	6,343,758.29		
Accountable Forms, Plates and Stickers Inventory	122,013.24		
Drugs and Medicines Inventory	416,269.00		
Medical, Dental and Laboratory Supplies Inventory	294,570.20		
Fuel, Oil and Lubricants Inventory	14,235.00		
Other Supplies and Materials Inventory	<u>540,788.68</u>	7,731,634.41	
Semi-Expendable Machinery and Equipment			
Semi-Expendable Office Equipment	7,299.00		
Semi-Expendable Information and Communications Technology Equipment	1,077,824.96		
Semi-Expendable Communications Equipment	<u>72,049.26</u>	1,157,173.22	
Semi-Expendable Furniture, Fixtures and Books			
Semi-Expendable Furniture and Fixtures	469,830.94		
Semi-Expendable Books	<u>121,249.60</u>	<u>591,080.54</u>	9,479,888.17
Other Assets			
Advances			
Advances to Special Disbursing Officer	2,865,303.12		
Advances to Officers and Employees	<u>7,111,991.33</u>	9,977,294.45	
Prepayments			
Advances to Contractors	11,809,047.22		
Prepaid Insurance	3,545,643.62		
Prepaid Subscription	8,280,636.76		
Other Prepayments	<u>2,177,398.79</u>	25,812,726.39	
Other Assets			
Other Assets		<u>728,345.67</u>	<u>36,518,366.51</u>
Total Current Assets			108,916,257.21
Non - Current Assets			
Property, Plant and Equipment			



Department of Finance

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Land			
Land			330,228,352.72
Land Improvements			
Other Land Improvements	2,265,821.50		
Less : Accumulated Depreciation - Other Land Improvements	<u>1,334,423.00</u>		931,398.50
Infrastructure Assets			
Power Supply Systems	98,490.84		
Less : Accumulated Depreciation - Power Supply Systems	<u>94,561.79</u>		3,929.05
Buildings and Other Structures			
Buildings	1,355,846,585.99		
Less : Accumulated Depreciation - Buildings	<u>535,244,796.80</u>	820,601,789.19	
Other Structures	41,547,091.83		
Less : Accumulated Depreciation - Other Structures	<u>17,790,994.25</u>	<u>23,756,097.58</u>	844,357,886.77
Machinery and Equipment			
Office Equipment	7,531,606.61		
Less : Accumulated Depreciation - Office Equipment	<u>6,762,391.55</u>	769,215.06	
Information and Communication Technology Equipment	197,326,228.29		
Less : Accumulated Depreciation - Information and Communication Technology Equipment	<u>139,239,501.05</u>	58,086,727.24	
Communication Equipment	2,288,551.26		
Less : Accumulated Depreciation - Communication Equipment	<u>2,009,123.61</u>	279,427.65	
Military, Police and Security Equipment	10,343,333.47		
Less : Accumulated Depreciation - Military, Police and Security Equipment	<u>4,247,874.90</u>	6,095,458.57	
Medical Equipment	302,100.00		
Less : Accumulated Depreciation - Medical Equipment	<u>250,483.44</u>	51,616.56	
Sports Equipment	1,132,800.00		

**Department of Finance****Central Office**

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

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As of June 30, 2022

Less : Accumulated Depreciation - Sports Equipment	<u>331,816.00</u>	800,984.00	
Technical and Scientific Equipment	177,577.76		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>54,827.37</u>	122,750.39	
Other Equipment	15,469,568.51		
Less : Accumulated Depreciation - Other Equipment	<u>10,441,145.90</u>	<u>5,028,422.61</u>	71,234,602.08
Transportation Equipment			
Motor Vehicles	55,726,665.32		
Less : Accumulated Depreciation - Motor Vehicles	<u>45,289,869.22</u>		10,436,796.10
Furniture, Fixtures and Books			
Furniture and Fixtures	58,478,899.72		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>23,210,384.82</u>	35,267,014.90	
Less : Accumulated Impairment Losses - Furniture and Fixtures	<u>1,500.00</u>	35,267,014.90	
Books	1,198,620.85		
Less : Accumulated Depreciation - Books	<u>935,229.59</u>	<u>263,391.26</u>	35,530,406.16
Construction in Progress			
Construction in Progress - Buildings and Other Structures			30,519,360.49
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	12,082,559.11		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>11,102,207.07</u>	<u>980,352.04</u>	1,324,223,083.91
Intangible Assets			
Intangible Assets			
Computer Software	168,344,956.18		
Less : Accumulated Amortization - Computer Software	<u>151,137,902.10</u>		17,207,054.08
Development in Progress			
Development in Progress - Computer Software		<u>82,967,380.19</u>	<u>100,174,434.27</u>
Total Non - Current Assets			<u>1,424,397,518.18</u>

**Department of Finance****Central Office***Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004***Detailed Statement of Financial Position****As of June 30, 2022**

TOTAL ASSETS		1,533,313,775.39
LIABILITIES		
Deferred Credits/Unearned Income		
Current Liabilities		
Financial Liabilities		
Payables		
Accounts Payable	10,044,610.59	
Due to Officers and Employees	<u>2,340,372.04</u>	12,384,982.63
Inter-Agency Payables		
Inter-Agency Payables		
Due to BIR	9,126,483.29	
Due to GSIS	922,460.88	
Due to Pag-IBIG	417,272.33	
Due to PhilHealth	694,468.41	
Due to NGAs	565,042.83	
Due to GOCCs	<u>1,756,946.70</u>	13,482,674.44
Trust Liabilities		
Trust Liabilities		
Guaranty/Security Deposits Payable	6,743,459.60	
Trust Liabilities - Disallowances/Charges	<u>507,774.27</u>	7,251,233.87
Deferred Credits		
Other Deferred Credits		19,595.37
Other Payables		
Other Payables		
Other Payables		<u>1,420,258.64</u>
Total Current Liabilities		<u>34,558,744.95</u>
TOTAL LIABILITIES		34,558,744.95



Department of Finance

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Detailed Statement of Financial Position

As of June 30, 2022

TOTAL ASSETS LESS TOTAL LIABILITIES

1,498,755,030.44

EQUITY

Net Asset/Equity

Net Asset/Equity

Accumulated Surplus/(Deficit)

1,498,755,030.44

TOTAL NET ASSETS/EQUITY

1,498,755,030.44

CUSTODIAL FUNDS - TRUST RECEIPTS -
INTER-AGENCY TRANSFERRED FUND (IATF)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS
DEPOSITED WITH THE NATIONAL TREASURY OTHER
THAN IATF
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
GERMANY
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
INTERNATIONAL BANK OF RECONSTRUCTION AND
DEVELOPMENT (IBRD)
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
JAPAN
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS -
CONTINGENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
E-GOVERNMENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
CONTINGENT FUND
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INTERNATIONAL COMMITMENTS FUND
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MISCELLANEOUS PERSONNEL BENEFITS FUND
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PENSION AND GRATUITY FUND
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SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS -
COMMISSION ON AUDIT REVOLVING FUND - FEES
FROM DORMITORIES, TRAININGS AND SEMINARS

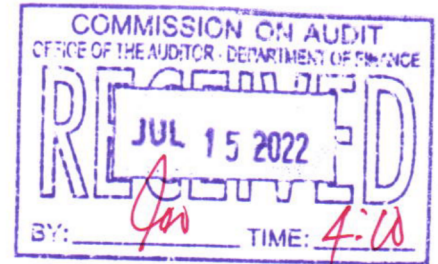


Department of Finance
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Detailed Statement of Financial Performance

As of June 30, 2022



Revenue

Service and Business Income

Service Income

Clearance and Certification Fees	36,350.00		
Processing Fees	1,098,940.00		
Other Service Income	<u>143,760.00</u>	1,279,050.00	

Business Income

Interest Income	<u>336.60</u>	<u>336.60</u>	1,279,386.60
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Other Non-Operating Income

Miscellaneous Income

Miscellaneous Income	<u>39,330.36</u>		<u>39,330.36</u>
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Total Revenue

1,318,716.96

Less: Current Operating Expenses

Personnel Services

Salaries and Wages

Salaries and Wages - Regular	164,785,155.27		
Salaries and Wages - Casual/Contractual	<u>8,564,213.09</u>	173,349,368.36	

Other Compensation

Personal Economic Relief Allowance (PERA)	5,932,266.00		
Representation Allowance (RA)	3,723,125.00		
Transportation Allowance (TA)	2,703,000.00		
Clothing/Uniform Allowance	222,000.00		
Subsistence Allowance	8,000.00		
Laundry Allowance	1,090.85		
Honoraria	203,000.00		
Hazard Pay	94,315.50		
Overtime and Night Pay	442,392.02		
Other Bonuses and Allowances	<u>46,726,442.65</u>	60,055,632.02	



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Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	19,872,195.03		
Pag-IBIG Contributions	253,400.00		
PhilHealth Contributions	1,856,266.83		
Employees Compensation Insurance Premiums	<u>303,900.00</u>	22,285,761.86	
Other Personnel Benefits			
Terminal Leave Benefits	4,956,343.87		
Other Personnel Benefits	<u>120,987.80</u>	<u>5,077,331.67</u>	260,768,093.91
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	197,303.14		
Traveling Expenses - Foreign	<u>4,576,327.78</u>	4,773,630.92	
Training and Scholarship Expenses			
Training Expenses	<u>3,927,721.67</u>	3,927,721.67	
Supplies and Materials Expenses			
Office Supplies Expenses	7,466,672.57		
Accountable Forms Expenses	84,060.76		
Drugs and Medicines Expenses	438,554.95		
Medical, Dental and Laboratory Supplies Expenses	1,639,475.84		
Fuel, Oil and Lubricants Expenses	1,728,069.62		
Semi-Expendable Machinery and Equipment Expenses	6,142,866.33		
Semi-Expendable Furniture, Fixtures and Books Expenses	9,610.00		
Other Supplies and Materials Expenses	<u>1,588,373.11</u>	19,097,683.18	
Utility Expenses			
Water Expenses	1,693,983.77		
Electricity Expenses	<u>11,143,218.27</u>	12,837,202.04	
Communication Expenses			
Postage and Courier Services	228,502.57		

**Department of Finance****Central Office***Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004***Detailed Statement of Financial Performance****As of June 30, 2022**

Telephone Expenses	2,315,801.95	
Internet Subscription Expenses	<u>3,931,620.00</u>	6,475,924.52
Confidential, Intelligence and Extraordinary Expenses		
Confidential Expenses	500,000.00	
Extraordinary and Miscellaneous Expenses	<u>1,748,925.74</u>	2,248,925.74
Professional Services		
Legal Services	500.00	
Consultancy Services	13,123,488.89	
Other Professional Services	<u>36,140,836.23</u>	49,264,825.12
General Services		
Janitorial Services	5,719,117.48	
Security Services	9,528,663.20	
Other General Services	<u>4,134,725.96</u>	19,382,506.64
Repairs and Maintenance		
Repairs and Maintenance - Buildings and Other Structures	111,752.00	
Repairs and Maintenance - Machinery and Equipment	2,934,652.50	
Repairs and Maintenance - Transportation Equipment	<u>1,753,629.09</u>	4,800,033.59
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	162,651.68	
Fidelity Bond Premiums	279,566.56	
Insurance Expenses	<u>1,682,783.70</u>	2,125,001.94
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expense	47,627.60	
Printing and Publication Expenses	463,368.40	
Representation Expenses	767,433.51	
Rent/Lease Expenses	6,723,804.55	
Subscription Expenses	6,485,353.91	
Bank Transaction Fee	6,121.80	



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Detailed Statement of Financial Performance

As of June 30, 2022

Other Maintenance and Operating Expenses	<u>4,074,346.62</u>	<u>18,568,056.39</u>	143,501,511.75
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	1,971.96		
Depreciation - Buildings and Other Structures	36,744,881.64		
Depreciation - Machinery and Equipment	11,763,588.78		
Depreciation - Transportation Equipment	1,747,196.83		
Depreciation - Furniture, Fixtures and Books	<u>3,644,630.28</u>	53,902,269.49	
Amortization			
Amortization - Intangible Assets	<u>2,906,607.63</u>	<u>2,906,607.63</u>	<u>56,808,877.12</u>
Total Operating Expenses			<u>461,078,482.78</u>
Surplus/(Deficit) from Current Operations			<u>(459,759,765.82)</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	562,185,116.51		562,185,116.51
Gains			
Gain on Sale of Property, Plant and Equipment	379,056.50		
Other Gains		379,206.50	
Losses			
Loss on Sale of Property, Plant and Equipment	74,755.90		
Loss of Assets		<u>(82,164.93)</u>	<u>297,041.57</u>
Surplus/(Deficit) for the period			<u><u>102,722,392.26</u></u>



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Detailed Statement of Financial Performance

As of June 30, 2022

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF
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OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM
DORMITORIES, TRAININGS AND SEMINARS



Department of Finance

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Statement of Changes in Net Assets/Equity

As of June 30, 2022

	Total net assets/equity
Balance at December 31, 2021	1,519,988,076.28
Changes in accounting policy	(33,977,804.70)
Prior Period Adjustments/Unrecorded Income and Expenses	(89,977,633.40)
Other Adjustments	0.00
Restated balance	1,396,032,638.18
Changes in net assets/equity for 2022	
Surplus for the period	102,722,392.26
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	0.00
Total recognized revenue and expense for the period	102,722,392.26
Balance at Jun 30, 2022	1,498,755,030.44

