

Department of Finance

Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Statement of Changes in Net Assets/Equity

As of July 31, 2024

ALL FUNDS

	Total net assets/equity
Balance at December 31, 2023	1,206,265,976.14
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(14,232,242.78)
Other Adjustments	(11,900.00)
Restated balance	1,192,021,833.36
Changes in net assets/equity for 2024	
Surplus for the period	70,270,297.39
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	2,094.40
Total recognized revenue and expense for the period	70,272,391.79
Balance at Jul 31, 2024	1,262,294,225.15



Department of Finance

Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Statement of Changes in Net Assets/Equity

As of July 31, 2024

Total net
assets/equity

CUSTODIAL FUNDS - TRUST RECEIPTS -
INTER-AGENCY TRANSFERRED FUND (IATF)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS
DEPOSITED WITH THE NATIONAL TREASURY OTHER
THAN IATF
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
GERMANY
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
INTERNATIONAL BANK OF RECONSTRUCTION AND
DEVELOPMENT (IBRD)
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
JAPAN
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS -
CONTINGENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
E-GOVERNMENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
CONTINGENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
E-GOVERNMENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS -
COMMISSION ON AUDIT REVOLVING FUND - FEES
FROM DORMITORIES, TRAININGS AND SEMINARS
OFF-BUDGETARY FUNDS - REVOLVING FUNDS -
MUNICIPAL DEVELOPMENT FUND REVOLVING FUND - -
P.D. 1914

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Cash Flows

For The Period Ended July 31, 2024

ALL FUNDS

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Receipt of Notice of Cash Allocation (NCA)	95,205,761.00
Receipt of Notice of Cash Allocation (NCA)	95,205,761.00
Collection of Income/Revenues	335,900.00
Collection of Other Income	39,500.00
Collection of Service Income	296,400.00
Other Receipts	28,586,034.42
Adjustment for cash accounts	28,203.36
Adjustment on Notice of Cash Allocation (NCA)	23,594,199.47
Collection of Overpayment of Expenses - Unbilled	5,526.80
Collection of Personal Accounts	144,967.19
Receipt for Payment of Lost Property	777.50
Refund of Cash Advance	242,111.31
Set-up for the Constructive Receipt of Cash for Remittances thru TRA	4,570,248.79
Total Cash Inflows	<u>124,127,695.42</u>

Cash Outflows

Payment of Expenses	(268,942.99)
Payment for Communication Expenses	(71,464.49)
Payment for Utility Expenses	(197,478.50)
Purchase of Inventories	(8,100.00)
Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User	(8,100.00)
Other Disbursements	(66,189,290.94)
Adjustment on Notice of Cash Allocation (NCA)	(23,594,199.47)
Grant of Cash Advance for Travel and SDO	(2,077,930.33)
Payment /Reimbursement of Miscellaneous, Extraordinary and Confidential Expenses	(502,534.34)
Payment for the Purchase of Property, Plant and Equipment	(52,053.57)
Payment for Utilities Expenses	(2,203,194.94)
Payment of Communication Expenses	(340,545.40)
Payment of Other Maintenance and Other Operating Expenses (MOOE)	(2,896,178.25)
Payment of Other Personnel Benefits	(1,424,405.39)
Payment of Payables thru ADA	(80,289.38)
Payment of Professional and Other Professional Services	(4,591,101.62)

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Cash Flows

For The Period Ended July 31, 2024

Payment of Salaries, Allowances, Bonus and Other Compensation	(17,993,148.75)
Payment of Taxes, Insurance Premiums and Other fees	(377,884.92)
Payment of Training and Scholarship Expenses	(970,362.07)
Payment/Reimbursement for Purchase of Inventory Items Directly Issued to End-users	(157,918.50)
Payment/Reimbursement for Repairs and Maintenance	(41,705.00)
Payment/Reimbursement of Travelling Expenses	(2,262,262.55)
Refund of GSIS, Pag-ibig, Philhealth, other Contributions and loans deducted from the salaries	(62,089.36)
Remittance of salary deductions based in individual ADA issued to BIR, GSIS, PHIC,HDMF and	(1,636,935.76)
Remittance of salary deductions based in individual checks issued to BIR, GSIS, PHIC,HDMF	(171,688.26)
Remittance of Taxes thru Tax Remittance Advice (TRA)	(4,570,248.79)
Replenishment of Petty Cash	(182,614.29)
Total Cash Outflows	<u>(66,466,333.93)</u>
Cash Provided by (Used in) Operating Activities	<u>57,661,361.49</u>
Total Cash provided by Operating, Investing and Financing Activities	57,661,361.49
Add : Cash Balance, Beginning Jul 1 2024	<u>5,233,578.34</u>
Cash Balance, Ending Jul 31 2024	<u><u>62,894,939.83</u></u>

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF
GENERAL FUND - AUTOMATIC APPROPRIATIONS - GERMANY
GENERAL FUND - AUTOMATIC APPROPRIATIONS - INTERNATIONAL BANK OF RECONSTRUCTION AND DEVELOPMENT (IBRD)
GENERAL FUND - AUTOMATIC APPROPRIATIONS - JAPAN
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS - CONTINGENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS - E-GOVERNMENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
GENERAL FUND - NEW GENERAL APPROPRIATIONS - CONTINGENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - E-GOVERNMENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM
DORMITORIES, TRAININGS AND SEMINARS
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - MUNICIPAL DEVELOPMENT FUND REVOLVING FUND -- P.D. 1914

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Position
As of July 31, 2024
ALL FUNDS



ASSETS

Current Assets

Cash and Cash Equivalents

Cash on Hand

Cash - Collecting Officers	25,926.50	
Petty Cash	<u>819,236.67</u>	845,163.17

Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account		440,488.63
--	--	------------

Treasury/Agency Cash Accounts

Cash - Treasury/Agency Deposit, Regular	4,655,603.99	
Cash - Treasury/Agency Deposit, Special Account	2,174.00	
Cash - Modified Disbursement System (MDS), Regular	46,198,612.12	
Cash - Modified Disbursement System (MDS), Special Account	388,968.00	
Cash - Modified Disbursement System (MDS), Trust	10,363,929.62	
Cash - Tax Remittance Advice	<u>0.30</u>	<u>61,609,288.03</u> 62,894,939.83

Investments

Financial Assets - Others

Investments in Stocks	3,500.00	
Other Investments	<u>279,244.40</u>	282,744.40

Receivables

Loans and Receivable Accounts

Accounts Receivable		639.75
---------------------	--	--------

Inter-Agency Receivables

Due from National Government Agencies	16,329,642.99	
Due from Government-Owned and/or Controlled Corporations	708,292.13	
Due from Local Government Units	<u>149,700.00</u>	17,187,635.12

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004
Detailed Statement of Financial Position
As of July 31, 2024

Other Receivables

Receivables- Disallowances/Charges	1,937,409.24		
Due from Officers and Employees	2,290,331.98		
Other Receivables	<u>467,112.44</u>	<u>4,694,853.66</u>	21,883,128.53

Inventories

Inventory Held for Consumption

Office Supplies Inventory	3,981,777.66		
Accountable Forms, Plates and Stickers Inventory	115,375.98		
Drugs and Medicines Inventory	21,766.55		
Medical, Dental and Laboratory Supplies Inventory	365,012.28		
Fuel, Oil and Lubricants Inventory	14,235.00		
Other Supplies and Materials Inventory	<u>30,695.68</u>	<u>4,528,863.15</u>	

Semi-Expendable Machinery and Equipment

Semi-Expendable Information and Communications Technology Equipment	26,570.00		
Semi-Expendable Other Equipment	<u>13,898.00</u>	<u>40,468.00</u>	

Semi-Expendable Furniture, Fixtures and Books

Semi-Expendable Books		<u>47,479.60</u>	4,616,810.75
-----------------------	--	------------------	--------------

Other Assets

Advances

Advances to Special Disbursing Officer	2,469,137.42		
Advances to Officers and Employees	<u>3,940,563.43</u>	<u>6,409,700.85</u>	

Prepayments

Advances to Contractors	7,460,440.72		
Prepaid Insurance	2,785,000.40		
<i>Prepaid Subscription</i>	<i>7,458,846.83</i>		
Other Prepayments	<u>2,177,398.79</u>	<u>19,881,686.74</u>	

Other Assets

Other Assets		<u>728,345.67</u>	<u>27,019,733.26</u>
--------------	--	-------------------	----------------------

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Position
As of July 31, 2024

116,697,356.77

Total Current Assets

Non - Current Assets

Property, Plant and Equipment

Land

Land			335,893,232.72
------	--	--	----------------

Land Improvements

Other Land Improvements	2,265,821.50		
Less : Accumulated Depreciation - Other Land Improvements	<u>1,552,907.30</u>		712,914.20

Infrastructure Assets

Power Supply Systems	98,490.84		
Less : Accumulated Depreciation - Power Supply Systems	<u>94,561.79</u>		3,929.05

Buildings and Other Structures

Buildings	1,412,398,834.63		
Less : Accumulated Depreciation - Buildings	<u>808,395,692.52</u>	604,003,142.11	
Other Structures	41,547,091.83		
Less : Accumulated Depreciation - Other Structures	<u>21,168,211.58</u>	<u>20,378,880.25</u>	624,382,022.36

Machinery and Equipment

Office Equipment	1,562,681.74		
Less : Accumulated Depreciation - Office Equipment	<u>1,188,713.81</u>	373,967.93	
Information and Communication Technology Equipment	189,501,128.08		
Less : Accumulated Depreciation - Information and Communication Technology Equipment	<u>132,659,836.80</u>	56,841,291.28	
Communication Equipment	850,307.78		
Less : Accumulated Depreciation - Communication Equipment	<u>234,621.13</u>	615,686.65	
Military, Police and Security Equipment	12,550,414.34		
Less : Accumulated Depreciation - Military, Police and Security Equipment	<u>6,230,677.20</u>	6,319,737.14	
Medical Equipment	483,000.00		

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Position
As of July 31, 2024

Less : Accumulated Depreciation - Medical Equipment	<u>283,752.50</u>	199,247.50	
Sports Equipment	1,132,800.00		
Less : Accumulated Depreciation - Sports Equipment	<u>556,016.00</u>	576,784.00	
Technical and Scientific Equipment	1,384,405.28		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>865,203.21</u>	519,202.07	
Other Equipment	33,626,900.83		
Less : Accumulated Depreciation - Other Equipment	<u>31,767,524.90</u>	<u>1,859,375.93</u>	67,305,292.50
Transportation Equipment			
Motor Vehicles	97,697,610.32		
Less : Accumulated Depreciation - Motor Vehicles	<u>46,233,174.24</u>		51,464,436.08
Furniture, Fixtures and Books			
Furniture and Fixtures	11,173,148.70		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>6,881,512.86</u>		4,291,635.84
Construction in Progress			
Construction in Progress - Buildings and Other Structures			74,839,561.40
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	123,029.92		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>38,364.93</u>	<u>84,664.99</u>	1,158,977,689.14
Intangible Assets			
Intangible Assets			
Computer Software	261,517,578.21		
Less : Accumulated Amortization - Computer Software	<u>241,420,215.17</u>		<u>20,097,363.04</u>
Total Non - Current Assets			<u>1,179,075,052.18</u>
TOTAL ASSETS			<u><u>1,295,772,408.95</u></u>
LIABILITIES			
Deferred Credits/Unearned Income			

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004
Detailed Statement of Financial Position
As of July 31, 2024

Current Liabilities

Financial Liabilities

Payables

Accounts Payable	6,325,825.94	
Due to Officers and Employees	<u>1,059,304.37</u>	7,385,130.31

Inter-Agency Payables

Inter-Agency Payables

Due to BIR	4,460,794.04	
Due to GSIS	4,237,046.78	
Due to Pag-IBIG	497,228.96	
Due to PhilHealth	714,150.84	
Due to NGAs	501,096.93	
Due to GOCCs	<u>2,226,350.81</u>	12,636,668.36

Trust Liabilities

Trust Liabilities

Trust Liabilities	50,950.84	
Guaranty/Security Deposits Payable	9,778,167.18	
Trust Liabilities - Disallowances/Charges	<u>1,062,885.96</u>	10,892,003.98

Deferred Credits

Other Deferred Credits		660.00
------------------------	--	--------

Other Payables

Other Payables

Other Payables		<u>2,563,721.15</u>
----------------	--	---------------------

Total Current Liabilities

33,478,183.80

TOTAL LIABILITIES

33,478,183.80

TOTAL ASSETS LESS TOTAL LIABILITIES

1,262,294,225.15

EQUITY

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Position
As of July 31, 2024

Net Asset/Equity

Net Asset/Equity

Accumulated Surplus/(Deficit)

1,262,294,225.15

TOTAL NET ASSETS/EQUITY

1,262,294,225.15

CUSTODIAL FUNDS - TRUST RECEIPTS -
INTER-AGENCY TRANSFERRED FUND (IATF)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS
DEPOSITED WITH THE NATIONAL TREASURY OTHER
THAN IATF
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
GERMANY
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
INTERNATIONAL BANK OF RECONSTRUCTION AND
DEVELOPMENT (IBRD)
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
JAPAN
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS -
CONTINGENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
E-GOVERNMENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
CONTINGENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
E-GOVERNMENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS -
COMMISSION ON AUDIT REVOLVING FUND - FEES
FROM DORMITORIES, TRAININGS AND SEMINARS
OFF-BUDGETARY FUNDS - REVOLVING FUNDS -
MUNICIPAL DEVELOPMENT FUND REVOLVING FUND - -
P.D. 1914

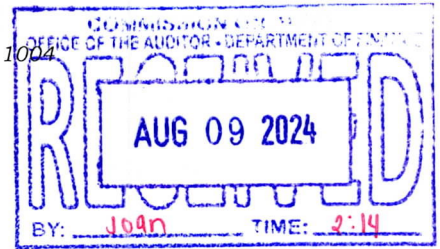
Department of Finance

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Central Office

Pre-Closing Trial Balance

ALL FUNDS
As of July 31, 2024



Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	10101010	25,926.50	
Petty Cash	10101020	819,236.67	
Cash in Bank - Local Currency, Current Account	10102020	440,488.63	
Cash - Treasury/Agency Deposit, Regular	10104010	4,655,603.99	
Cash - Treasury/Agency Deposit, Special Account	10104020	2,174.00	
Cash - Modified Disbursement System (MDS), Regular	10104040	46,198,612.12	
Cash - Modified Disbursement System (MDS), Special Account	10104050	388,968.00	
Cash - Modified Disbursement System (MDS), Trust	10104060	10,363,929.62	
Cash - Tax Remittance Advice	10104070	0.30	
Investments in Stocks	10203010	3,500.00	
Other Investments	10203990	279,244.40	
Accounts Receivable	10301010	639.75	
Due from National Government Agencies	10303010	16,329,642.99	
Due from Government-Owned and/or Controlled Corporations	10303020	708,292.13	
Due from Local Government Units	10303030	149,700.00	
Receivables- Disallowances/Charges	10399010	1,937,409.24	
Due from Officers and Employees	10399020	2,290,331.98	
Other Receivables	10399990	467,112.44	
Office Supplies Inventory	10404010	3,981,777.66	
Accountable Forms, Plates and Stickers Inventory	10404020	115,375.98	
Drugs and Medicines Inventory	10404060	21,766.55	
Medical, Dental and Laboratory Supplies Inventory	10404070	365,012.28	
Fuel, Oil and Lubricants Inventory	10404080	14,235.00	
Other Supplies and Materials Inventory	10404990	30,695.68	
Semi-Expendable Information and Communications Technology Equipment	10405030	26,570.00	
Semi-Expendable Other Equipment	10405990	13,898.00	
Semi-Expendable Books	10406020	47,479.60	
Land	10601010	335,893,232.72	
Other Land Improvements	10602990	2,265,821.50	
Accumulated Depreciation - Other Land Improvements	10602991		1,552,907.30
Power Supply Systems	10603050	98,490.84	
Accumulated Depreciation - Power Supply Systems	10603051		94,561.79
Buildings	10604010	1,412,398,834.63	
Accumulated Depreciation - Buildings	10604011		808,395,692.52
Other Structures	10604990	41,547,091.83	
Accumulated Depreciation - Other Structures	10604991		21,168,211.58
Office Equipment	10605020	1,562,681.74	
Accumulated Depreciation - Office Equipment	10605021		1,188,713.81
Information and Communication Technology Equipment	10605030	189,501,128.08	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		132,659,836.80
Communication Equipment	10605070	850,307.78	
Accumulated Depreciation - Communication Equipment	10605071		234,621.13
Military, Police and Security Equipment	10605100	12,550,414.34	
Accumulated Depreciation - Military, Police and Security Equipment	10605101		6,230,677.20
Medical Equipment	10605110	483,000.00	
Accumulated Depreciation - Medical Equipment	10605111		283,752.50
Sports Equipment	10605130	1,132,800.00	
Accumulated Depreciation - Sports Equipment	10605131		556,016.00
Technical and Scientific Equipment	10605140	1,384,405.28	
Accumulated Depreciation - Technical and Scientific Equipment	10605141		865,203.21
Other Equipment	10605990	33,626,900.83	
Accumulated Depreciation - Other Equipment	10605991		31,767,524.90
Motor Vehicles	10606010	97,697,610.32	
Accumulated Depreciation - Motor Vehicles	10606011		46,233,174.24
Furniture and Fixtures	10607010	11,173,148.70	
Accumulated Depreciation - Furniture and Fixtures	10607011		6,881,512.86
Construction in Progress - Buildings and Other Structures	10698030	74,839,561.40	
Other Property, Plant and Equipment	10699990	123,029.92	
Accumulated Depreciation - Other Property, Plant and Equipment	10699991		38,364.93
Computer Software	10801020	261,517,578.21	

Department of Finance

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Central Office

Pre-Closing Trial Balance

As of July 31, 2024

Account Title	Account Code	Debit	Credit
Accumulated Amortization - Computer Software	10801021		241,420,215.17
Advances to Special Disbursing Officer	19901030	2,469,137.42	
Advances to Officers and Employees	19901040	3,940,563.43	
Advances to Contractors	19902010	7,460,440.72	
Prepaid Insurance	19902050	2,785,000.40	
Prepaid Subscription	19902100	7,458,846.83	
Other Prepayments	19902990	2,177,398.79	
Other Assets	19999990	728,345.67	
Accounts Payable	20101010		6,325,825.94
Due to Officers and Employees	20101020		1,059,304.37
Due to BIR	20201010		4,460,794.04
Due to GSIS	20201020		4,237,046.78
Due to Pag-IBIG	20201030		497,228.96
Due to PhilHealth	20201040		714,150.84
Due to NGAs	20201050		501,096.93
Due to GOCCs	20201060		2,226,350.81
Trust Liabilities	20401010		50,950.84
Guaranty/Security Deposits Payable	20401040		9,778,167.18
Trust Liabilities - Disallowances/Charges	20401080		1,062,885.96
Other Deferred Credits	20501990		660.00
Other Payables	29999990		2,563,721.15
Accumulated Surplus/(Deficit)	30101010		1,192,023,927.76
Processing Fees	40201130		1,643,530.00
Other Service Income	40201990		138,300.00
Interest Income	40202210		87.24
Subsidy from National Government	40301010		601,126,533.96
Miscellaneous Income	40699990		13,904.71
Salaries and Wages - Regular	50101010	165,100,293.42	
Salaries and Wages - Casual/Contractual	50101020	7,772,728.08	
Personal Economic Relief Allowance (PERA)	50102010	5,489,345.40	
Representation Allowance (RA)	50102020	4,810,312.50	
Transportation Allowance (TA)	50102030	3,252,187.50	
Clothing/Uniform Allowance	50102040	2,699,000.00	
Subsistence Allowance	50102050	10,500.00	
Laundry Allowance	50102060	1,431.77	
Honoraria	50102100	303,000.00	
Hazard Pay	50102110	122,646.00	
Overtime and Night Pay	50102130	1,758,801.32	
Mid-Year Bonus	50102160	23,573,915.00	
Other Bonuses and Allowances	50102990	17,283,283.07	
Retirement and Life Insurance Premiums	50103010	16,816,268.45	
Pag-IBIG Contributions	50103020	436,300.00	
PhilHealth Contributions	50103030	3,207,091.59	
Employees Compensation Insurance Premiums	50103040	238,100.00	
Terminal Leave Benefits	50104030	6,188,147.10	
Other Personnel Benefits	50104990	150,903.16	
Traveling Expenses - Local	50201010	1,688,664.89	
Traveling Expenses - Foreign	50201020	16,916,309.67	
Training Expenses	50202010	8,335,088.49	
Office Supplies Expenses	50203010	3,037,893.29	
Accountable Forms Expenses	50203020	39,441.44	
Drugs and Medicines Expenses	50203070	646,973.00	
Medical, Dental and Laboratory Supplies Expenses	50203080	76,514.52	
Fuel, Oil and Lubricants Expenses	50203090	2,446,570.43	
Semi-Expendable Machinery and Equipment Expenses	50203210	847,923.00	
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220	10,040.00	
Other Supplies and Materials Expenses	50203990	1,430,382.26	
Water Expenses	50204010	1,870,269.64	
Electricity Expenses	50204020	16,184,762.84	
Postage and Courier Services	50205010	101,062.99	
Telephone Expenses	50205020	2,586,552.36	

Department of Finance

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Central Office

Pre-Closing Trial Balance

As of July 31, 2024

Account Title	Account Code	Debit	Credit
Internet Subscription Expenses	50205030	3,004,784.67	
Cable, Satellite, Telegraph and Radio Expenses	50205040	13,195.00	
Extraordinary and Miscellaneous Expenses	50210030	2,077,799.38	
Consultancy Services	50211030	3,166,684.26	
Other Professional Services	50211990	56,279,349.53	
Janitorial Services	50212020	5,803,670.29	
Security Services	50212030	8,328,254.14	
Other General Services	50212990	3,932,608.66	
Repairs and Maintenance - Buildings and Other Structures	50213040	118,303.34	
Repairs and Maintenance - Machinery and Equipment	50213050	56,275.00	
Repairs and Maintenance - Transportation Equipment	50213060	1,409,483.97	
Taxes, Duties and Licenses	50215010	648,352.60	
Fidelity Bond Premiums	50215020	909,839.67	
Insurance Expenses	50215030	3,195,065.51	
Advertising, Promotional and Marketing Expense	50299010	431,398.80	
Printing and Publication Expenses	50299020	27,618.40	
Representation Expenses	50299030	2,468,347.49	
Rent/Lease Expenses	50299050	3,826,724.00	
Subscription Expenses	50299070	33,312,970.75	
Donations	50299080	472,953.25	
Bank Transaction Fee	50299220	3,070.20	
Other Maintenance and Operating Expenses	50299990	12,630,365.39	
Depreciation - Land Improvements	50501020	75,894.35	
Depreciation - Buildings and Other Structures	50501040	55,875,167.11	
Depreciation - Machinery and Equipment	50501050	9,853,030.30	
Depreciation - Transportation Equipment	50501060	5,573,403.92	
Depreciation - Furniture, Fixtures and Books	50501070	487,740.79	
Amortization - Intangible Assets	50502010	3,237,004.57	
TOTAL		3,127,995,453.41	3,127,995,453.41

Department of Finance

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004


Central Office

Pre-Closing Trial Balance

As of July 31, 2024

Account Title	Account Code	Debit	Credit
CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)			
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF			
GENERAL FUND - AUTOMATIC APPROPRIATIONS - GERMANY			
GENERAL FUND - AUTOMATIC APPROPRIATIONS - INTERNATIONAL BANK OF RECONSTRUCTION AND DEVELOPMENT (IBRD)			
GENERAL FUND - AUTOMATIC APPROPRIATIONS - JAPAN			
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS			
GENERAL FUND - CONTINUING APPROPRIATIONS - CONTINGENT FUND			
GENERAL FUND - CONTINUING APPROPRIATIONS - E-GOVERNMENT FUND			
GENERAL FUND - CONTINUING APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND			
GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES			
GENERAL FUND - NEW GENERAL APPROPRIATIONS - CONTINGENT FUND			
GENERAL FUND - NEW GENERAL APPROPRIATIONS - E-GOVERNMENT FUND			
GENERAL FUND - NEW GENERAL APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND			
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND			
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND			
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES			
GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES			
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS			
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - MUNICIPAL DEVELOPMENT FUND			
REVOLVING FUND - - P.D. 1914			

Certified Correct :


LOIDA P. LAGUYO
Chief Accountant
Accounting Division

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Performance

As of July 31, 2024

ALL FUNDS

Revenue

Service and Business Income

Service Income

Processing Fees

1,643,530.00

Other Service Income

138,300.00

1,781,830.00

Business Income

Interest Income

87.24

87.24

1,781,917.24

Other Non-Operating Income

Miscellaneous Income

13,904.71

13,904.71

Miscellaneous Income

1,795,821.95

Total Revenue

Less: Current Operating Expenses

Personnel Services

Salaries and Wages

Salaries and Wages - Regular

165,100,293.42

Salaries and Wages - Casual/Contractual

7,772,728.08

172,873,021.50

Other Compensation

Personal Economic Relief Allowance (PERA)

5,489,345.40

Representation Allowance (RA)

4,810,312.50

Transportation Allowance (TA)

3,252,187.50

Clothing/Uniform Allowance

2,699,000.00

Subsistence Allowance

10,500.00

Laundry Allowance

1,431.77

Honoraria

303,000.00

Hazard Pay

122,646.00

Overtime and Night Pay

1,758,801.32

Mid-Year Bonus

23,573,915.00

Other Bonuses and Allowances

17,283,283.07

59,304,422.56



Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Performance
As of July 31, 2024

Personnel Benefit Contributions

Retirement and Life Insurance Premiums	16,816,268.45	
Pag-IBIG Contributions	436,300.00	
PhilHealth Contributions	3,207,091.59	
Employees Compensation Insurance Premiums	<u>238,100.00</u>	20,697,760.04

Other Personnel Benefits

Terminal Leave Benefits	6,188,147.10	
Other Personnel Benefits	<u>150,903.16</u>	<u>6,339,050.26</u>
		259,214,254.36

Maintenance and Other Operating Expenses

Traveling Expenses

Traveling Expenses - Local	1,688,664.89	
Traveling Expenses - Foreign	<u>16,916,309.67</u>	18,604,974.56

Training and Scholarship Expenses

Training Expenses	<u>8,335,088.49</u>	8,335,088.49
-------------------	---------------------	--------------

Supplies and Materials Expenses

Office Supplies Expenses	3,037,893.29	
Accountable Forms Expenses	39,441.44	
Drugs and Medicines Expenses	646,973.00	
Medical, Dental and Laboratory Supplies Expenses	76,514.52	
Fuel, Oil and Lubricants Expenses	2,446,570.43	
Semi-Expendable Machinery and Equipment Expenses	847,923.00	
Semi-Expendable Furniture, Fixtures and Books Expenses	10,040.00	
Other Supplies and Materials Expenses	<u>1,430,382.26</u>	8,535,737.94

Utility Expenses

Water Expenses	1,870,269.64	
Electricity Expenses	<u>16,184,762.84</u>	18,055,032.48

Communication Expenses

Postage and Courier Services	101,062.99	
------------------------------	------------	--

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Performance
As of July 31, 2024

Telephone Expenses	2,586,552.36	
Internet Subscription Expenses	3,004,784.67	
Cable, Satellite, Telegraph and Radio Expenses	<u>13,195.00</u>	5,705,595.02
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	<u>2,077,799.38</u>	2,077,799.38
Professional Services		
Consultancy Services	3,166,684.26	
Other Professional Services	<u>56,279,349.53</u>	59,446,033.79
General Services		
Janitorial Services	5,803,670.29	
Security Services	8,328,254.14	
Other General Services	<u>3,932,608.66</u>	18,064,533.09
Repairs and Maintenance		
Repairs and Maintenance - Buildings and Other Structures	118,303.34	
Repairs and Maintenance - Machinery and Equipment	56,275.00	
Repairs and Maintenance - Transportation Equipment	<u>1,409,483.97</u>	1,584,062.31
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	648,352.60	
Fidelity Bond Premiums	909,839.67	
Insurance Expenses	<u>3,195,065.51</u>	4,753,257.78
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expense	431,398.80	
Printing and Publication Expenses	27,618.40	
Representation Expenses	2,468,347.49	
Rent/Lease Expenses	3,826,724.00	
Subscription Expenses	33,312,970.75	
Donations	472,953.25	
Bank Transaction Fee	3,070.20	

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Performance
As of July 31, 2024

Other Maintenance and Operating Expenses	12,630,365.39	53,173,448.28	198,335,563.12
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	75,894.35		
Depreciation - Buildings and Other Structures	55,875,167.11		
Depreciation - Machinery and Equipment	9,853,030.30		
Depreciation - Transportation Equipment	5,573,403.92		
Depreciation - Furniture, Fixtures and Books	487,740.79	71,865,236.47	
Amortization			
Amortization - Intangible Assets	3,237,004.57	3,237,004.57	75,102,241.04
Total Operating Expenses			<u>532,652,058.52</u>
Surplus/(Deficit) from Current Operations			<u>(530,856,236.57)</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	601,126,533.96		601,126,533.96
Surplus(Deficit) for the period			<u><u>70,270,297.39</u></u>

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
 CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF
 GENERAL FUND - AUTOMATIC APPROPRIATIONS - GERMANY
 GENERAL FUND - AUTOMATIC APPROPRIATIONS - INTERNATIONAL BANK OF RECONSTRUCTION AND DEVELOPMENT (IBRD)
 GENERAL FUND - AUTOMATIC APPROPRIATIONS - JAPAN
 GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS
 GENERAL FUND - CONTINUING APPROPRIATIONS - CONTINGENT FUND
 GENERAL FUND - CONTINUING APPROPRIATIONS - E-GOVERNMENT FUND
 GENERAL FUND - CONTINUING APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND
 GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
 GENERAL FUND - NEW GENERAL APPROPRIATIONS - CONTINGENT FUND
 GENERAL FUND - NEW GENERAL APPROPRIATIONS - E-GOVERNMENT FUND
 GENERAL FUND - NEW GENERAL APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND
 GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND
 GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
 GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
 GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
 OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS
 OFF-BUDGETARY FUNDS - REVOLVING FUNDS - MUNICIPAL DEVELOPMENT FUND REVOLVING FUND - - P.D. 1914