



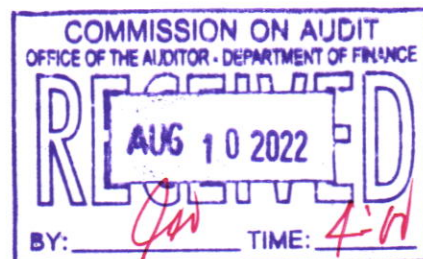
# Department of Finance

## Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

# Detailed Statement of Financial Position

As of July 31, 2022



## ASSETS

### Current Assets

#### Cash and Cash Equivalents

##### Cash on Hand

Cash - Collecting Officers 9,900.00

Petty Cash 819,236.67 829,136.67

##### Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account 1,477,290.67

#### Treasury/Agency Cash Accounts

Cash - Treasury/Agency Deposit, Regular 13,321,592.52

Cash - Treasury/Agency Deposit, Special Account 4,314,603.55

Cash - Modified Disbursement System (MDS), Regular 86,004,769.77

Cash - Modified Disbursement System (MDS), Special Account 2,373,332.00

Cash - Tax Remittance Advice 4,099,729.11 110,114,026.95 112,420,454.29

### Investments

#### Financial Assets - Others

Investments in Stocks 3,500.00

Other Investments 279,244.40 282,744.40

### Receivables

#### Loans and Receivable Accounts

Accounts Receivable 402.40

#### Inter-Agency Receivables

Due from National Government Agencies 11,431,242.58

Due from Government-Owned and/or Controlled Corporations 22,108,576.73 33,539,819.31

#### Other Receivables

Receivables- Disallowances/Charges 2,087,279.48



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Due from Officers and Employees	3,442,036.04		
Other Receivables	<u>431,178.53</u>	<u>5,960,494.05</u>	39,500,715.76
Inventories			
Inventory Held for Consumption			
Office Supplies Inventory	4,934,632.69		
Accountable Forms, Plates and Stickers Inventory	126,311.63		
Drugs and Medicines Inventory	84,663.50		
Medical, Dental and Laboratory Supplies Inventory	102,994.14		
Fuel, Oil and Lubricants Inventory	14,235.00		
Other Supplies and Materials Inventory	<u>422,336.39</u>	5,685,173.35	
Semi-Expendable Machinery and Equipment			
Semi-Expendable Office Equipment	7,299.00		
Semi-Expendable Information and Communications Technology Equipment	1,077,824.96		
Semi-Expendable Communications Equipment	<u>72,049.26</u>	1,157,173.22	
Semi-Expendable Furniture, Fixtures and Books			
Semi-Expendable Furniture and Fixtures	469,830.94		
Semi-Expendable Books	<u>121,249.60</u>	<u>591,080.54</u>	7,433,427.11
Other Assets			
Advances			
Advances to Special Disbursing Officer	3,292,559.12		
Advances to Officers and Employees	<u>5,946,472.71</u>	9,239,031.83	
Prepayments			
Advances to Contractors	11,809,047.22		
Prepaid Insurance	3,226,702.29		
Prepaid Subscription	7,668,233.71		
Other Prepayments	<u>2,177,398.79</u>	24,881,382.01	
Other Assets			



**Department of Finance**  
**Central Office**  
*Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004*

**Detailed Statement of Financial Position**  
**As of July 31, 2022**

Other Assets			728,345.67	34,848,759.51
<b>Total Current Assets</b>				194,486,101.07
<b>Non - Current Assets</b>				
Property, Plant and Equipment				
Land				
Land			330,228,352.72	
Land Improvements				
Other Land Improvements	2,265,821.50			
Less : Accumulated Depreciation - Other Land Improvements	<u>1,334,751.66</u>		931,069.84	
Infrastructure Assets				
Power Supply Systems	98,490.84			
Less : Accumulated Depreciation - Power Supply Systems	<u>94,561.79</u>		3,929.05	
Buildings and Other Structures				
Buildings	1,399,752,074.24			
Less : Accumulated Depreciation - Buildings	<u>560,467,549.03</u>	839,284,525.21		
Other Structures	41,547,091.83			
Less : Accumulated Depreciation - Other Structures	<u>17,948,739.61</u>	<u>23,598,352.22</u>	862,882,877.43	
Machinery and Equipment				
Office Equipment	7,531,606.61			
Less : Accumulated Depreciation - Office Equipment	<u>6,771,810.61</u>	759,796.00		
Information and Communication Technology Equipment	194,389,449.63			
Less : Accumulated Depreciation - Information and Communication Technology Equipment	<u>137,792,794.48</u>	56,596,655.15		
Communication Equipment	2,288,551.26			
Less : Accumulated Depreciation - Communication Equipment	<u>2,010,474.33</u>	278,076.93		
Military, Police and Security Equipment	10,343,333.47			
Less : Accumulated Depreciation - Military, Police and Security Equipment	<u>4,323,746.39</u>	6,019,587.08		



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Medical Equipment	302,100.00		
Less : Accumulated Depreciation - Medical Equipment	<u>252,328.02</u>	49,771.98	
Sports Equipment	1,132,800.00		
Less : Accumulated Depreciation - Sports Equipment	<u>340,784.00</u>	792,016.00	
Technical and Scientific Equipment	177,577.76		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>56,233.20</u>	121,344.56	
Other Equipment	15,469,568.51		
Less : Accumulated Depreciation - Other Equipment	<u>10,545,529.30</u>	<u>4,924,039.21</u>	69,541,286.91
<b>Transportation Equipment</b>			
Motor Vehicles	55,726,665.32		
Less : Accumulated Depreciation - Motor Vehicles	<u>45,566,467.15</u>		10,160,198.17
<b>Furniture, Fixtures and Books</b>			
Furniture and Fixtures	15,953,884.05		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>6,189,922.12</u>	9,762,461.93	
Less : Accumulated Impairment Losses - Furniture and Fixtures	<u>1,500.00</u>	9,762,461.93	
Books	1,198,620.85		
Less : Accumulated Depreciation - Books	<u>936,546.18</u>	<u>262,074.67</u>	10,024,536.60
<b>Construction in Progress</b>			
Construction in Progress - Buildings and Other Structures			30,519,360.49
<b>Other Property, Plant and Equipment</b>			
Other Property, Plant and Equipment	12,082,559.11		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>11,102,207.07</u>	<u>980,352.04</u>	1,315,271,963.25
<b>Intangible Assets</b>			
Intangible Assets			
Computer Software	168,344,956.18		



## Department of Finance

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## Detailed Statement of Financial Position

As of July 31, 2022

Less : Accumulated Amortization - Computer Software	<u>151,647,047.26</u>	16,697,908.92
Development in Progress		
Development in Progress - Computer Software		<u>82,967,380.19</u> <u>99,665,289.11</u>
<b>Total Non - Current Assets</b>		<u>1,414,937,252.36</u>
<b>TOTAL ASSETS</b>		<u><u>1,609,423,353.43</u></u>
<b>LIABILITIES</b>		
Deferred Credits/Unearned Income		
<b>Current Liabilities</b>		
Financial Liabilities		
Payables		
Accounts Payable	10,417,247.14	
Due to Officers and Employees	<u>2,334,580.91</u>	12,751,828.05
Inter-Agency Payables		
Inter-Agency Payables		
Due to BIR	5,018,361.68	
Due to GSIS	5,128,747.93	
Due to Pag-IBIG	391,361.91	
Due to PhilHealth	590,890.80	
Due to NGAs	1,967,464.59	
Due to GOCCs	<u>1,756,946.70</u>	14,853,773.61
Trust Liabilities		
Trust Liabilities		
Guaranty/Security Deposits Payable	6,743,459.60	
Trust Liabilities - Disallowances/Charges	<u>507,774.27</u>	7,251,233.87
Deferred Credits		
Other Deferred Credits		19,595.37
Other Payables		





## Department of Finance

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## Detailed Statement of Financial Position

As of July 31, 2022

Other Payables	
Other Payables	<u>1,420,258.64</u>
<b>Total Current Liabilities</b>	<u>36,296,689.54</u>
<b>TOTAL LIABILITIES</b>	36,296,689.54
<b>TOTAL ASSETS LESS TOTAL LIABILITIES</b>	<u>1,573,126,663.89</u>
<b>EQUITY</b>	
Net Asset/Equity	
Net Asset/Equity	
Accumulated Surplus/(Deficit)	<u>1,573,126,663.89</u>
<b>TOTAL NET ASSETS/EQUITY</b>	<u>1,573,126,663.89</u>



## Department of Finance

### Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

# Detailed Statement of Financial Performance

As of July 31, 2022



#### Revenue

##### Service and Business Income

##### Service Income

Clearance and Certification Fees	39,350.00	
Processing Fees	1,282,940.00	
Other Service Income	<u>148,140.00</u>	1,470,430.00

##### Business Income

Interest Income	<u>336.60</u>	<u>336.60</u>	1,470,766.60
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##### Other Non-Operating Income

##### Miscellaneous Income

Miscellaneous Income	<u>45,606.12</u>	<u>45,606.12</u>
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#### Total Revenue

1,516,372.72

#### Less: Current Operating Expenses

##### Personnel Services

##### Salaries and Wages

Salaries and Wages - Regular	190,041,006.89	
Salaries and Wages - Casual/Contractual	<u>8,602,188.73</u>	198,643,195.62

##### Other Compensation

Personal Economic Relief Allowance (PERA)	6,883,770.01	
Representation Allowance (RA)	4,248,125.00	
Transportation Allowance (TA)	3,096,500.00	
Clothing/Uniform Allowance	228,000.00	
Subsistence Allowance	13,750.00	
Laundry Allowance	1,874.90	
Honoraria	203,000.00	
Hazard Pay	153,109.00	
Overtime and Night Pay	568,551.81	
Other Bonuses and Allowances	<u>47,296,705.10</u>	62,693,385.82



## Department of Finance

### Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

## Detailed Statement of Financial Performance

As of July 31, 2022

Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	19,872,195.03		
Pag-IBIG Contributions	303,400.00		
PhilHealth Contributions	2,388,647.46		
Employees Compensation Insurance Premiums	<u>303,900.00</u>	22,868,142.49	
Other Personnel Benefits			
Terminal Leave Benefits	6,649,238.03		
Other Personnel Benefits	<u>130,987.80</u>	<u>6,780,225.83</u>	290,984,949.76
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	217,031.14		
Traveling Expenses - Foreign	<u>4,942,355.22</u>	5,159,386.36	
Training and Scholarship Expenses			
Training Expenses	<u>4,501,518.71</u>	4,501,518.71	
Supplies and Materials Expenses			
Office Supplies Expenses	8,175,882.54		
Accountable Forms Expenses	99,031.37		
Drugs and Medicines Expenses	806,644.20		
Medical, Dental and Laboratory Supplies Expenses	1,909,584.36		
Fuel, Oil and Lubricants Expenses	2,045,624.03		
Semi-Expendable Machinery and Equipment Expenses	6,311,900.33		
Semi-Expendable Furniture, Fixtures and Books Expenses	9,610.00		
Other Supplies and Materials Expenses	<u>1,747,334.97</u>	21,105,611.80	
Utility Expenses			
Water Expenses	1,706,783.05		
Electricity Expenses	<u>13,901,360.27</u>	15,608,143.32	
Communication Expenses			
Postage and Courier Services	268,954.41		





## Department of Finance

### Central Office

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## Detailed Statement of Financial Performance

As of July 31, 2022

Telephone Expenses	2,789,686.00	
Internet Subscription Expenses	<u>4,843,986.29</u>	7,902,626.70
Confidential, Intelligence and Extraordinary Expenses		
Confidential Expenses	500,000.00	
Extraordinary and Miscellaneous Expenses	<u>2,079,985.60</u>	2,579,985.60
Professional Services		
Legal Services	2,300.00	
Consultancy Services	3,717,086.72	
Other Professional Services	<u>38,048,903.01</u>	41,768,289.73
General Services		
Janitorial Services	5,719,117.48	
Security Services	9,528,663.20	
Other General Services	<u>4,134,725.96</u>	19,382,506.64
Repairs and Maintenance		
Repairs and Maintenance - Buildings and Other Structures	111,752.00	
Repairs and Maintenance - Machinery and Equipment	2,934,652.50	
Repairs and Maintenance - Transportation Equipment	<u>1,920,901.64</u>	4,967,306.14
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	264,542.36	
Fidelity Bond Premiums	279,566.56	
Insurance Expenses	<u>2,066,954.72</u>	2,611,063.64
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expense	47,627.60	
Printing and Publication Expenses	463,368.40	
Representation Expenses	907,336.31	
Rent/Lease Expenses	7,041,719.84	
Subscription Expenses	7,179,223.96	
Bank Transaction Fee	6,121.80	

**Department of Finance****Central Office***Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004***Detailed Statement of Financial Performance****As of July 31, 2022**

Other Maintenance and Operating Expenses	<u>4,241,844.47</u>	<u>19,887,242.38</u>	145,473,681.02
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	2,300.62		
Depreciation - Buildings and Other Structures	43,199,857.02		
Depreciation - Machinery and Equipment	13,310,064.71		
Depreciation - Transportation Equipment	2,023,794.76		
Depreciation - Furniture, Fixtures and Books	<u>3,749,917.85</u>	62,285,934.96	
Amortization			
Amortization - Intangible Assets	<u>3,415,752.79</u>	<u>3,415,752.79</u>	<u>65,701,687.75</u>
<b>Total Operating Expenses</b>			<u>502,160,318.53</u>
<b>Surplus/(Deficit) from Current Operations</b>			<u>(500,643,945.81)</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	682,000,934.05		682,000,934.05
Gains			
Gain on Foreign Exchange (FOREX)	3,814.30		
Gain on Sale of Property, Plant and Equipment	379,056.50		
Other Gains		383,020.80	
Losses			
Loss on Sale of Property, Plant and Equipment	74,755.90		
Loss of Assets		<u>(88,440.69)</u>	<u>294,580.11</u>
<b>Surplus/(Deficit) for the period</b>			<u><u>181,651,568.35</u></u>



Department of Finance

Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Statement of Changes in Net Assets/Equity

As of July 31, 2022

	Total net assets/equity
Balance at December 31, 2021	1,519,988,076.28
Changes in accounting policy	(34,720,238.61)
Prior Period Adjustments/Unrecorded Income and Expenses	(93,792,742.13)
Other Adjustments	0.00
<b>Restated balance</b>	<b>1,391,475,095.54</b>
<b>Changes in net assets/equity for 2022</b>	
Surplus for the period	181,651,568.35
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	0.00
<b>Total recognized revenue and expense for the period</b>	<b>181,651,568.35</b>
<b>Balance at Jul 31, 2022</b>	<b>1,573,126,663.89</b>

