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**Department of Finance**  
Central Office  
**Detailed Statement of Financial Position**  
As of January 31, 2020

**ASSETS**

**Current Assets**

Cash and Cash Equivalents

Cash on Hand

Cash - Collecting Officer	17,076.00	
Petty Cash	<u>861,464.30</u>	878,540.30

Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account		2,104,739.59
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Treasury/Agency Cash Accounts

Cash - Treasury/Agency Deposit, Regular	632,048.68	
Cash - Modified Disbursement System (MDS), Regular	<u>31,022,328.27</u>	<u>31,654,376.95</u> 34,637,656.84

Investments

Financial Assets - Others

Investments in Stocks	3,500.00	
Other Investments	<u>279,244.40</u>	282,744.40

Receivables

Loans and Receivable Accounts

Accounts Receivable		400.40
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Inter-Agency Receivables

Due from National Government Agencies	22,604,372.80	
Due from Government-Owned and/or Controlled Corporations	<u>58,047,409.37</u>	80,651,782.17

Other Receivables

Receivables - Disallowances/Charges	2,236,403.40	
Due from Officers and Employees	205,054.83	
Other Receivables	<u>285,331.87</u>	<u>2,726,790.10</u> 83,378,972.67

Inventories

Inventory Held for Consumption

Office Supplies Inventory	5,995,996.69	
Accountable Forms, Plates and Stickers Inventory	120,876.51	





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Drugs and Medicines Inventory	99,273.11		
Medical, Dental and Laboratory Supplies Inventory	9,432.54		
Fuel, Oil and Lubricants Inventory	14,235.00		
Other Supplies and Materials Inventory	<u>6,633,238.74</u>	12,873,052.59	
Semi-Expendable Machinery and Equipment			
Semi-Expendable Office Equipment	6,399.12		
Semi-Expendable Information and Communications Technology Equipment	642,690.65		
Semi-Expendable Communications Equipment	80,308.76		
Semi-Expendable Other Machinery and Equipment	<u>13,754.80</u>	743,153.33	
Semi-Expendable Furniture, Fixtures and Books			
Semi-Expendable Furniture and Fixtures	469,830.94		
Semi-Expendable Books	<u>121,249.60</u>	<u>591,080.54</u>	14,207,286.46
Other Assets			
Advances			
Advances to Special Disbursing Officer	798,358.82		
Advances to Officers and Employees	<u>2,338,494.92</u>	3,136,853.74	
Prepayments			
Advances to Contractors	16,708,481.98		
Prepaid Insurance	3,024,022.94		
Other Prepayments	<u>4,415,608.30</u>	24,148,113.22	
Deposits			
Guaranty Deposits		739,480.32	
Other Assets			
Other Assets		<u>728,345.67</u>	<u>28,752,792.95</u>
<b>Total Current Assets</b>			161,259,453.32
<b>Non - Current Assets</b>			
Property, Plant and Equipment			
Land			
Land			330,228,352.72



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**Land Improvements**

Other Land Improvements	2,265,821.50		
Less : Accumulated Depreciation - Other Land Improvements	<u>1,281,339.24</u>		984,482.26

**Infrastructure Assets**

Power Supply Systems	98,490.84		
Less : Accumulated Depreciation - Power Supply Systems	<u>94,561.79</u>		3,929.05

**Buildings and Other Structures**

Buildings	1,168,837,338.55		
Less : Accumulated Depreciation - Buildings	<u>348,574,817.54</u>	820,262,521.01	
Other Structures	41,547,091.83		
Less : Accumulated Depreciation - Other Structures	<u>13,219,210.81</u>	<u>28,327,881.02</u>	848,590,402.03

**Machinery and Equipment**

Office Equipment	7,791,380.11		
Less : Accumulated Depreciation - Office Equipment	<u>6,690,463.84</u>	1,100,916.27	
Information and Communication Technology Equipment	328,568,430.41		
Less : Accumulated Depreciation - Information and Communication Technology Equipment	<u>211,238,906.09</u>	117,329,524.32	
Communication Equipment	3,849,477.12		
Less : Accumulated Depreciation - Communication Equipment	<u>3,003,777.43</u>	845,699.69	
Military, Police and Security Equipment	4,631,600.00		
Less : Accumulated Depreciation - Military, Police and Security Equipment	<u>950,427.50</u>	3,681,172.50	
Medical Equipment	370,700.00		
Less : Accumulated Depreciation - Medical Equipment	<u>233,432.74</u>	137,267.26	
Sports Equipment	1,398,100.00		
Less : Accumulated Depreciation - Sports Equipment	<u>110,713.28</u>	1,287,386.72	
Technical and Scientific Equipment	389,926.35		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>115,590.09</u>	274,336.26	
Other Machinery and Equipment	17,369,620.97		



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Less : Accumulated Depreciation - Other Machinery and Equipment	<u>8,371,692.21</u>	<u>8,997,928.76</u>	133,654,231.78
Transportation Equipment			
Motor Vehicles	57,110,893.30		
Less : Accumulated Depreciation - Motor Vehicles	<u>36,108,644.43</u>		21,002,248.87
Furniture, Fixtures and Books			
Furniture and Fixtures	71,803,248.62		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>11,497,056.70</u>	60,304,691.92	
Less : Accumulated Impairment Losses - Furniture and Fixtures	<u>1,500.00</u>	60,304,691.92	
Books	1,649,949.91		
Less : Accumulated Depreciation - Books	<u>1,306,486.27</u>	<u>343,463.64</u>	60,648,155.56
Construction in Progress			
Construction in Progress - Buildings and Other Structures			283,136,507.54
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	12,082,559.11		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>11,102,207.07</u>	<u>980,352.04</u>	1,679,228,661.85
Intangible Assets			
Intangible Assets			
Computer Software	50,742,759.09		
Less : Accumulated Amortization - Computer Software	<u>28,602,539.27</u>		<u>22,140,219.82</u>
<b>Total Non - Current Assets</b>			<u>1,701,368,881.67</u>
<b>TOTAL ASSETS</b>			<u><u>1,862,628,334.99</u></u>
<b>LIABILITIES</b>			
Deferred Credits/Unearned Income			
Current Liabilities			
Financial Liabilities			
Payables			
Accounts Payable		26,829,257.14	
Due to Officers and Employees		<u>1,587,893.31</u>	28,417,150.45



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Inter-Agency Payables		
Inter-Agency Payables		
Due to BIR	2,853,733.60	
Due to GSIS	4,077,789.91	
Due to Pag-IBIG	414,755.16	
Due to PhilHealth	405,125.16	
Due to NGAs	634,331.42	
Due to GOCCs	<u>2,429,978.45</u>	10,815,713.70
Trust Liabilities		
Trust Liabilities		
Trust Liabilities	87,014.78	
Guaranty/Security Deposits Payable	<u>52,958,993.91</u>	53,046,008.69
Deferred Credits		
Other Deferred Credits		15,135.39
Other Payables		
Other Payables		
Other Payables		<u>2,491,554.51</u>
<b>Total Current Liabilities</b>		<u>94,785,562.74</u>
<b>TOTAL LIABILITIES</b>		94,785,562.74
<b>TOTAL ASSETS LESS TOTAL LIABILITIES</b>		<u>1,767,842,772.25</u>
EQUITY		
Net Asset/Equity		
Net Asset/Equity		
Accumulated Surplus/(Deficit)		<u>1,767,842,772.25</u>
<b>TOTAL NET ASSETS/EQUITY</b>		<u>1,767,842,772.25</u>



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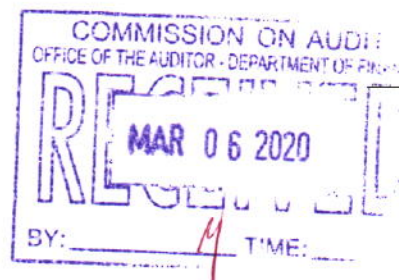
CUSTODIAL FUNDS - TRUST RECEIPTS -  
INTER-AGENCY TRANSFERRED FUND (IATF)  
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS  
DEPOSITED WITH THE NATIONAL TREASURY OTHER  
THAN IATF  
GENERAL FUND - AUTOMATIC APPROPRIATIONS -  
GERMANY  
GENERAL FUND - AUTOMATIC APPROPRIATIONS -  
INTERNATIONAL BANK OF RECONSTRUCTION AND  
DEVELOPMENT (IBRD)  
GENERAL FUND - AUTOMATIC APPROPRIATIONS -  
JAPAN  
GENERAL FUND - AUTOMATIC APPROPRIATIONS -  
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SPECIFIC BUDGETS OF NATIONAL GOVERNMENT  
AGENCIES  
OFF-BUDGETARY FUNDS - REVOLVING FUNDS -  
COMMISSION ON AUDIT REVOLVING FUND - FEES  
FROM DORMITORIES, TRAININGS AND SEMINARS



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**Department of Finance**  
Central Office  
**Detailed Statement of Financial Performance**  
As of January 31, 2020

Revenue			
Service and Business Income			
Service Income			
Clearance and Certification Fees	7,450.00		
Processing Fees	272,950.00		
Other Service Income	<u>5,000.00</u>		285,400.00
Gains			
Gains			
Sale of Unserviceable Property	<u>49,000.00</u>		49,000.00
Other Non-Operating Income			
Miscellaneous Income			
Miscellaneous Income	<u>4,874.59</u>		<u>4,874.59</u>
<b>Total Revenue</b>			<u><b>339,274.59</b></u>
Less: Current Operating Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular	23,476,468.28		
Salaries and Wages - Casual/Contractual	<u>785,285.40</u>	24,261,753.68	
Other Compensation			
Personal Economic Relief Allowance (PERA)	891,153.45		
Representation Allowance (RA)	583,250.00		
Transportation Allowance (TA)	391,250.00		
Clothing/Uniform Allowance	<u>2,736,000.00</u>	4,601,653.45	
Other Personnel Benefits			
Other Personnel Benefits	<u>29,078.79</u>	<u>29,078.79</u>	28,892,485.92
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	77,686.92		
Traveling Expenses - Foreign	<u>615,810.70</u>	693,497.62	
Supplies and Materials Expenses			
Office Supplies Expenses	615,769.01		





**Department of Finance**  
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**As of January 31, 2020**

Accountable Forms Expenses	15,738.00		
Fuel, Oil and Lubricants Expenses	28,118.83		
Semi-Expendable Machinery and Equipment Expenses	16,700.00		
Other Supplies and Materials Expenses	<u>10,050.00</u>	686,375.84	
Utility Expenses			
Water Expenses	172,742.66		
Electricity Expenses	<u>23,517.81</u>	196,260.47	
Communication Expenses			
Telephone Expenses	217,782.60		
Internet Subscription Expenses	<u>66,780.00</u>	284,562.60	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	25,430.60		
Insurance Expenses	<u>324,861.32</u>	350,291.92	
Other Maintenance and Operating Expenses			
Representation Expenses	30,607.97		
Subscription Expenses	130,970.03		
Other Maintenance and Operating Expenses	<u>52,859.78</u>	<u>214,437.78</u>	2,425,426.23
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	7,587.43		
Depreciation - Buildings and Other Structures	4,967,719.14		
Depreciation - Machinery and Equipment	2,045,894.36		
Depreciation - Transportation Equipment	412,702.51		
Depreciation - Furniture, Fixtures and Books	<u>366,834.47</u>	7,800,737.91	
Amortization			
Amortization - Intangible Assets	<u>468,458.30</u>	<u>468,458.30</u>	8,269,196.21
<b>Total Operating Expenses</b>			<u>39,587,108.36</u>
<b>Surplus/(Deficit) from Current Operations</b>			<u>(39,247,833.77)</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	74,295,376.79		74,295,376.79
<b>Surplus(Deficit) for the period</b>			<u><b>35,047,543.02</b></u>





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**Detailed Statement of Financial Performance**  
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CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)  
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF  
GENERAL FUND - AUTOMATIC APPROPRIATIONS - GERMANY  
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# Department of Finance

Central Office

## Statement of Changes in Net Assets/Equity

As of January 31, 2020

	Total net assets/equity
Balance at December 31, 2019	1,738,985,608.13
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(2,845,639.05)
Other Adjustments	0.00
<b>Restated balance</b>	<b>1,736,139,969.08</b>
<b>Changes in net assets/equity for 2020</b>	
Surplus for the period	35,047,543.02
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	(3,344,739.85)
<b>Total recognized revenue and expense for the period</b>	<b>31,702,803.17</b>
<b>Balance at Jan 31, 2020</b>	<b>1,767,842,772.25</b>



Department of Finance

Central Office

Statement of Changes in Net Assets/Equity

As of January 31, 2020



Total net  
assets/equity

CUSTODIAL FUNDS - TRUST RECEIPTS -  
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