



Accts

**Department of Finance**  
Central Office  
**Detailed Statement of Financial Position**  
As of January 31, 2019

**ASSETS**

**Current Assets**

Cash and Cash Equivalents

Cash on Hand

Cash - Collecting Officer	9,900.00	
Petty Cash	<u>804,206.67</u>	814,106.67

Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account		4,720,647.58
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Cash in Bank - Foreign Currency

Cash in Bank - Foreign Currency, Savings Account		11,970,888.51
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Treasury/Agency Cash Accounts

Cash - Treasury/Agency Deposit, Regular	1,122,582.85	
Cash - Modified Disbursement System (MDS), Regular	<u>54,791,504.53</u>	<u>55,914,087.38</u>
		73,419,730.14

Investments

Financial Assets - Others

Investments in Stocks	3,500.00	
Other Investments	<u>279,244.40</u>	282,744.40

Receivables

Loans and Receivable Accounts

Accounts Receivable		226.80
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Inter-Agency Receivables

Due from National Government Agencies	73,310,398.33	
Due from Government-Owned and/or Controlled Corporations	<u>39,551,523.35</u>	112,861,921.68

Other Receivables

Receivables - Disallowances/Charges	2,246,213.22	
Due from Officers and Employees	869,017.30	
Other Receivables	<u>285,331.87</u>	<u>3,400,562.39</u>
		116,262,710.87



Inventories

Inventory Held for Consumption



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Office Supplies Inventory	5,961,796.60		
Accountable Forms, Plates and Stickers Inventory	154,444.33		
Drugs and Medicines Inventory	98,955.11		
Medical, Dental and Laboratory Supplies Inventory	1,767.54		
Fuel, Oil and Lubricants Inventory	14,235.00		
Other Supplies and Materials Inventory	<u>7,128,774.95</u>	13,359,973.53	
Semi-Expendable Machinery and Equipment			
Semi-Expendable Information and Communications Technology Equipment	110,826.00		
Semi-Expendable Other Machinery and Equipment	<u>1,499.00</u>	112,325.00	
Semi-Expendable Furniture, Fixtures and Books			
Semi-Expendable Books		<u>80,479.60</u>	13,552,778.13
Other Assets			
Advances			
Advances to Special Disbursing Officer	802,358.82		
Advances to Officers and Employees	<u>3,973,599.39</u>	4,775,958.21	
Prepayments			
Advances to Contractors	20,703,764.67		
Prepaid Insurance	202,797.07		
Other Prepayments	<u>4,149,840.01</u>	25,056,401.75	
Deposits			
Deposit on Letters of Credit	4,715,034.27		
Guaranty Deposits	<u>739,480.32</u>	5,454,514.59	
Other Assets			
Other Assets		<u>728,345.67</u>	<u>36,015,220.22</u>
<b>Total Current Assets</b>			<b>239,533,183.76</b>
Non - Current Assets			
Property, Plant and Equipment			
Land			
Land			330,228,352.72



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Land Improvements

Other Land Improvements	2,265,821.50		
Less : Accumulated Depreciation - Other Land Improvements	<u>725,728.96</u>		1,540,092.54

Infrastructure Assets

Power Supply Systems	98,490.84		
Less : Accumulated Depreciation - Power Supply Systems	<u>94,561.79</u>		3,929.05

Buildings and Other Structures

Buildings	1,063,723,093.55		
Less : Accumulated Depreciation - Buildings	<u>282,376,357.86</u>	781,346,735.69	
Other Structures	41,547,091.83		
Less : Accumulated Depreciation - Other Structures	<u>11,330,514.49</u>	<u>30,216,577.34</u>	811,563,313.03

Machinery and Equipment

Office Equipment	7,137,021.11		
Less : Accumulated Depreciation - Office Equipment	<u>6,439,246.79</u>	697,774.32	
Information and Communication Technology Equipment	293,095,743.33		
Less : Accumulated Depreciation - Information and Communication Technology Equipment	<u>200,219,146.73</u>	92,876,596.60	
Communication Equipment	3,747,866.05		
Less : Accumulated Depreciation - Communication Equipment	<u>2,814,736.16</u>	933,129.89	
Military, Police and Security Equipment	4,631,600.00		
Less : Accumulated Depreciation - Military, Police and Security Equipment	<u>513,465.50</u>	4,118,134.50	
Medical Equipment	466,700.00		
Less : Accumulated Depreciation - Medical Equipment	<u>269,970.82</u>	196,729.18	
Sports Equipment	25,000.00		
Less : Accumulated Depreciation - Sports Equipment	<u>23,750.00</u>	1,250.00	
Other Machinery and Equipment	16,918,431.77		
Less : Accumulated Depreciation - Other Machinery and Equipment	<u>7,601,817.48</u>	<u>9,316,614.29</u>	108,140,228.78

Transportation Equipment



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Motor Vehicles	52,256,999.37		
Less : Accumulated Depreciation - Motor Vehicles	<u>30,448,408.38</u>		21,808,590.99
<b>Furniture, Fixtures and Books</b>			
Furniture and Fixtures	68,449,990.01		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>9,283,913.59</u>	59,164,576.42	
Less : Accumulated Impairment Losses - Furniture and Fixtures	<u>1,500.00</u>	59,164,576.42	
Books	1,635,784.05		
Less : Accumulated Depreciation - Books	<u>1,249,324.36</u>	<u>386,459.69</u>	59,551,036.11
<b>Construction in Progress</b>			
Construction in Progress - Buildings and Other Structures			327,915,928.20
<b>Other Property, Plant and Equipment</b>			
Other Property, Plant and Equipment	12,082,559.11		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>11,102,207.07</u>	<u>980,352.04</u>	1,661,731,823.46
<b>Intangible Assets</b>			
Intangible Assets			
Computer Software	33,013,335.41		
Less : Accumulated Amortization - Computer Software	<u>22,700,610.85</u>		<u>10,312,724.56</u>
<b>Total Non - Current Assets</b>			<u>1,672,044,548.02</u>
<b>TOTAL ASSETS</b>			<u>1,911,577,731.78</u>
<b>LIABILITIES</b>			
Deferred Credits/Unearned Income			
<b>Current Liabilities</b>			
Financial Liabilities			
Payables			
Accounts Payable		24,392,371.75	
Due to Officers and Employees		<u>2,083,535.60</u>	26,475,907.35
Inter-Agency Payables			
Inter-Agency Payables			



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Due to BIR	3,368,374.31	
Due to GSIS	3,505,552.74	
Due to Pag-IBIG	388,616.14	
Due to PhilHealth	332,377.33	
Due to NGAs	634,166.42	
Due to GOCCs	<u>1,761,301.82</u>	9,990,388.76
Trust Liabilities		
Trust Liabilities		
Trust Liabilities	12,253.92	
Guaranty/Security Deposits Payable	<u>50,836,229.04</u>	50,848,482.96
Deferred Credits		
Other Deferred Credits		12,817.90
Other Payables		
Other Payables		
Other Payables		<u>2,056,427.74</u>
<b>Total Current Liabilities</b>		<u>89,384,024.71</u>
<b>TOTAL LIABILITIES</b>		89,384,024.71
<b>TOTAL ASSETS LESS TOTAL LIABILITIES</b>		<u>1,822,193,707.07</u>
<b>EQUITY</b>		
Net Asset/Equity		
Net Asset/Equity		
Accumulated Surplus/(Deficit)		<u>1,822,193,707.07</u>
<b>TOTAL NET ASSETS/EQUITY</b>		<u>1,822,193,707.07</u>



Department of Finance  
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**Detailed Statement of Financial Position**  
As of January 31, 2019

CUSTODIAL FUNDS - TRUST RECEIPTS -  
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THAN IATF  
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**Department of Finance**  
Central Office  
**Detailed Statement of Financial Performance**  
As of January 31, 2019

Revenue			
Service and Business Income			
Service Income			
Clearance and Certification Fees	13,350.00		
Processing Fees	<u>447,270.59</u>		460,620.59
Other Non-Operating Income			
Miscellaneous Income			
Miscellaneous Income	<u>732,568.32</u>		<u>732,568.32</u>
<b>Total Revenue</b>			<u><b>1,193,188.91</b></u>
Less: Current Operating Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular	20,171,743.86		
Salaries and Wages - Casual/Contractual	<u>704,238.00</u>	20,875,981.86	
Other Compensation			
Personal Economic Relief Allowance (PERA)	844,039.35		
Representation Allowance (RA)	560,500.00		
Transportation Allowance (TA)	<u>377,000.00</u>	<u>1,781,539.35</u>	22,657,521.21
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Foreign	<u>26,784.52</u>	26,784.52	
Supplies and Materials Expenses			
Office Supplies Expenses	173,205.94		
Accountable Forms Expenses	11,395.00		
Other Supplies and Materials Expenses	<u>9,000.00</u>	193,600.94	
Communication Expenses			
Telephone Expenses	<u>40,840.83</u>	40,840.83	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	16,580.00		
Insurance Expenses	<u>91,596.92</u>	108,176.92	
Other Maintenance and Operating Expenses			





**Department of Finance**  
**Central Office**  
**Detailed Statement of Financial Performance**  
**As of January 31, 2019**

Representation Expenses	914.00		
Subscription Expenses	<u>47,761.69</u>	<u>48,675.69</u>	418,078.90
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	7,587.43		
Depreciation - Buildings and Other Structures	1,723,503.27		
Depreciation - Machinery and Equipment	1,533,661.69		
Depreciation - Transportation Equipment	357,807.30		
Depreciation - Furniture, Fixtures and Books	<u>279,453.97</u>	3,902,013.66	
Amortization			
Amortization - Intangible Assets	<u>172,967.92</u>	<u>172,967.92</u>	<u>4,074,981.58</u>
<b>Total Operating Expenses</b>			<u>27,150,581.69</u>
<b>Surplus/(Deficit) from Current Operations</b>			<u>(25,957,392.78)</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	110,083,480.32		110,083,480.32
Gains			
Gain on Sale of Property, Plant and Equipment		115,143.00	
Losses			
Loss on Foreign Exchange (FOREX)		(80,077.29)	<u>35,065.71</u>
<b>Surplus(Deficit) for the period</b>			<u><u>84,161,153.25</u></u>

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)  
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**Department of Finance**  
**Central Office**  
**Detailed Statement of Cash Flows**  
**For The Period January 01, 2019 To January 31, 2019**

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows**

<b>Receipt of Notice of Cash Allocation (NCA)</b>	<b>271,667,000.00</b>
Receipt of Notice of Cash Allocation (NCA)	271,667,000.00
<b>Collection of Income/Revenues</b>	<b>460,620.59</b>
Collection of Service Income	460,620.59
<b>Other Receipts</b>	<b>20,517,765.32</b>
Collection of Overpayment of Expenses for Prior Years	85,716.22
Collection of Overpayment of Personal Services - Billed	8,859.70
Collection of Personal Accounts	12,253.92
Refund of Advances to Contractors	291,805.50
Refund of Cash Advance	204,792.30
Reversion of Entry Made	18,650.29
Set-up for the Constructive Receipt of Cash for Remittances thru TRA	19,895,687.39
<b>Total Cash Inflows</b>	<b><u>292,645,385.91</u></b>

**Cash Outflows**

<b>Payment of Expenses</b>	<b>(1,902,522.23)</b>
Payment for Communication Expenses	(62,190.95)
Payment for Other Maintenance and Other Operating Expenses	(1,750,331.28)
Payment for Training and Scholarship Expenses	(90,000.00)
<b>Purchase of Inventories</b>	<b>(9,000.00)</b>
Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User	(9,000.00)
<b>Prepayments</b>	<b>(28,912.17)</b>
Payment for Prepayments	(28,912.17)
<b>Other Disbursements</b>	<b>(238,461,049.54)</b>
Adjustment for cash accounts	(283,207.07)
Adjustment on Foreign Exchange Rate	(80,077.29)
Cancellation of Receipt of Notice of Cash Allocation (due to Quarterly to Monthly Release of ...)	(181,196,000.00)
Grant of Cash Advance for Travel and SDO	(179,581.31)
Payment / Reimbursement of Traveling Expenses	(16,676.75)
Payment /Reimbursement of Miscellaneous, Extraordinary and Confidential Expenses	(15,000.00)
Payment for Accounts Payable	(12,004,173.01)
Payment for Professional Services	(596,919.58)





**Department of Finance**  
**Central Office**  
**Detailed Statement of Cash Flows**  
**For The Period January 01, 2019 To January 31, 2019**

Payment for the Purchase of Property, Plant and Equipment	(215,028.57)
Payment for the Purchase of Semi-Expendable Machinery and Equipment	(35,349.11)
Payment of Other Maintenance and Other Operating Expenses (MOOE)	(184,491.85)
Payment of Payables thru ADA	(5,568,723.55)
Payment of Professional and Other Professional Services	(782,222.92)
Payment of Salaries, Allowances, Bonus and Other Compensation	(15,240,595.68)
Payment of Taxes, Insurance Premiums and Other fees	(24,356.56)
Payment of Training and Scholarship Expenses	(37,500.00)
Payment/Reimbursement for Purchase of Inventory Items Directly Issued to End-users	(145,124.87)
Payment/Reimbursement of Travelling Expenses	(265,580.19)
Refund of GSIS, Pag-ibig, Philhealth and other Contributions deducted from the salaries	(70,278.67)
Remittance of salary deductions based in individual checks issued to BIR, GSIS, PHIC, HDMF	(632,282.27)
Remittance of Taxes thru Tax Remittance Advice (TRA)	(19,612,480.32)
Remittance of Taxes Withheld from Suppliers, Contractors and Other Creditors	(1,275,399.97)
<b>Total Cash Outflows</b>	<b><u>(240,401,483.94)</u></b>
<b>Cash Provided by (Used in) Operating Activities</b>	<b><u>52,243,901.97</u></b>
<b>Total Cash provided by Operating, Investing and Financing Activities</b>	<b>52,243,901.97</b>
<b>Add : Cash Balance, Beginning Jan 1 2019</b>	<b><u>21,175,828.17</u></b>
<b>Cash Balance, Ending Jan 31 2019</b>	<b><u><u>73,419,730.14</u></u></b>

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)  
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# Department of Finance

Central Office

## Statement of Changes in Net Assets/Equity

As of January 31, 2019

	Total net assets/equity
Balance at December 31, 2018	1,753,263,620.09
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(15,234,930.18)
Other Adjustments	0.00
<b>Restated balance</b>	<b>1,738,028,689.91</b>
<b>Changes in net assets/equity for 2019</b>	
Surplus for the period	84,161,153.25
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	3,863.91
<b>Total recognized revenue and expense for the period</b>	<b>84,165,017.16</b>
<b>Balance at Jan 31, 2019</b>	<b>1,822,193,707.07</b>

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 INTER-AGENCY TRANSFERRED FUND (IATF)  
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