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**Department of Finance**  
Central Office  
**Detailed Statement of Financial Position**  
As of February 29, 2020



**ASSETS**

**Current Assets**

Cash and Cash Equivalents

Cash on Hand

Cash - Collecting Officer 56,007.39

Petty Cash 856,464.30 912,471.69

Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account 1,824,624.81

Treasury/Agency Cash Accounts

Cash - Treasury/Agency Deposit, Regular 1,095,585.62

Cash - Modified Disbursement System (MDS), Regular 49,555,632.23 50,651,217.85 53,388,314.35

Investments

Financial Assets - Others

Investments in Stocks 3,500.00

Other Investments 279,244.40 282,744.40

Receivables

Loans and Receivable Accounts

Accounts Receivable 400.40

Inter-Agency Receivables

Due from National Government Agencies 20,580,828.86

Due from Government-Owned and/or Controlled Corporations 58,047,056.37 78,627,885.23

Other Receivables

Receivables - Disallowances/Charges 2,236,403.40

Due from Officers and Employees 58,814.54

Other Receivables 285,331.87 2,580,549.81 81,208,835.44

Inventories

Inventory Held for Consumption

Office Supplies Inventory 6,008,123.69

Accountable Forms, Plates and Stickers Inventory 136,967.51



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Drugs and Medicines Inventory	49,140.11		
Medical, Dental and Laboratory Supplies Inventory	9,432.54		
Fuel, Oil and Lubricants Inventory	14,235.00		
Other Supplies and Materials Inventory	<u>6,890,242.94</u>	13,108,141.79	
<b>Semi-Expendable Machinery and Equipment</b>			
Semi-Expendable Office Equipment	12,999.12		
Semi-Expendable Information and Communications Technology Equipment	1,008,549.65		
Semi-Expendable Communications Equipment	80,308.76		
Semi-Expendable Other Machinery and Equipment	<u>31,466.80</u>	1,133,324.33	
<b>Semi-Expendable Furniture, Fixtures and Books</b>			
Semi-Expendable Furniture and Fixtures	469,830.94		
Semi-Expendable Books	<u>121,249.60</u>	<u>591,080.54</u>	14,832,546.66
<b>Other Assets</b>			
<b>Advances</b>			
Advances to Special Disbursing Officer	1,265,358.82		
Advances to Officers and Employees	<u>2,893,706.91</u>	4,159,065.73	
<b>Prepayments</b>			
Advances to Contractors	16,708,481.98		
Prepaid Insurance	2,738,165.92		
Other Prepayments	<u>4,288,840.51</u>	23,735,488.41	
<b>Deposits</b>			
Guaranty Deposits		739,480.32	
<b>Other Assets</b>			
Other Assets		<u>728,345.67</u>	<u>29,362,380.13</u>
<b>Total Current Assets</b>			179,074,820.98
<b>Non - Current Assets</b>			
<b>Property, Plant and Equipment</b>			
Land			
Land		330,228,352.72	



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**Land Improvements**

Other Land Improvements	2,265,821.50	
Less : Accumulated Depreciation - Other Land Improvements	<u>1,288,926.67</u>	976,894.83

**Infrastructure Assets**

Power Supply Systems	98,490.84	
Less : Accumulated Depreciation - Power Supply Systems	<u>94,561.79</u>	3,929.05

**Buildings and Other Structures**

Buildings	1,168,942,094.50	
Less : Accumulated Depreciation - Buildings	<u>351,486,887.78</u>	817,455,206.72
Other Structures	41,547,091.83	
Less : Accumulated Depreciation - Other Structures	<u>13,376,602.17</u>	<u>28,170,489.66</u>
		845,625,696.38

**Machinery and Equipment**

Office Equipment	7,791,380.11	
Less : Accumulated Depreciation - Office Equipment	<u>6,701,511.69</u>	1,089,868.42
Information and Communication Technology Equipment	327,878,916.81	
Less : Accumulated Depreciation - Information and Communication Technology Equipment	<u>212,462,316.26</u>	115,416,600.55
Communication Equipment	3,849,477.12	
Less : Accumulated Depreciation - Communication Equipment	<u>3,017,774.69</u>	831,702.43
Military, Police and Security Equipment	4,631,600.00	
Less : Accumulated Depreciation - Military, Police and Security Equipment	<u>986,841.00</u>	3,644,759.00
Medical Equipment	370,700.00	
Less : Accumulated Depreciation - Medical Equipment	<u>235,677.90</u>	135,022.10
Sports Equipment	1,398,100.00	
Less : Accumulated Depreciation - Sports Equipment	<u>121,583.69</u>	1,276,516.31
Technical and Scientific Equipment	389,926.35	
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>118,677.00</u>	271,249.35
Other Machinery and Equipment	17,905,960.97	



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Less : Accumulated Depreciation - Other Machinery and Equipment	<u>8,498,762.09</u>	<u>9,407,198.88</u>	132,072,917.04
Transportation Equipment			
Motor Vehicles	57,110,893.30		
Less : Accumulated Depreciation - Motor Vehicles	<u>36,521,346.94</u>		20,589,546.36
Furniture, Fixtures and Books			
Furniture and Fixtures	71,803,248.62		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>11,854,616.11</u>	59,947,132.51	
Less : Accumulated Impairment Losses - Furniture and Fixtures	<u>1,500.00</u>	59,947,132.51	
Books	1,649,949.91		
Less : Accumulated Depreciation - Books	<u>1,309,174.29</u>	<u>340,775.62</u>	60,287,908.13
Construction in Progress			
Construction in Progress - Buildings and Other Structures			138,829,689.48
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	12,082,559.11		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>11,102,207.07</u>	<u>980,352.04</u>	1,529,595,286.03
Intangible Assets			
Intangible Assets			
Computer Software	42,419,224.95		
Less : Accumulated Amortization - Computer Software	<u>27,503,907.74</u>		14,915,317.21
Development in Progress			
Development in Progress - Computer Software		<u>154,630,352.20</u>	<u>169,545,669.41</u>
<b>Total Non - Current Assets</b>			<u>1,699,140,955.44</u>
<b>TOTAL ASSETS</b>			<u>1,878,215,776.42</u>
<b>LIABILITIES</b>			
Deferred Credits/Unearned Income			
Current Liabilities			
Financial Liabilities			
Payables			



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Accounts Payable	21,309,579.24	
Due to Officers and Employees	<u>1,479,794.24</u>	22,789,373.48
Inter-Agency Payables		
Inter-Agency Payables		
Due to BIR	6,438,126.13	
Due to GSIS	4,070,686.86	
Due to Pag-IBIG	406,312.24	
Due to PhilHealth	404,155.10	
Due to NGAs	634,331.42	
Due to GOCCs	<u>2,347,245.40</u>	14,300,857.15
Trust Liabilities		
Trust Liabilities		
Trust Liabilities	43,507.39	
Guaranty/Security Deposits Payable	<u>52,958,993.91</u>	53,002,501.30
Deferred Credits		
Other Deferred Credits		15,135.39
Other Payables		
Other Payables		
Other Payables		<u>2,153,361.70</u>
<b>Total Current Liabilities</b>		<u>92,261,229.02</u>
<b>TOTAL LIABILITIES</b>		92,261,229.02
<b>TOTAL ASSETS LESS TOTAL LIABILITIES</b>		<u>1,785,954,547.40</u>
<b>EQUITY</b>		
Net Asset/Equity		
Net Asset/Equity		
Accumulated Surplus/(Deficit)		<u>1,785,954,547.40</u>
<b>TOTAL NET ASSETS/EQUITY</b>		<u>1,785,954,547.40</u>



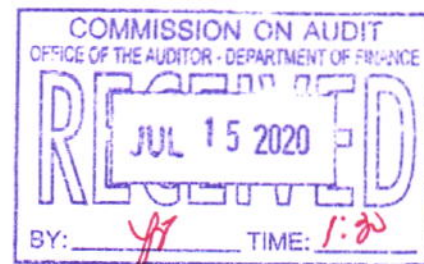
Department of Finance  
Central Office  
**Detailed Statement of Financial Position**  
As of February 29, 2020

CUSTODIAL FUNDS - TRUST RECEIPTS -  
INTER-AGENCY TRANSFERRED FUND (IATF)  
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS  
DEPOSITED WITH THE NATIONAL TREASURY OTHER  
THAN IATF  
GENERAL FUND - AUTOMATIC APPROPRIATIONS -  
GERMANY  
GENERAL FUND - AUTOMATIC APPROPRIATIONS -  
INTERNATIONAL BANK OF RECONSTRUCTION AND  
DEVELOPMENT (IBRD)  
GENERAL FUND - AUTOMATIC APPROPRIATIONS -  
JAPAN  
GENERAL FUND - AUTOMATIC APPROPRIATIONS -  
RETIREMENT AND LIFE INSURANCE PREMIUMS  
GENERAL FUND - CONTINUING APPROPRIATIONS -  
CONTINGENT FUND  
GENERAL FUND - CONTINUING APPROPRIATIONS -  
E-GOVERNMENT FUND  
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INTERNATIONAL COMMITMENTS FUND  
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SPECIFIC BUDGETS OF NATIONAL GOVERNMENT  
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GENERAL FUND - NEW GENERAL APPROPRIATIONS -  
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INTERNATIONAL COMMITMENTS FUND  
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MISCELLANEOUS PERSONNEL BENEFITS FUND  
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SPECIFIC BUDGETS OF NATIONAL GOVERNMENT  
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OFF-BUDGETARY FUNDS - REVOLVING FUNDS -  
COMMISSION ON AUDIT REVOLVING FUND - FEES  
FROM DORMITORIES, TRAININGS AND SEMINARS

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Department of Finance  
Central Office  
**Detailed Statement of Financial Performance**  
As of February 29, 2020



Revenue			
Service and Business Income			
Service Income			
Clearance and Certification Fees	16,000.00		
Processing Fees	471,950.00		
Other Service Income	<u>5,000.00</u>	492,950.00	
Business Income			
Interest Income	<u>(100.00)</u>	<u>(100.00)</u>	492,850.00
Gains			
Gains			
Sale of Unserviceable Property	<u>49,000.00</u>		49,000.00
Other Non-Operating Income			
Miscellaneous Income			
Miscellaneous Income	<u>4,874.59</u>		<u>4,874.59</u>
<b>Total Revenue</b>			<u>546,724.59</u>
Less: Current Operating Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular	47,711,605.50		
Salaries and Wages - Casual/Contractual	<u>1,797,746.26</u>	49,509,351.76	
Other Compensation			
Personal Economic Relief Allowance (PERA)	1,834,109.83		
Representation Allowance (RA)	1,260,250.00		
Transportation Allowance (TA)	858,250.00		
Clothing/Uniform Allowance	2,736,000.00		
Honoraria	200,000.00		
Overtime and Night Pay	<u>61,487.48</u>	6,950,097.31	
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	2,985,630.05		
Pag-IBIG Contributions	49,900.00		
PhilHealth Contributions	287,002.54		



**Department of Finance**  
**Central Office**  
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**As of February 29, 2020**

Employees Compensation Insurance Premiums	<u>49,400.00</u>	3,371,932.59	
Other Personnel Benefits			
Terminal Leave Benefits	1,146,135.56		
Other Personnel Benefits	<u>29,078.79</u>	<u>1,175,214.35</u>	61,006,596.01
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	216,908.98		
Traveling Expenses - Foreign	<u>1,122,673.11</u>	1,339,582.09	
Training and Scholarship Expenses			
Training Expenses	<u>155,317.20</u>	155,317.20	
Supplies and Materials Expenses			
Office Supplies Expenses	616,776.51		
Accountable Forms Expenses	15,738.00		
Fuel, Oil and Lubricants Expenses	120,875.00		
Semi-Expendable Machinery and Equipment Expenses	16,700.00		
Other Supplies and Materials Expenses	<u>49,449.90</u>	819,539.41	
Utility Expenses			
Water Expenses	603,433.12		
Electricity Expenses	<u>2,108,462.16</u>	2,711,895.28	
Communication Expenses			
Postage and Courier Services	63,247.06		
Telephone Expenses	719,925.08		
Internet Subscription Expenses	<u>66,780.00</u>	849,952.14	
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	<u>396,800.00</u>	396,800.00	
Professional Services			
Consultancy Services	60,000.00		
Other Professional Services	<u>1,948,948.16</u>	2,008,948.16	
General Services			
Other General Services	<u>243,057.47</u>	243,057.47	
Repairs and Maintenance			





**Department of Finance**  
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**As of February 29, 2020**

Repairs and Maintenance - Buildings and Other Structures	20,047.25		
Repairs and Maintenance - Transportation Equipment	<u>76,444.64</u>	96,491.89	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	61,959.66		
Insurance Expenses	<u>649,508.87</u>	711,468.53	
Other Maintenance and Operating Expenses			
Representation Expenses	346,591.73		
Subscription Expenses	257,737.82		
Other Maintenance and Operating Expenses	<u>110,056.78</u>	<u>714,386.33</u>	10,047,438.50
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	15,174.86		
Depreciation - Buildings and Other Structures	8,035,538.43		
Depreciation - Machinery and Equipment	4,096,197.02		
Depreciation - Transportation Equipment	825,405.02		
Depreciation - Furniture, Fixtures and Books	<u>727,081.90</u>	13,699,397.23	
Amortization			
Amortization - Intangible Assets	<u>659,465.46</u>	<u>659,465.46</u>	<u>14,358,862.69</u>
<b>Total Operating Expenses</b>			<u>85,412,897.20</u>
<b>Surplus/(Deficit) from Current Operations</b>			<u>(84,866,172.61)</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	139,435,862.81		139,435,862.81
<b>Surplus(Deficit) for the period</b>			<u><u>54,569,690.20</u></u>



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CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)  
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF  
GENERAL FUND - AUTOMATIC APPROPRIATIONS - GERMANY  
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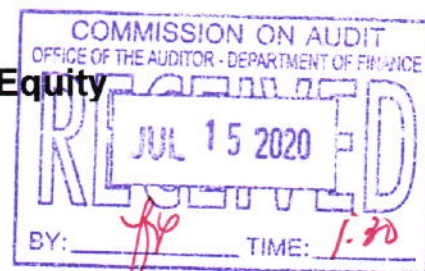
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Department of Finance

Central Office

Statement of Changes in Net Assets/Equity

As of February 29, 2020



	Total net assets/equity
Balance at December 31, 2019	1,738,985,608.13
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(4,084,334.42)
Other Adjustments	(5,755.48)
<b>Restated balance</b>	<b>1,734,895,518.23</b>
<b>Changes in net assets/equity for 2020</b>	
Surplus for the period	54,569,690.20
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	(3,510,661.03)
<b>Total recognized revenue and expense for the period</b>	<b>51,059,029.17</b>
<b>Balance at Feb 29, 2020</b>	<b>1,785,954,547.40</b>

Department of Finance

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Statement of Changes in Net Assets/Equity

As of February 29, 2020



Total net  
assets/equity

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