



Department of Finance

Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Position

As of August 31, 2022



ASSETS

Current Assets

Cash and Cash Equivalents

Cash on Hand

Cash - Collecting Officers	19,200.00	
Petty Cash	<u>819,236.67</u>	838,436.67

Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account		1,477,290.67
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Treasury/Agency Cash Accounts

Cash - Treasury/Agency Deposit, Regular	13,422,868.08	
Cash - Treasury/Agency Deposit, Special Account	4,464,193.80	
Cash - Modified Disbursement System (MDS), Regular	111,046,296.78	
Cash - Modified Disbursement System (MDS), Special Account	888,301.69	
Cash - Tax Remittance Advice	<u>3,982,557.09</u>	<u>133,804,217.44</u> 136,119,944.78

Investments

Financial Assets - Others

Investments in Stocks	3,500.00	
Other Investments	<u>279,244.40</u>	282,744.40

Receivables

Loans and Receivable Accounts

Accounts Receivable		400.00
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Inter-Agency Receivables

Due from National Government Agencies	13,028,600.12	
Due from Government-Owned and/or Controlled Corporations	<u>22,108,576.73</u>	35,137,176.85

Other Receivables

Receivables- Disallowances/Charges	2,051,626.10	
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**Department of Finance****Central Office***Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004***Detailed Statement of Financial Position****As of August 31, 2022**

Due from Officers and Employees	3,438,454.19		
Other Receivables	<u>431,178.53</u>	<u>5,921,258.82</u>	41,058,835.67
Inventories			
Inventory Held for Consumption			
Office Supplies Inventory	8,188,697.14		
Accountable Forms, Plates and Stickers Inventory	139,824.84		
Drugs and Medicines Inventory	57,456.00		
Medical, Dental and Laboratory Supplies Inventory	102,994.14		
Fuel, Oil and Lubricants Inventory	14,235.00		
Other Supplies and Materials Inventory	<u>258,897.10</u>	8,762,104.22	
Semi-Expendable Machinery and Equipment			
Semi-Expendable Office Equipment	7,299.00		
Semi-Expendable Information and Communications Technology Equipment	1,091,786.96		
Semi-Expendable Communications Equipment	<u>72,049.26</u>	1,171,135.22	
Semi-Expendable Furniture, Fixtures and Books			
Semi-Expendable Furniture and Fixtures	469,830.94		
Semi-Expendable Books	<u>121,249.60</u>	<u>591,080.54</u>	10,524,319.98
Other Assets			
Advances			
Advances to Special Disbursing Officer	3,422,559.12		
Advances to Officers and Employees	<u>10,274,839.76</u>	13,697,398.88	
Prepayments			
Advances to Contractors	11,809,047.22		
Prepaid Insurance	2,842,835.98		
Prepaid Subscription	6,978,790.08		
Other Prepayments	<u>2,177,398.79</u>	23,808,072.07	
Other Assets			



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Other Assets		<u>728,345.67</u>	<u>38,233,816.62</u>
Total Current Assets			226,219,661.45
Non - Current Assets			
Property, Plant and Equipment			
Land			
Land			330,228,352.72
Land Improvements			
Other Land Improvements	2,265,821.50		
Less : Accumulated Depreciation - Other Land Improvements	<u>1,335,080.32</u>		930,741.18
Infrastructure Assets			
Power Supply Systems	98,490.84		
Less : Accumulated Depreciation - Power Supply Systems	<u>94,561.79</u>		3,929.05
Buildings and Other Structures			
Buildings	1,405,399,531.24		
Less : Accumulated Depreciation - Buildings	<u>567,690,164.49</u>	837,709,366.75	
Other Structures	41,547,091.83		
Less : Accumulated Depreciation - Other Structures	<u>18,106,484.97</u>	<u>23,440,606.86</u>	861,149,973.61
Machinery and Equipment			
Office Equipment	7,531,606.61		
Less : Accumulated Depreciation - Office Equipment	<u>6,781,229.67</u>	750,376.94	
Information and Communication Technology Equipment	194,264,524.82		
Less : Accumulated Depreciation - Information and Communication Technology Equipment	<u>138,596,073.10</u>	55,668,451.72	
Communication Equipment	2,288,551.26		
Less : Accumulated Depreciation - Communication Equipment	<u>2,011,825.05</u>	276,726.21	
Military, Police and Security Equipment	10,343,333.47		
Less : Accumulated Depreciation - Military, Police and Security Equipment	<u>4,399,617.88</u>	5,943,715.59	



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Medical Equipment	302,100.00		
Less : Accumulated Depreciation - Medical Equipment	<u>254,172.60</u>	47,927.40	
Sports Equipment	1,132,800.00		
Less : Accumulated Depreciation - Sports Equipment	<u>349,752.00</u>	783,048.00	
Technical and Scientific Equipment	177,577.76		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>57,639.03</u>	119,938.73	
Other Equipment	15,469,568.51		
Less : Accumulated Depreciation - Other Equipment	<u>10,649,912.70</u>	<u>4,819,655.81</u>	68,409,840.40
Transportation Equipment			
Motor Vehicles	55,726,665.32		
Less : Accumulated Depreciation - Motor Vehicles	<u>45,843,065.08</u>		9,883,600.24
Furniture, Fixtures and Books			
Furniture and Fixtures	15,734,899.05		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>6,223,043.08</u>	9,510,355.97	
Less : Accumulated Impairment Losses - Furniture and Fixtures	<u>1,500.00</u>	9,510,355.97	
Books	1,198,620.85		
Less : Accumulated Depreciation - Books	<u>937,862.77</u>	<u>260,758.08</u>	9,771,114.05
Construction in Progress			
Construction in Progress - Buildings and Other Structures			26,176,582.89
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	12,082,559.11		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>11,102,207.07</u>	<u>980,352.04</u>	1,307,534,486.18
Intangible Assets			
Intangible Assets			
Computer Software	244,637,037.97		



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Less : Accumulated Amortization - Computer Software	<u>152,149,389.62</u>	92,487,648.35
Development in Progress		
Development in Progress - Computer Software		<u>8,823,534.14</u>
Total Non - Current Assets		<u>1,408,845,668.67</u>
TOTAL ASSETS		<u><u>1,635,065,330.12</u></u>
LIABILITIES		
Deferred Credits/Unearned Income		
Current Liabilities		
Financial Liabilities		
Payables		
Accounts Payable	12,524,666.49	
Due to Officers and Employees	<u>2,294,358.11</u>	14,819,024.60
Inter-Agency Payables		
Inter-Agency Payables		
Due to BIR	5,756,298.11	
Due to GSIS	5,065,399.67	
Due to Pag-IBIG	405,988.05	
Due to PhilHealth	588,064.22	
Due to NGAs	2,261,707.25	
Due to GOCCs	<u>1,756,946.70</u>	15,834,404.00
Trust Liabilities		
Trust Liabilities		
Guaranty/Security Deposits Payable	6,743,459.60	
Trust Liabilities - Disallowances/Charges	<u>507,774.27</u>	7,251,233.87
Deferred Credits		
Other Deferred Credits		19,595.37
Other Payables		



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Other Payables	
Other Payables	<u>2,372,068.32</u>
Total Current Liabilities	<u>40,296,326.16</u>
TOTAL LIABILITIES	40,296,326.16
TOTAL ASSETS LESS TOTAL LIABILITIES	<u>1,594,769,003.96</u>
EQUITY	
Net Asset/Equity	
Net Asset/Equity	
Accumulated Surplus/(Deficit)	<u>1,594,769,003.96</u>
TOTAL NET ASSETS/EQUITY	<u>1,594,769,003.96</u>



Accts

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Performance

As of August 31, 2022



Revenue			
Service and Business Income			
Service Income			
Clearance and Certification Fees	44,300.00		
Processing Fees	1,516,740.00		
Other Service Income	<u>148,140.00</u>	1,709,180.00	
Business Income			
Interest Income	<u>336.60</u>	<u>336.60</u>	1,709,516.60
Other Non-Operating Income			
Miscellaneous Income			
Miscellaneous Income	<u>48,040.92</u>		<u>48,040.92</u>
Total Revenue			<u>1,757,557.52</u>
Less: Current Operating Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular	214,909,692.89		
Salaries and Wages - Casual/Contractual	<u>8,602,188.73</u>	223,511,881.62	
Other Compensation			
Personal Economic Relief Allowance (PERA)	7,810,770.02		
Representation Allowance (RA)	4,755,625.00		
Transportation Allowance (TA)	3,483,500.00		
Clothing/Uniform Allowance	240,000.00		
Subsistence Allowance	13,750.00		
Laundry Allowance	1,874.90		
Honoraria	203,000.00		
Hazard Pay	153,109.00		
Overtime and Night Pay	641,882.66		
Year End Bonus	26,366.20		

**Department of Finance****Central Office***Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004***Detailed Statement of Financial Performance****As of August 31, 2022**

Cash Gift	7,500.00		
Mid-Year Bonus	27,072,695.00		
Other Bonuses and Allowances	<u>20,234,729.83</u>	64,644,802.61	
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	22,931,121.91		
Pag-IBIG Contributions	351,800.00		
PhilHealth Contributions	2,829,196.32		
Employees Compensation Insurance Premiums	<u>352,300.00</u>	26,464,418.23	
Other Personnel Benefits			
Terminal Leave Benefits	9,621,926.03		
Other Personnel Benefits	<u>144,174.03</u>	<u>9,766,100.06</u>	324,387,202.52
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	256,426.54		
Traveling Expenses - Foreign	<u>5,202,437.90</u>	5,458,864.44	
Training and Scholarship Expenses			
Training Expenses	<u>4,741,193.09</u>	4,741,193.09	
Supplies and Materials Expenses			
Office Supplies Expenses	8,473,683.76		
Accountable Forms Expenses	99,825.16		
Drugs and Medicines Expenses	838,900.70		
Medical, Dental and Laboratory Supplies Expenses	1,924,524.36		
Fuel, Oil and Lubricants Expenses	2,533,343.29		
Semi-Expendable Machinery and Equipment Expenses	6,536,110.25		
Semi-Expendable Furniture, Fixtures and Books Expenses	9,610.00		
Other Supplies and Materials Expenses	<u>1,903,786.26</u>	22,319,783.78	
Utility Expenses			
Water Expenses	2,017,332.23		



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Detailed Statement of Financial Performance

As of August 31, 2022

Electricity Expenses	<u>16,549,753.01</u>	18,567,085.24
Communication Expenses		
Postage and Courier Services	320,040.97	
Telephone Expenses	3,187,584.76	
Internet Subscription Expenses	<u>6,345,719.21</u>	9,853,344.94
Confidential, Intelligence and Extraordinary Expenses		
Confidential Expenses	500,000.00	
Extraordinary and Miscellaneous Expenses	<u>2,324,665.58</u>	2,824,665.58
Professional Services		
Legal Services	2,300.00	
Consultancy Services	3,795,541.72	
Other Professional Services	<u>41,158,119.70</u>	44,955,961.42
General Services		
Janitorial Services	5,719,117.48	
Security Services	11,524,285.04	
Other General Services	<u>4,826,832.57</u>	22,070,235.09
Repairs and Maintenance		
Repairs and Maintenance - Buildings and Other Structures	111,752.00	
Repairs and Maintenance - Machinery and Equipment	3,030,902.50	
Repairs and Maintenance - Transportation Equipment	<u>2,059,348.70</u>	5,202,003.20
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	291,562.36	
Fidelity Bond Premiums	279,566.56	
Insurance Expenses	<u>2,450,821.03</u>	3,021,949.95
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expense	47,627.60	
Printing and Publication Expenses	463,368.40	
Representation Expenses	1,028,089.31	



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Detailed Statement of Financial Performance
As of August 31, 2022

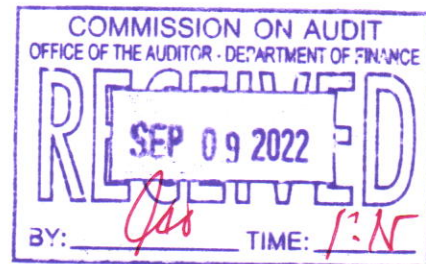
Rent/Lease Expenses	8,308,433.70		
Subscription Expenses	7,868,667.59		
Bank Transaction Fee	6,121.80		
Other Maintenance and Operating Expenses	<u>4,332,700.47</u>	<u>22,055,008.87</u>	161,070,095.60
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	2,629.28		
Depreciation - Buildings and Other Structures	49,994,711.87		
Depreciation - Machinery and Equipment	14,861,963.56		
Depreciation - Transportation Equipment	2,300,392.69		
Depreciation - Furniture, Fixtures and Books	<u>3,839,831.56</u>	70,999,528.96	
Amortization			
Amortization - Intangible Assets	<u>3,918,095.15</u>	<u>3,918,095.15</u>	<u>74,917,624.11</u>
Total Operating Expenses			<u>560,374,922.23</u>
Surplus/(Deficit) from Current Operations			<u>(558,617,364.71)</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	762,440,932.89		762,440,932.89
Gains			
Gain on Foreign Exchange (FOREX)	3,814.30		
Gain on Sale of Property, Plant and Equipment	379,056.50		
Other Gains		383,020.80	
Losses			
Loss on Sale of Property, Plant and Equipment	74,755.90		
Loss of Assets		<u>(88,440.69)</u>	<u>294,580.11</u>
Surplus(Deficit) for the period			<u><u>204,118,148.29</u></u>



Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Cash Flows

For The Period June 01, 2022 To June 30, 2022



CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Receipt of Notice of Cash Allocation (NCA)	84,364,000.00
Receipt of Notice of Cash Allocation (NCA)	84,364,000.00
Collection of Income/Revenues	189,253.24
Collection of Other Income	163.24
Collection of Service Income	189,090.00
Other Receipts	36,450,231.09
Adjustment on Notice of Cash Allocation (NCA)	19,461,954.38
Cancellation of Checks issued during the year	373,125.00
Collection from Audit Disallowances	17,726.10
Collection of Overpayment of Expenses - Unbilled	64.16
Collection of Overpayment of Personal Services - Unbilled	10,810.75
Receipt for Payment of Lost Property	4,294.05
Refund of Cash Advance	277,093.67
Sale of Valueless Records	18,692.28
Set-up for the Constructive Receipt of Cash for Remittances thru TRA	16,286,470.70
Total Cash Inflows	<u>121,003,484.33</u>

Cash Outflows

Payment of Expenses	(3,506,032.69)
Payment for Communication Expenses	(106,621.50)
Payment for Other Maintenance and Other Operating Expenses	(188,272.50)
Payment for Training and Scholarship Expenses	(2,537,339.20)
Payment for Utility Expenses	(673,799.49)
Purchase of Inventories	(5,400.00)
Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User	(5,400.00)
Grant of Cash Advances	(2,526,000.00)
Grant of Cash Advance	(2,526,000.00)
Prepayments	(59,611.21)
Payment for Prepayments	(59,611.21)
Other Disbursements	(159,301,879.50)
Adjustment for cash accounts	(40.00)
Adjustment on Notice of Cash Allocation (NCA)	(19,461,954.38)



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Detailed Statement of Cash Flows

For The Period June 01, 2022 To June 30, 2022

Grant of Cash Advance for Travel and SDO	(897,914.99)
Payment / Reimbursement of Traveling Expenses	(1,761,941.75)
Payment /Reimbursement of Miscellaneous, Extraordinary and Confidential Expenses	(368,600.00)
Payment for Accounts Payable	(14,579.10)
Payment for Professional Services	(9,700,000.00)
Payment for the Purchase of Property, Plant and Equipment	(307,377.73)
Payment for the Purchase of Semi-Expendable Machinery and Equipment	(515,564.12)
Payment for Utilities Expenses	(2,503,668.76)
Payment of Billing of Contractors for Construction of Agency Assets thru ADA	(19,468,833.52)
Payment of Communication Expenses	(2,764,402.31)
Payment of Other Maintenance and Other Operating Expenses (MOOE)	(7,409,263.71)
Payment of Other Personnel Benefits	(143,996.19)
Payment of Payables thru ADA	(828,177.22)
Payment of Professional and Other Professional Services	(28,089,659.02)
Payment of Salaries, Allowances, Bonus and Other Compensation	(22,692,783.66)
Payment of Taxes, Insurance Premiums and Other fees	(280,859.00)
Payment of Training and Scholarship Expenses	(593,503.98)
Payment/Reimbursement for Purchase of Inventory Items Directly Issued to End-users	(493,377.65)
Payment/Reimbursement for Repairs and Maintenance	(749,169.05)
Payment/Reimbursement of Travelling Expenses	(2,603,493.32)
Refund of GSIS, Pag-ibig, Philhealth, other Contributions and loans deducted from the salaries	(69,537.31)
Remittance of Authorized Deduction Withheld on Employees	(21,200.00)
Remittance of salary deductions based in individual ADA issued to BIR, GSIS, PHIC,HDMF and	(20,514,394.12)
Remittance of Taxes thru Tax Remittance Advice (TRA)	(9,141,559.65)
Replenishment of Petty Cash	(58,086.50)
Unutilized Notice of Cash Allocation (NCA)	(7,847,942.46)
Total Cash Outflows	<u>(165,398,923.40)</u>
Cash Provided by (Used in) Operating Activities	<u>(44,395,439.07)</u>
Total Cash provided by Operating, Investing and Financing Activities	(44,395,439.07)
Add : Cash Balance, Beginning Jun 1 2022	<u>67,076,145.14</u>



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Detailed Statement of Cash Flows

For The Period June 01, 2022 To June 30, 2022

Cash Balance, Ending Jun 30 2022

22,680,706.07

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF
GENERAL FUND - AUTOMATIC APPROPRIATIONS - GERMANY
GENERAL FUND - AUTOMATIC APPROPRIATIONS - INTERNATIONAL BANK OF RECONSTRUCTION AND DEVELOPMENT (IBRD)
GENERAL FUND - AUTOMATIC APPROPRIATIONS - JAPAN
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS - CONTINGENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS - E-GOVERNMENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
GENERAL FUND - NEW GENERAL APPROPRIATIONS - CONTINGENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - E-GOVERNMENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS

Accts



Department of Finance

Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Statement of Changes in Net Assets/Equity

As of August 31, 2022

	Total net assets/equity
Balance at December 31, 2021	1,519,988,076.28
Changes in accounting policy	(34,747,429.07)
Prior Period Adjustments/Unrecorded Income and Expenses	(94,589,791.54)
Other Adjustments	0.00
Restated balance	1,390,650,855.67
Changes in net assets/equity for 2022	
Surplus for the period	204,118,148.29
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	0.00
Total recognized revenue and expense for the period	204,118,148.29
Balance at Aug 31, 2022	1,594,769,003.96

