

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Position
As of April 30, 2024

all Funds



ASSETS

Current Assets

Cash and Cash Equivalents

Cash on Hand

Cash - Collecting Officers 41,480.00

Petty Cash 769,236.67 810,716.67

Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account 417,596.70

Treasury/Agency Cash Accounts

Cash - Treasury/Agency Deposit, Regular 2,466,458.23

Cash - Treasury/Agency Deposit, Special Account 2,174.00

Cash - Modified Disbursement System (MDS), Regular 1,868,039.08

Cash - Modified Disbursement System (MDS), Trust 31,800.92

Cash - Tax Remittance Advice 0.30 4,368,472.53 5,596,785.90

Investments

Financial Assets - Others

Investments in Stocks 3,500.00

Other Investments 279,244.40 282,744.40

Receivables

Loans and Receivable Accounts

Accounts Receivable 639.75

Inter-Agency Receivables

Due from National Government Agencies 17,773,112.79

Due from Government-Owned and/or Controlled Corporations 708,292.13

Due from Local Government Units 149,700.00 18,631,104.92

Other Receivables

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004
Detailed Statement of Financial Position
As of April 30, 2024

Receivables- Disallowances/Charges	1,937,409.24		
Due from Officers and Employees	2,446,911.11		
Other Receivables	<u>431,178.53</u>	<u>4,815,498.88</u>	23,447,243.55
Inventories			
Inventory Held for Consumption			
Office Supplies Inventory	4,059,342.04		
Accountable Forms, Plates and Stickers Inventory	128,329.55		
Drugs and Medicines Inventory	11,023.47		
Medical, Dental and Laboratory Supplies Inventory	370,630.61		
Fuel, Oil and Lubricants Inventory	14,235.00		
Other Supplies and Materials Inventory	<u>246,248.31</u>	4,829,808.98	
Semi-Expendable Machinery and Equipment			
Semi-Expendable Information and Communications Technology Equipment	26,570.00		
Semi-Expendable Other Equipment	<u>138,114.00</u>	164,684.00	
Semi-Expendable Furniture, Fixtures and Books			
Semi-Expendable Books		<u>47,479.60</u>	5,041,972.58
Other Assets			
Advances			
Advances to Special Disbursing Officer	5,941,562.05		
Advances to Officers and Employees	<u>5,836,154.18</u>	11,777,716.23	
Prepayments			
Advances to Contractors	11,887,906.10		
Prepaid Insurance	3,919,908.55		
Other Prepayments	<u>2,177,398.79</u>	17,985,213.44	
Other Assets			
Other Assets		<u>728,345.67</u>	30,491,275.34
Total Current Assets			64,860,021.77

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Position
As of April 30, 2024

Non - Current Assets

Property, Plant and Equipment

Land		
Land		335,893,232.72

Land Improvements

Other Land Improvements	2,265,821.50	
Less : Accumulated Depreciation - Other Land Improvements	<u>1,520,381.15</u>	745,440.35

Infrastructure Assets

Power Supply Systems	98,490.84	
Less : Accumulated Depreciation - Power Supply Systems	<u>94,561.79</u>	3,929.05

Buildings and Other Structures

Buildings	1,412,398,834.63	
Less : Accumulated Depreciation - Buildings	<u>784,678,785.84</u>	627,720,048.79
Other Structures	41,547,091.83	
Less : Accumulated Depreciation - Other Structures	<u>20,979,398.72</u>	<u>20,567,693.11</u> 648,287,741.90

Machinery and Equipment

Office Equipment	1,562,681.74	
Less : Accumulated Depreciation - Office Equipment	<u>1,157,358.50</u>	405,323.24
Information and Communication Technology Equipment	185,280,662.70	
Less : Accumulated Depreciation - Information and Communication Technology Equipment	<u>128,678,607.65</u>	56,602,055.05
Communication Equipment	850,307.78	
Less : Accumulated Depreciation - Communication Equipment	<u>198,283.57</u>	652,024.21
Military, Police and Security Equipment	12,550,414.34	
Less : Accumulated Depreciation - Military, Police and Security Equipment	<u>5,879,957.94</u>	6,670,456.40
Medical Equipment	483,000.00	

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Position
As of April 30, 2024

Less : Accumulated Depreciation - Medical Equipment	<u>271,877.51</u>	211,122.49	
Sports Equipment	1,132,800.00		
Less : Accumulated Depreciation - Sports Equipment	<u>529,112.00</u>	603,688.00	
Technical and Scientific Equipment	985,405.28		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>847,479.89</u>	137,925.39	
Other Equipment	33,626,900.83		
Less : Accumulated Depreciation - Other Equipment	<u>31,762,622.93</u>	<u>1,864,277.90</u>	67,146,872.68
Transportation Equipment			
Motor Vehicles	104,229,170.32		
Less : Accumulated Depreciation - Motor Vehicles	<u>49,927,826.95</u>		54,301,343.37
Furniture, Fixtures and Books			
Furniture and Fixtures	11,173,148.70		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>6,671,549.55</u>		4,501,599.15
Construction in Progress			
Construction in Progress - Buildings and Other Structures			74,839,561.40
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	123,029.92		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>38,364.93</u>	<u>84,664.99</u>	1,185,804,385.61
Intangible Assets			
Intangible Assets			
Computer Software	261,310,578.21		
Less : Accumulated Amortization - Computer Software	<u>248,846,128.81</u>		<u>12,464,449.40</u>
Total Non - Current Assets			<u>1,198,268,835.01</u>
TOTAL ASSETS			<u><u>1,279,242,705</u></u>
LIABILITIES			
Deferred Credits/Unearned Income			

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Position
As of April 30, 2024

Current Liabilities

Financial Liabilities

Payables

Accounts Payable	7,134,105.69	
Due to Officers and Employees	<u>1,209,453.57</u>	8,343,559.26

Inter-Agency Payables

Inter-Agency Payables

Due to BIR	4,471,278.63	
Due to GSIS	4,109,231.60	
Due to Pag-IBIG	504,133.04	
Due to PhilHealth	792,369.77	
Due to NGAs	501,096.93	
Due to GOCCs	<u>1,767,977.91</u>	12,146,087.88

Trust Liabilities

Trust Liabilities

Trust Liabilities	50,950.84	
Guaranty/Security Deposits Payable	9,778,167.18	
Trust Liabilities - Disallowances/Charges	<u>1,062,885.96</u>	10,892,003.98

Deferred Credits

Other Deferred Credits		660.00
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Other Payables

Other Payables

Other Payables		<u>2,417,140.93</u>
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Total Current Liabilities

33,799,452.05

TOTAL LIABILITIES

33,799,452.05

TOTAL ASSETS LESS TOTAL LIABILITIES

1,245,449,252.45

EQUITY

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Position
As of April 30, 2024

Net Asset/Equity

Net Asset/Equity

Accumulated Surplus/(Deficit)

1,245,449,252.95

TOTAL NET ASSETS/EQUITY

1,245,449,252.95

CUSTODIAL FUNDS - TRUST RECEIPTS -
INTER-AGENCY TRANSFERRED FUND (IATF)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS
DEPOSITED WITH THE NATIONAL TREASURY OTHER
THAN IATF
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
GERMANY
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
INTERNATIONAL BANK OF RECONSTRUCTION AND
DEVELOPMENT (IBRD)
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
JAPAN
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS -
CONTINGENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
E-GOVERNMENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
CONTINGENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
E-GOVERNMENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS -
COMMISSION ON AUDIT REVOLVING FUND - FEES
FROM DORMITORIES, TRAININGS AND SEMINARS
OFF-BUDGETARY FUNDS - REVOLVING FUNDS -
MUNICIPAL DEVELOPMENT FUND REVOLVING FUND - -
P.D. 1914

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Performance

As of April 30, 2024

all funds



Revenue

Service and Business Income

Service Income

Processing Fees	901,530.00	
Other Service Income	<u>13,500.00</u>	915,030.00

Business Income

Interest Income	<u>45.31</u>	<u>45.31</u>	915,075.31
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Other Non-Operating Income

Miscellaneous Income

Miscellaneous Income	<u>2,699.09</u>	<u>2,699.09</u>
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917,774.40

Total Revenue

Less: Current Operating Expenses

Personnel Services

Salaries and Wages

Salaries and Wages - Regular	93,287,880.72	
Salaries and Wages - Casual/Contractual	<u>4,125,028.13</u>	97,412,908.85

Other Compensation

Personal Economic Relief Allowance (PERA)	3,148,284.74	
Representation Allowance (RA)	2,587,000.00	
Transportation Allowance (TA)	1,810,750.00	
Clothing/Uniform Allowance	2,646,000.00	
Subsistence Allowance	5,700.00	
Laundry Allowance	777.25	
Honoraria	303,000.00	
Hazard Pay	61,323.00	
Overtime and Night Pay	519,390.76	
Other Bonuses and Allowances	<u>17,184,933.45</u>	28,267,159.20

Personnel Benefit Contributions

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Performance
As of April 30, 2024

Retirement and Life Insurance Premiums	8,538,205.50		
Pag-IBIG Contributions	198,900.00		
PhilHealth Contributions	1,548,320.14		
Employees Compensation Insurance Premiums	<u>122,100.00</u>	10,407,525.64	
Other Personnel Benefits			
Terminal Leave Benefits	4,683,883.14		
Other Personnel Benefits	<u>115,347.04</u>	<u>4,799,230.18</u>	140,886,823.87
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	418,147.53		
Traveling Expenses - Foreign	<u>6,344,512.72</u>	6,762,660.25	
Training and Scholarship Expenses			
Training Expenses	<u>3,007,412.11</u>	3,007,412.11	
Supplies and Materials Expenses			
Office Supplies Expenses	1,152,357.21		
Accountable Forms Expenses	26,487.87		
Drugs and Medicines Expenses	40,323.33		
Medical, Dental and Laboratory Supplies Expenses	39,201.48		
Fuel, Oil and Lubricants Expenses	1,190,684.90		
Semi-Expendable Machinery and Equipment Expenses	687,422.00		
Other Supplies and Materials Expenses	<u>779,150.63</u>	3,915,627.42	
Utility Expenses			
Water Expenses	1,079,117.08		
Electricity Expenses	<u>8,194,704.55</u>	9,273,821.63	
Communication Expenses			
Postage and Courier Services	47,181.06		
Telephone Expenses	1,456,919.11		
Cable, Satellite, Telegraph and Radio Expenses	<u>6,165.00</u>	1,510,265.17	

Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Performance
As of April 30, 2024

Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	<u>885,425.79</u>	885,425.79	
Professional Services			
Consultancy Services	1,662,434.13		
Other Professional Services	<u>23,716,576.57</u>	25,379,010.70	
General Services			
Janitorial Services	1,522,980.97		
Security Services	2,011,725.40		
Other General Services	<u>921,671.71</u>	4,456,378.08	
Repairs and Maintenance			
Repairs and Maintenance - Buildings and Other Structures	36,942.42		
Repairs and Maintenance - Machinery and Equipment	26,275.00		
Repairs and Maintenance - Transportation Equipment	<u>743,499.81</u>	806,717.23	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	317,896.25		
Fidelity Bond Premiums	408,443.45		
Insurance Expenses	<u>1,932,329.35</u>	2,658,669.05	
Other Maintenance and Operating Expenses			
Printing and Publication Expenses	21,872.80		
Representation Expenses	887,863.25		
Rent/Lease Expenses	890,000.00		
Subscription Expenses	18,530,164.39		
Donations	18,613.20		
Other Maintenance and Operating Expenses	<u>2,045,581.84</u>	<u>22,394,095.48</u>	81,050,082.91
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	43,368.20		
Depreciation - Buildings and Other Structures	31,969,447.57		

Department of Finance

Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Performance

As of April 30, 2024

Depreciation - Machinery and Equipment	5,659,280.94		
Depreciation - Transportation Equipment	3,190,836.68		
Depreciation - Furniture, Fixtures and Books	<u>277,777.48</u>	41,140,710.87	
Amortization			
Amortization - Intangible Assets	<u>1,854,773.98</u>	<u>1,854,773.98</u>	<u>42,995,484.85</u>
Total Operating Expenses			<u>264,932,391.63</u>
Surplus/(Deficit) from Current Operations			<u>(264,014,617.23)</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	326,579,839.68		326,579,839.68
Surplus(Deficit) for the period			<u><u>62,565,222.45</u></u>

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF
GENERAL FUND - AUTOMATIC APPROPRIATIONS - GERMANY
GENERAL FUND - AUTOMATIC APPROPRIATIONS - INTERNATIONAL BANK OF RECONSTRUCTION AND DEVELOPMENT (IBRD)
GENERAL FUND - AUTOMATIC APPROPRIATIONS - JAPAN
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS - CONTINGENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS - E-GOVERNMENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
GENERAL FUND - NEW GENERAL APPROPRIATIONS - CONTINGENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - E-GOVERNMENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - MUNICIPAL DEVELOPMENT FUND REVOLVING FUND - P.D. 1914

Department of Finance

Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Statement of Changes in Net Assets/Equity

As of April 30, 2024

all Fm Ac

	Total net assets/equity
Balance at December 31, 2023	1,197,725,128.11
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(14,831,292.01)
Other Adjustments	(11,900.00)
Restated balance	1,182,881,936.10
Changes in net assets/equity for 2024	
Surplus for the period	62,565,222.45
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	2,094.40
Total recognized revenue and expense for the period	62,567,316.85
Balance at Apr 30, 2024	1,245,449,252.95



Department of Finance

Central Office

Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Statement of Changes in Net Assets/Equity

As of April 30, 2024

Total net
assets/equity

CUSTODIAL FUNDS - TRUST RECEIPTS -
INTER-AGENCY TRANSFERRED FUND (IATF)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS
DEPOSITED WITH THE NATIONAL TREASURY OTHER
THAN IATF
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
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GENERAL FUND - AUTOMATIC APPROPRIATIONS -
INTERNATIONAL BANK OF RECONSTRUCTION AND
DEVELOPMENT (IBRD)
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
JAPAN
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS -
CONTINGENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
E-GOVERNMENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
CONTINGENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
E-GOVERNMENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS -
COMMISSION ON AUDIT REVOLVING FUND - FEES
FROM DORMITORIES, TRAININGS AND SEMINARS
OFF-BUDGETARY FUNDS - REVOLVING FUNDS -
MUNICIPAL DEVELOPMENT FUND REVOLVING FUND - -
P.D. 1914