

DEPARTMENT OF FINANCE

Balance Sheet
As of April 30, 2013

Regular Agency

ASSETS	
Current Assets	
Cash	
Cash - Collecting Officers	-
Cash - Disbursing Officers	-
Petty Cash Fund	354,999.50
Cash - National Treasury, MDS	926,915.38
Cash in Banks - Local Currency (CA)	276,231,599.32
Cash in Bank - Foreign Currency (SA)	143,009.01
Total Cash	277,656,523.21
Receivables	
Account Receivable	40,065.40
Due from Officers & Employees	808,628.30
Advances to Officers and Employees	2,771,062.67
Due from National Treasury	572,083.21
Due from NGAs	18,044,039.57
Due from GOCCs	5,042,500.00
Due from LGUs	191,599.26
Disallowances/Charges	2,760,259.13
Other Receivables	532,497.70
Total Receivables	30,762,735.24
Inventories	
Office Supplies Inventory	7,169,089.56
Accountable Forms Inventory	91,355.58
Drugs and Medicines Inventory	3,110.78
Medical, Dental & Lab. Supplies	1,767.54
Gasoline, Oil and Lubricants	14,235.00
Spare Parts Inventory	105,824.00
Other Supplies Inventory	313,000.26
Other Inventory Items in transit	-
Total Inventories	7,698,382.72
Prepaid Expenses	
Deposit on Letters of Credits	-
Prepaid Insurance	2,235,442.94
Advances to Contractors	8,453,281.61
Deferred Charges	7,100.00
Other Prepaid Expenses	5,146,465.41
Total Prepayments	15,842,289.96
Total Other Current Assets	-
TOTAL Current Assets	331,959,931.13
Investment	
Marketable Securities	
Investment in Stocks	3,500.00
Other Investment & Marketable	279,244.40
Total Investment and Marketable Securities	282,744.40

Property, Plant and Equipment	
Land	329,268,352.72
Land and Land Improvements	11,072,300.00
Electricfication, Power and Energy Structures	98,490.84
Buildings	655,979,944.90
Other Structure	29,272,194.77
Office Equipment	11,946,761.73
Furniture and Fixtures	29,341,342.60
IT Equipment and Software	186,330,578.32
Library Books	1,353,749.65
Communication Equipment	3,698,331.67
Firefighting Equipment and Accessories	50,514.40
Medical and Dental and Laboratory Equipment	277,050.00
Military and Police Equipment	1,680,698.46
Sports Equipment	6,950.00
Technical and Scientific Equipment	3,301,979.50
Other Machineries and Equipment	3,852,073.70
Motor Vehicles	29,364,350.00
Other Propert, Plant and Equipment	12,179,846.11
Construction in Progress - Agency Assets	153,350,907.37
Total Property, Plant and Equipment	1,462,426,416.74
Less : Accumulated Depreciation	(365,066,560.30)
Total Property Plant and Equipment	1,097,359,856.44
Other Assets	728,345.67
TOTAL ASSETS	1,430,330,877.64

LIABILITIES AND EQUITY

Current Liabilities	
Accounts Payable	4,271,831.82
Due to Officers & Employees	318,432.80
Due to National Treasury	1,770,618.62
Due to BIR	2,621,909.08
Due to GSIS	300,377.18
Due to PAG-IBIG	(2,228.10)
Due to PHILHEALTH	108,552.39
Due to Other NGAs	2,040,412.39
Due to GOCCs	-
Due to Other GOCC	1,448,817.65
Due to Central Office	957.14
Guaranty Deposits Payable	9,724,216.89
Performance/Bidders/Bail Bonds Payable	408,433.70
Other Payables	976,993.20
Total Current Liabilities	23,989,324.76
Equity	
Government Equity, Beginning January 1	1,420,203,742.05
Retained Operating Surplus -	
Current Operations	5,865,494.94
Prior Years' Adjustment	(19,727,684.11)
Add/(Deduct) Other Adjustments	-
Government Equity, Ending April 30	1,406,341,552.88
TOTAL LIABILITIES AND EQUITY	1,430,330,877.64


LOLITA R. VERDADERO
 Chief Accountant



DEPARTMENT OF FINANCE
Statement of Income and Expenses
For the Month Ended April 30, 2013

INCOME

Subsidy Income from National Government	147,275,479.28
Less : Reversion of Unused Subsidy/Adj/Dep/Coll etc	34,709,985.13
Subsidy Income - NET	112,565,494.15
Income from Grants and Donations	-
Interest Income	207.56
Other Income/Miscellaneous Income	2,500.00
Gain/Loss on Foreign Exchange (FOREX)	-
Gain/Loss on Sale of Disposed Assets	-
Total Income	112,568,201.71

Regular Agency

EXPENSES

Personal Services

Salaries & Wages-Regular Pay	46,846,475.32
Salaries & Wages-Part-time	-
Salaries & Wages-Contractual	60,762.69
Personal Relief Allowance (PERA)	2,816,383.75
Additional Compensation (ADCOM)	-
Representation Allowance (RA)	1,925,112.90
Transportation Allowance (TA)	1,326,112.90
Clothing /Uniform Allowance	-
Subsistence, Laundry Quarters Allowance	6,718.20
Productivity Incentive Allowance	-
Other Bonuses and Allowances	-
Honoraria	61,418.05
Hazard Pay	-
Longevity Pay	-
Overtime and Night Pay	122,657.42
Cash Gift	-
Year End Bonus	-
Life & Retirement Insurance Contributions	5,715,402.33
PAG-IBIG Contributions	143,900.00
PHILHEALTH contributions	977,387.00
ECC contributions	144,920.00
Retirement Benefits-Civilian	-
Terminal Leave Benefits	687,466.79
Health Worker Benefits	-
Other Personnel Benefits	145,000.00
Total Personal Services	60,979,717.35

Maintenance and Other Operating Expenses

Traveling Expenses- Local	750,913.74
Traveling Expenses- Foreign	1,759,096.56
Training Expenses	424,152.00
Office Supplies Expense	1,477,522.98
Accountable Forms Expenses	-
Drugs & Medicine Expenses	-
Medical, Dental & Laboratory Supplies Expenses	-
Gasoline, Oil & Lubricant Expenses	225,724.01
Textbooks and Instructional Materials Expenses	-
Other Supplies Expenses	310,932.50
Water Expenses	520,886.13
Electricity Expenses	7,712,024.28
Cooking Gas Expense	-
Postage and Deliveries	130,290.00
Telephone Expenses - Landline	458,840.50

Telephone Expenses - Mobile	386,548.94
Internet Expenses	-
Membership and Contributions to Organizations	-
Advertising Expenses	117,363.00
Printing and Binding Expenses	35,001.00
Rent Expenses	4,328,177.50
Representation Expenses	453,470.90
Transportation and Delivery Expenses	46,134.03
Subscription Expenses	-
Survey Expense	-
Legal Services	4,000.00
Auditing Services	-
Consultancy Services	360,000.00
Environment/Sanitary Services	-
General Services	-
Janitorial Services	1,451,380.56
Security Services	886,598.10
Other Professional Services	-
Repairs & Maintenance-Office Buildings	1,192,830.01
Repairs & Maintenance-Other Structures	-
Repairs & Maintenance-Office Equipment	-
Repairs & Maintenance-Furniture and Fixtures	-
Repairs & Maintenance-IT Equipment & Software	694,057.00
Repairs & Maintenance-Communication Equipment	2,300.00
Repairs & Maintenance-Firefighting Equip and Accessories	-
Repairs & Maintenance-Medical, Dental & Lab. Equip	-
Repairs & Maintenance-Other Machineries & Equipment	-
Repairs & Maintenance-Motor Vehicles	277,615.09
Repairs & Maintenance-Other PPE	-
Donations	61,327.29
Intelligence Expenses	-
Extraordinary Expenses	334,437.80
Miscellaneous Expenses	420,898.48
Taxes , Duties and Licenses	276,571.97
Fidelity Bond Premiums	1,275.00
Insurance Expenses	-
Depreciation Expense - Land Improvements	26,889.00
Depreciation Expense - Electrification, Power and Energy Structures	-
Depreciation Expense - Office Buildings	6,552,246.24
Depreciation Expense - Other Structures	5,315.64
Depreciation Expense - Office Equipment	30,609.58
Depreciation Expense - Furniture & Fixture	239,994.40
Depreciation Expense - IT Equipment	7,477,123.59
Depreciation Expense - Library books	18,799.56
Depreciation Expense - Communication Equipment	74,804.94
Depreciation Expense - Firefighting Equipment	402.88
Depreciation Expense - Medical,Dental/Lab. Equipment	2,788.56
Depreciation Expense - Military and Police Equipment	-
Depreciation Expense - Sports Equipment	138.88
Depreciation Expense -Technical and Scientific Equipment	-
Depreciation Expense - Other Machineries & Equipment	82,622.72
Depreciation Expense - Motor Vehicles	848,188.68
Depreciation Expense - Other PPE	5,088.00
Other Maintenance and Operating Exp.	5,255,825.13
Total MOOE	<u>45,721,207.17</u>
Financial Expenses	
Bank charges	<u>1,782.25</u>
Total Financial Expenses	<u>1,782.25</u>
TOTAL EXPENSES	<u>106,702,706.77</u>
EXCESS OF INCOME OVER EXPENSES	<u>5,865,494.94</u>


LOLITA R. VERDADERO
 Chief Accountant



DEPARTMENT OF FINANCE
Statement of Cash Flows
Period Ended April 1 to April 30, 2013

Regular Agency

Cash Flows from Operating Activities:

Cash Inflows

Other Manual Transactions	7,722.48
Cancellation of Lost/Stale Checks (issued during the year)	-
Collection from Audit Disallowances	-
Collection of Other Income	-
Collection of Overpayment of Personal Services Billed	27,915.92
Collection of Receivables	40,013.50
Collection of Receivables from GOCC	-
Collection of Service Income	-
Correcting Entry - Overrecording of Deposit	-
Correcting entry due to double recording / erroneous entry	-
Interest earned from FOREIGN currency deposit for remittance to Grantor	-
Interest earned from LOCAL currency deposit Due to the National Treasury	-
Receipt of Notice of Cash Allocation (NCA)	35,502,415.00
Receipt of Notice of Cash Allocation (NCA) in FOREIGN CURRENCY, SA (GRANTS)	-
Refund of unutilized cash advance	41,582.93
Set-up Payables for Various Expenses/Expenditures	90,000.00
Total Cash Inflows	35,709,649.83

Less Cash Outflows

Other Manual Transactions	(171.21)
Adjustment for Cancellation of Official Receipt	-
Closing of Dormant / Unutilized Special Accounts	-
Correcting entry due to double recording / erroneous entry	-
Debit Memos on local currency deposits offsetted against interest earned due to the Nation	(700.00)
Debit Memos/Bank Charges for the receipt of NCAs on FOREIGN SAVINGS DEPOSIT (Ir	-
Deposit of collections - current years expenses	(82,058.91)
Deposit of collections - prior years expenses	(35,165.92)
GAIN/LOSS on Foreign Exchange	-
Issuance of Notice to transfer Allocation (NTA)	-
Liquidation of Cash Advances by the Disbursing Officer	(25,000.00)
Payment for Payable Accounts	(22,455,392.07)
Payment for purchase made thru Procurement Services and National Printing Office (Adv	-
Reclassification/Adjustment of SL accounts.	-
Remittance of Authorized Deduction Withheld on Employees (Employee Share)	(3,561,478.16)
Remittance of Mandatory Deductions - Employer's Share	(1,640,145.39)
Remittance of Taxes Withheld from Suppliers, Contractors and Other Creditors	-
Unutilized Notice of Cash Allocation (NCA)	(7,598,873.13)
Total Cash Outflows	(35,398,984.79)

Cash Provided from Operating Activities:

310,665.04

Cash Flows from Investing Activities

Cash Inflows

0.00

Cash Outflows

Other Manual Transactions	-
Liquidation of Cash Advances by the Disbursing Officer	-
Purchase of Property, Plant and Equipment	-

Total Cash Outflows

Cash Provided by Investing Activities

-

Cash Provided by Financing Activities

0.00

TOTAL Cash Provided by Operating, Investing, Financing Activities

310,665.04

ADD : Cash Balance Beginning April 1

239,046,852.62

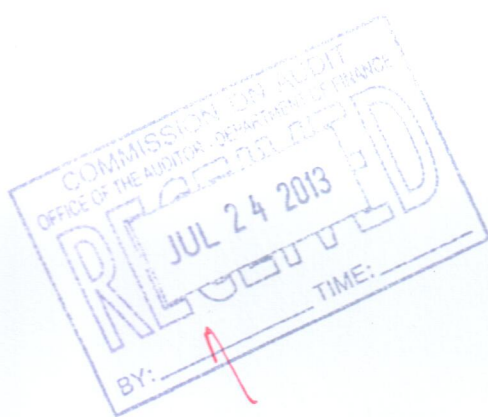
Cash Balance Beginning April 1 for Grants

38,299,005.55

Cash Balance Ending April 30

277,656,523.21

Lolita R. Verdadero
LOLITA R. VERDADERO
Chief Accountant



DEPARTMENT OF FINANCE
Statement of Government Equity
As of April 30, 2013

	Regular Agency
Government Equity, beginning balance, Jan 1	1,420,203,742.05
Add: Retained Operating Surplus	
Current Operations	5,865,494.94
Adjustment of Prior Years	(19,727,684.11)
Total Retained Operating Surplus	(13,862,189.17)
Total	1,406,341,552.88
Add/Deduct:	
Other Adjustments	-
Government Equity, ending balance, April 30	1,406,341,552.88


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