

**Department of Finance - Office of the Secretary**  
**Financial Performance Report**  
**As of June 30, 2016**  
**ALL FUNDS**  
In Thousand Pesos

**I. EXPENDITURES**

| FUND SOURCE  | FY 2016        | ALLOTMENTS RECEIVED |         |           |           | OBLIGATIONS INCURRED |         |       |         | UTILIZATION | REMARKS |
|--|----------------|---------------------|---------|-----------|-----------|----------------------|---------|-------|---------|-------------|---------|
|  | APPROPRIATIONS | PS                  | MOOE    | CO        | TOTAL     | PS                   | MOOE    | CO    | TOTAL   | RATE (In %) |         |
|  | (Full Year)    | As of June 2016     |         |           |           |                      |         |       |         |             |         |
| Current Year Budget  |                |                     |         |           |           |                      |         |       |         |             |         |
| Agency Specific Budget   |                |                     |         |           |           |                      |         |       |         |             |         |
| OSEC   | 2,365,650      | 211,532             | 326,147 | 1,817,484 | 2,355,163 | 99,877               | 107,236 | 198   | 207,311 | 8.80%       |         |
| MDFO   | 220,000        |                     |         | 220,000   | 220,000   |                      |         |       | -       | 0.00%       |         |
| Special Purpose Funds  | 34,432         | 34,432              |         |           | 34,432    | 25,009               |         |       | 25,009  | 72.63%      |         |
| Automatic Appropriation/Grant Fund   | 89,997         | 19,068              | 64,405  | 6,524     | 89,997    | 9,306                | 23,507  | 840   | 33,653  | 37.39%      |         |
| Sub-total  | 2,710,079      | 265,032             | 390,552 | 2,044,008 | 2,699,592 | 134,192              | 130,743 | 1,038 | 265,973 | 9.85%       |         |
| Continuing Appropriation   |                |                     |         |           |           |                      |         |       |         |             |         |
| Unobligated Allotments as of 12/31/15  |                |                     |         |           |           |                      |         |       |         |             |         |
| OSEC   | 376,700        | -                   | 62,078  | 104,043   | 166,121   | -                    | 1,402   | 105   | 1,507   | 0.91%       |         |
| MDFO   |                |                     |         |           |           |                      |         |       |         |             |         |
| Sub-total  | 376,700        | -                   | 62,078  | 104,043   | 166,121   | -                    | 1,402   | 105   | 1,507   | 0.91%       |         |
| TOTAL  | 3,086,779      | 265,032             | 452,630 | 2,148,051 | 2,865,713 | 134,192              | 132,145 | 1,143 | 267,480 | 9.33%       |         |
| OF WHICH   |                |                     |         |           |           |                      |         |       |         |             |         |
| Key Programs/Projects:   |                |                     |         |           |           |                      |         |       |         |             |         |
| 1. Anti-Corruption, Transparent, Accountable and Participatory Governance        |                |                     |         |           |           |                      |         |       |         |             |         |
| MFO 1 - Financial Sector and Fiscal Policy Services (Domestic and International) | 503,979        | 154,328             | 332,235 | 17,416    | 503,979   | 72,170               | 72,089  | 945   | 145,204 | 28.81%      |         |
| MFO 2 - Public Sector Financial Resources Management Services                    | 216,480        | 32,243              | 180,953 | 3,284     | 216,480   | 13,425               | 23,043  | -     | 36,468  | 16.85%      |         |
| MFO 3 - Municipal Development Fund Administration Services                       | 268,812        | 109,575             | 145,105 | 14,132    | 268,812   | 52,194               | 47,007  | 945   | 100,146 | 37.26%      |         |
|  | 18,687         | 12,510              | 6,177   | -         | 18,687    | 6,551                | 2,039   | -     | 8,590   | 45.97%      |         |
| 2. Poverty Reduction and Empowerment of the Poor and Vulnerable                  | -              | -                   | -       | -         | -         | -                    | -       | -     | -       |             |         |
| 3. Rapid, Inclusive and Sustained Economic Growth                                | -              | -                   | -       | -         | -         | -                    | -       | -     | -       |             |         |
| 4. Just and lasting peace and rule of law  | -              | -                   | -       | -         | -         | -                    | -       | -     | -       |             |         |
| 5. Integrity of the environment and climate change mitigation and adaptation     | -              | -                   | -       | -         | -         | -                    | -       | -     | -       |             |         |
| Total  | 503,979        | 154,328             | 332,235 | 17,416    | 503,979   | 72,170               | 72,089  | 945   | 145,204 | 28.81%      |         |

| FUND SOURCE  | FY 2016<br>APPROPRIATIONS<br>(Full Year) | ALLOTMENTS RECEIVED |         |        |         | OBLIGATIONS INCURRED |        |     |         | UTILIZATION<br>RATE (In %) | REMARKS |
|--|--|---------------------|---------|--------|---------|----------------------|--------|-----|---------|----------------------------|---------|
|  |  | PS                  | MOOE    | CO     | TOTAL   | PS                   | MOOE   | CO  | TOTAL   |                            |         |
|  |  | As of June 2016     |         |        |         |                      |        |     |         |                            |         |
| OF WHICH   |  |                     |         |        |         |                      |        |     |         |                            |         |
| Key Programs/Projects:   | 503,979                                  | 154,328             | 332,235 | 17,416 | 503,979 | 72,170               | 72,089 | 945 | 145,204 | 28.81%                     |         |
| 1. Anti-Corruption, Transparent, Accountable and Participatory Governance  | 216,480                                  | 32,243              | 180,953 | 3,284  | 216,480 | 13,425               | 23,043 | -   | 36,468  | 16.85%                     |         |
| MFO 1 - Financial Sector and Fiscal Policy Services (Domestic and International)                                   |  |                     |         |        |         |                      |        |     |         |                            |         |
| Financial and fiscal planning and programming  |  |                     |         |        |         |                      |        |     |         |                            |         |
| Current  | 27,821                                   | 14,456              | 13,365  |        | 27,821  | 5,350                | 4,218  |     | 9,568   | 34.39%                     |         |
| Continuing   | 1,865                                    |                     | 1,743   | 122    | 1,865   |                      | 1      |     | 1       | 0.05%                      |         |
| Consolidation, analysis, generation of reports, planning and programming/project formulation on revenue statistics |  |                     |         |        |         |                      |        |     |         |                            |         |
| Current  | 5,247                                    | 3,176               | 2,071   |        | 5,247   | 1,057                | 22     |     | 1,079   | 20.56%                     |         |
| Continuing   | 402                                      |                     | 380     | 22     | 402     |                      |        |     | -       | 0.00%                      |         |
| Philippine Extractive Industries Transparency Initiative (PH-EITI)   |  |                     |         |        |         |                      |        |     |         |                            |         |
| Current  | 17,085                                   |                     | 17,085  |        | 17,085  |                      | 7,075  |     | 7,075   | 41.41%                     |         |
| Continuing   | 615                                      |                     | 598     | 17     | 615     |                      | 277    |     | 277     | 45.04%                     |         |
| Tax Policy Research and Formulation  |  |                     |         |        |         |                      |        |     |         |                            |         |
| Current  | 20,610                                   | 4,813               | 12,797  | 3,000  | 20,610  | 2,372                | 1,842  |     | 4,214   | 20.45%                     |         |
| Continuing   | 111                                      |                     |         | 111    | 111     |                      |        |     | -       | 0.00%                      |         |
| Preparation of inputs of financial and economic policies of international development                              |  |                     |         |        |         |                      |        |     |         |                            |         |
| Current  | 116,761                                  | 9,798               | 106,963 |        | 116,761 | 4,646                | 9,237  |     | 13,883  | 11.89%                     |         |
| Continuing   | 25,963                                   |                     | 25,951  | 12     | 25,963  |                      | 371    |     | 371     | 1.43%                      |         |



[illegible]

| II. DISBURSEMENT   |                      |         |   |                      |         |        |         |                                |  |
|--|----------------------|---------|---|----------------------|---------|--------|---------|--------------------------------|--|
| DISBURSEMENT AUTHORITY   | FY 2016 CASH PROGRAM |         | DISBURSEMENT<br>AUTHORITIES<br>RECEIVED/<br>ISSUED<br>NCA | ACTUAL DISBURSEMENTS |         |        |         | DISBURSEMENT<br>RATE<br>(In %) | REMARKS  |
|  | FULL YEAR *          | JAN-JUN |   | PS                   | MOOE    | CO     | TOTAL   |                                |  |
|  |                      |         |   | As of June 30, 2016  |         |        |         |                                |  |
| Cash Program for: <b>Gen. Fund</b>   | 1,271,464            | 626,917 | 276,397   | 108,654              | 91,089  | 27,343 | 227,086 |                                |  |
| Current Year - Regular & Automatic Appro.  | ✱ 560,838            | 260,369 | 259,173   | 91,754               | 56,860  | 124    | 148,738 | 82.00%                         | ✱ Revised Cash Program deducting Aug. to Dec. P1.71B on Capital Outlay (Bldg) and P90M TRA.        |
| Prior Year's Obligation  | 710,626              | 366,548 | 0   | 2,755                | 34,229  | 27,219 | 64,203  |                                |  |
| Special Purpose Fund   |                      |         |   |                      |         |        |         |                                |  |
| 1st Tranche on Compensation Adjustment   | -                    | -       | 9,635   | 6,556                |         |        | 6,556   | 68.04%                         |  |
| Mid-Year Bonus   | -                    | -       | 7,589   | 7,589                |         |        | 7,589   | 100.00%                        |  |
| Non-Cash Availment Authority   |                      |         |   |                      |         |        |         |                                |  |
| Cash Disbursement Ceiling  |                      |         |   |                      |         |        |         |                                |  |
| NCA for Fund 171   | 70,929               | -       | 71,566  | -                    | 34,512  | 1,815  | 36,327  | 50.76%                         |  |
| Notice of Cash Allocation (NCA) for: <b>EITI</b><br>( <b>Extractive Industries Transparency Initiative</b> ) |                      |         |   |                      |         |        |         |                                |  |
| Special Account -Foreign   |                      |         | 37,934  |                      | 25,451  |        | 25,451  | 67.09%                         | Disbursement Authority of P37.934 is the cash balance from 2015 NCA (excluding loss/gain in forex) |
| Notice of Cash Allocation (NCA) for: <b>KFW</b><br>( <b>KFW Capacity Development Support Program</b> )       |                      |         |   |                      |         |        |         |                                |  |
| Special Account -Foreign   | 70,929               |         | 33,632  |                      | 9,061   | 1,815  | 10,876  | 32.34%                         |  |
| Non-Cash Availment Authority   |                      |         |   |                      |         |        |         |                                |  |
| Cash Disbursement Ceiling  |                      |         |   |                      |         |        |         |                                |  |
| Tax Remittance Advice for: <b>KFW (Actual)</b>   |                      |         | 1,432   |                      | 1,356   | 76     | 1,432   | 100.00%                        |  |
| Tax Remittance Advice for: <b>EITI Grant</b>   |                      |         |   |                      |         |        |         |                                |  |
| Tax Remittance Advice for: <b>Gen. Fund</b>  | 30,973               | 14,542  | 23,120  | 16,251               | 5,551   | 1,318  | 23,120  | 100.00%                        |  |
| Total Tax Remittance Advice  | ✱ 30,973             | 14,542  | 24,552  | 16,251               | 6,907   | 1,394  | 24,552  |                                |  |
| TOTAL OSEC   | 1,373,366            | 641,459 |   | 124,905              | 132,508 | 30,552 | 287,965 |                                |  |



| DISBURSEMENT AUTHORITY                                      | FY 2016 CASH PROGRAM |         | DISBURSEMENT<br>AUTHORITIES<br>RECEIVED/<br>ISSUED            | ACTUAL DISBURSEMENT |          |   |         | DISBURSEMENT<br>RATE<br>(In %) | REMARKS   |
|---|----------------------|---------|---|---------------------|----------|---|---------|--------------------------------|---|
|   | FULL YEAR            | JAN-JUN |   | PS                  | MOOE     | CO  | TOTAL   |                                |   |
| Notice of Cash Allocation (NCA) for:<br>Current Year        | -                    | -       | -   | -                   | -        | -   | -       |                                |   |
| Prior Year's A/Ps   | -                    | 316,237 | -   | -                   | 3,374    | 182,070   | 185,444 |                                |   |
| ARCP2   |                      | 309,622 |   |                     |          | 182,070   | 182,070 |                                | Cash to cover disbursement were sourced from<br>previous years' NCA |
| HSRAS   |                      | 6,615   |   |                     | 3,374.00 |   | 3,374   | 51.01%                         |   |
| Total MDFO  | -                    | 316,237 | -   | -                   | 3,374    | 182,070   | 185,444 |                                |   |
| TOTAL OSEC & MDFO   | 1,373,366            | 957,696 |   | 124,905             | 135,882  | 212,622   | 473,409 |                                |   |
| APPROVED BY:  |                      |         | Certified Correct :   |                     |          |   |         |                                |   |
| <div>MA. LOURDES B. RECENTE</div> <div>Undersecretary</div> |                      |         | <div>MARICEL V. ESCOBAR</div> <div>OIC, Budget Division</div> |                     |          | <div>LOLITA R. VERDADERO</div> <div>Head, Accounting Unit</div> |         |                                |   |