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Department of Finance
Central Office
Roxas Boulevard Corner Pablo Ocampo, Sr. Street Manila 1004

Detailed Statement of Financial Position
As of December 31, 2021



ASSETS

Current Assets

Cash and Cash Equivalents

Cash on Hand

Petty Cash

498,049.92

Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account

1,794,454.87

2,292,504.79

Investments

Financial Assets - Others

Investments in Stocks

3,500.00

Other Investments

279,244.40

282,744.40

Receivables

Loans and Receivable Accounts

Accounts Receivable

1,597.36

Inter-Agency Receivables

Due from National Government Agencies

23,541,521.36

Due from Government-Owned and/or Controlled Corporations

18,515,322.71

42,056,844.07

Other Receivables

Receivables- Disallowances/Charges

2,366,595.61

Due from Officers and Employees

3,541,718.25

Other Receivables

431,178.53

6,339,492.39

48,397,933.82

Inventories

Inventory Held for Consumption

Office Supplies Inventory

8,614,499.59

Accountable Forms, Plates and Stickers Inventory

141,481.00

Drugs and Medicines Inventory

48,245.34

Medical, Dental and Laboratory Supplies Inventory

274,709.04



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Fuel, Oil and Lubricants Inventory	14,235.00		
Other Supplies and Materials Inventory	<u>1,941,218.04</u>	11,034,388.01	
Semi-Expendable Machinery and Equipment			
Semi-Expendable Office Equipment	7,299.00		
Semi-Expendable Information and Communications Technology Equipment	803,920.41		
Semi-Expendable Communications Equipment	58,477.84		
Semi-Expendable Other Equipment	<u>16,346.16</u>	886,043.41	
Semi-Expendable Furniture, Fixtures and Books			
Semi-Expendable Furniture and Fixtures	469,830.94		
Semi-Expendable Books	<u>121,249.60</u>	<u>591,080.54</u>	12,511,511.96
Other Assets			
Advances			
Advances to Special Disbursing Officer	43,256.12		
Advances to Officers and Employees	<u>3,417,461.28</u>	3,460,717.40	
Prepayments			
Advances to Contractors	5,758,962.83		
Prepaid Insurance	652,707.03		
Prepaid Subscription	9,412,107.11		
Other Prepayments	<u>2,177,398.79</u>	18,001,175.76	
Other Assets			
Other Assets		<u>728,345.67</u>	<u>22,190,238.83</u>
Total Current Assets			85,674,933.80
Non - Current Assets			
Property, Plant and Equipment			
Land			
Land		330,228,352.72	
Land Improvements			



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Other Land Improvements	2,265,821.50		
Less : Accumulated Depreciation - Other Land Improvements	<u>1,332,451.04</u>		933,370.46
Infrastructure Assets			
Power Supply Systems	98,490.84		
Less : Accumulated Depreciation - Power Supply Systems	<u>94,561.79</u>		3,929.05
Buildings and Other Structures			
Buildings	1,355,846,585.99		
Less : Accumulated Depreciation - Buildings	<u>499,446,387.32</u>	856,400,198.67	
Other Structures	41,547,091.83		
Less : Accumulated Depreciation - Other Structures	<u>16,844,522.09</u>	<u>24,702,569.74</u>	881,102,768.41
Machinery and Equipment			
Office Equipment	7,879,180.11		
Less : Accumulated Depreciation - Office Equipment	<u>6,943,879.95</u>	935,300.16	
Information and Communication Technology Equipment	351,586,550.11		
Less : Accumulated Depreciation - Information and Communication Technology Equipment	<u>254,268,143.39</u>	97,318,406.72	
Communication Equipment	3,868,004.91		
Less : Accumulated Depreciation - Communication Equipment	<u>3,246,125.97</u>	621,878.94	
Military, Police and Security Equipment	10,445,058.27		
Less : Accumulated Depreciation - Military, Police and Security Equipment	<u>3,341,414.81</u>	7,103,643.46	
Medical Equipment	370,700.00		
Less : Accumulated Depreciation - Medical Equipment	<u>285,071.42</u>	85,628.58	
Sports Equipment	1,398,100.00		
Less : Accumulated Depreciation - Sports Equipment	<u>360,732.71</u>	1,037,367.29	
Technical and Scientific Equipment	409,619.12		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>202,721.92</u>	206,897.20	



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Other Equipment	17,910,472.81		
Less : Accumulated Depreciation - Other Equipment	<u>11,153,430.35</u>	<u>6,757,042.46</u>	114,066,164.81
Transportation Equipment			
Motor Vehicles	56,205,893.30		
Less : Accumulated Depreciation - Motor Vehicles	<u>44,050,868.87</u>		12,155,024.43
Furniture, Fixtures and Books			
Furniture and Fixtures	94,406,656.06		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>31,694,514.66</u>	62,710,641.40	
Less : Accumulated Impairment Losses - Furniture and Fixtures	<u>1,500.00</u>	62,710,641.40	
Books	1,649,949.91		
Less : Accumulated Depreciation - Books	<u>1,350,426.60</u>	<u>299,523.31</u>	63,010,164.71
Construction in Progress			
Construction in Progress - Buildings and Other Structures			4,342,777.60
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	12,082,559.11		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>11,102,207.07</u>	<u>980,352.04</u>	1,406,822,904.23
Intangible Assets			
Intangible Assets			
Computer Software	130,921,467.33		
Less : Accumulated Amortization - Computer Software	<u>111,855,359.36</u>		19,066,107.97
Development in Progress			
Development in Progress - Computer Software		<u>82,967,380.19</u>	<u>102,033,488.16</u>
Total Non - Current Assets			<u>1,508,856,392.39</u>
TOTAL ASSETS			<u>1,594,531,326.19</u>

LIABILITIES

Deferred Credits/Unearned Income



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Current Liabilities

Financial Liabilities

Payables

Accounts Payable	42,568,501.52	
Due to Officers and Employees	<u>3,259,990.81</u>	45,828,492.33

Inter-Agency Payables

Inter-Agency Payables

Due to BIR	11,466,206.68	
Due to GSIS	5,539,395.98	
Due to Pag-IBIG	(5,957.79)	
Due to PhilHealth	474,151.46	
Due to NGAs	634,331.42	
Due to GOCCs	<u>1,756,946.70</u>	19,865,074.45

Trust Liabilities

Trust Liabilities

Guaranty/Security Deposits Payable	5,274,243.81	
Trust Liabilities - Disallowances/Charges	<u>435,523.19</u>	5,709,767.00

Deferred Credits

Other Deferred Credits		15,135.39
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Other Payables

Other Payables

Other Payables		<u>1,373,821.58</u>
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Total Current Liabilities

72,792,290.75

TOTAL LIABILITIES

72,792,290.75

TOTAL ASSETS LESS TOTAL LIABILITIES

1,521,739,035.44

EQUITY

Net Asset/Equity



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Detailed Statement of Financial Position

As of December 31, 2021

Net Asset/Equity

Accumulated Surplus/(Deficit)

1,521,739,035.44

TOTAL NET ASSETS/EQUITY

1,521,739,035.44

CUSTODIAL FUNDS - TRUST RECEIPTS -
INTER-AGENCY TRANSFERRED FUND (IATF)
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS
DEPOSITED WITH THE NATIONAL TREASURY OTHER
THAN IATF
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
GERMANY
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
INTERNATIONAL BANK OF RECONSTRUCTION AND
DEVELOPMENT (IBRD)
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
JAPAN
GENERAL FUND - AUTOMATIC APPROPRIATIONS -
RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS -
CONTINGENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
E-GOVERNMENT FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - CONTINUING APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
CONTINGENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
E-GOVERNMENT FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
INTERNATIONAL COMMITMENTS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS -
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT
AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS -
COMMISSION ON AUDIT REVOLVING FUND - FEES
FROM DORMITORIES, TRAININGS AND SEMINARS

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Detailed Statement of Financial Performance
As of December 31, 2021



Revenue			
Service and Business Income			
Service Income			
Clearance and Certification Fees	64,200.00		
Processing Fees	2,033,400.00		
Other Service Income	<u>358,072.00</u>	2,455,672.00	
Business Income			
Interest Income	<u>749.21</u>	<u>749.21</u>	2,456,421.21
Other Non-Operating Income			
Miscellaneous Income			
Miscellaneous Income	<u>3,422,998.30</u>		<u>3,422,998.30</u>
Total Revenue			<u>5,879,419.51</u>
Less: Current Operating Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular	321,331,713.42		
Salaries and Wages - Casual/Contractual	<u>19,650,894.64</u>	340,982,608.06	
Other Compensation			
Personal Economic Relief Allowance (PERA)	11,784,042.91		
Representation Allowance (RA)	7,500,250.00		
Transportation Allowance (TA)	5,518,500.00		
Clothing/Uniform Allowance	2,976,000.00		
Subsistence Allowance	8,700.00		
Laundry Allowance	1,186.29		
Honoraria	399,000.00		
Hazard Pay	5,525,441.79		
Overtime and Night Pay	813,980.56		
Year End Bonus	26,689,449.45		



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Detailed Statement of Financial Performance

As of December 31, 2021

Cash Gift	2,434,750.00		
Mid-Year Bonus	24,839,364.00		
Other Bonuses and Allowances	<u>28,225,965.58</u>	116,716,630.58	
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	34,861,959.80		
Pag-IBIG Contributions	595,100.00		
PhilHealth Contributions	3,401,949.80		
Employees Compensation Insurance Premiums	<u>539,120.00</u>	39,398,129.60	
Other Personnel Benefits			
Terminal Leave Benefits	7,365,053.73		
Other Personnel Benefits	<u>33,629,112.33</u>	<u>40,994,166.06</u>	538,091,534.30
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	104,581.54		
Traveling Expenses - Foreign	<u>4,131,642.09</u>	4,236,223.63	
Training and Scholarship Expenses			
Training Expenses	<u>5,022,647.18</u>	5,022,647.18	
Supplies and Materials Expenses			
Office Supplies Expenses	8,279,620.11		
Accountable Forms Expenses	114,585.54		
Non-Accountable Forms Expenses	193,480.00		
Drugs and Medicines Expenses	499,421.10		
Medical, Dental and Laboratory Supplies Expenses	5,971,645.80		
Fuel, Oil and Lubricants Expenses	2,311,269.38		
Semi-Expendable Machinery and Equipment Expenses	1,353,602.71		
Semi-Expendable Furniture, Fixtures and Books Expenses	22,800.00		
Other Supplies and Materials Expenses	<u>15,657,294.92</u>	34,403,719.56	
Utility Expenses			



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Water Expenses	3,383,954.60	
Electricity Expenses	<u>23,441,258.52</u>	26,825,213.12
Communication Expenses		
Postage and Courier Services	488,134.06	
Telephone Expenses	5,090,818.46	
Internet Subscription Expenses	<u>9,850,619.00</u>	15,429,571.52
Confidential, Intelligence and Extraordinary Expenses		
Confidential Expenses	1,000,000.00	
Extraordinary and Miscellaneous Expenses	<u>3,800,951.81</u>	4,800,951.81
Professional Services		
Legal Services	10,161.00	
Consultancy Services	14,060,140.79	
Other Professional Services	<u>106,668,021.11</u>	120,738,322.90
General Services		
Janitorial Services	16,068,111.24	
Security Services	22,798,770.12	
Other General Services	<u>7,644,034.04</u>	46,510,915.40
Repairs and Maintenance		
Repairs and Maintenance - Buildings and Other Structures	3,203,374.17	
Repairs and Maintenance - Machinery and Equipment	1,167,748.37	
Repairs and Maintenance - Transportation Equipment	1,396,664.33	
Repairs and Maintenance - Semi-Expendable Machinery and Equipment	<u>41,655.63</u>	5,809,442.50
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	373,349.15	
Fidelity Bond Premiums	432,943.05	
Insurance Expenses	<u>5,708,565.64</u>	6,514,857.84
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expense	3,687,403.32	



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As of December 31, 2021

Printing and Publication Expenses	607,036.24		
Representation Expenses	766,878.09		
Rent/Lease Expenses	9,533,980.28		
Subscription Expenses	12,659,713.47		
Donations	60,539.56		
Bank Transaction Fee	6,073.20		
Other Maintenance and Operating Expenses	<u>18,396,420.79</u>	<u>45,718,044.95</u>	316,009,910.41
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	3,943.92		
Depreciation - Buildings and Other Structures	75,317,889.16		
Depreciation - Machinery and Equipment	23,827,421.36		
Depreciation - Transportation Equipment	4,395,613.00		
Depreciation - Furniture, Fixtures and Books	<u>7,690,537.74</u>	111,235,405.18	
Amortization			
Amortization - Intangible Assets	<u>8,534,850.30</u>	<u>8,534,850.30</u>	119,770,255.48
Total Operating Expenses			<u>973,871,700.19</u>
Surplus/(Deficit) from Current Operations			<u>(967,992,280.68)</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	980,212,381.33		980,212,381.33
Gains			
Other Gains		300.00	
Losses			
Loss of Assets		(97,928.41)	<u>(97,628.41)</u>
Surplus(Deficit) for the period			<u><u>12,122,472.24</u></u>



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Detailed Statement of Cash Flows
For The Period December 01, 2021 To December 31, 2021



CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Receipt of Notice of Cash Allocation (NCA)	115,902,797.00
Receipt of Notice of Cash Allocation (NCA)	115,902,797.00
Collection of Income/Revenues	341,884.88
Collection of Other Income	168,084.88
Collection of Service Income	173,800.00
Other Receipts	16,312,933.89
Adjustment on Notice of Cash Allocation (NCA)	5,389,599.47
Collection of Overpayment of Personal Services - Billed	16,744.64
Collection of Overpayment of Personal Services - Unbilled	13,500.00
Refund of Cash Advance	81,241.80
Reversion of Entry Made	29,000.00
Set-up for the Constructive Receipt of Cash for Remittances thru TRA	10,782,847.98
Total Cash Inflows	<u>132,557,615.77</u>

Cash Outflows

Payment of Expenses	(2,114,419.31)
Payment for Communication Expenses	(412,417.73)
Payment for Other Maintenance and Other Operating Expenses	(282,408.75)
Payment for Training and Scholarship Expenses	(1,236,902.41)
Payment for Utility Expenses	(182,690.42)
Purchase of Inventories	(12,952,419.65)
Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User	(12,952,419.65)
Other Disbursements	(252,402,149.23)
Adjustment in Funding Source Used	(29,000.00)
Adjustment on Notice of Cash Allocation (NCA)	(5,389,599.47)
Closing of the Petty Cash Fund due to the Retirement/Transfer of the Petty Cash Custodian	(114,521.43)
Closing of Treasury Deposit Accounts.	(14,867,234.10)
Grant of Cash Advance for Travel and SDO	(173,470.00)
Payment /Reimbursement of Miscellaneous, Extraordinary and Confidential Expenses	(453,108.79)
Payment for the Purchase of Property, Plant and Equipment	(127,010.72)
Payment for the Purchase of Semi-Expendable Furniture, Fixtures and Books	(11,365.65)
Payment for the Purchase of Semi-Expendable Machinery and Equipment	(267,022.66)



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Detailed Statement of Cash Flows
For The Period December 01, 2021 To December 31, 2021

Payment for Utilities Expenses	(2,365,773.44)
Payment of Allowances, Bonus and Other Compensation/Benefits	(234,219.12)
Payment of Communication Expenses	(2,703,907.09)
Payment of Other Maintenance and Other Operating Expenses (MOOE)	(9,828,020.86)
Payment of Other Personnel Benefits	(4,621,422.69)
Payment of Payables thru ADA	(2,559,314.64)
Payment of Professional and Other Professional Services	(29,918,980.38)
Payment of Salaries, Allowances, Bonus and Other Compensation	(34,054,878.48)
Payment of Taxes, Insurance Premiums and Other fees	(104,281.68)
Payment of Training and Scholarship Expenses	(652,370.29)
Payment/Reimbursement for Purchase of Inventory Items Directly Issued to End-users	(182,498.20)
Payment/Reimbursement for Repairs and Maintenance	(688,783.17)
Payment/Reimbursement of Travelling Expenses	(602,735.90)
Refund of Discount/Unused Reservation/Guaranty Deposit / Retention Fee	(26,780,369.40)
Refund of GSIS, Pag-ibig, Philhealth, other Contributions and loans deducted from the salaries	(24,174.34)
Remittance of salary deductions based in individual ADA issued to BIR, GSIS, PHIC,HDMF and	(13,193,818.12)
Remittance of salary deductions based in individual checks issued to BIR, GSIS, PHIC,HDMF	(36,546.18)
Remittance of Taxes thru Tax Remittance Advice (TRA)	(10,782,847.98)
Unutilized Notice of Cash Allocation (NCA)	(91,634,874.45)
Total Cash Outflows	<u>(267,468,988.19)</u>
Cash Provided by (Used in) Operating Activities	<u>(134,911,372.42)</u>
Total Cash provided by Operating, Investing and Financing Activities	(134,911,372.42)
Add : Cash Balance, Beginning Dec 1 2021	<u>137,203,877.21</u>
Cash Balance, Ending Dec 31 2021	<u><u>2,292,504.79</u></u>

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Statement of Changes in Net Assets/Equity

As of December 31, 2021

	Total net assets/equity
Balance at December 31, 2020	1,618,345,800.35
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(83,714,725.22)
Other Adjustments	(250,438.55)
Restated balance	<u>1,534,380,636.58</u>
Changes in net assets/equity for 2021	
Surplus for the period	12,122,472.24
Adjustment of net revenue recognized directly in net assets/equity	(26,989,706.34)
Others	2,225,632.96
Total recognized revenue and expense for the period	<u>(12,641,601.14)</u>
Balance at Dec 31, 2021	<u><u>1,521,739,035.44</u></u>

