


QUARTERLY PHYSICAL REPORT OF OPERATIONS (QPRO)

As of June 30, 2015

 DEPARTMENT: DEPARTMENT OF FINANCE
 AGENCY: OFFICE OF THE SECRETARY
 OPERATING UNIT:
 ORGANIZATION CODE (UACS): 110010000000

X	Current Year Appropriations
	Supplemental Appropriations
	Continuing Appropriations
	Off-Budget Account

PARTICULARS	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of June 30, 2015	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7 = (3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
PART A													
I. OPERATIONS													
MFO 1: Financial Sector and Fiscal Policy Services (Domestic and International)	0000030100 00000												
<u>Performance Indicator Set 1:</u>													
<i>Quantity:</i> Number of plans and policy advisories developed and issued or updated and disseminated		0	0	0	4	4	2.25	1.75			4	-	
<i>Quality:</i> Percentage of stakeholders who rate DOF plans/ policy advisories as good or better					80%	80%	100%	100%			100%		
<i>Timeliness:</i> Percentage of plans and policy advisories that have been updated, issued and disseminated within the last 3 years					80%	80%	100%	100%			100%		
MFO 2: Public Sector Financial Resources Management Services	0000030200 00000												
<u>Performance Indicator Set 1: Revenue Integrity Protection and Services</u>													
<i>Quantity 1:</i> Number of personnel investigated		18	20	20	14	72	0	24			24	-14	The number of denunciations received during the 1st semester decreased. For the 1st quarter, RIPS received only 1 denunciation each for the months of January, February & March. RIPS is undermanned. At present, RIPS has only 19 filled-up positions out of the 35 plantilla positions. Out of the 19 personnel, there are only 8 investigators & 1 lawyer. Not all investigated personalities are charged since there are instances when RIPS does not find sufficient basis to file a complaint against subject personnel. Further,
<i>Quantity 2:</i> Number of personnel charged with OMB or CSC		8	11	11	7	37	4	14			18	-1	
<i>Quality:</i> Percentage of personnel charged by appropriate authority over the number of personnel investigated		44%	55%	55%	50%	51%	-	58%					

PARTICULARS	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of June 30, 2015	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7 = (3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
<p><i>Timeliness:</i> Percentage of investigation completed within the prescribed period</p> <p>100% 100% 100% 100% 100%</p>													compliances from government agencies takes awhile which makes the investigation longer. These indicators were proposed to be removed in 2016 Targets.
<u>Performance Indicator Set 2: GOCC Monitoring</u>													
<p><i>Quantity:</i> Amount collected as dividend from GOCCs</p> <p>0 0 0 P 6.0 B P 6.0 B *</p>							P19.410 B **	P8.887 B ***			P 28.297 B	P 22.297 B	<p>* Conservative estimates in view of policy direction to streamline the government corporate sector. However, P5.5Bn was considered in the revenue program under 2015 BESF.</p> <p>** Reflects revised actual figure per BTr report received by DOF-CAG on 02 July 2015.</p> <p>*** Preliminary figures as of 10 July 2015</p>
<p><i>Quality:</i> Percentage of dividend collected over target dividend</p> <p>NA NA NA 100% 100%</p>							324%	148%			472%		Intensive collection of prior years dividends and stricter enforcement of Dividend Law
<p><i>Timeliness:</i> Dividend from GOCCs collected within the prescribed period</p> <p>NA NA NA 100% collection by 4th quarter of the target year 100% collection by 4th quarter of the target year</p>							324%	148%			472%		
<u>Performance Indicator Set 3: Negotiation of International Loans</u>													
<p><i>Quantity 1:</i> Value of foreign loans and grants negotiated</p> <p>US\$ 200 M US\$ 100 M US\$ 100 M US\$ 100 M > = US\$ 500 M</p>							US\$ 254 M	US\$ 58 M			US\$ 312 M	US\$ 12 M	
<p><i>Quantity 2:</i> Number of foreign loans and grants negotiated</p> <p>2 2 2 1 > = 7</p>							7	3			10	6	
<p><i>Quality:</i> Percentage of ODA loans obtained annually compliant to the Weighted Average Grant Element as set under the Law</p> <p>100% 100% 100% 100% 100%</p>							100%						
<p><i>Timeliness:</i> Percentage of foreign loans and grants negotiated within the agreed schedule</p> <p>N/A N/A N/A N/A N/A</p>							N/A						
MFO 3: Municipal Development Fund Administration Services													
0000030300													
00000													
<u>Performance Indicator Set 1:</u>													
<p><i>Quantity 1:</i> Number of applications for grants and loans acted upon</p> <p>15 15 15 10 55</p>							46	41			87	57	The actual accomplishment exceeded the target due to influx in ARCP 2-PBGS applications
<p><i>Quantity 2:</i> Number of grants and loans approved</p> <p>10 10 10 10 40</p>							33	48			81	61	
<p><i>Quantity 3:</i> Number of loans and grants under management</p> <p>101 103 173 82 459</p>							152	148			300	96	
<p><i>Quantity 4:</i> Value of loans and grants under management (in Million)</p> <p>322.39 M 485.31 M 740.08 M 623.44 M 2,171.22 M</p>							980.57 M	303.05 M			1,283.62 M	475.92 M	
<p><i>Quality:</i> Percentage of loans with one or more interest payments in arrears by 30 days or more</p> <p>10% 10% 10% 10% 10%</p>							10%	10%					

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1	2	3	4	5	6	7 = (3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
Timeliness 1: Percentage of applications acted upon within 2 weeks		80%	80%	80%	80%	80%	80%	80%					
Timeliness 2: Percentage of borrowers that are default on an interest or principal repayment after one (1) month grace period		28%	28%	28%	28%	28%	28%	28%					
PART B													
MAJOR PROGRAMS/ PROJECTS													
KRA No. 1 - Anti-Corruption, Transparent, Accountable and Participatory Governance													
Program Budgeting:													
MPP 1: Revenue Integrity Protection and Services													
1. Number of personnel investigated		18	20	20	14	72	0	24			24	-14	<p>The number of denunciations received during the 1st semester decreased. For the 1st quarter, RIPS received only 1 denunciation each for the months of January, February & March. RIPS is undermanned. At present, RIPS has only 19 filled-up positions out of the 35 plantilla positions. Out of the 19 personnel, there are only 8 investigators & 1 lawyer.</p> <p>Not all investigated personalities are charged since there are instances when RIPS does not find sufficient basis to file a complaint against subject personnel. Further, compliances from government agencies takes awhile which makes the investigation longer. These indicators were proposed to be removed in 2016 Targets.</p>
2. Number of personnel charged with OMB or CSC		8	11	11	7	37	4	14			18	-1	
3. Percentage of personnel charged by appropriate authority over the number of personnel investigated		44%	55%	55%	50%	51%	-	58%					
4. Percentage of investigation completed within the prescribed period		100%	100%	100%	100%	100%	100%	100%					

Prepared by:



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